DMA Form 1

DEFENSE MINERALS ADMINISTRATION
Control Slip

CONTROLLED DOCUMENT

DMA Docket No. 3715

DO NOT DETACH THIS SLIP

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Cys to USBM and USGS.
This document has been recorded as

Exploration

Any action taken to change the type of request for assistance must be promptly reported to the Reports and Records Branch. Use DMA Form 2 for submitting these reports.

Routing Slip

To:	700	Date	3/9/55
To:	Oper Com	Date	5-3-55
To:	Oper Com	Date	7-14-55
To:	Oper. Com.	Date	10-26-55
To:	Oper Com	Date	1-3-56
To:	F. E. Johnson	Date	1-4-56
To:	[illegible]	Date	1-4-56
To:	Mr. Mittendorf	Date	1-11-56
To:	Mr. Mittendorf	Date	2-17-56
To:		Date	
To:		Date	
To:		Date	
To:		Date	
To:		Date	
To:		Date	

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CE REQUEST—FEDERAL RECORDS CENTERS

NOTE: Use a separate form for each request.

SECTION I—TO BE COMPLETED BY REQUESTING AGENCY

...O.	ACCESSION NO.	AGENCY BOX NUMBER	RECORDS CENTER LOCATION NUMBER
520	64A-709	70 OF	14/52:15-3

DESCRIPTION OF RECORD(S) OR INFORMATION REQUESTED *(Include file number and title.)*

Container ~~19 docket 1782 Geo. Wilmot, Tungston King Claim~~
" ~~22 " 1964 Marsham Enterprizes, T-Bone Tungston~~
" ~~26 " 2209 Warfield Inc., Giant Tongue~~
" ~~27 " 2279 Kenneth W. Rogers, New Moose~~
" ~~36 " 2609 Warfield Inc., Giant Tongue~~
" ~~70 " 3715 Lucky Stone or Eldorado, or Lucky Strike, Eldorado, Lander Co., Wyo.?~~
" ~~70 " 3753 Lucky Strike, Eldorado, Lander Co., Wyo. ?~~

REMARKS

What we want from each of these dockets, is a folder titled "Final Geological Report" or "Final Report." If it is permissible to pull these folders only, this is the information we want specifically. We are uncertain of the title information in the last 2 dockets, so go by the docket number. Enclosed are xerox copies for each of the docket requests.

NATURE OF SERVICE

☐ FURNISH COPY OF RECORD(S) ONLY ☐ PERMANENT WITHDRAWAL ☒ TEMPORARY LOAN OF RECORD(S) ☐ REVIEW ☐ OTHER *(Specify)*

NAME OF REQUESTER	TELEPHONE NO. ☒ FTS	DATE
J. W. Hasler, Chief, Office	776-5607	7-7-88

NAME AND ADDRESS OF AGENCY *(Include street address, building, room no. and ZIP Code)*

of Minerals Exploration
U.S. Geological Survey
Box 25046 MS 922
Denver Federal Center
Denver, CO 80225

(In Washington, D.C. area also include STOP number)

RECEIPT OF RECORDS

Requester please sign, date and return this form, for file item(s) listed above, *ONLY* if the block to right has been checked by the Records Center. ☐

SIGNATURE DATE

SECTION II—FOR USE BY RECORDS CENTER

☐ RECORDS NOT IN CENTER CUSTODY ☐ RECORDS DESTROYED

☐ WRONG BOX NUMBER—PLEASE RECHECK

☐ ADDITIONAL INFORMATION REQUIRED TO IDENTIFY RECORDS REQUESTED

☐ MISSING *(Neither record(s), information nor charge card found in container(s) specified)*

☐ RECORDS PREVIOUSLY CHARGED OUT TO *(Name, agency and date):*

REMARKS

DATE	SERVICE	TIME REQUIRED	SEARCHER'S INITIALS
7-12			JH

SECTION III—TO BE COMPLETED BY REQUESTING AGENCY

General Services Administration
Federal Records Center NARS

TO

~~J.W. Hasler, Chief, Office of Minerals Exploration~~
U.S. Geological Survey MS 922
~~Box 25046 Denver Federal Center~~
(City) *(State)* *(Zip Code)*
Denver, CO 80225

NOTE: In Washington, D.C. area send to STOP 386

Surname copy

700
Murphy
2/17

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

FEB 17 1956

Mr. Theodore K. Young, President
Eldorado Uranium Corporation
Box 336
Austin, Nevada

Re: Docket No. DMEA-3715 (Uranium)
Eldorado, et al., groups of claims
Lander County, Nevada

Dear Mr. Young:

Reference is made to our letter dated January 11, 1956, in which we stated that the subject docket would be considered closed unless certain information required to process the captioned application had reached this office within thirty days from the date of that letter. No answer to our communication having been received, we therefore inform you that the subject docket is considered closed as of February 11, 1956.

This is without prejudice to the merits of your proposed project. We regret the necessity of this action and express appreciation for your interest in the exploration program during the period your application has been under consideration.

Sincerely yours,

C. O. Mittendorf

Administrator

FMMurphy/gla
2-17-56
cc to: Admr.'s Reading File
Docket
Messrs. JECrawford, Rm. 3641
THKiilsgaard, Rm. 5224
HOHosted, Rm. 3210, GSA
Code 700, Mr. Murphy
DMEA Field Team, Region II (2)

R.S.

DMEA

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

January 11, 1956

Memorandum

To: Operating Committee, DMEA, Interior Building
Washington 25, D. C.

From: Executive Officer, DMEA Field Team, Region II

Subject: Docket No. DMEA-3715 (Uranium)
Eldorado Uranium Corporation
Eldorado, et al., groups of claims
and
Docket No. DMEA-3753 (Uranium)
Big Smoky Uranium Company
Lucky Stone, et al., claims
Both in Lander County, Nevada

Reference is made to your letter of January 4, 1955 regarding closure of subject dockets.

You probably have my letter of January 3, 1955 in which I recommended that the dockets be closed without prejudice. If you have not received my letter please advise me and I will forward a copy. Otherwise I will consider the subject concluded.

S. Ricker

700

FILE COPY
Surname:
Murphy
Ellis
Mathewson

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

JAN 11 1956

Mr. Theodore K. Young, President
Eldorado Uranium Corporation
Box 336
Austin, Nevada

Re: Docket No. DMEA-3715 (Uranium)
Eldorado, et al., groups of claims
Lander County, Nevada

Dear Mr. Young:

Reference is made to our letter of March 22, 1955, which requested additional information necessary to process the captioned application.

Inasmuch as we have received no reply, we assume that you no longer desire to proceed with the application. We wish to cooperate with you in the matter of allowing ample time, but if the needed data have not been received within thirty days from the date of this letter, we will then consider the docket closed.

Sincerely yours,

Ernest Wm. Ellis

Ernest Wm. Ellis, Chief
Rare and Miscellaneous
Metals Division

FMMurphy/gla/izm 1-11-56

cc to: Docket
Code 700
Admr.'s Reading File
Mr. Murphy
DMEA Field Team, Region III
Messrs, JECrawford, Rm. 3641
THKiilsgaard, Rm. 5224
JOMosted, Rm. 3210, GSA

700

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

Mr. Spangler Hicker
Executive Officer
DMEA Field Team, Region II
U. S. Bureau of Mines
Rare and Precious Metals Experiment Station
1605 Evans Avenue
Reno, Nevada

Re: Docket No. DMEA-3715 (Uranium)
Eldorado Uranium Corporation
Eldorado, et al., groups of claims
and
Docket No. DMEA-3753 (Uranium)
Big Smoky Uranium Company
Lucky Stone, et al., claims
Both in Lander County, Nevada

Dear Mr. Hicker:

Please refer to our letter of October 31, 1955 and previous correspondence relating to the above-docketed applications.

If you have not obtained the additional data mentioned in your memorandum of July 25, 1955, we believe the subject dockets should be closed in the usual manner. Kindly advise this Office in regard to your opinion on this matter so that we can initiate the action indicated.

