Mineral Industry Surveys

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SILVER IN AUGUST 2018

U.S. mines produced 77,600 kilograms (kg) of silver in August, a 7% increase when compared with July’s production and a 7% decrease compared with August 2017 production (table 1). Based on unrounded data, the average daily silver production in August was 2,500 kg, an increase of 7% compared with 2,330 kg in July 2018 and 7% less than 2,700 kg in August 2017. The strike at Hecla Mining Co.’s Lucky Friday Mine in Idaho continued through August (Hecla Mining Co., 2018).

Prices
In August 2018, the Engelhard average daily silver price was $15.01 per troy ounce, a 5% decrease from July 2018 and the second consecutive month of declining silver prices. The daily price in August ranged between a high of $15.50 per troy ounce on August 9 and a low of $14.60 per troy ounce on August 31 (fig. 1, table 2).

Reference Cited

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Figure 1. Engelhard monthly silver prices for August 2016 through August 2018. Source: Platts Metals Week.
TABLE 1
MINE PRODUCTION OF RECOVERABLE SILVER
IN THE UNITED STATES, BY STATE\(^1\)

(Kilograms)

<table>
<thead>
<tr>
<th></th>
<th>Nevada</th>
<th>Other States(^2)</th>
<th>Total</th>
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<td></td>
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<tr>
<td>August</td>
<td>19,400</td>
<td>64,200</td>
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<tr>
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<td>19,200</td>
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<td>October</td>
<td>21,500</td>
<td>60,800</td>
<td>82,400</td>
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<tr>
<td>November</td>
<td>22,600</td>
<td>65,100</td>
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<td>December</td>
<td>23,200</td>
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<td>82,400</td>
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<td>265,000</td>
<td>766,000</td>
<td>1,030,000</td>
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<tr>
<td>January</td>
<td>18,800</td>
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<td>74,600</td>
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<td>February</td>
<td>18,400</td>
<td>48,700</td>
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<td>March</td>
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<tr>
<td>April</td>
<td>19,400</td>
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<td>May</td>
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\(^{p}\)Preliminary.

\(^1\)Data are rounded to no more than three significant digits; may not add to totals shown.

\(^2\)Includes Alaska, Arizona, California, Colorado, Idaho, Missouri, Montana, New Mexico, South Dakota, and Utah.
### TABLE 2

**SILVER PRICES**

(Dollars per troy ounce)

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<td></td>
</tr>
<tr>
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<tr>
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<td>July</td>
<td>15.73</td>
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**London Final:**

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<tr>
<td>June</td>
<td>16.52</td>
<td>XX</td>
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<td>July</td>
<td>15.73</td>
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<td><strong>Year to date:</strong></td>
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</table>

XX Not applicable.

1Reported as "London Spot/US Equiv."

Source: Platts Metals Week.
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<th>Doré</th>
<th>Ores and concentrates</th>
<th>Total</th>
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<td>Value (thousands)</td>
<td>Silver content (kilograms)</td>
<td>Value (thousands)</td>
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<td>$2,160,000</td>
<td>1,080,000</td>
<td>$958,000</td>
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<tr>
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<td>$2,160,000</td>
<td>1,080,000</td>
<td>$958,000</td>
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<td>644,000</td>
<td>595,000</td>
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</table>

-- Zero.

1Data are rounded to no more than three significant digits; may not add to totals shown.
2Includes silver content of base metal ores and concentrates.

Source: U.S. Census Bureau.
### TABLE 4
U.S. IMPORTS OF REFINED SILVER¹

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<tr>
<th>Period and country or locality</th>
<th>Other unwrought silver (gross weight)</th>
<th>Metal powder (gross weight)</th>
<th>Silver nitrate (gross weight)</th>
<th>Semi manufactured forms² (gross weight)</th>
<th>Waste and scrap (gross weight)</th>
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<td>Quantity (kilograms)</td>
<td>Value (thousands)</td>
<td>Quantity (kilograms)</td>
<td>Value (thousands)</td>
<td>Quantity (kilograms)</td>
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¹ Zero.

² Containing 99.5% or more by weight of silver.

³ Less than ½ unit.

Source: U.S. Census Bureau.
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<th>Bullion Value (thousands)</th>
<th>Doré Silver content (kilograms)</th>
<th>Doré Value (thousands)</th>
<th>Ores and concentrates Silver content (kilograms)</th>
<th>Ores and concentrates Value (thousands)</th>
<th>Total Silver content (kilograms)</th>
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Note: -- Zero.

1Data are rounded to no more than three significant digits; may not add to totals shown.

2Includes silver content of base metal ores and concentrates.

3Less than ½ unit.

Source: U.S. Census Bureau.
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-- Zero.

1 Data are rounded to no more than three significant digits; may not add to totals shown.

2 Containing 99.3% or more by weight of silver.

3 Less than ½ unit.

Source: U.S. Census Bureau.