

Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
 National Minerals Information Center
 U.S. Geological Survey
 989 National Center
 Reston, VA 20192
 Telephone: (703) 648-4962, Fax: (703) 648-7757
 Email: mgeorge@usgs.gov

Wanda G. Wooten (Data)
 Telephone: (703) 648-7967
 Fax: (703) 648-7975
 Email: wwooten@usgs.gov

Internet: <http://minerals.usgs.gov/minerals/>

GOLD IN SEPTEMBER 2015

Production of gold by U.S. mines was about 18,700 kilograms (kg) in September, a slight decrease compared with August production and a 3% increase compared with that of September 2014 (table 1). Gold production in the first 9 months of 2015 was 3% less than that of the same period in 2014. Based on unrounded data, the average daily gold production for U.S. mines was 622 kg in September 2015, about 607 kg in August 2015, and 567 kg for year-to-date 2015.

compared with the average gold price in September 2013 (fig. 1, table 2). The daily gold price started September at \$1,147.60 per troy ounce and decreased to \$1,107.53 per troy ounce on September 11, the lowest level of the month, and the average was the same until September 15. The price increased to \$1,148.60 per troy ounce on September 25, the highest level of the month, before decreasing to \$1,117.55 per troy ounce at monthend.

Prices

The average Engelhard gold price was \$1,127.06 per troy ounce for September 2015, a \$6.89 per troy ounce increase compared with the average gold price in August, a \$112.93 per troy ounce decrease compared with the average gold price in September 2014, and a \$221.44 per troy ounce decrease

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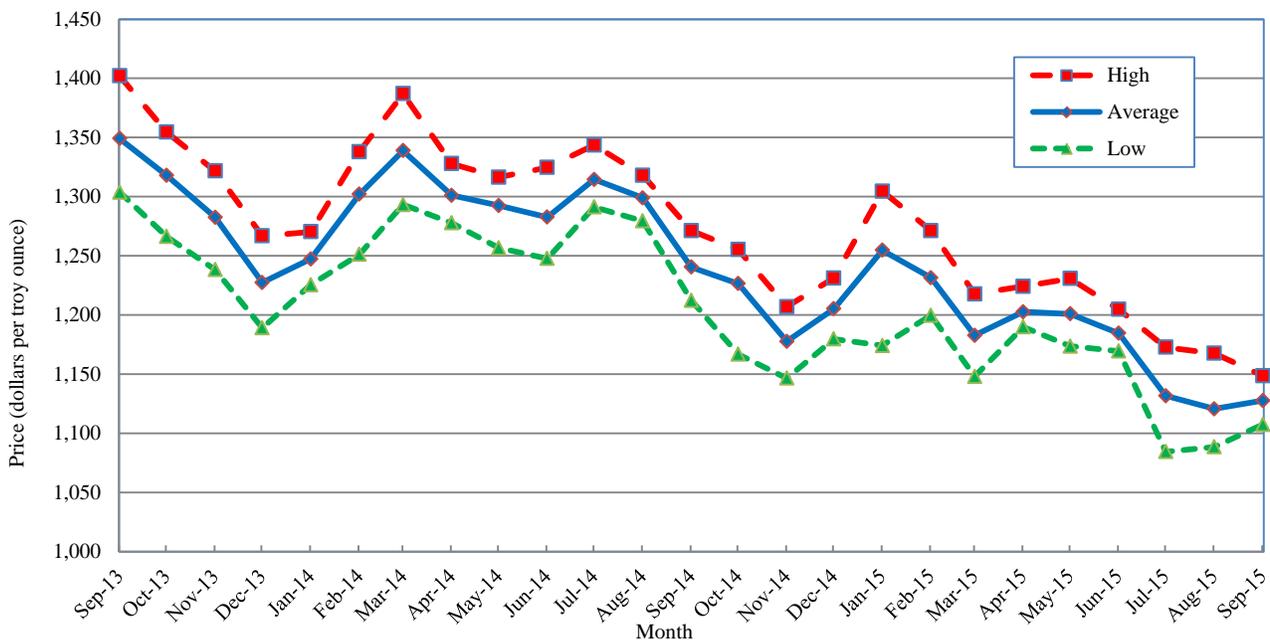