Sincerely yours,

George C. Selfridge

Chairman, Operating Committee

APPROVED:

/s/ Robert W. Gesheen
Member, Bureau of Mines

Thor H. Kiilsgaard
Member, Geological Survey

FMMurphy/ism 12-30-55
cc to: Admr.'s Reading File
Operating Committee
Docket DMEA-3715 & DMEA-3753
Code 700
Mr. Murphy
Messrs. JECrawford, Rm. 3641
THKiilsgaard, Rm. 5224
JOHosted, Rm. 3210, GSA

700

FILE COPY
Surname:
Murphy
Selfridge
Mitchell

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

Mr. Spangler Ricker
Executive Officer
DMEA Field Team, Region II
U. S. Bureau of Mines
Rare and Precious Metals Experiment Station
1605 Evans Avenue
Reno, Nevada

Jan 4 1956

Re: Docket No. DMEA-3715 (Uranium)
Eldorado Uranium Corporation
Eldorado, et al., groups of claims
and
Docket No. DMEA-3753 (Uranium)
Big Smoky Uranium Company
Lucky Stone, et al., claims
Both in Lander County, Nevada

Dear Mr. Ricker:

Please refer to our letter of October 31, 1955 and previous correspondence relating to the above-docketed applications.

If you have not obtained the additional data mentioned in your memorandum of July 25, 1955, we believe the subject dockets should be closed in the usual manner. Kindly advise this Office in regard to your opinion on this matter so that we can initiate the action indicated.

Sincerely yours,

George C. Selfridge
Chairman, Operating Committee (GCS)

APPROVED:

/s/ Robert W. Geehan (GCS)
Member, Bureau of Mines

Thor H. Kiilsgaard (GCS)
Member, Geological Survey

FMMurphy/izm 12-30-55
cc to: Admr.'s Reading File
Operating Committee
Docket DMEA-3715 & DMEA-3753
Code 700
Mr. Murphy
Messrs. JECrawford, Rm. 3641
THKiilsgaard, Rm. 5224
JOHosted, Rm. 3210, GSA

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

1605 Evans Avenue
Reno, Nevada

January 3, 1956

Memorandum

To: Operating Committee, DMEA, Interior Building, Washington 25, D. C.

From: Executive Officer, DMEA Field Team, Region II

Subject: Docket No. DMEA-3715 (Uranium)
Eldorado Uranium Corporation
Eldorado, et al., groups of claims

and

Docket No. DMEA-3753 (Uranium)
Big Smoky Uranium Company
Lucky Stone, et al., claims
Both in Lander County, Nevada

Reference is made to your letter of October 31, 1955 requesting information on the status of subject properties.

Titles are in dispute and I understand that a lawsuit between Mr. Theodore K. Young and the Apex Uranium Company is pending. The conflict is regarding overlapping of claims and staking ground illegally.

I would suggest that the dockets be closed without prejudice to the area involved. The AEC representative here advises that the most attractive ground is the portion of the Apex Uranium which is not in dispute.

S. Ricker

SRicker:gh
cc: R. M. Smith
File

Surname copy 700

Murphy
Ellis
Selfridge
Fitzsimons

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

OCT 31 1955

Mr. Spangler Ricker
Executive Officer
DMEA Field Team, Region II
U. S. Bureau of Mines
Rare and Precious Metals Experiment Station
1605 Evans Avenue
Reno, Nevada

Re: Docket No. DMEA-3715 (Uranium)
Eldorado Uranium Corporation
Eldorado, et al., groups of claims
and
Docket No. DMEA-3753 (Uranium)
Big Smoky Uranium Company
Lucky Stone, et al., claims,
Both in Lander County, Nevada

Dear Mr. Ricker:

Reference is made to your memorandum of July 25, 1955, which was in response to our inquiry of July 18, concerning the captioned dockets.

You stated it was your understanding that title was in dispute; further, that AEC personnel in your building indicated there was some moderate interest in the area south of the property. Accordingly, it was your suggestion that these dockets be held open for a reasonable time.

In the interim, we have received no replies from the Applicants to our letters of March 22 (DMEA-3715) and April 26 (DMEA-3753), nor have we communicated with these companies concerning their interest in pursuing the processing of these applications. Any additional information you may supply in this connection will be appreciated.

Sincerely yours,

George C. Selfridge
Chairman, Operating Committee (26)

FMMurphy/gla 10-26-55

cc to: Admr.'s Reading File
Operating Committee
Docket DMEA-3715
" DMEA-3753
Messrs. JECrawford, Rm. 3641
THKiilsgaard, Rm. 5224
JOHosted, Rm. 3210, GSA

Code 700
Mr. Murphy

APPROVED:

/s/ Robert W. Geehan (26)
Member, Bureau of Mines

Thor H. Kiilsgaard (26)
Member, Geological Survey

RCG.

7/27/55 gla

RECEIVED
JUL 28 1955

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

1605 Evans Avenue
Reno, Nevada

July 25, 1955

Memorandum

To: Operating Committee, DMEA, Interior Building, Washington 25, D. C.

From: Executive Officer, DMEA Field Team, Region II

Subject: Docket No. DMEA-3715 (Uranium)
Eldorado Uranium Corporation
Eldorado, et al., groups of claims,
and; Docket No. DMEA-3753 (Uranium)
Big Smoky Uranium Company
Lucky Stone, et al., claims, both in
Lander County, Nevada

Reference is made to your letter of July 18, 1955 concerning status of subject dockets.

These two docketed properties lie about five miles southwest of Austin and we understand that title is currently in dispute. We believe, as suggested in your letter, that they should be held open for a reasonable time, as according to the A. E. C. personnel here in the building, the area south of the property is of moderate interest at this time.

We will endeavor to get more data on the area when we have personnel available.

S. Ricker

S. Ricker

BUREAU OF MINES
WASHINGTON, D. C.

JUL 28 9 37 AM '55

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

RECEIVED
JUL 28 1955

1605 Evans Avenue
Reno, Nevada

July 25, 1955

Memorandum

To: Operating Committee, DMEA, Interior Building, Washington 25, D. C.

From: Executive Officer, DMEA Field Team, Region II

Subject: Docket No. DMEA-3715 (Uranium)
Eldorado Uranium Corporation
Eldorado, et al., groups of claims,
and; Docket No. DMEA-3753 (Uranium)
Big Smoky Uranium Company
Lucky Stone, et al., claims, both in
Lander County, Nevada

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We will endeavor to get more data on the area when we have personnel available.

S. Ricker

SRicker:gh
cc: R. M. Smith
File

700

Surname-DMEA 3715

Murphy
Ching
Selfridge
Fehrenbacher
Matteucci

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

JUL 1 8 1955

Mr. Spangler Ricker
Executive Officer
DMEA Field Team, Region II
Rare and Precious Metals
Experiment Station
1605 Evans Avenue
Reno, Nevada

Re: Docket No. DMEA-3715 (Uranium)
Eldorado Uranium Corporation
Eldorado, et al., groups of claims,
and; Docket No. DMEA-3753 (Uranium)
Big Smoky Uranium Company
Lucky Stone, et al., claims, both in
Lander County, Nevada

Dear Mr. Ricker:

We refer to our letter, dated May 5, 1955, which referred Docket No. DMEA-3713 (Uranium), F. Escobar and J. A. Albamonte, d/b/a Hart Uranium, to Region II for a field examination and recommendation.

In this letter we suggested that if the information obtained during the examination suggested the advisability of examining the captioned Applicants' properties, to proceed accordingly.

The Field Team report, transmitted July 1, 1955, recommending that the application under Docket No. DMEA-3713 be denied, has been received. However, no mention was made of the other two applications.

We have written both applicants, with copies to your office, requesting additional information. The Big Smoky Uranium Company replied, requesting additional time to compile the requested information. Inadvertently copies of their letter were not forwarded to your office when received; however, we now enclose two copies. We have had no reply from the Eldorado Uranium Corporation to our letter, dated March 22, 1955.

