

Mineral Industry Surveys

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GOLD IN JANUARY 2016

Production of gold by U.S. mines was about 16,800 kilograms (kg) in January 2016, an 8% decrease compared with revised production in December 2015 and was essentially unchanged from that in January 2015 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 542 kg in January 2016, 592 kg in December 2015, and 582 kg for the full year of 2015.

decrease compared with the average gold price in January 2014. The daily gold price started January at \$1,080.48 per troy ounce (January 4), ranged from a low of \$1,077.98 per troy ounce (January 5) to a high of \$1,122.55 per troy ounce (January 28), and ended the month at \$1,116.54 per troy ounce. The trends in monthly gold prices (high, low, and average) from January 2014 through January 2016 are shown in figure 1.

Prices

The average Engelhard gold price was \$1,099.76 per troy ounce for January 2016, a \$28.60 per troy ounce increase compared with the average gold price in December 2015, an \$154.94 per troy ounce decrease compared with the average gold price in January 2015, and a \$147.50 per troy ounce

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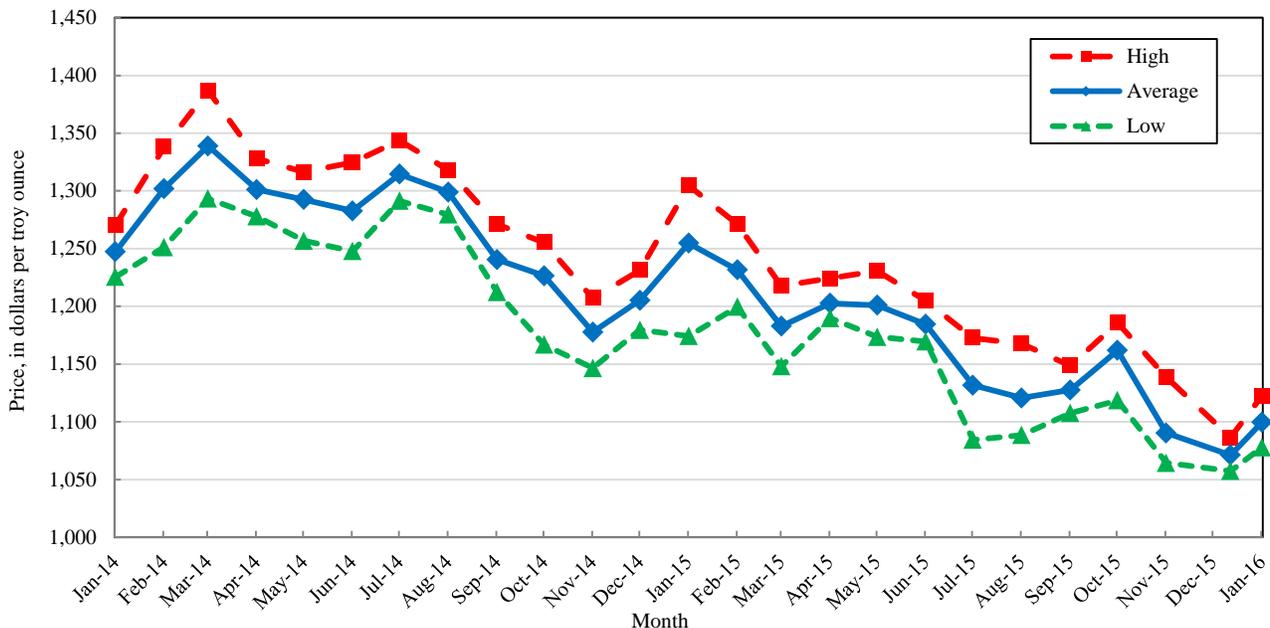


Figure 1. Engelhard monthly gold prices for January 2014 through January 2016. Source: Platts Metals Week.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2015: ^P				
January	2,170	12,600	2,040 ^r	16,800
February	1,930	11,500	1,920 ^r	15,400
March	2,140	11,900 ^r	2,020 ^r	16,100 ^r
April	2,410	11,300	1,790 ^r	15,500
May	2,650	11,800	1,770 ^r	16,200
June	2,440	13,300	1,950 ^r	17,700
July	2,560	15,000 ^r	2,210	19,800 ^r
August	2,510	15,100	2,250	19,900
September	2,590	15,100	2,250 ^r	19,900 ^r
October ^f	2,240	14,500	1,960	18,700
November ^f	2,180	14,000	1,890	18,000
December ^f	2,170	14,600	1,570	18,300
January–December	28,000	161,000	23,600	212,000
2016, January	2,110	13,100	1,650	16,800

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2015:		
Low	1,057.44	Dec. 3
High	1,304.66	Jan. 21
Average	1,163.33	XX
2016, January:		
Low	1,077.98	Jan. 5
High	1,122.55	Jan. 28
Average	1,099.76	XX
Handy and Harman:		
2015, Average	1,160.04	XX
2016, January	1,098.81	XX
London Final:		
2015, Average	1,160.12	XX
2016, January	1,097.38	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2015:							
December	(5)	15,400	8,880	24,300	3,050	4	9,800
January–December	443	175,000	89,800	265,000	73,600	372	57,300
2016, January:							
Argentina	--	265	--	265	--	--	--
Bolivia	--	630	--	630	5	--	--
Brazil	--	22	356	378	--	--	--
Canada	2	224	4,670	4,890	425	--	--
Colombia	--	2,320	27	2,340	5	--	--
Curacao	--	169	--	169	52	--	--
Dominican Republic	--	--	--	--	199	--	--
Ecuador	--	592	--	592	--	--	--
Guyana	--	591	--	591	--	--	--
Honduras	--	18	132	150	180	--	--
Mexico	--	4,320	865	5,180	940	(5)	--
Nicaragua	--	688	--	688	5	--	--
Peru	--	1,350	--	1,350	--	--	--
Switzerland	--	38	775	814	--	--	--
Other	58	427	148	633	269	7	30
Total	60	11,700	6,970	18,700	2,080	7	30
Exports:							
2015:							
December	506	10,700	26,700	37,900	42,600	30	1,150
January–December	5,270	121,000	352,000	478,000	410,000	502	12,800
2016, January:							
Canada	(5)	(5)	300	300	6,110	1	56
China	416	--	--	416	12	9	88
Germany	--	(5)	--	(5)	1,120	(5)	1
Hong Kong	--	--	15,000	15,000	1	3	2
India	--	2,220	1,460	3,690	--	1	--
Japan	--	--	(5)	(5)	--	--	--
Mexico	--	--	248	248	--	--	52
Singapore	(5)	--	3	3	--	--	1,150
Switzerland	--	5,720	1,840	7,560	18,000	--	--
United Arab Emirates	--	492	46	537	--	--	--
United Kingdom	(5)	--	944	945	2,360	15	5
Other	47	--	155	202	108	16	360
Total	463	8,440	20,000	28,900	27,700	45	1,710

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴Waste and scrap, "Metal powder," and "Gold compounds" are not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.