

Mineral Industry Surveys

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GOLD IN JULY 2013

Production of gold by U.S. mines was 20,100 kilograms (kg) in July, a 3% increase compared with June production and a slight increase compared with that of July 2012 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 648 kg in July 2013, compared with 649 kg in June 2013, and 641 kg for all of 2012.

The average Engelhard gold price was \$1,291.15 per troy ounce for July 2013 (table 2), a \$54.14 per troy ounce decrease

compared with the average gold price in June 2013 and \$305.18 per troy ounce less than the average gold price in June 2012. The gold price, which began July at \$1,245.51 per troy ounce, rose briefly before decreasing to the monthly low of \$1,215.46 per troy ounce on July 5. The price then trended upward to \$1,377.92 per troy ounce on July 24 before decreasing to \$1,317.38 per troy ounce at monthend.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2012:^P				
July	2,940	14,200	2,660	19,800
August	2,490	14,200	2,880	19,600
September	2,530	14,500	2,630	19,600
October	2,450	15,500	2,460	20,400
November	2,460	15,500	2,380	20,300
December	2,530	15,700	2,480	20,700
January–December	27,700	175,000	31,400	235,000
2013:				
January	2,160	13,900 ^r	2,490	18,500
February	2,270	12,600	2,310	17,200
March	2,490	13,800 ^r	2,440	18,700
April ^f	2,830	12,800	2,370	18,000
May	2,690	14,000	2,200 ^r	18,900 ^r
June ^r	2,800	14,500	2,210	19,500
July	2,790	15,000	2,260	20,100
January–July	18,000	96,500	16,300	131,000

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2012:		
Low	1,543.27	May 30
High	1,795.45	Oct. 4
Average	1,671.56	XX
2013:		
June:		
Low	1,194.68	Jun. 28
High	1,407.04	Jun. 5
Average	1,345.30	XX
July:		
Low	1,215.46	Jul 5
High	1,337.92	Jul 24
Average	1,291.15	XX
Year to date:		
Low	1,194.68	Jun. 28
High	1,697.28	Jan. 2
Average	1,490.83	XX
Handy and Harman:		
2012, Average	1,668.00	XX
2013:		
June	1,342.36	XX
July	1,288.31	XX
Year to date	1,486.35	XX
London Final:		
2012, Average	1,668.98	XX
2013:		
June	1,342.36	XX
July	1,286.72	XX
Year to date	1,486.27	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2012	5,370	218,000	108,000	332,000	116,000	319	13,400
2013:							
June	46	17,600	6,430	24,100	3,800	56	3,280
July:							
Bolivia	--	412	370	782	212	--	--
Canada	4	(5)	6,050	6,050	306	--	--
Chile	--	170	--	170	84	--	--
Colombia	--	2,650	660	3,310	7	--	--
Costa Rica	--	7	1	8	950	--	--
Dominican Republic	--	9	9	18	453	--	--
Ecuador	--	419	4	423	35	--	--
Guatemala	--	481	--	481	228	--	--
Guyana	--	521	--	521	4	--	--
Honduras	--	84	236	320	136	--	--
Mexico	--	4,640	1,830	6,460	543	--	--
Nicaragua	--	263	8	271	98	--	--
Peru	--	6,660	--	6,660	--	--	--
United Kingdom	--	--	--	--	1,120	1	3
Venezuela	--	301	--	301	39	--	--
Other	--	103	413	514	1,160	48	2
Total	4	16,700	9,570	26,300	5,370	49	5
January–July	130	126,000	54,600	181,000	254,000	3,830	8,720
Exports:							
2012	11,800	311,000	371,000	693,000	266,000	302	2,820,000
2013:							
June	805	21,600	40,700	63,000	4,720	32	124,000
July:							
Australia	--	--	4,950	4,950	--	--	389
Canada	--	10	4,120	4,130	1,360	--	30,700
China	292	--	3	295	(5)	1	12,600
Dominican Republic	75	--	--	75	--	(5)	752
Germany	--	--	5	5	31	2	187
Hong Kong	--	--	27,900	27,900	(5)	2	318
India	--	2,430	--	2,430	1	1	150
Israel	--	--	--	--	--	--	492
Japan	75	--	--	75	30	2	1,510
Korea, Republic of	18	--	--	18	--	--	4,430
Malaysia	--	--	43	43	--	--	36,800
Mexico	9	--	73	82	--	--	55,100
Singapore	--	--	737	737	--	--	57,400
Switzerland	--	6,400	26,300	32,700	138	--	355
Taiwan	--	--	--	--	3	(5)	8,150
Thailand	--	--	257	257	--	--	1,050
United Arab Emirates	--	2,120	11	2,130	--	--	--
United Kingdom	--	--	--	--	1,400	8	1,640
Other	35 ⁶	--	33	68	3	5	91
Total	504	11,000	64,400	75,800	2,960	21	212,000
January–July	3,430	124,000	355,000	482,000	110,000	162	1,020,000

See footnotes at end of table.

TABLE 3—Continued
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵Less than ½ unit.

⁶All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.