If you concur, we shall continue to hold Dockets-3715 and 3753 open for a reasonable length of time, as it is possible the applicants might do some preliminary work on their properties in order to secure the information requested in our letters. We would appreciate your comments.

Sincerely yours,

George C. Selfridge
Chairman, Operating Committee (2/6)

R.C.L.

Enclosures

APPROVED:

/s/ Robert W. Geehan (2/6)
Member, Bureau of Mines

Thor H. Kiilsgaard (2/6)
Member, Geological Survey

Code 700 Mr. Murphy
Messrs. J.E.Crawford,Rm.3641
T.H.Kiilsgaard,Rm.5222
J.O.Hosted,Rm.3210,GSA
Docket-3715
3753
3713
Admr. Reading File
Operating Committee

FMurphy:am
7-14-55
cc to:

File in Docket DMEA-3715
Eldorado Uranium Corp.

Murphy
Ell.

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

MAY - 5 1955

Mr. Spangler Bicker
Executive Officer
DMEA Field Team, Region II
Rare and Precious Metals Experiment Station
1605 Evans Avenue
Reno, Nevada

Re: Docket No. DMEA-3713 (Uranium)
F. Escobar and J. A. Albamonte
d/b/a Hart Uranium
Hart group of claims
Lander (or Nye) County, Nevada

Dear Mr. Bicker:

The subject application is referred to Region II Field Team for a field examination and recommendations. A copy of the application was retained by your office.

Enclosed are copies of memoranda from R. D. Trace, dated March 15, and J. E. Crawford, dated March 17, 1955, members of the Uranium Commodity Committee. You will note that both Commodity Committee Members recommended that additional information be requested from the Applicant. Our letter of March 22 failed to produce all the information requested. The sketch supplied with your letter of April 7 probably gives us all the data we can expect from the Applicant; accordingly, this field referral.

Although the captioned application lacks the information which we require before requesting a field examination, we agree with your recommendation, dated April 7, that it is probably the best procedure.

The claims owned by the Eldorado Uranium Corp., Docket No. DMEA-3715, and the Big Smoky Uranium Co., Docket No. DMEA-3753, appear to be located near the captioned property. If possible, the field examiners should contact the owners of the above-named companies in regard to their applications. See our letters requesting additional information, copies of which were forwarded to you. The claims described in the two above-mentioned applications appear to be contiguous, and also, that they are owned by the same group of men. It is possible that if projects are considered warranted on the two properties the work should be under one contract only. If the information obtained suggests the advisability of making examinations of these last two groups of claims immediately, please proceed accordingly.

R. C. L.

The data submitted with all three applications indicate that uranium mineralization has been found on these properties. However, it appears that the Applicants have done very little preliminary work on their claims to establish specific target areas for exploration.

Sincerely yours,

W. S. Martin

ACTING Chairman, Operating Committee (WB)

Enclosures

APPROVED:

M. E. Volin (WB)
Member, Bureau of Mines

/s/ R. D. Trace (WB)
Member, Geological Survey

FMMurphy/gla
4-28-55
cc to: Admr.'s Reading File
Operating Committee
Docket DMEA-3713
" DMEA-3715
" DMEA-3753
Messrs. J. E. Crawford, Rm. 3641
T. H. Kiilsgaard, Rm. 5224
J. O. Hosted, Rm. 3210, GSA
Mr. Murphy

Surname 700
Murphy
Ellis
Mattendorf

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

Eldorado Uranium Corporation
P. O. Box 336
Austin, Nevada

MAR 22 1955

Re: Docket No. DMEA-3715 (Uranium)
Eldorado, et al., groups of claims
Lander County, Nevada

Gentlemen:

The captioned application for Federal assistance has been reviewed by this Division.

In order to make a fair appraisal of the merits of your exploration proposal, we require the following additional data:

1. A map or sketch, somewhat larger than in the Offering Circular (10-10-54), showing the following:

a) Names of individual claims.

b) Locations and extent of the trenches or pits mentioned in the application.

c) Locations and assay results of all samples; also, locations and value of any radioactivity anomalies encountered.

d) Dips of the fissures, monzonite intrusive contacts, meta sediments, and the basic dikes which are shown on the map accompanying your application.

e) Approximate location of each proposed drill hole; also indicate its depth and direction.

2. Sections showing:

a) The relation of the proposed drill holes to the projection of the surface exposures of the fissures in depth.

When the above-requested data is received we will continue to process your application.

FMurphy:am
3-21-55

Sincerely yours,

SIGNED

Ernest Wm. Ellis, Chief
Rare and Miscellaneous
Metals Division

cc to: Admr. Reading File
Docket
Messrs. J. E. Crawford, Rm. 3641
T.H. Kiilsgard, Rm. 5224
J.O. Hosted, Rm 3210GSA
Code 700
Mr. Murphy

A.C.G.

3/17/55 gla

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF MINES
WASHINGTON 25, D. C.

March 17, 1955

Memorandum

To: Ernest William Ellis, DMEA Member
Uranium Commodity Committee, Room 4445

From: Bureau of Mines Member
Uranium Commodity Committee

Subject: DMEA Docket 3715, Eldorado Uranium Corporation,
Box 336, Austin, Nevada

I have reviewed the application of the Eldorado Uranium Corporation, DMEA Docket 3715, and I have discussed it with Joseph O. Hosted, Washington representative of the Atomic Energy Commission.

We recommend that the applicant be requested to furnish additional substantiating information on behalf of his request for assistance.

The offering circular of the company attached to the application states on page 15 that..."no indication of the grade of the primary minerals can be made. In the absence of sample assay data no satisfactory evidence is available on the content of uranium in the mineralized fissures at or near the surface." It is suggested that the organization provide DMEA with analyses indicating the uranium content of the minerals present and submit a more fitting map illustrating areas of mineralization, geologic features, and the proposed drilling plan.

John E. Crawford
John E. Crawford

Attachment

Copy to: Branch of Rare and Precious Metals
Division of Minerals
J. O. Hosted (2)
J. E. Crawford (2)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF MINES
WASHINGTON 25, D. C.

March 17, 1955

Memorandum

To: Ernest William Ellis, DMEA Member
Uranium Commodity Committee, Room 4445

From: Bureau of Mines Member
Uranium Commodity Committee

Subject: DMEA Docket 3715, Eldorado Uranium Corporation,
Box 336, Austin, Nevada

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John E. Crawford

Attachment

Copy to: Branch of Rare and Precious Metals
Division of Minerals
J. O. Hosted (2)
J. E. Crawford (2)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF MINES
WASHINGTON 25, D. C.

March 17, 1955

Memorandum

To: Ernest William Ellis, DMEA Member
Uranium Commodity Committee, Room 4445

From: Bureau of Mines Member
Uranium Commodity Committee

Subject: DMEA Docket 3715, Eldorado Uranium Corporation,
Box 336, Austin, Nevada

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John E. Crawford

Attachment

Copy to: Branch of Rare and Precious Metals
Division of Minerals
J. O. Hosted (2)
J. E. Crawford (2)

3/16/55 gla

IN REPLY REFER TO:

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY
WASHINGTON 25, D. C.

Defense Minerals Administration
RECEIVED
MAR 18 1955

March 16, 1955

Re: DMEA-3715
Eldorado Uranium Corp.
(Eldorado Mine)
Lander County, Nevada
$51,400 - Uranium

Memorandum

To: E. W. Ellis, Defense Minerals Exploration Administration

From: E. L. Newcomb, U. S. Geological Survey

Subject: Review of proposed exploration

The applicant has proposed to explore five uranium-bearing fissure zones by diamond drilling about 25 holes to an average depth of 300 feet.

There are insufficient data in the application for a fair appraisal of the proposed exploration work.

We do not have any information in our files which is specific to the Eldorado claims. However, the Trace Elements Investigations Report 390, June 1 to November 30, 1953, Semiannual Progress Report, p. 214, refers to reconnaissance investigations in the Reese River mining district by A. O. Taylor of the U.S.G.S. It is possible that the Eldorado claims were examined in the course of Taylor's field investigations.

