

Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
U.S. Geological Survey
989 National Center
Reston, VA 20192
Telephone: (703) 648-4962, Fax: (703) 648-7757
E-mail: mgeorge@usgs.gov

Wanda G. Wooten (Data)
Telephone: (703) 648-7967
Fax: (703) 648-7975
E-mail: wwooten@usgs.gov

Internet: <http://minerals.usgs.gov/minerals>

GOLD IN APRIL 2014

Production of gold by U.S. mines was 17,600 kilograms (kg) in April, a slight increase compared with March production and a 3% decrease compared with that of April 2013 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 588 kg in April 2014, 562 kg in March 2014, and 629 kg for all of 2013.

The average Engelhard gold price was \$1,301.12 per troy ounce for April, a \$37.73 per troy ounce decrease compared

with the average gold price in March (table 2). The gold price started the month at \$1,287.53 per troy ounce and fluctuated significantly through several cycles. The price increased to the monthly high of \$1,327.90 per troy ounce on April 14, decreased to the monthly low of \$1,277.82 per troy ounce on April 24, increased to \$1,305.87 per troy ounce on April 28, and ended the month at \$1,292.84 per troy ounce.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2013: ^P				
April	2,990 ^r	12,900	2,330	18,200 ^r
May	2,870 ^r	14,100	2,160	19,100 ^r
June	2,950 ^r	14,500	2,170	19,600 ^r
July	3,180 ^r	14,300 ^r	2,190	19,600 ^r
August	2,940 ^r	15,400 ^r	2,300	20,700 ^r
September	2,990 ^r	14,500 ^r	2,240	19,700 ^r
October	2,460	14,000	2,420	18,900
November	2,310	14,200	2,410	18,900
December	2,600	15,400	2,370	20,300
January–December	32,200 ^r	170,000 ^r	27,800	230,000 ^r
2014:				
January ^f	2,030	13,100	2,510	17,700
February ^f	1,960	12,300	2,070	16,400
March ^f	2,340	12,700	2,380	17,400
April	2,660	12,600	2,380	17,600
January–April	8,990	50,800	9,340	69,100

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2013:		
Low	1,189.17	Dec. 31
High	1,697.28	Jan. 2
Average	1,414.80	XX
2014:		
March:		
Low	1,293.34	Mar. 28
High	1,387.00	Mar. 14
Average	1,338.85	XX
April:		
Low	1,277.82	Apr. 24
High	1,327.90	Apr. 14
Average	1,301.12	XX
Year to date:		
Low/date	1,225.53	Jan. 8
High/date	1,387.00	Mar. 14
Average	1,296.59	XX
Handy and Harman:		
2013, Average	1,409.73	XX
2014:		
March	1,336.08	XX
April	1,298.45	XX
Year to Date	1,294.54	XX
London Final:		
2013, Average	1,411.23	XX
2014:		
March	1,336.08	XX
April	1,299.00	XX
Year to Date	1,294.49	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2013	368	215,000	98,300	313,000	286,000	4,050	17,100
2014:							
March	42	16,200	8,900	25,100	5,620	45	169
April:							
Bolivia	--	2,720	150	2,880	107	--	--
Brazil	--	113	139	252	--	--	--
Canada	--	--	9,150	9,150	394	2	--
Chile	--	287	--	287	1	--	--
Colombia	--	3,550	1	3,550	24	--	--
Costa Rica	--	8	--	8	150	--	--
Dominican Republic	--	86	--	86	115	--	--
Ecuador	--	2,250	21	2,270	--	--	--
El Salvador	--	--	--	--	103	--	--
Guatemala	--	475 ⁵	--	475	138	--	--
Guyana	--	707	131	838	11	--	--
Honduras	--	125	332	457	116	--	--
Japan	--	--	--	--	--	6	160
Mexico	--	3,710	1,400	5,110	2,180	5	--
Nicaragua	--	266	8	274	53	--	--
Peru	--	1,140	--	1,140	--	--	--
Venezuela	--	256	--	256	--	--	--
Other	--	125	158	282	447	65	6
Total	--	15,800	11,500	27,300	3,840	78	166
January–April	175	64,400	36,000	101,000	18,100	209	534
Exports:							
2013	7,630	197,000	488,000	692,000	128,000	269	1,170,000
2014:							
March	239	9,030	20,800	30,000	2,510	26	909
April:							
Belgium	40	--	--	40	178	--	--
Canada	--	--	459	459	1,060	763	108
China	238	--	7	245	--	--	59
Germany	--	--	16	16	180	--	--
Hong Kong	5	--	11,800	11,800	--	3	--
Philippines	--	--	--	--	--	--	414
Singapore	--	--	12	12	--	--	402
Switzerland	--	5,370	41	5,410	--	--	--
Thailand	--	--	1,000	1,000	--	--	2
Turkey	--	137	1	138	--	--	--
United Arab Emirates	--	1,160	(6)	1,160	--	--	--
United Kingdom	--	--	7,270	7,270	817	12	1
Other	100	--	166	266	39	15	307
Total	383	6,660	20,800	27,800	2,270	793	1,290
January–April	1,410	40,100	144,000	186,000	10,300	863	4,180

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

⁶Less than ½ unit.

Source: U.S. Census Bureau.