

Mineral Industry Surveys

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COPPER IN APRIL 2014

Average daily mine production of recoverable copper decreased slightly in April from that in March and was 24% greater than that of April 2013. The increase in mine production from April 2013 was in part owing to recovery from a disruption in production at Kennecott Utah Copper Corp.'s Bingham Canyon Mine after a rock slide on April 10, 2013 (see Copper in April 2013). The U.S. average daily smelter production decreased in April 2014 by 3% and average daily electrolytic refinery output increased by 20% compared with production in March. Smelter and electrolytic refinery production for April

were 21% and 11% higher, respectively, from that in April 2013.

Total refined copper stocks at the end of April were 4% less than those at the end of March and 24% less than those at the end of April 2013. Copper prices were essentially unchanged in April compared with March prices.

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TABLE 1
SALIENT STATISTICS OF THE COPPER INDUSTRY IN THE UNITED STATES¹

(Metric tons, unless otherwise specified)

	Source table ²	2013 ^p	2014			
			February	March	April	January– April
Production:						
Primary:						
Mine, recoverable	(2)	1,250,000	106,000	120,000	114,000	455,000
Refinery:						
Electrolytic, domestic and foreign	(4)	518,000	44,900	43,400	50,500	189,000
Electrowon	(4)	475,000	37,900	40,700	40,400	161,000
Total	(4)	993,000	82,900	84,100	90,800	350,000
Secondary recoverable copper:						
Refineries	(5)	46,900	3,870	3,750	3,960	15,400
Ingot makers ³	(5)	75,500	6,300	6,300	6,300	25,200
Brass and wire-rod mills	(5)	566,000	48,100	49,900	48,100	194,000
Foundries, etc. ³	(5)	56,000	4,660	4,660	4,660	18,700
Smelter, total	(3)	516,000	47,000	51,300	48,100	193,000
Consumption:						
Apparent	(8)	1,770,000	133,000	117,000	168,000	570,000
Refined (reported)	(7)	1,820,000	146,000	146,000	155,000	605,000
Purchased copper-base scrap	(9)	943,000	79,500	81,500	79,300	320,000
Stocks at end of period:						
Total refined	(10)	258,000	239,000	258,000	246,000	246,000
Blister, etc.	(10)	12,700	13,800	18,400	15,100	15,100
Prices, U.S. producers cathode (cents per pound) ⁴	(11)	339.940	335.545	313.863	312.933	326.214
Imports:⁵						
Ore and concentrate ⁶	(13)	3,180	--	--	1	44
Refined	(13)	734,000	36,200	45,100	56,200	180,000
Exports:⁵						
Ore and concentrate ⁶	(14)	348,000	29,400	35,800	33,200	125,000
Refined	(14)	113,000	9,000	8,630	5,470	32,500

^pPreliminary. -- Zero.

¹Data are rounded to no more than three significant digits, except prices; may not add to totals shown.

²Numbers in parentheses refer to the tables where these data are located.

³Monthly data estimated based on 2012 monthly average.

⁴Source: Platts Metals Week.

⁵Source: U.S. Census Bureau.

⁶Copper content.

TABLE 2
MINE PRODUCTION OF RECOVERABLE COPPER IN THE UNITED STATES¹

(Metric tons)

Period	Recoverable copper			Contained copper		
	Arizona	Others ²	Total	Electrowon	Concentrates ³	Total
2013: ^p						
April	64,100	28,000	92,200	39,100	55,300	94,400
May	70,700	33,900	105,000	42,300	64,800	107,000
June	64,600	37,900	103,000	40,400	64,600	105,000
July	68,200	39,200	107,000	39,800	70,400	110,000
August	65,100	38,900	104,000	38,800	67,600	106,000
September	66,600	38,300	105,000	36,800	70,800	108,000
October	68,500	44,100	113,000	41,500	73,900	115,000
November	65,900	39,300	105,000	40,600	67,100	108,000
December	71,300	41,700	113,000	42,800	72,800	116,000
January–December	795,000	453,000	1,250,000	475,000	804,000	1,280,000
2014:						
January	69,700 ^r	45,400	115,000	42,300	75,400 ^r	118,000 ^r
February	66,600 ^r	39,300	106,000	37,900	70,600 ^r	109,000 ^r
March	75,000 ^r	44,500	120,000	40,700	81,800 ^r	123,000 ^r
April	70,100	43,900	114,000	40,400	76,400	117,000
January–April	281,000	173,000	455,000	161,000	304,000	465,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes production from Alaska, Idaho, Missouri, Montana, Nevada, New Mexico, and Utah.