I recommend that the applicant be requested to submit more complete data, i.e., maps, sections, sample locations and assays, etc. before any final action is taken on this application. Also, a letter should be sent to the Denver Field Team office for possible U.S.G.S. and A.E.C. information on the Eldorado property.

E. L. Newcomb

E. L. Newcomb

IN REPLY REFER TO:

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY
WASHINGTON 25, D. C.

RECEIVED
MAR 16 1955

March 16, 1955

Re: DMEA-3715
Eldorado Uranium Corp.
(Eldorado Mine)
Lander County, Nevada
$51,400 - Uranium

Memorandum

To: E. W. Ellis, Defense Minerals Exploration Administration

From: E. L. Newcomb, U. S. Geological Survey

Subject: Review of proposed exploration

The applicant has proposed to explore five uranium-bearing fissure zones by diamond drilling about 25 holes to an average depth of 300 feet.

There are insufficient data in the application for a fair appraisal of the proposed exploration work.

We do not have any information in our files which is specific to the Eldorado claims. However, the Trace Elements Investigations Report 390, June 1 to November 30, 1953, Semiannual Progress Report, p. 214, refers to reconnaissance investigations in the Reese River mining district by A. O. Taylor of the U.S.G.S. It is possible that the Eldorado claims were examined in the course of Taylor's field investigations.

I recommend that the applicant be requested to submit more complete data, i.e., maps, sections, sample locations and assays, etc. before any final action is taken on this application. Also, a letter should be sent to the Denver Field Team office for possible U.S.G.S. and A.E.C. information on the Eldorado property.

E. L. Newcomb

ELNewcomb:hlm
G-3/16/55

Copy to: Director's reading, 4212
Branch reading, 4212
DMEA (3)
Docket file
J. E. Crawford, 3641 Interior

IN REPLY REFER TO:

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY
WASHINGTON 25, D. C.

Department of the Interior
Defense Minerals Administration
RECEIVED
MAR 16 1955

March 16, 1955

Re: DMEA-3715
Eldorado Uranium Corp.
(Eldorado Mine)
Lander County, Nevada
$51,400 - Uranium

Memorandum

To: E. W. Ellis, Defense Minerals Exploration Administration

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E. L. Newcomb

ELNewcomb:hlm
G-3/16/55

Copy to: Director's reading, 4212
Branch reading, 4212
DMEA (3)
Docket file
J. E. Crawford, 3641 Interior

March 9, 1955
Subject: DMEA 3715
Re: Exploration Assistance
Eldorado

Eldorado Uranium Corporation
Box 336
Austin, Nevada

Gentlemen:

The receipt of your application dated February 24, 1955 for exploration assistance under the Defense Production Act of 1950, as amended, is hereby acknowledged.

Your application has been assigned Docket Number DMEA 3715 and referred to the Rare and Miscellaneous Metals Division.

Kindly identify all future correspondence relating to your application by this docket number.

Sincerely yours,

Robert E. Adams, Chief
Operations Control and
Statistics Division

March 9, 1955

Memorandum

To: Executive Officer, DMEA Field Team, Region II

From: Chief, Operation's Control and Statistics Division

Subject: Assignment of Docket Number

There is listed below the assigned docket number to an application recently received from Region II.

DMEA - 3715 Eldorado Uranium Corporation

Robert E. Adams,
Chief, Operation's Control
and Statistics Division

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION
WASHINGTON 25, D. C.

1605 Evans Avenue
Reno, Nevada

March 4, 1955

Memorandum

To: Defense Minerals Exploration Administration
Interior Building, Washington 25, D. C.

From: Executive Officer, DMEA Field Team, Region II

Subject: Loan application -Uranium
Eldorado Uranium Corporation
Box 336, Austin, Nevada

Attached are three sets of MF-103, Application for Aid received from Theodore K. Young relative to the above subject. The fourth set has been retained in our files.

S. Ricker

Encls.

DEPARTM
MAR 1955

1605 Evans Avenue
Reno, Nevada

March 4, 1955

Memorandum

To: Defense Minerals Exploration Administration
Interior Building, Washington 25, D.C.

From: Executive Officer, DMEA Field Team, Region II

Subject: Loan application -Uranium
Eldorado Uranium Corporation
Box 336, Austin, Nevada

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S. Ricker

Encls.

S. Ricker:gh
cc: H. C. Miller
R. M. Smith
Files

MF-103
(Revised April 1952)

UNITED STATES DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION

Form Approved.
Budget Bureau No. 42-R1085.2.

Defense Minerals Administration
RECEIVED
MAR 8 - 1955

APPLICATION FOR AID IN AN EXPLORATION PROJECT, PURSUANT TO DMEA ORDER 1, UNDER THE DEFENSE PRODUCTION ACT OF 1950, AS AMENDED

Not to be filled in by applicant

Docket No. 3715
Metal or Mineral Uranium, Vanadium
Date Received Mar 1-1955 3-8-55
Estimated Cost $51,400
Participation (Government %)

INSTRUCTIONS

1. *Name of applicant.*—(*a*) State here your full legal name, in the form in which you will wish to contract, and your mailing address: ELDORADO URANIUM CORPORATION, A Nevada Corporation; Box 336, Austin, Nevada; Officers: Theodore K. Young, Pres., Austin, Nevada; David B. Darger, Vice Pres., 3744 south 9th East, Salt Lake City, Utah; Rulon T. Jeffs, Sec. 204 Newhouse Bldg., Salt Lake City, Utah; B. Rigby Young, Treasurer, Fillmore, Utah

(*b*) If other than an individual, add to your name above whether a corporation, partnership, etc., and the name of the State in which incorporated or otherwise organized.

(*c*) If a corporation, add to above statement, titles, names and addresses of officers.

(*d*) If a partnership, add to the above statement the names and addresses of all partners.

2. *General.*—Read DMEA Order 1, "Government Aid in Defense Exploration Projects," before completing this application. Submit this application and all accompanying papers in quadruplicate (four copies), with your name and address on each sheet of the application and on all accompanying papers. Where sufficient space is not provided on the form for all required information, state it on an accompanying paper, with a reference in each case to the instruction to which it refers by number. Comply with all applicable instructions; or, if not applicable, so state. File the application with Defense Minerals Exploration Administration, Department of the Interior, Washington 25, D. C., or with the nearest field executive officer thereof.

3. *Applicant's property rights.*—(*a*) State the legal description of the land upon which you wish to explore, including all land which you possess or control that may be benefited by the exploration, and excluding any land or interest in land which is not to be included in the exploration project contract The Claims to be explored are in Section 1, T. 18 N., R. 43 E.; Section 36, T. 19 N., R. 43 E., and Section 6 T. 18 N., R. 44 E. of M. D. M.

(*b*) State any mine name by which the property is known. Eldorado

(*c*) State your interest in the land, whether owner, lessee, purchaser under contract, or otherwise Owner

(*d*) If you are not the owner, submit with this application a copy of the lease, contract, or other document under which you control the property.

(*e*) If you own the land, describe any liens or encumbrances on it None

(*f*) If the land consists of unpatented claims, add to the description above, the book and page numbers for each recorded location notice. Given in Supplement to Application page (17) of Offering Circular.

4. *Physical description.*—(*a*) Describe in detail any mining or exploration operations which have been or now are being conducted upon the land, including existing mine workings and production facilities. State your interest, if any, in such operations. Also describe accessibility of mine workings for examination purposes. Given in supplement 4 (a).

(*b*) State past and current production, and ore reserves, if any, giving quantities and grades. None-only samples

(*c*) Describe the geologic features of the property, including mineralization, type of deposit (vein, bedded, etc.), and your reasons for wishing to explore. Illustrate with maps or sketches. Send with your application (but not necessarily as a part of it) any geologic or engineering report, assay maps, or other technologic information you may have, indicating on each whether you require its return to you. Refer to Supplement Offering Circular page (13) Geologic Report.

