



Mineral Industry Surveys

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GOLD IN SEPTEMBER 2010

U.S. mines produced 26,700 kilograms (kg) of gold in September, a slight increase compared with revised August production, according to the U.S. Geological Survey. The average daily gold production for U.S. mines was 890 kg in September, compared with 842 kilograms per day (kg/d) for August and 612 kg/d for full year 2009.

The average Engelhard Industries' gold price was \$1,274.84 per troy ounce for September, a 5% increase compared with the average gold price in August. The gold price began the month at \$1,249.27 per troy ounce. The price generally trended upward and ended the month at \$1,309.87 per troy ounce.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
2009:			
September	14,100	4,730	18,800
October	12,800	5,440	18,200
November	12,200	6,200	18,400
December	13,500	5,500	19,000
January-December	161,000	62,500	223,000
2010:			
January	12,900	6,110	19,100
February	12,800 ^r	4,430	17,200
March	14,500	5,260 ^r	19,700 ^r
April ^f	15,200	5,580	20,800
May	15,500 ^r	5,170	20,700 ^r
June	18,900 ^r	5,070	24,000 ^r
July	21,600 ^r	5,940	27,600 ^r
August ^f	20,800	5,340	26,100
September	21,600	5,140	26,700
January-September	154,000	48,000	202,000

^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2009:	
Low/date	812.03 Jan. 15
High/date	1,215.21 Dec. 2
Average	973.73
2010:	
August:	
Low/date	1,190.17/3
High/date	1,248.77/31
Average	1,219.51
September:	
Low/date	1,243.26/3
High/date	1,310.37/29
Average	1,274.84
Year to date:	
Low/date	1,060.45 Feb. 5
High/date	1,310.37 Sep. 29
Average	1,180.29
Handy and Harman:	
2009, Average	972.37
2010:	
August	1,216.80
September	1,272.02
Year to date	1,178.38
London Final:	
2009, Average	972.35
2010:	
August	1,215.80
September	1,270.98
Year to date	1,177.85

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2009	46,600	146,000	127,000	320,000	43,400	476	64,300
2010:							
July	27,300	11,000	13,700	51,900	2,790	16	9,510
August:							
Canada	--	86	2,480	2,570	336 ⁵	--	--
Chile	--	110 ⁵	325	435	--	--	--
Colombia	--	2,170	1,380	3,550	6 ⁵	--	--
Dominican Republic	--	69 ⁵	--	69	803 ⁵	--	--
El Salvador	--	--	--	--	391	--	--
Guatemala	--	321 ⁵	--	321	153 ⁵	--	--
Guyana	--	323	257	580	--	--	--
Honduras	--	--	485 ⁵	485	362 ⁵	--	--
Mexico	6,380 ⁵	6,850 ⁵	4,280 ⁵	17,500	579 ⁵	2 ⁵	--
Nicaragua	--	113	8 ⁵	121	131 ⁵	--	--
Peru	--	1,140 ⁵	--	1,140	--	--	--
United Kingdom	--	--	227	227	13 ⁵	2 ⁵	--
Other	--	270 ⁵	827 ⁵	1,100	511 ⁵	38 ⁵	424 ⁵
Total	6,380	11,500	10,300	28,100	3,290	42	424
Year to date	143,000	98,800	110,000	352,000	31,400	225	36,000
Exports:							
2009	2,160	97,400	281,000	381,000	728,000	328	2,680,000
2010:							
July	314	10,600	22,200	33,100	33,600	57	375,000
August:							
Bolivia	--	--	--	--	--	--	567 ⁵
Canada	--	--	64	64	6,460 ⁵	3 ⁵	55,500 ⁵
China	40	--	8	48	--	--	14,100 ⁵
Dominican Republic	--	--	--	--	--	--	2,930 ⁵
Germany	150	(6)	--	150	24,800 ⁵	--	630 ⁵
Hong Kong	2 ⁵	--	6,020 ⁵	6,020	--	1 ⁵	--
India	--	--	3,030	3,030	2 ⁵	4 ⁵	3,610 ⁵
Malaysia	--	--	22	22	--	--	18,900 ⁵
Mexico	24 ⁵	--	152	177	--	--	86,100 ⁵
Singapore	--	--	4	4	--	2	103,000 ⁵
South Africa	--	--	7,900	7,900	--	(6)	--
Switzerland	--	5,540 ⁵	8,910	14,400	1,320 ⁵	--	--
Taiwan	--	--	--	--	--	--	21,400 ⁵
Thailand	--	--	995	995	--	--	--
Turkey	--	--	1,000	1,000	--	--	--
United Kingdom	2 ⁵	--	15,100	15,100	9,140 ⁵	8 ⁵	528 ⁵
Other	116 ⁵	--	101 ⁵	217	137 ⁵	31 ⁵	1,090 ⁵
Total	334	5,540	43,300	49,200	41,900	49	308,000
Year to date	2,170	57,700	211,000	270,000	483,000	2,070	2,530,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

⁶Less than ½ unit.

Source: U.S. Census Bureau.