³Includes copper content of precipitates and other metal concentrates.

TABLE 3
COPPER PRODUCED AT SMELTERS IN
THE UNITED STATES^{1,2}

(Metric tons, copper content)

Period	Anode production
2013: ^p	
April	39,800
May	41,200
June	22,700
July	41,800
August	42,300
September	46,100
October	51,300
November	49,900
December	51,000
January–December	516,000
2014:	
January	46,800
February	47,000
March	51,300
April	48,100
January–April	193,000

^pPreliminary.

¹Includes blister and copper anode from primary or secondary sources.

²Data are rounded to no more than three significant digits; may not add to total shown.

TABLE 4
PRODUCTION OF REFINED COPPER, BY SOURCE AND METHOD OF RECOVERY¹

(Metric tons)

Period	Primary materials			Scrap	Total refined
	Electrolytically refined ²	Electrowon	Total		
2013: ^P					
April	45,500	39,100	84,600	3,880	88,500
May	36,600	42,300	78,900	4,020	83,000
June	35,900	40,400	76,300	4,030	80,300
July	40,200	39,800	80,000	3,800	83,800
August	42,800	38,800	81,500	3,800	85,300
September	40,600	36,800	77,400	3,780	81,200
October	49,400	41,500	90,800	3,990	94,800
November	48,200	40,600	88,800	3,970	92,800
December	51,900	42,800	94,800	4,450	99,200
January–December	518,000	475,000	993,000	46,900	1,040,000
2014:					
January	49,800	42,300	92,100	3,860	96,000
February	44,900	37,900	82,900	3,870	86,700
March	43,400	40,700	84,100	3,750	87,800
April	50,500	40,400	90,800	3,960	94,800
January–April	189,000	161,000	350,000	15,400	365,000

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²From domestic and foreign source materials.

TABLE 5
COPPER RECOVERABLE IN UNALLOYED AND ALLOYED FORM FROM PURCHASED COPPER-BASE SCRAP¹

(Metric tons, copper content)

Period	Refineries ²		Ingot makers ³		Brass and wire-rod mills		Foundries, etc. ³		Total ⁴
	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	
2013: ^P									
April	1,500	2,380	986	5,310	45,500	2,990	2,980	1,690	63,300
May	1,620	2,410	986	5,310	45,500	3,040	2,980	1,690	63,500
June	1,620	2,410	986	5,310	44,300	2,930	2,980	1,690	62,200
July	1,440	2,360	986	5,310	44,200	2,760	2,980	1,690	61,800
August	1,440	2,360	986	5,310	46,400	3,040	2,980	1,690	64,200
September	1,420	2,360	986	5,310	43,900	2,980	2,980	1,690	61,600
October	1,590	2,400	986	5,310	45,500	3,220	2,980	1,690	63,700
November	1,570	2,400	986	5,310	42,200	2,950	2,980	1,690	60,100
December	1,210	3,250	986	5,310	40,400	2,670	2,980	1,690	58,500
January–December	17,500	29,400	11,800	63,700	531,000	35,500	35,700	20,200	745,000
2014:									
January	1,450	2,410	986	5,310	44,600	3,630	2,980	1,690	63,000
February	1,460	2,410	986	5,310	44,500	3,590	2,980	1,690	62,900
March	1,380	2,370	986	5,310	46,400	3,520	2,980	1,690	64,600
April	1,460	2,500	986	5,310	44,600	3,510	2,980	1,690	63,000
January–April	5,750	9,690	3,940	21,200	180,000	14,200	11,900	6,740	253,000

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Electrolytically refined and fire-refined from scrap based on source of material at smelter or refinery level.