(*d*) State the facts with respect to the accessibility of the project: Access roads, distances to shipping, supply and residence points. Refer to supplement 4(d).

(*e*) State the availability of manpower, materials, supplies, equipment, water, and power. Manpower is available; Material and Supplies will have to be purchased and hauled in. The Caterpillar work and Drilling (diamond) will have to be contract work.

5. *The exploration project.*—(*a*) State the mineral or minerals for which you wish to explore Uranium, Vanadium and other minerals.

(*b*) Describe fully the proposed work, including a map or sketch of the property showing a plan (and cross sections if needed) of any present mine workings, and the location of the proposed exploration work as related to such features as contacts, veins, ore-bearing beds, etc. See supplement Map 5 (b), page 16 in Offering Circular

(*c*) The work will start within 30 days and be completed within six months from the date of an exploration project contract.

(*d*) State the operating experience and background of the applicant with relation to the ability to carry out such exploration project, and also that of the person or persons who will supervise the operations. See supplement 5 (d).

6. *Estimate of costs.*—Furnish a detailed estimate of the costs of the proposed work (you will have to use a separate sheet), under the following headings. Add the totals under all headings to give the estimated total cost of the project:

(*a*) *Independent contracts.*—(Note.—If the applicant does not intend to let any of the work to contractors, write "none" after this item. To the extent that the work is to be contracted, do not repeat the cost of the contract-work in subsequent items.) State the cost of any proposed independent contracts for the performance of all or any part of the work, expressed in terms of units of work (such as per foot of drilling, per foot of drifting, per hour of bulldozer operations, per cubic yard of material moved, etc.).

(*b*) *Labor, supervision, consultants.*—Include an itemized schedule of numbers, classes and rates of wages, salaries or fees for necessary labor, supervision and engineering and geological consultants.

(*c*) *Operating materials and supplies.*—Furnish an itemized list, including items of equipment costing less than $50 each, and power, water and fuel.

(*d*) *Operating equipment.*—Furnish an itemized list of any operating equipment to be rented, purchased, or which is owned and will be furnished by the Operator, with the estimated rental, purchase price, or suggested use-allowance based on present value, as the case may be.

(*e*) *Rehabilitation and repairs.*—Furnish a detailed list showing the cost of any necessary initial rehabilitation or repairs of existing buildings, installations, fixtures, and movable operating equipment, now owned by the Operator and which will be devoted to the exploration project.

(*f*) *New buildings, improvements, installations.*—Furnish a detailed list showing the cost of any necessary buildings, fixed improvements, or installations to be purchased, installed or constructed for the benefit of the exploration project.

(*g*) *Miscellaneous.*—Furnish a detailed list showing the cost of repairs to and maintenance of operating equipment (not including initial rehabilitation or repairs of the Operator's equipment), analytical work, accounting, workmen's compensation and employers' liability insurance, and payroll taxes.

(*h*) *Contingencies.*—Give an estimate of any necessary allowances for contingencies not included in the costs stated above.

NOTE.—No items of general overhead, corporate management, interest, taxes (other than payroll and sales taxes), or any other indirect costs, or work performed or costs incurred before the date of the contract, should be included in the estimate of costs. See supplement on question # 6.

7. (*a*) Are you prepared to furnish your share of the cost of the proposed project in accordance with the regulations on Government participation (Sec. 7, DMEA No. 1)?

(*b*) How do you propose to furnish your share of the costs?

[X] Money [ ] Use of equipment owned by you [X] Other

Explain in detail on acompanying paper.

CERTIFICATION

The undersigned, whether as an individual, corporate officer, partner, or otherwise, both in his own behalf and acting for the applicant, certifies that the information set forth in this form and accompanying papers is correct and complete, to the best of his knowledge and belief.

Dated 24th of February, 1955

Eldorado Uranium Corporation
(Applicant)

By Theodore K. Young
Theodore K. Young, President

B. Rigby Young
B. Rigby Young, Treasurer,

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

U. S. GOVERNMENT PRINTING OFFICE 16—66551-1

DEPT. Dobbins ... Consolidation
MAR 8 - 1955

SUPPLEMENT # 4 (a).

Location work was done with Caterpillar and blade in the form of cutting and stripping. A road was built from the mouth of the canyon to the main location on the Eldorado # 2 claim. A distance of approximately two miles.

A cut has been made with the Caterpillar and blade fifteen (15) feet in the deepest place and forty (40) feet wide where the best showings of Uranium are found. Part of the road work and all of the Caterpillar work was done by the Eldorado Uranium Corporation.

This can all be reached by car as soon spring thaws have melted the snow sufficient to see it all. Most of this is on south slopes so will be open for early examination, most likely the 25th of March.

Supplement # 4 (d)

There is a county graveled road with in one mile of this property and the distance to Battle Mountain the nearest Railroad point is one-hundred (100) miles, ninety-five of this is oiled hiway.

Some roads will have to be constructed in order for drilling equipment to get to drilling locations as described on the map.

There is residences available in the town of Austin, Nevada about five miles away.

Supplement # 5 (d)

The Officers of the Corporation who will be overseeing the operations have had extensive experience in corporation management andin the supervision of men and machinery also considerable mine experience.

The man who will have direct charge of operations has had much experience in Geology, Mining and Milling. He has spent thirty (30) years in mining operations and is an expett mechanic on mining machinery.

Our Geological work has been done by Norman C. Williams, of Geoprofessional Corporation, Salt Lake City, Utah. We have planned the drilling under his supervision.

Supplement # 6

(a). Independent contracts.- Drilling 25 holes average depth of three-hundred (300) feet, at $5.00 per foot;Total cost Thirty-seven thousand five-hundred dollars ($37,500.00).

Road work and stripping. RD 7 Caterpillar with 12' X 36" blade per hr.$12.50, Total ($5,000.00), five-thousand dollars.

(b). Supervising Foreman:($3.00) three dollars per hour, total amount($1,500.00) fifteen-hundred dollars.

(c).Overall fuel costs,($500.00) five-hundred dollars: Car mileage allowed for supervisor. One-thousand dollars ($1,000.00).

(d).One Dodge four by four rental price one-dollar ($1.00) per hour: total five-hundred dollars ($500.00). Compressor and Jack hammer rental price one-dollar and fifty-cents ($1.50) per hour, total five-hundred ($500.00).

(e).Rehabilitation and repairs; Purchase of Trailer House, Twothousand dollars (2,000.00). Addition to bunkhouse, twelve-hundred dollars ($1,200.00). Pipe for water system, six-hundred dollars ($600.00) . Trenching and Reservoirs six-hundred dollars, ($600.00).

(h). Contingencies: Five-hundred dollars, ($500.00).

Grand Total. Fifty-One thousand four-hundred dollars, ($51,400.00).

event, except to assist in identifying the place of location.

It is not required by Nevada Statutes to record a copy of the Notice of Location, which ordinarily would contain the name of the claim, the names of the locators, the number of linear feet claimed, the date of the location and the date at which the boundaries were fixed, as distinguished from the Certificate of Location mentioned hereinabove, which must be recorded.

In my opinion, as stated hereinbefore, there has been a substantial compliance in regard to the recordation of the location certificates.

Very truly yours,
KENNETH L. MANN

KLM/h

DEPARTMENT OF INTERIOR
BUREAU OF MINES
REGION II
RECEIVED
OCT MAR 1 AM 8 52
SAN FRANCISCO, CALIFORNIA

Offering Circular

DEPARTMENT OF INTERIOR
Bureau of Mines Administration
RECEIVED
MAR 8 - 1955

OCTOBER 10, 1954

ELDORADO URANIUM CORPORATION

A NEVADA CORPORATION

Capital Stock — 10,000,000 Shares — Non-Assessable
Par Value . . . . . 1c Per Share
Offering Price . . . . . 10c Per Share

These Securities are Offered as a Speculation

PUBLIC OFFERING 2,800,000 Shares	Price to Public	Underwriting Commission	Proceeds to Company
Per Share	10c	2½c	7½c (1)
Total	$280,000.00	$70,000.00	$210,000.00 (2)

RESERVED FOR OPTION To Underwriter (3)	Option Price	Discounts	Proceeds to Company
50,000 shares—Per Share	10c	None	$ 5,000.00
50,000 shares—Per Share	12c	None	6,000.00
Total	$11,000.00	None	$ 11,000.00

TOTAL PROCEEDS TO COMPANY:..... $221,000.00

THESE SECURITIES ARE OFFERED PURSUANT TO AN EXEMPTION FROM REGISTRATION WITH THE SECURITIES AND EXCHANGE COMMISSION. THE COMMISSION DOES NOT PASS UPON THE MERITS OF ANY SECURITIES NOR DOES IT PASS UPON THE ACCURACY OR COMPLETENESS OF ANY OFFERING CIRCULAR OR OTHER SELLING LITERATURE.

