

# Mineral Industry Surveys

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## GOLD IN NOVEMBER 2014

Production of gold by U.S. mines was 17,100 kilograms (kg) in November, a slight increase compared with October production and a 9% decrease compared with that of November 2013 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 571 kg in November 2014, 544 kg in October 2014, and 577 kg for the first 11 months of 2014.

### Prices

The average Engelhard gold price was \$1,177.70 per troy ounce for November, a \$48.79 per troy ounce decrease compared with the average gold price in October (table 2).

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TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED  
STATES, BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2013: <sup>P</sup>				
November	2,310	14,200	2,410	18,900
December	2,600	15,400	2,370	20,300
January–December	32,200	170,000	27,800	230,000
2014:				
January	2,030	13,300	2,510	17,800
February	1,960	12,400	2,070	16,400
March	2,350	12,700	2,380	17,500
April	2,870	11,300	2,260	16,500
May	2,900	11,800	2,470	17,200
June	2,940	12,300	2,310	17,600
July <sup>r</sup>	2,990	13,300	2,770	19,000
August	3,140	13,300	2,430	18,900
September	2,990	12,600	2,360	18,000
October	2,440	12,600 <sup>r</sup>	1,830	16,900 <sup>r</sup>
November	2,300	12,800	1,990	17,100
January–November	28,900	138,000	25,400	193,000

<sup>P</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
<b>Engelhard:</b>		
2013:		
Low	1,189.17	Dec. 31
High	1,697.28	Jan. 2
Average	1,414.80	XX
2014:		
October:		
Low	1,166.83	Oct. 31
High	1,255.28	Oct. 21
Average	1,226.49	XX
November:		
Low	1,146.59	Nov. 5
High	1,207.00	Nov. 21
Average	1,177.70	XX
Year to date:		
Low/date	1,146.59	Nov. 5
High/date	1,387.00	Mar. 14
Average	1,275.45	XX
<b>Handy and Harman:</b>		
2013, Average	1,409.73	XX
2014:		
October	1,226.49	XX
November	1,175.33	XX
Year to Date	1,271.84	XX
<b>London Final:</b>		
2013, Average	1,411.23	XX
2014:		
October	1,222.49	XX
November	1,176.30	XX
Year to Date	1,271.65	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2013	370	216,000	98,600	315,000	286,000	4,050	17,100
2014:							
October	71	16,400	8,580	25,100	5,200	35	34
November:							
Bolivia	--	2,020	--	2,020	113	--	--
Brazil	--	164	--	164	--	--	--
Canada	1	157	3,470	3,630	615	--	--
Chile	--	125	72	196	--	--	--
Colombia	--	2,520	--	2,520	40	--	--
Dominican Republic	--	118	--	118	693	--	--
Ecuador	--	1,800	21	1,820	--	--	--
Guatemala	--	333	--	333	91	--	--
Guyana	--	946	42	988	206	--	--
Honduras	--	94	202	296	42	--	--
Jamaica	--	--	--	--	--	--	232
Mexico	--	2,540	1,700	4,240	552	12	--
Nicaragua	--	744	--	744	63	--	--
Peru	--	2,850	--	2,850	--	--	--
United Kingdom	--	--	--	--	257	1	--
Other	--	273	144	418	511	74	3
Total	1	14,700	5,650	20,300	3,180	87	235
January–November	444	168,000	110,000	278,000	53,300	579	1,810
Exports:							
2013	7,210	195,000	489,000	691,000	128,000	269	1,170,000
2014:							
October	423	8,970	41,600	51,000	78,200	21	1,230
November:							
Belgium	15	--	--	15	147	--	--
Canada	--	--	72	72	2,870	(5)	29
China	182	--	(5)	172	17	2	281
Germany	--	--	22	22	111	(5)	4
Hong Kong	--	1	14,800	14,800	--	3	23
India	--	191	7,170	7,360	--	20	--
Italy	--	--	1	1	859	--	--
Japan	--	--	500	500	74	3	67
Jordan	--	--	200	200	--	--	--
Singapore	--	--	3,050	3,050	--	--	595
Switzerland	--	7,600	25,300	32,900	193	--	--
Thailand	--	--	4,760	4,760	--	3	--
Turkey	--	77	1,000	1,080	--	--	--
United Arab Emirates	--	1,830	325	2,150	--	--	--
United Kingdom	--	--	3,760	3,760	15,000	2	4
Other	37	--	136	173	5	7	295
Total	234	9,700	61,000	71,000	19,300	40	1,300
January–November	4,020	109,000	349,000	462,000	123,000	1,140	11,600

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

<sup>5</sup>Less than ½ unit.

Source: U.S. Census Bureau.