

Mineral Industry Surveys

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GOLD IN AUGUST 2013

Production of gold by U.S. mines was 20,700 kilograms (kg) in August, a 3% increase compared with July production and a 6% increase compared with that of August 2012 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 669 kg in August 2013, compared with 648 kg in July 2013, and 641 kg for all of 2012.

The average Engelhard gold price was \$1,352.32 per troy ounce for August 2013 (table 2), a \$61.17 per troy ounce or 5%

increase compared with the average gold price in July 2013. However, the August 2012 average price was \$279.04 per troy ounce or 17% less than the average gold price in July 2012. The gold price, which began July at \$1,317.89 per troy ounce, fell to the monthly low of \$1,283.33 per troy ounce on August 6, before trending upward to the monthly high of \$1,422.56 on August 28. The price then decreased to \$1,397.77 per troy ounce at monthend.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2012: ^P				
August	2,490	14,200	2,880	19,600
September	2,530	14,500	2,630	19,600
October	2,450	15,500	2,460	20,400
November	2,460	15,500	2,380	20,300
December	2,530	15,700	2,480	20,700
January–December	27,700	175,000	31,400	235,000
2013:				
January	2,160	14,000 ^r	2,490	18,600 ^r
February	2,270	12,700 ^r	2,310	17,300 ^r
March	2,490	13,700 ^r	2,440	18,700
April	2,830	12,800	2,370	18,000
May	2,690	14,000	2,200	18,900
June	2,800	14,500	2,210	19,500
July	2,790	15,000	2,250 ^r	20,100
August	2,550	16,200	1,970	20,700
January–August	20,600	113,000	18,200	152,000

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2012:		
Low	1,543.27	May 30
High	1,795.45	Oct. 4
Average	1,671.56	XX
2013:		
July:		
Low	1,215.46	Jul. 5
High	1,337.92	Jul. 24
Average	1,291.15	XX
August:		
Low	1,283.33	Aug. 6
High	1,422.56	Aug. 28
Average	1,352.32	XX
Year to date:		
Low	1,194.68	Jun. 28
High	1,697.28	Jan. 2
Average	1,472.80	XX
Handy and Harman:		
2012, Average	1,668.00	XX
2013:		
July	1,288.31	XX
August	1,349.30	XX
Year to date	1,468.40	XX
London Final:		
2012, Average	1,668.98	XX
2013:		
July	1,286.72	XX
August	1,347.13	XX
Year to date	1,468.88	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2012	5,370	218,000	108,000	332,000	116,000	319	13,400
2013:							
July	4	16,700	9,570	26,300	5,370	49	5
August:							
Bolivia	--	477	288	764	265	--	--
Brazil	--	5	154	159	--	--	--
Canada	40	1	6,640	6,690	354	--	--
Chile	--	190 ⁵	--	190	(6)	--	--
Colombia	--	3,020	--	3,020	17	--	--
Costa Rica	--	3	--	3	290	--	--
Dominican Republic	--	9	11	20	439	--	--
Ecuador	--	521	--	521	83	--	--
El Salvador	--	--	--	--	150	--	--
Guatemala	--	607 ⁵	--	607	145	--	--
Guyana	--	687	--	687	5	--	--
Honduras	--	134	130	263	158	--	--
Japan	--	--	--	--	--	--	469
Mexico	--	4,840	1,760	6,600	990	--	--
Nicaragua	--	215	10	225	80	--	--
Peru	--	8,130	1	8,130	--	--	--
Suriname	--	--	--	--	1,730	--	--
Switzerland	--	167	307	473	--	--	--
United Kingdom	--	--	--	--	973	2	13
Venezuela	--	286	--	286	--	--	--
Other	--	133	218	351	599	45	--
Total	40	19,400	9,520	29,000	6,280	47	482
January–August	169	146,000	64,200	210,000	259,000	3,880	9,210
Exports:							
2012	11,800	311,000	371,000	693,000	266,000	302	2,820,000
2013:							
July	504	11,000	64,400	75,800	2,960	21	212,000
August:							
Belgium	--	--	--	--	--	--	670
Bolivia	--	--	--	--	--	--	1,900
Canada	--	113	983	1,100	2,510	(6)	29,000
China	130	--	--	130	--	5	2,730
Dominican Republic	50	--	--	50	--	--	1,670
Germany	--	--	21	21	16	--	165
Hong Kong	--	--	30,700	30,700	--	3	184
India	--	3,900	(6)	3,900	(6)	14	402
Japan	429 ⁵	7	--	436	25	1	--
Korea, Republic of	368	--	--	368	--	--	190
Malaysia	--	--	41	41	--	--	12,700
Mexico	--	--	88	88	--	--	60,000
Singapore	--	--	6 ⁵	6	--	--	23,700
Switzerland	--	9,020	2,930	12,000	--	--	--
Taiwan	--	--	404	404	--	--	7,140
Thailand	--	--	--	--	--	--	187
United Arab Emirates	--	4,430	255	4,690	--	--	--
United Kingdom	--	(6)	--	(6)	3,020	2	1,090
Other	26 ⁵	--	30	56	13	2	25
Total	1,000	17,500	35,400	53,900	5,580	27	142,000
January–August	4,440	141,000	390,000	536,000	115,000	189	1,170,000

See footnotes at end of table.

TABLE 3—Continued
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

⁶Less than ½ unit.

Source: U.S. Census Bureau.