ALLIED UNDERWRITERS COMPANY
126 B South 6th Street
Las Vegas, Nevada

(1) If all offered shares are purchased on the public offering, proceeds will be $210,000.00; if option is exercised, proceeds will be $11,000.00, total $221,000.00.

(2) Before deduction of any expenses payable by the company, which expenses are estimated at an amount not to exceed $11,000.00.

(3) As part of the consideration to the Underwriter for attempting to sell 2,800,000 shares of the stock of the corporation on a best effort basis, the corporation has granted to the Underwriter an option to purchase 100,000 shares of stock of the corporation—50,000 shares at 10c per share and the balance of 50,000 at 12c per share. In the event the full 2,800,000 shares are not sold, Underwriter will receive no commission, but will be paid direct out-of-pocket costs.

locator of a lode mining claim must sink a discovery shaft upon the claim located 4 feet by 6 feet to a depth of at least 10 feet from the lowest part of the rim of such shaft at the surface, or deeper, if necessary to show by such work a lode deposit of mineral in place. The statute further provides that a cut or crosscut or tunnel which cuts a lode at a depth of 10 feet or an open cut along said ledge or lode, equivalent in size to a shaft 4 feet by 6 feet by 10 feet deep, is equivalent to a discovery shaft. The location certificates mentioned hereinabove show an open cut displacing more than the required rock or earth. However, it is always a question of fact as to whether such work is equivalent to a discovery shaft. If, as stated in the certificates, the cuts disclose a vein or lode in place along the length of the cut, in my opinion this work would be sufficient and the equivalent of a discovery shaft.

The locations are subject to the paramount interest of the United States in all fissionable materials withdrawn from entry.

No opinion can be given as to whether there are any conflicting claims or interests inasmuch as the records of mining locations in Nevada are indexed by name of the claim and the names of the locators, so that any conflicting locations under a different name by persons not in the chain of title of the claims mentioned herein would not necessarily be found through the index to mining records.

No opinion can be given as to whether the claims are located on open, unappropriated public domain as such information is not available in the office of the Lander County Recorder.

It is not necessary for the location certificate to state the dimensions of the posts or boundary markers, or to state that the monument was located at the point of discovery or that the boundaries were marked within 20 days from the date of posting the notice of location. From the dates appearing in the certificates, it would affirmatively appear that the boundaries were marked within 20 days from the date of location and that the boundaries are of a sufficient height. It must be assumed that the boundary markers are at least four inches in diameter and that a monument was located at the point of discovery.

The location certificates refer to the claims as being in the **Rees** River Mining District of Lander County, whereas the claims must be located in the **Reese** River Mining District. I would not regard this error in name as important, as there is no **Rees** River Mining District in said Lander County and due to the identical sound of the names, it is apparent that locators intended the Reese River Mining District. It is not essential to list the mining district, in any

Black Pepper No. 5	226	Black Pepper No. 10	
Black Pepper No. 6	227	(amended)	243
Black Pepper No. 7	227	Black Pepper No. 11	229
Black Pepper No. 8	228	Black Pepper No. 12	230
Black Pepper No. 9	228	Black Pepper No. 13	230
Black Pepper No. 9		Zola	237
(amended)	243	Zola No. 1	237
Black Pepper No. 10	229	Alturas	223

Mining locations in the State of Nevada must be made in accordance with the laws of the United States, and must meet such additional requirements as are prescribed by the laws of the State of Nevada. The recordation of a location certificate is required showing substantial requirements and compliance with the following:

No. 1—The name of the lode or vein.

No. 2—The name of the locator or locators, together with the post office address of such locator or locators.

No. 3—The date of the location and such description of the location of said claim, with reference to some natural object or permanent monument, as will identify the claim.

No. 4—The number of linear feet claimed in length along the course of the vein each way from the point of discovery with the width on each side of the center of the vein, and the general course of the vein or lode as near as may be.

No. 5—The dimensions or locations of the discovery shaft or its equivalent, sunk upon the claim.

No. 6—The location and description of each corner, with the markings thereon.

In my opinion, the location certificates described herein are in substantial compliance with the requirements of this statute, Nevada Compiled Laws, 1931-1941 Supp., and the certificates were recorded within 90 days from the date of location.

No opinion can be given as to the validity of the facts contained in said location certificates as such would require an inspection of the ground on which the claims were located.

In each instance, the location work or discovery shaft consisted of an open cut, from which 320 cubic feet of earth or rock was removed, disclosing a vein or lode in place as stated in the location certificates. Nevada Compiled Laws, 1929, sec. 4121, requires that the

ELDORADO URANIUM CORPORATION

Austin, Nevada

CAPITAL STOCK

Authorized Par Value One Cent	10,000,000 Shares
Issued and Outstanding	3,300,000 Shares
Current Public Offering	2,800,000 Shares
Option to Underwriter	100,000 Shares
To be Outstanding after this Offering	6,200,000 Shares

BOARD OF DIRECTORS

Theodore Kane Young
David Brigham Darger
Rulon Timpson Jeffs
Brigham Rigby Young
Heber Kimball Cleveland

OFFICERS

THEODORE KANE YOUNG ..... PRESIDENT
Residing in Austin, Nevada, Director and President of Eldorado Uranium Corporation; Secretary of Young Brothers Live Stock Inc.; Secretary of Smokey Valley Development Company, a Nevada corporation and former live stock and range operator.

DAVID BRIGHAM DARGER ..... VICE-PRESIDENT
Residing in Austin, Nevada, Director and Vice-President of Eldorado Uranium Corporation and a miner for thirty-five years.

RULON TIMPSON JEFFS ..... SECRETARY
Business office at 204 Newhouse Building, Salt Lake City, Utah; Certified Public Accountant; Secretary and Director of Eldorado Uranium Corporation; Executive Secretary of Federal Security Insurance Company and Treasurer and director of Allied Agencies, Inc.

BRIGHAM RIGBY YOUNG ..... TREASURER
Residing at 420 South Main Street, Filmore, Utah; Director and Treasurer of Eldorado Uranium Corporation; Director of Young Bros. Live Stock Inc., and Director of Smokey Valley Development Co., a Nevada corporation.

UNDERWRITER
Allied Underwriters Co.
a co-partnership
126 B South 6th Street
Las Vegas, Nevada

TRANSFER AGENT
Allied Underwriters Co.
a co-partnership
126 B South 6th Street
Las Vegas, Nevada

HISTORY AND PURPOSE

The Eldorado Uranium Corporation was organized under the laws of the State of Nevada on the 15th day of June, 1954, having its principal office at Austin, Nevada. The principal incorporators are the present directors and officers of the corporation. The purposes for which this company was incorporated are in general: to acquire, explore, develop and operate uranium, vanadium and other mineral properties and to otherwise deal in royalty and mineral interests of all descriptions.

The mining properties acquired by the corporation as hereinafter stated were discovered after approximately two years of intensive prospecting in Lander County, Nevada. During this period and during the time of the original develoment of the claims, the original locators drove some 31,000 miles prospecting, working and perfecting the claims and the corporation.