³Monthly data and 2013 cumulative data estimated based on 2012 annual data.

⁴Does not include an estimate, based on reported 2012 data, of 2,740 tons per month from new scrap and 2,550 tons per month from old scrap, of copper recovered from scrap other than copper-base.

TABLE 6
PRODUCTION, SHIPMENTS, AND STOCKS OF BRASS AND WIRE-ROD SEMIFABRICATES¹

(Metric tons, gross weight)

Period	Production		Shipments		Stocks, end of period	
	Brass mills	Wire-rod mills	Brass mills	Wire-rod mills	Brass mills	Wire-rod mills
2013: ^p						
April	82,600	112,000	82,200	115,000	29,400	19,600
May	81,300	115,000	81,400	114,000	29,300	20,300
June	80,300	110,000	79,800	105,000	29,800	25,000
July	80,000	107,000	79,300	110,000	30,500	21,300
August	80,800	113,000	80,100	115,000	31,200	19,800
September	78,900	116,000	80,000	115,000	30,100	23,400
October	76,600	115,000	75,400	116,000	28,000	19,500
November	76,100	103,000	77,400	103,000	30,000	20,200
December	75,000	91,700	75,000	89,600	30,000	22,300
January–December	948,000	1,310,000	949,000	1,320,000	30,000	22,300
2014:						
January	78,000	115,000	78,600	113,000	29,400	24,300 ^r
February	85,000	104,000	84,900	106,000	29,500	22,800 ^r
March	82,600	102,000	81,900	102,000	30,300	22,500
April	80,500	110,000	80,200	112,000	30,600	21,000
January–April	326,000	432,000	326,000	433,000	30,600	21,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

TABLE 7
CONSUMPTION OF REFINED COPPER¹

(Metric tons)

Period and item	Brass mills	Wire-rod mills	Other plants ²	Total
2013: ^p				
April	38,800	112,000	4,910	156,000
May	39,300	114,000	4,910	159,000
June	41,800	109,000	4,910	156,000
July	36,000	108,000	4,910	149,000
August	39,300	113,000	4,910	157,000
September	37,000	113,000	4,910	155,000
October	40,200	116,000	4,910	161,000
November	36,400	103,000	4,910	144,000
December:	36,600	90,600	4,910	132,000
January–December	457,000	1,310,000	59,000	1,820,000
2014:				
January	39,000	115,000	4,910	159,000
February	36,500	104,000	4,910	146,000
March	38,800	102,000	4,910	146,000
April:				
Cathodes	30,700	111,000	1,740	143,000
Wire bars	--	--	W	W
Ingots and ingot bars	1,240	--	1,310	2,550
Cakes and slabs	W	--	W	W
Billets and other	6,700	508	1,870	9,080
Total	38,600	111,000	4,910	155,000
January–April	153,000	433,000	19,700	605,000

^pPreliminary. W Withheld to avoid disclosing company proprietary data; included with "Billets and other." -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Monthly and 2013 cumulative consumption data by ingot makers, chemical plants, foundries, and miscellaneous manufacturers is estimated based on 2012 annual data.

TABLE 8
U.S. APPARENT CONSUMPTION OF COPPER¹

(Metric tons)

Period	Refined copper production	Copper in old scrap ²	Refined general imports ³	Refined exports ³	Stock change during period	Apparent consumption
2013: ^P						
April	84,600	14,900	55,100	5,380	17,500	132,000
May	78,900	15,000	83,600	5,740	(7,730)	179,000
June	76,300	14,900	67,100	4,890	(3,470)	157,000
July	80,000	14,700	69,700	8,270	(7,680)	164,000
August	81,500	14,900	50,200	17,100	(14,500)	144,000
September	77,400	14,900	42,800	14,900	(18,800)	139,000
October	90,800	15,200	40,300	10,300	(13,100)	149,000
November	88,800	14,900	33,500	15,200	(10,400)	132,000
December	94,800	15,500	48,500	17,700	8,730	132,000
January–December	993,000	179,000	729,000	113,000	22,900	1,770,000
2014:						
January	92,100	15,600	40,700	9,420	(12,600)	152,000
February	82,800	15,500	36,200	9,000	(7,320)	133,000
March	84,100	15,400	45,100	8,630	19,000	117,000
April	90,800	15,500	56,200	5,470	(11,300)	168,000
January–April	350,000	62,100	178,000	32,500	(12,200)	570,000

