

Mineral Industry Surveys

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GOLD IN MARCH 2013

Production of gold by U.S. mines was 18,500 kilograms (kg) in March, an 8% increase compared with February production and a 2% decrease compared with that of March 2012 (table 1). For the first quarter of 2013, domestic gold production was 54,000 kg, 5% and 12% less, respectively, than production in the first quarter and the fourth quarter of 2012. Based on unrounded data, the average daily gold production for U.S. mines was 596 kg in March 2013, compared with 611 kg in February 2013, 610 kg in March 2012, and 639 kg for all of 2012.

The average Engelhard gold price was \$1,596.22 per troy ounce for March 2013 (table 2), a \$35.71 per troy ounce decrease compared with the average gold price in February 2013 and \$81.05 per troy ounce less than the average gold price in March 2012. The gold price, which began March at \$1,585.59 per troy ounce, fell to the monthly low of \$1,577.33 per troy ounce on March 6, before increasing to the monthly high of \$1,617.14 per troy ounce on March 21. The price then decreased to \$1,601.62 per troy ounce at monthend.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2012: ^p				
March ^r	1,900	14,400	2,600	18,900
April ^r	2,580	12,600	2,610	17,800
May	2,210 ^r	14,100	2,560 ^r	18,900 ^r
June	2,260	15,600	2,450 ^r	20,300 ^r
July	2,940 ^r	14,200	2,590 ^r	19,700 ^r
August	2,490 ^r	14,200	2,820 ^r	19,500 ^r
September	2,530	14,500	2,560 ^r	19,600 ^r
October ^r	2,450	15,500	2,410	20,300
November ^r	2,460	15,500	2,330	20,300
December ^r	2,530	15,700	2,420	20,700
January–December ^r	27,700	175,000	30,500	234,000
2013:				
January	2,170 ^r	13,700	2,450 ^r	18,400 ^r
February	2,280 ^r	12,600	2,290 ^r	17,100 ^r
March	2,510	13,600	2,390	18,500
January–March	6,960	39,900	7,120	54,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2012:		
Low	1,543.27	May 30
High	1,795.45	Oct. 4
Average	1,671.56	XX
2013:		
February:		
Low	1,580.33	Feb. 21
High	1,677.75	Feb. 6
Average	1,631.93	XX
March:		
Low	1,577.33	Mar. 6
High	1,617.14	Mar. 21
Average	1,596.22	XX
Year to date:		
Low	1,577.33	Mar. 6
High	1,697.28	Jan. 2
Average	1,635.55	XX
Handy and Harman:		
2012, Average	1,668.00	XX
2013:		
February	1,628.47	XX
March	1,592.86	XX
Year to date	1,631.37	XX
London Final:		
2012, Average	1,668.98	XX
2013:		
February	1,627.59	XX
March	1,592.86	XX
Year to date	1,631.77	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2012	5,370	218,000	108,000	332,000	116,000	319	13,400
2013:							
February	6	16,100	5,020	21,100	225,000	3,520	222
March:							
Bolivia	--	375	183	558	665	--	--
Canada	5	12	2,620	2,640	456	4	--
Chile	--	183	6	189	22	--	--
Colombia	--	4,420	440	4,860	13	--	--
Costa Rica	--	5	--	5	157	1	--
Dominican Republic	--	14	25	39	335	--	--
Ecuador	(5)	1,200	39	1,240	--	--	--
Guatemala	--	493	--	493	128	--	--
Guyana	--	680	2	682	29	--	--
Honduras	--	82	83	165	257	(5)	--
Mexico	--	6,130	1,340	7,470	176	--	--
Nicaragua	--	257	18	275	130	--	--
Paraguay	--	48	94	142	--	--	--
Peru	--	3,820	(5)	3,820	--	--	--
Switzerland	--	(5)	158	158	6	6	--
United Kingdom	--	--	--	--	1,180	3	1
Venezuela	--	221	1	222	--	--	--
Other	--	219	239 ⁶	460	700	31	81
Total	5	18,200	5,240	23,400	4,250	45	82
January–March	15	52,100	21,200	73,300	235,000	3,580	326
Exports:							
2012	11,800	311,000	371,000	693,000	266,000	302	2,820,000
2013:							
February	400	18,200	49,000	67,600	62,200	19	158,000
March:							
Brazil	--	--	--	--	--	--	252
Canada	--	39	341	379	2,630	--	57,000
China	151	--	--	151	--	--	1,750
Dominican Republic	46	--	--	46	--	--	2,430
France	--	--	--	--	--	1	278
Germany	--	--	31	31	18,800	--	--
Hong Kong	--	--	17,000	17,000	--	4	--
India	--	4,020	762	4,780	1	1	795
Ireland	--	--	--	--	--	--	801
Israel	--	--	--	--	--	--	1,610
Japan	121	--	--	121	35	1	--
Korea, Republic of	--	--	--	--	2	--	5,040
Malaysia	--	--	41	41	--	--	14,400
Mexico	42	--	30	73	--	(5)	50,000
Singapore	--	1	21	22	--	1	1,010
South Africa	--	--	15,200	15,200	--	--	--
Switzerland	--	14,100	19,100	33,200	37	--	417
Taiwan	--	--	--	--	--	--	7,700
Thailand	--	--	4,000	4,000	--	--	209
United Arab Emirates	--	1,730	67	1,800	--	--	--
United Kingdom	--	--	3,930	3,930	855	14	1,890
Other	--	--	6	6	169	--	256
Total	360	19,900	60,600	80,800	22,600	22	146,000
January–March	903	40,300	89,100	130,000	67,700	33	285,000

See footnotes at end of table.

TABLE 3—Continued
U.S. IMPORTS AND EXPORTS OF GOLD¹

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵Less than ½ unit.

⁶All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.