Roads and stripping operations on the properties acquired by the corporation were accomplished by a D-7 caterpillar tractor which logged more than 108 hours of operation in the construction of a road to the properties at a cost of $13.50 per hour. Each of the thirty claims had test holes excavated on them with a total of approximately 7,350 cubic feet of earth removed, which required the use of the caterpillar tractor for 120 work hours. Five of the claims were surveyed by a certified surveyor.

Mining equipment purchased by the original locators and incorporators was turned over to the corporation after its creation; This includes a $350.00 Gieger Counter, air compressor, jack hammer equipped with bits and drill steel, hose and other equipment and tools. A four-wheel drive Dodge truck was also acquired along with a building on the properties which was built to house the workers during the preliminary operations on the claims. The building, frame in construction, is equipped complete with stove, cooking equipment and furnishings adequate for four miners. An adequate water supply was secured with the improvement of a nearby spring. A title opinion from a Nevada attorney was secured relative to the validity of the title possessed by the original locators and incorporators. Filing fees and incorporation costs were borne by the original locators and incorporators. In consideration of all the mining equipment turned over to the corporation, title to the thirty claims as hereinafter stated, and benefit of work actually done on the claims which was in excess of 525 work days, 4,000,000 shares of stock in the corporation were issued to the original locators and incorpora-

EXHIBIT "B"

Law Offices
KENNETH L. MANN
Eureka County Courthouse
Phone 3451
EUREKA, NEVADA

August 30, 1954

Eldorado Uranium Corporation
Austin, Nevada
Gentlemen:

Re: Title Opinion regard mining claims

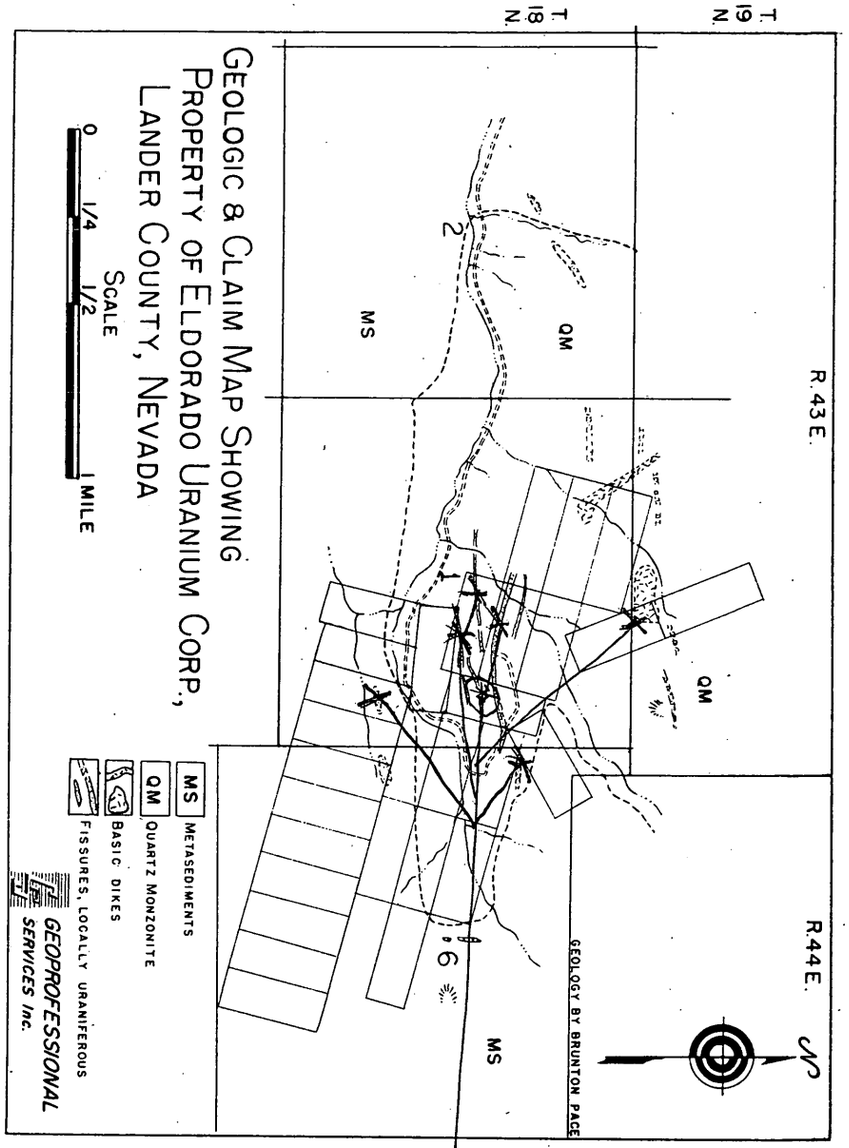
Herewith is my title opinion on certain mining claims, hereinafter particularly described, pursuant to your request. The claims are all located in the Reese River Mining District in Lander County, Nevada. The opinion is based upon an examination of the records on file in the office of the Lander County Recorder, which covers documents placed of record and properly indexed as of August 12, 1954.

I find title to the following described mining claims to be vested in Eldorado Uranium Corporation, a Nevada Corporation, which title is a vested right to hold said mining claims under the laws of the United States and the State of Nevada for development, exploration, and mining purposes, subject to the obligation to perform annual assessment work, and to comply with all of the laws of the State of Nevada and the United States governing the possession and use of mineral locations on the public domain.

The claims are described as follows, and all location certificates are recorded in Book K of Mining Locations, in the official records of Lander County, Nevada, and the page number of said location certificates as contained in said Book K are listed after the name of each claim.

Eldorado	231	Kayleen No. 5	236
Eldorado No. 1	231	Kayleen No. 5 (amended)	245
Eldorado No. 2	232	Eldorado No. 5	233
Eldorado No. 2 (amended)	244	Eldorado No. 5 (amended)	245
Eldorado No. 3	232	Eldorado No. 6	233
Eldorado No. 3 (amended)	244	Eldorado No. 7	234
Aldora	223	Black Pepper	224
Kayleen	234	Black Pepper No. 1	224
Kayleen No. 2	235	Black Pepper No. 2	225
Kayleen No. 3	235	Black Pepper No. 3	225
Kayleen No. 4	236	Black Pepper No. 4	226

Supplement #5 (B)



Two to six holes in each location according to findings

tors at par value. However, by agreement dated the 20th day of September, 1954, David Brigham Darger, Heber Kimball Cleveland, Theodore Kane Young, Brigham Rigby Young, and Joseph Chester Young irrevocably donated back to the corporation 200,000 shares of stock each, or a total of 1,000,000 shares, making the total number of shares retained by the original locators and incorporators 3,000,000 shares. The total outlay of cash and labor by this group amounts to $16,291.46, which is summarized as follows:

Acquisition and Organization:		
Filing Fees	$190.00	
Title search and opinion	150.00	
Total		$340.00
Equipment:		
Gieger Counter	$350.00	
Compressor and Jackhammer	750.00	
4-wheel drive Dodge	600.00	
Tools	100.00	
Cabin	250.00	
Furnishings	150.00	
Total		$2,200.00
Development Costs:		
Water Spring Improvements	$200.00	
Excavating discovery holes	1500.00	
Building road	1458.00	
Labor 525 work days:		
250 days @ $21.20	5300.00	
275 days @ 12.00	3300.00	
Gasoline and oil	443.46	
Total		$12,201.46
General — travel expense		
31,000 miles @ 5c		$1,550.00
GRAND TOTAL		$16,291.46

No assurance can be given the investors that uranium, vanadium or other minerals will be discovered and produced in commercial quantities on any of the properties in which the corporation is now interested or may later acquire.

With the sale of the entire issue of stock under the current public offering, the public will provide $210,000.00 cash investment. The original locators and incorporators who accepted stock for the

thirty unpatented mining claims, equipment and improvements as stated above have provided $16,291.46 cash investment. In the event of any disbursement of net profits from the production of uranium, vanadium or other minerals, the proportion will be: to the public 45.2%; to the original locators and incorporators 48.4%; for professional services 4.8%; and to the underwriter 1.6%. This is based on 6,200,000 shares outstanding at the time of the disbursement, if any.