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes reported monthly production of copper from old scrap of copper-base, an estimate for annual reporters, and a monthly average of copper from non-copper-base materials based on 2012 data.

³Source: U.S. Census Bureau.

TABLE 9
CONSUMPTION OF PURCHASED COPPER-BASE SCRAP¹

(Metric tons, gross weight)

Period	Smelters and refineries		Ingot makers ²		Brass and wire-rod mills ³		Foundries, etc. ²		Total scrap used
	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	New scrap	Old scrap	
2013: ^P									
April	1,550	2,640	2,310	7,410	56,600	3,060	4,530	1,800	79,900
May	1,700	2,680	2,310	7,410	56,500	3,120	4,530	1,800	80,100
June	1,670	2,680	2,310	7,410	55,500	3,030	4,530	1,800	78,900
July	1,480	2,630	2,310	7,410	55,000	2,820	4,530	1,800	78,000
August	1,480	2,630	2,310	7,410	57,500	3,190	4,530	1,800	80,800
September	1,470	2,630	2,310	7,410	54,900	3,060	4,530	1,800	78,100
October	1,710	2,670	2,310	7,410	56,700	3,320	4,530	1,800	80,400
November	1,700	2,660	2,310	7,410	52,800	3,050	4,530	1,800	76,200
December	1,300	2,570	2,310	7,410	51,000	2,750	4,530	1,800	73,700
January–December	18,300	31,600	27,700	88,900	664,000	36,600	54,300	21,600	943,000
2014:									
January	1,540	2,630	2,310	7,410	55,400	3,760	4,530	1,800	79,400
February	1,540	2,630	2,310	7,410	55,600	3,720	4,530	1,800	79,500
March	1,440	2,620	2,310	7,410	57,700	3,610	4,530	1,800	81,500
April	1,640	2,640	2,310	7,410	55,400	3,580	4,530	1,800	79,300
January–April	6,170	10,500	9,230	29,600	224,000	14,700	18,100	7,190	320,000

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Monthly data estimated from 2012 annual data.

³Consumption at brass and wire-rod mills assumed equal to receipts.

TABLE 10
COPPER STOCKS AT END OF PERIOD¹

(Metric tons)

Period	Crude copper ²	Refined copper					Total refined	
		Refineries ³	Wire-rod mills ³	Brass mills ³	Other ⁴	Comex		
2013: ^p								
April	21,800	6,520	26,200	6,280	4,180	77,600	205,000	325,000
May	28,700	5,870	25,900	7,150	4,180	72,400	202,000	318,000
June	11,500	7,150	21,800	7,160	4,180	65,800	208,000	314,000
July	12,800	7,880	15,000	8,230	4,180	58,600	213,000	306,000
August	10,700	8,000	19,100	6,670	4,180	33,100	221,000	292,000
September	11,200	8,780	17,900	6,830	4,180	28,200	207,000	273,000
October	14,200	7,000	16,300	5,200	4,180	23,900	204,000	260,000
November	15,300	8,490	16,000	6,730	4,180	19,300	195,000	250,000
December	12,700	15,000	32,600	6,710	4,180	15,000	185,000	258,000
2014:								
January	13,400	6,680	40,800	6,250	4,180	17,200	171,000	246,000
February	13,800	7,710	43,000	5,910	4,180	12,300	165,000	239,000
March	18,400	9,220	45,400	6,080	4,180	18,100	175,000	258,000
April	15,100	8,740	46,300	6,500	4,180	16,600	164,000	246,000

^pPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Copper content of blister and anode.

