

# Mineral Industry Surveys

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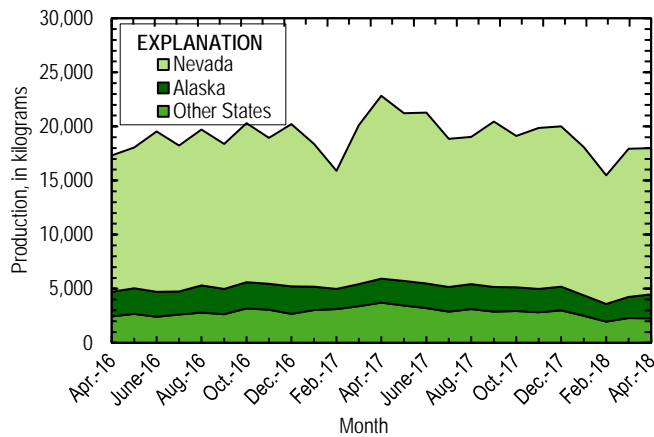
**Internet:** <http://minerals.usgs.gov/minerals/>

## GOLD IN APRIL 2018

Production of gold by U.S. mines was about 18,000 kilograms (kg) in April, essentially unchanged from revised March production and a 21% decrease compared with revised April 2017 production (fig. 1, table 1). Based on unrounded data, the average daily gold production for U.S. mines was about 599 kg in April 2018, about 579 kg for March, and about 649 kg for the full year of 2017.

**Prices**

The average Engelhard gold price was \$1,338.47 per troy ounce for April 2018, a \$9.64 per troy ounce increase compared with the average gold price in March (table 2) and was the highest average monthly price since August 2016 (fig. 2). The daily price in April ranged between a high of \$1,356.95 per troy ounce on April 18 and a low of \$1,314.88 per troy ounce on April 30.



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Figure 1. Domestic gold mine production from April 2016 through April 2018. Source: U.S. Geological Survey.

