

Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
 National Minerals Information Center
 U.S. Geological Survey
 989 National Center
 Reston, VA 20192
 Telephone: (703) 648-4962, Fax: (703) 648-7757
 Email: mgeorge@usgs.gov

Wanda G. Wooten (Data)
 Telephone: (703) 648-7967
 Fax: (703) 648-7975
 Email: wwooten@usgs.gov

Internet: <http://minerals.usgs.gov/minerals/>

GOLD IN JANUARY 2015

Production of gold by U.S. mines was 17,400 kilograms (kg) in January 2015, a 9% decrease compared with December 2014 production and a slight decrease compared with that of January 2014 (table 1). Based on unrounded data, the average daily gold production for U.S. mines was 561 kg in January 2015, 614 kg in December 2014, and 582 kg for 2014.

Prices

The average Engelhard gold price was \$1,254.70 per troy ounce for January, a \$49.41 per troy ounce increase compared with the average gold price in December. The gold price began

January at \$1,174.24 per troy ounce, the lowest level of the month, and rose to a peak of \$1,304.66 per troy ounce on January 21 (figure 1).

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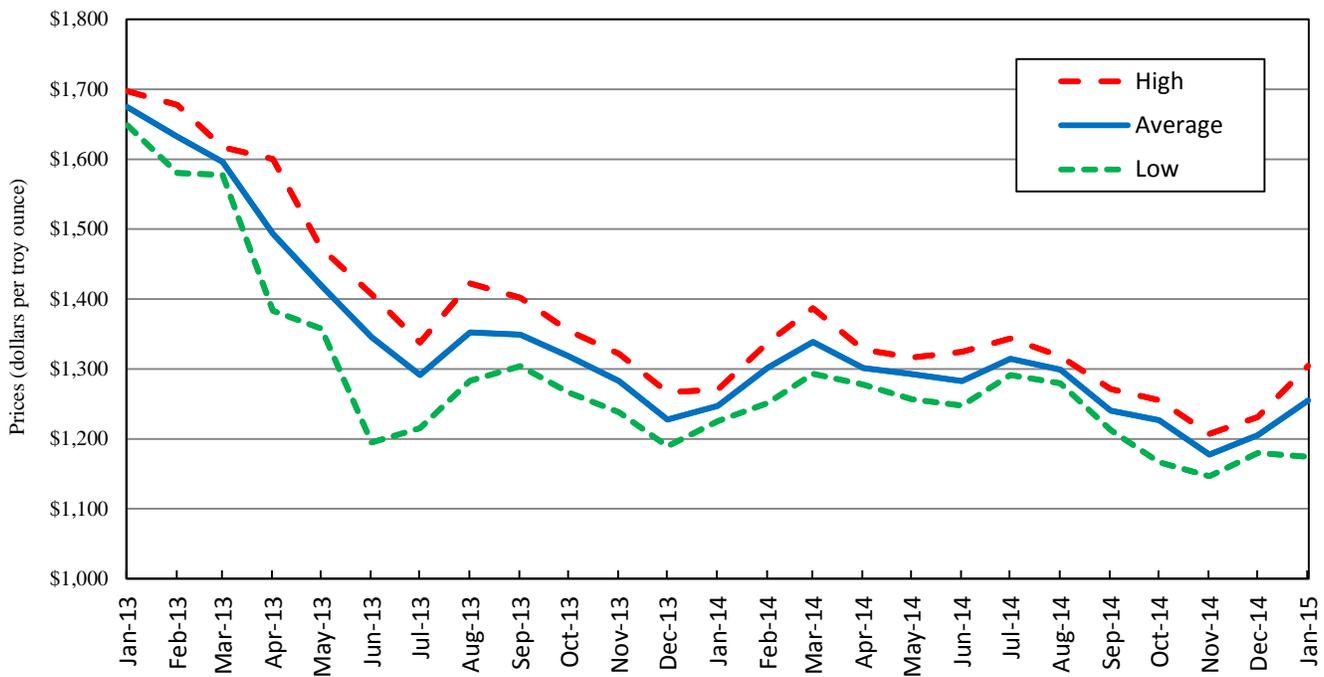


Figure 1. Engelhard monthly gold prices for January 2013 through January 2015 (Source: Platts Metals Week).