³Stocks of refined copper as reported; no estimates are made for nonrespondents.

⁴Monthly estimates based on reported and 2012 annual data, comprising stocks at ingot makers, chemical plants, foundries, and miscellaneous manufacturers.

⁵London Metal Exchange Ltd., U.S. warehouses.

TABLE 11
AVERAGE PRICE OF COPPER IN THE UNITED STATES
AND ON THE LONDON METAL EXCHANGE

(Cents per pound)

Period	U.S. producers cathode ¹	Comex first position ²	LME cash price Grade A
2013:			
April	333.544	327.718	326.721
May	335.728	329.902	327.884
June	323.771	317.945	317.683
July	320.051	314.225	312.639
August	334.008	328.182	325.764
September	333.154	327.328	324.822
October	334.059	328.233	326.059
November	327.461	321.635	320.511
December	339.995	334.169	326.702
Year	339.940	334.114	332.289
2014:			
January	342.514 ³	335.514	330.865
February	335.545 ³	328.545	324.390
March	313.863 ³	307.238	302.435
April	312.933 ³	306.933	302.557
January–April	326.214 ³	319.558	315.062

¹Listed as "U.S. producer cathode."

²Listed as "Comex high grade first position."

³Sum of "Comex high grade first position" and "NY Dealer Premium Cathode."

Source: Platts Metals Week.

TABLE 12
NEW YORK AVERAGE BUYING PRICES FOR COPPER SCRAP

(Cents per pound)

Month	Brass mills No. 1 scrap	Refiners No. 2 scrap	Dealers (New York)	
			No. 2 Scrap	Red brass turnings and borings
2013:				
April	324.64	298.55	267.50	187.50
May	326.68	304.23	260.91	185.14
June	315.60	292.95	269.00	186.10
July	312.64	292.00	255.23	180.00
August	327.14	305.95	260.55	182.68
September	324.68	301.65	265.00	184.25
October	325.83	301.57	274.63	189.00
November	316.71	293.37	272.76	186.63
December	324.76	303.58	277.76	184.00
Year	330.25	306.25	274.95	188.32
2014:				
January	325.95	304.10	287.02	187.00
February	319.03	295.95	287.50	187.00
March	299.98	276.83	266.55	181.29
April	303.64	280.59	262.73	177.14
January–April	312.15	289.37	275.95	183.11

Source: American Metal Market.

TABLE 13
U.S. IMPORTS FOR CONSUMPTION OF COPPER (UNMANUFACTURED), BY CLASS¹

(Metric tons, copper content)

Country or territory	Ore and concentrate			Matte, ash, and precipitates			Blister and anodes			Refined		
	2014			2014			2014			2014		
	2013	April	January–April	2013	April	January–April	2013	April	January–April	2013	April	January–April
Belgium	--	--	42	248	26	83	--	--	--	18	--	6
Brazil	--	--	--	--	--	--	--	--	--	4,050	--	--
Canada	58	--	--	212	2	69	2	(2)	1	170,000	18,500	64,700
Chile	--	--	--	--	--	--	--	--	--	465,000	29,300	89,000
China	13	--	1	--	--	4	--	--	--	73	21	63
Finland	--	--	--	--	--	--	239	33	103	724	--	37
Germany	--	--	--	(2)	--	--	--	--	--	1,670	163	478
Japan	--	--	--	6	--	2	1	--	1	5,380	458	1,830
Mexico	3,110	--	--	361	12	45	--	--	--	60,900	5,610	16,200
Netherlands	--	--	--	65	29	29	(2)	1	1	(2)	--	--
Peru	--	--	--	--	--	--	511	--	--	11,000	501	551
Other	2	1	1	173	--	44	112	2	40	14,200	1,670	7,530
Total	3,180	1	44	1,070	70	277	865	36	146	734,000	56,200	180,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 14
U.S. EXPORTS OF COPPER (UNMANUFACTURED), BY CLASS¹

(Metric tons, copper content)