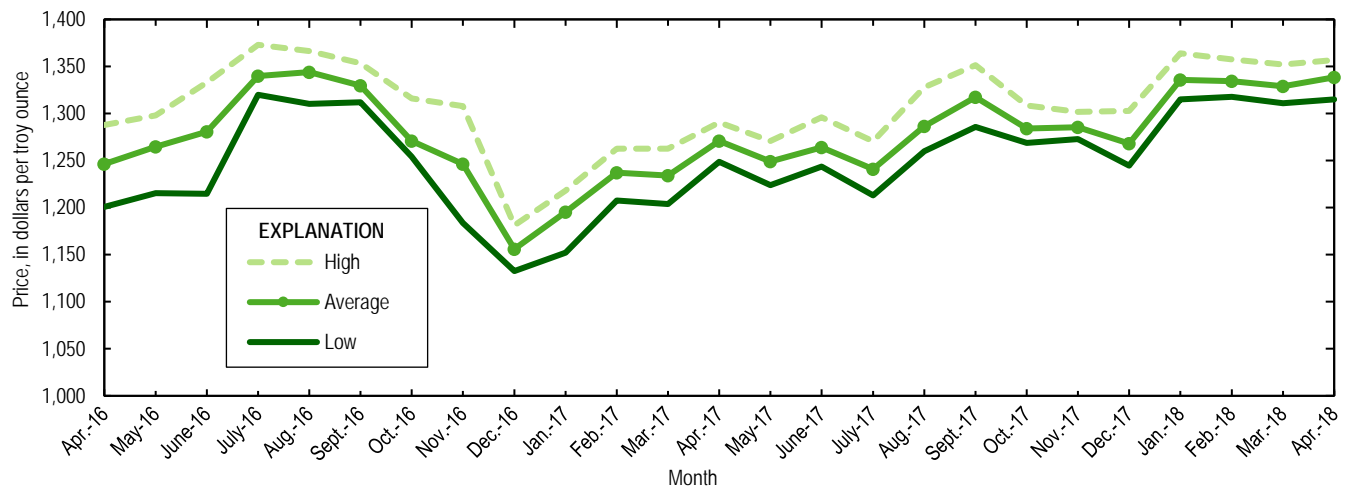


Figure 2. Engelhard monthly gold prices for April 2016 through April 2018. Source: Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2017: <sup>p</sup>				
January	2,160	13,200 <sup>r</sup>	3,020	18,300 <sup>r</sup>
February	1,880	10,900 <sup>r</sup>	3,110	15,900 <sup>r</sup>
March	2,040	14,700 <sup>r</sup>	3,380	20,100 <sup>r</sup>
April	2,210	16,900 <sup>r</sup>	3,720	22,800 <sup>r</sup>
May	2,270	15,500 <sup>r</sup>	3,440	21,200 <sup>r</sup>
June	2,280	15,800 <sup>r</sup>	3,200	21,200 <sup>r</sup>
July	2,290	13,700 <sup>r</sup>	2,870	18,900 <sup>r</sup>
August	2,310	13,600 <sup>r</sup>	3,120	19,000 <sup>r</sup>
September	2,260	15,300 <sup>r</sup>	2,890	20,500 <sup>r</sup>
October	2,190	14,000 <sup>r</sup>	2,930	19,200 <sup>r</sup>
November	2,150	14,900 <sup>r</sup>	2,820	19,800 <sup>r</sup>
December	2,200	14,800 <sup>r</sup>	3,000	20,000 <sup>r</sup>
Total	26,200	173,000 <sup>r</sup>	37,500	237,000 <sup>r</sup>
2018:				
January	1,870 <sup>r</sup>	13,700 <sup>r</sup>	2,510 <sup>r</sup>	18,000 <sup>r</sup>
February	1,640 <sup>r</sup>	11,900 <sup>r</sup>	1,950 <sup>r</sup>	15,500
March	1,940 <sup>r</sup>	13,700 <sup>r</sup>	2,290 <sup>r</sup>	18,000 <sup>r</sup>
April	2,230	13,500	2,250	18,000
Total	7,680	52,800	9,010	69,500

<sup>p</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
<b>Engelhard:</b>		
2017:		
Low	1,152.10	Jan. 3
High	1,351.44	Sep. 8
Average	1,261.04	XX
2018:		
March:		
Low	1,310.87	Mar. 1
High	1,351.94	Mar. 26
Average	1,328.83	XX
April:		
Low	1,314.88	Apr. 30
High	1,356.95	Apr. 18
Average	1,338.47	XX
Year to Date:		
Low	1,310.87	Mar. 1
High	1,363.96	Jan. 25
Average	1,334.44	XX
<b>Handy and Harman:</b>		
2017, Average	1,257.53	XX
2018:		
March	1,324.66	XX
April	1,334.76	XX
Year to Date	1,330.51	XX
<b>London Final:</b>		
2017, Average	1,257.13	XX
2018:		
March	1,324.66	XX
April	1,334.74	XX
Year to Date	1,330.46	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
<b>Imports for consumption:</b>							
2017	342 <sup>r</sup>	154,000	99,900	255,000	18,300 <sup>r</sup>	216	1,980 <sup>r</sup>
<b>2018:</b>							
March	--	12,100	5,930	18,000	919	13	255
<b>April:</b>							
Argentina	--	285	--	285	--	--	--
Brazil	--	533	961	1,490	--	--	--
Canada	--	897	2,160	3,060	395	--	--
Chile	--	598	--	598	34	--	--
Colombia	--	554	35	589	1	--	--
Costa Rica	--	--	22	22	128	--	--
Ecuador	--	280	--	280	--	--	--
Guyana	--	169	124	293	--	--	--
Honduras	--	346	--	346	7	--	--
Mexico	--	5,560	717	6,280	163	24	--
Nicaragua	--	348	308	655	102	--	--
Peru	--	1,530	1,150	2,670	--	--	--
Switzerland	--	127	10	137	--	--	--
United Kingdom	--	(5)	--	(5)	1	--	214
Other	18	220	292	530	250	15	21
Total	18	11,400	5,780	17,200	1,080	39	235
January-April	44	45,200	26,200	71,500	4,470	104	987
<b>Exports:</b>							
2017	3,610	176,000	281,000	461,000	114,000 <sup>r</sup>	382	766,000
<b>2018:</b>							
March	701	16,000	32,900	49,600	6,610	43	2,510
<b>April:</b>							
Canada	--	20	41	60	5,700	--	90
China	58	--	3,820	3,880	31	--	21
Germany	294	--	79	373	14,300	(5)	22
Hong Kong	--	3,650	2,260	5,900	(5)	--	2
India	--	4,810	351	5,160	--	14	11
Italy	--	786	--	787	--	1	--
Korea, South	--	--	--	--	614	--	18,800
Singapore	--	(5)	44	44	--	--	575
Switzerland	(5)	7,200	340	7,540	--	--	--
United Arab Emirates	--	705	51	756	--	--	--
United Kingdom	(5)	--	18,800	18,800	856	4	6
Other	19	1	88	108	26	8	359
Total	372	17,200	25,900	43,400	21,600	27	19,900
January-April	1,790	59,800	118,000	180,000	43,100	146	91,400

<sup>r</sup>Revised. -- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

<sup>5</sup>Less than ½ unit.

Source: U.S. Census Bureau.