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
STATES, BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2014: ^P				
January	2,030	13,300	2,510	17,800
February	1,960	12,400	2,070	16,400
March	2,350	12,700	2,380	17,500
April	2,870	11,400	2,250	16,500
May	2,900	11,900	2,470	17,200
June	2,940	12,400	2,310	17,700
July	2,990	13,300	2,770	19,000
August	3,140	13,500	2,430	19,100
September	2,990	12,700	2,360	18,000
October	2,440	12,700	1,870	17,000
November	2,300	12,900	2,040	17,200
December	2,460	13,800	2,750	19,000
January–December	31,400	153,000	28,200	212,000
2015, January	2,350	13,000	2,080	17,400

^PPreliminary.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

	Price	Date
Engelhard:		
2014:		
Low	1,146.59	Nov. 5
High	1,387.00	Mar. 14
Average	1,269.45	XX
2015, January:		
Low	1,174.24	Jan. 2
High	1,304.66	Jan. 21
Average	1,254.70	XX
Handy and Harman:		
2014, Average	1,265.62	XX
2015, January	1,249.75	XX
London Final:		
2014, Average	1,266.40	XX
2015, January	1,251.85	XX

XX Not applicable.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2014:							
December	66	18,200	11,900	30,100	3,570	17	3
January–December	510	186,000	122,000	308,000	56,800	596	1,810
2015, January:							
Bolivia	--	1,910	--	1,910	58	--	--
Brazil	--	229	96	325	--	--	--
Canada	1	385	2,870	3,260	465	--	--
Chile	--	281	91	372	--	--	--
Colombia	--	2,400	--	2,400	37	--	--
Costa Rica	--	15	1	16	5,760	--	--
Dominican Republic	--	145	--	145	266	--	--
Ecuador	--	1,820	2	1,820	--	--	--
Germany	--	--	--	--	153	12	2,340
Guadeloupe	--	513	--	513	85	--	--
Guyana	--	355	235	590	--	--	--
Honduras	--	96	313	408	97	--	--
Japan	--	--	--	--	--	--	2,510
Mexico	--	3,920	1,950	5,880	1,720	1	--
Nicaragua	--	656	--	656	32	--	--
Peru	--	2,000	--	2,000	--	--	--
Switzerland	--	--	176	176	--	--	--
United Kingdom	--	--	--	--	226	--	--
Other	--	172	116	288	318	4	--
Total	1	14,900	5,850	20,700	9,220	17	4,850
Exports:							
2014:							
December	322	8,450	29,200	38,000	23,100	38	1,290
January–December	4,340	117,000	379,000	500,000	146,000	1,170	12,800
2015, January:							
Belgium	--	--	--	--	45,400	--	--
Canada	1	--	51	52	2,540	1	46
China	483	--	3	486	24	8	248
Germany	--	--	42	42	124	(5)	314
Hong Kong	(5)	1	15,200	15,200	--	10	5
India	--	3,020	1,010	4,030	--	8	1
Italy	--	--	--	--	182	--	--
Mexico	--	--	136	136	--	--	123
Singapore	--	--	17	17	--	1	665
Switzerland	--	6,930	10,000	16,900	607	--	--
United Arab Emirates	--	1,280	46	1,320	--	--	--
United Kingdom	--	--	5,850	5,850	10,500	4	4
Other	81	4	104	189	61	12	314
Total	564	11,200	32,400	44,200	59,400	44	1,720

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" are not included in "Total."

⁵Less than ½ unit.

Source: U.S. Census Bureau.