Country or territory	Ore and concentrate			Matte, ash, and precipitates			Blister and anodes			Refined		
	2014			2014			2014			2014		
	2013	April	January–April	2013	April	January–April	2013	April	January–April	2013	April	January–April
Canada	8,200	541	1,890	28,900	2,490	7,240	2,990	330	1,320	1,870	1,610	8,540
China	96,400	4,370	34,100	574	--	23	213	22	27	57,100	296	4,810
Germany	4	--	4	62	--	--	570	60	160	75	45	54
Hong Kong	1	--	2	--	--	--	1,460	138	573	147	--	5
Italy	--	--	--	--	--	--	239	20	90	--	--	--
Japan	16,800	1,990	1,990	962	35	35	719	20	107	3,300	277	946
Korea, Republic of	3,210	2	4	--	--	--	1,030	112	387	--	--	123
Mexico	218,000	26,100	86,000	--	--	--	138	2	14	49,500	3,150	14,700
Singapore	--	--	--	133	--	27	148	5	35	2	--	(2)
Spain	--	--	--	--	--	--	119	20	81	609	--	--
Sweden	--	--	--	--	--	--	20	--	--	37	--	21
Switzerland	--	--	--	--	--	--	50	3	8	8	1	5
Taiwan	4	18	18	--	--	--	1,710	39	212	109	10	14
Other	5,660	130	1,290	543	--	--	1,770	170	678	665	71	3,300
Total	348,000	33,200	125,000	31,200	2,530	7,330	11,200	941	3,690	113,000	5,470	32,500

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 15
U.S. COPPER SCRAP IMPORTS¹

(Metric tons, gross weight)

Country or territory	Unalloyed			Alloyed		
	2014			2014		
	2013	April	January– April	2013	April	January– April
Canada	14,400	952	4,430	34,200	3,720	14,200
Chile	48	17	17	34	--	--
Costa Rica	172	22	118	2,140	223	695
Guatemala	598	--	51	2,260	171	793
Honduras	12	46	68	1,140	61	261
Japan	2	--	--	6	3	18
Mexico	9,450	790	3,730	29,900	2,720	10,900
Nicaragua	830	--	81	391	47	197
Other	3,560	345	1,190	7,210	492	1,670
Total	29,100	2,170	9,680	77,300	7,440	28,800

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

Source: U.S. Census Bureau.

TABLE 16
U.S. COPPER SCRAP EXPORTS¹

(Metric tons, gross weight)

Country or territory	Unalloyed							Alloyed					
	2014							2014					
	2013	No. 1		No. 2		Other		2013	Segregated		Unsegregated		
		April	January–April	April	January–April	April	January–April		April	January–April	April	January–April	
Belgium	18,400	311	1,600	155	906	176	652	10,900	302	895	439	2,010	
Canada	20,900	--	--	--	--	2,360	8,400	36,600	252	1,120	2,730	10,900	
China	320,000	5,280	19,400	7,460	36,600	4,870	25,300	523,000	11,900	54,000	20,300	84,100	
Germany	28,800	3,070	7,960	491	1,180	198	3,900	8,440	230	405	574	2,760	
Hong Kong	8,160	146	374	53	638	18	1,170	48,600	389	1,950	2,130	8,580	
India	873	340	899	--	133	--	81	8,270	1,800	4,560	120	361	
Japan	4,080	243	754	40	885	113	531	14,000	468	1,460	784	2,150	
Korea, Republic of	10,600	654	3,000	290	1,050	19	321	12,100	856	3,380	452	2,110	
Mexico	1,780	40	47	--	--	--	--	3,580	368	901	13	202	
Spain	3,550	114	412	15	38	168	168	8,720	156	217	929	3,450	
Taiwan	4,740	290	1,210	101	475	40	40	7,720	224	1,190	602	1,440	
Thailand	1,480	80	201	--	--	425	425	1,010	141	281	141	691	
Other	25,900	1,490	6,740	776	2,520	96	758	23,200	234	2,490	91	1,140	
Total	450,000	12,100	42,600	9,380	44,500	8,480	41,800	707,000	17,300	72,900	29,300	120,000	

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

Source: U.S. Census Bureau.