Figure 1. Engelhard monthly gold prices for September 2013 through September 2015. Source: Platts Metals Week.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2014: ^p				
September	2,990	12,800	2,360	18,100
October	2,440	11,800	1,730	16,000
November	2,300	12,100	1,910	16,300
December	2,500	13,200	2,640	18,400
January–December	31,400	151,000	27,800	210,000
2015:				
January	2,170	12,600 ^r	2,070	16,800 ^r
February	1,930	11,500 ^r	1,940	15,400 ^r
March	2,140	12,000 ^r	2,040	16,200 ^r
April	2,700	11,300 ^r	1,810	15,800 ^r
May	2,950	11,800 ^r	1,790	16,500 ^r
June	2,720	13,300 ^r	1,970	18,000 ^r
July	2,920	13,600 ^r	2,210	18,700 ^r
August	2,860	13,700 ^r	2,240	18,800 ^r
September	2,940	13,400	2,290	18,700
January–September	23,300	113,000	18,400	155,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2014:		
Low	1,146.59	Nov. 5
High	1,387.00	Mar. 14
Average	1,269.45	XX
2015:		
August:		
Low	1,088.50	Aug. 7
High	1,167.63	Aug. 24
Average	1,120.71	XX
September:		
Low	1,107.53	Sep. 11, 14, 15
High	1,148.60	Sep. 25
Average	1,127.06	XX
Year to date:		
Low/date	1,084.49	Jul. 24
High/date	1,304.66	Jan. 21
Average	1,180.97	XX
Handy and Harman:		
2014, Average	1,265.62	XX
2015:		
August	1,117.93	XX
September	1,124.88	XX
Year to Date	1,177.14	XX
London Final:		
2014, Average	1,266.40	XX
2015:		
August	1,117.48	XX
September	1,124.58	XX
Year to Date	1,181.36	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2014	510	186,000	122,000	308,000	56,800	596	1,810
2015:							
August	39	14,000	4,480	18,500	12,200	55	4,720
September:							
Bolivia	--	934	--	934	6	--	--
Brazil	--	147	--	147	3	--	--
Canada	11	(5)	7,650	7,660	2,300	--	--
Cayman Islands	--	233	--	233	2	--	--
Chile	--	785	--	785	12	--	--
Colombia	--	2,630	10	2,640	18	--	--
Curacao	--	426	25	451	3	--	--
Dominican Republic	--	135	--	135	68	--	--
Ecuador	--	796	--	796	--	--	--
Guatemala	--	279	--	279	12	--	--
Guyana	--	473	--	473	--	--	--
Honduras	--	33	187	221	219	--	--
Japan	--	--	--	--	--	--	4,930
Mexico	--	4,960	1,520	6,480	2,550	13	--
Nicaragua	--	804	--	804	61	--	--
Peru	--	1,900	--	1,900	--	--	--
Switzerland	--	--	458	458	--	--	--
Other	57	167	172	396	460	17	2
Total	68	14,700	10,000	24,800	5,710	30	4,940
January–September	366	133,000	67,800	201,000	66,400	351	40,100
Exports:							
2014	4,340	117,000	379,000	500,000	146,000	1,170	12,800
2015:							
August	409	9,770	39,200	49,300	7,250	58	1,030
September:							
Belgium	2	--	--	2	706	--	--
Canada	--	(5)	255	255	3,430	1	54
China	369	--	--	369	5	--	66
Germany	67	--	151	218	878	1	7
Hong Kong	--	--	19,300	19,300	867	3	--
India	--	5,620	82	5,700	2	1	--
Japan	--	--	--	--	108	3	--
Mexico	--	--	337	337	--	--	79
Singapore	--	--	6	6	--	--	406
Switzerland	--	4,300	7,130	11,400	6,890	--	--
United Arab Emirates	--	965	29	994	7	--	--
United Kingdom	--	(5)	6,950	6,950	15,300	6	10
Other	87	3	162	252	102	8	271
Total	523	10,900	34,400	45,800	28,300	22	893
January–September	4,300	90,600	285,000	380,000	298,000	409	9,860

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.