The securities offered by this circular must of necessity be regarded as speculative.

BUSINESS RELATIONS

The company, being a new corporation, has no record of previous business transactions other than as set forth herein.

CAPITAL STOCK

There are presently 3,300,000 shares of common capital stock of this corporation which have been issued and are outstanding. 4,000,000 shares were issued as fully paid and non-assessable for the purpose of acquiring thirty unpatented lode mining claims and tracts of ground and equipment. These shares were held by the incorporators, directors or officers of the corporation and others as follows:

David Brigham Darger	710,000
Heber Kimball Cleveland	710,000
Theodore Kane Young	660,000
Brigham Rigby Young	660,000
Joseph Chester Young	660,000
William Rigby Young	100,000
Harold Austin	100,000
George Spencer Young	100,000
Darryl Darger	100,000
Donald R. Darger	100,000
George Spencer Young, Jr.	100,000

As stated in "History and Purpose" five of the original locators and incorporators have irrevocably donated back to the corporation 1,000,000 shares of common stock. Actual stock received by them is:

David Brigham Darger	510,000
Heber Kimball Cleveland	510,000
Theodore Kane Young	460,000
Brigham Rigby Young	460,000
Joseph Chester Young	460,000

both in the quartz monzonite and in the metasediment. (3) Radioactive minerals have largely been leached from the fissures in the uppermost one to two feet. (4) The chief uranium mineral present (torbernite) is a secondary product produced by the chemical action of surface waters and the atmosphere. (5) A factor, not presently demonstrable, is that at some indeterminate depth below the reach of percolating surface waters primary uranium minerals should be present. However, no indication of the grade of the primary minerals can be made. In the absence of sample assay data no satisfactory evidence is available on the content of uranium in the mineralized fissures at or near the surface.

RECOMMENDATIONS

Within the area under consideration, several mineralized fissures are present, some of which contain a visable metatorbernite.

Over a large part of the area, the quartz monzonite-metasediment contact is easily accessible and is locally uraniferous at the outcrop.

Keeping in mind that the surface has been subjected to the leaching processes attendant to weathering, these areas which show abnormal radioactivity must be considered as deserving of exploratory work.

The properties of the Eldorado Uranium Corporation in the Veetch Canyon area are considered to be most deserving of exploration. It is recommended that a program consisting of trenching, stripping, and drilling be undertaken. The program should be styled to: (1) test the mineralized fissures at depth, by drilling, (2) test the known mineralized areas along the quartz monzonite-metasediment contact by trenching and drilling, (3) strip the overburden from the quartz monzonite-metasediment contact to search for additional mineralized areas.

SUMMARY

The Eldorado Uranium Corporation properties are located in an area that has been subjected to hydrothermal mineralization which is known to have deposited some uranium.

The known mineralization in this and immediately adjacent areas is structurally controlled by geologic features which are also present on the properties of the Eldorado Uranium Corporation.

The area under consideration justifies exploration for uranium ore deposits with a reasonable expectation of encountering commercial ore.

Submitted by,
GEOPROFESSIONAL SERVICES, INC.
/s/ Norman C. Williams

the fissures served to change the color and gives to the fracture zones a rust colored appearance which contrasts with the adjacent unmineralized rock. Furthermore, in some fissures the deposition of iron has served to indurate and harden the fissures. Accordingly, they resist erosion more strenuously than the adjacent country rock and consequently stand out as bold outcrops.

As the mineral bearing solutions ascended into the upper cooler zones of the intrusion and adjacent host rock, some deposition of uranium minerals occurred. A visable uranium bearing mineral, and parenthetically metatorbernite is present in several of the mineralized fissures in both the quartz monzonite and in the metasediments, and gives a radiometeric reading ranging from 4 - 10 times the normal radiometeric background. The greatest concentration in the fissures occurs in close proximity to the actual quartz monzonite-metasediment contact.

The processes of intrusion, fissuring and mineralization described in the foregoing paragraphs occurred while the area was deeply buried beneath a great thickness of superincumbent rocks which have subsequently been removed by erosional processes. As erosion progressed deeper and deeper, the mineralized fissures became, in part, exposed at the surface and were subjected to the chemical action of the atmosphere and weather. Certain of the minerals, uranium included, were formed into new minerals by these chemical processes. During the alteration process some minerals are rendered water soluble and are partially leached from the upper part of the exposed fissures. The primary uranium mineral in the fissures was most probably pitchblend, but by alteration torbernite was formed and is the chief uranium mineral in evidence at the surface. In most areas of abnormal radioactivity the upper several inches of the ground surface is of relatively low count, but one to two feet beneath the surface the count may be much greater. It appears therefore that very nearly complete leaching of radioactive minerals has taken place in the upper few inches of the surface. At considerable depth it is to be expected that primary uranium minerals will be present. However, with the present status of exploration it is impossible to predict the depth at which such primary minerals will be encountered.

The geologic nature of the uranium occurrence in the Veetch Canyon area is sufficiently understood to justify the following generalizations: (1) Uranium mineralization was restricted to the fissures. (2) Within the fissures the greatest uranium content is found in close proximity to the quartz monzonite-metasediment contact

This was agreed to by the above parties by an agreement signed the 20th day of September, 1954.

None of the foregoing individuals have any direct or indirect material interests by security holdings, contracts, options or otherwise in the issuer or in any assets proposed to be authorized or operated by the issuer which are not disclosed in this circular.

For professional services rendered the corporation has issued stock as follows:

Rulon Timpson Jeffs, Certified Public Accountant	200,000 Shares
Nicholas John Cotro-Manes, Attorney	100,000 Shares

UNDERWRITERS AGREEMENT

The issuer entered into an agreement with the Allied Underwriters Co., a copartnership, whereby the issuer makes available to the underwriter 2,800,000 shares of its capital stock to be offered to the public. The underwriter agrees to use its best efforts to sell such stock directly and through security dealers and salesmen registered and licensed as required by the laws of the State of Nevada. This agreement fixes the initial offering price at 10c per share and provides for commission of 2½c per share to the underwriter.

The underwriter agrees to allocate a certain amount of stock to other registered brokers, dealers and salesmen. The agreement provides for an additional consideration to be given the underwriter in the form of an option to purchase on or before twelve months from completion of the public sale 100,000 shares of stock, 50,000 at 10c per share and 50,0000 at 12c per share. The underwriter, Allied Underwriters Co., a copartnership, holds no securities or shares of stock of this corporation other than the option hereinabove set forth, except Rulon Timpson Jeffs who holds 200,000 shares of the capital stock of this corporation and who is a general partner of the Allied Underwriters Co., a copartnership, the underwriter herein.

In the event the full 2,800,000 shares are not sold the underwriter will receive no commission, but will be reimbursed for direct out-of-pocket expenses incurred. Except as specified above the underwriter has no material interest in the issuer.

Except as stated herein there are no other options or rights involving the corporation's stock outstanding.

DESCRIPTION OF PROPERTIES:

The company owns thirty claims in Lander County, State of Nevada, known as:

Eldorado	Black Pepper 2
Eldorado 1	Black Pepper 3
Eldorado 2	Black Pepper 4
Eldorado 3	Black Pepper 6
Aldora	Black Pepper 7
Kayleen	Black Pepper 8
Kayleen 2	Black Pepper 9
Kayleen 3	Black Pepper 10
Kayleen 4	Zola Fraction
Kayleen 5	Zola Fraction 1
Eldorado 5	Black Pepper 5
Eldorado 6	Black Pepper 11
Eldorado 7	Black Pepper 12
Black Pepper	Black Pepper 13
Black Pepper 1	Alturas

The property lies approximately three miles south of the town of Austin, Lander County, Nevada, as more fully set forth in the geologist report marked Exhibit "A".

The claims were purchased by the corporation July 12, 1954, from:

David Brigham Darger	William Rigby Young
Heber Kimball Cleveland	Harold Austin
Theodore Kane Young	George Spencer Young
Brigham Rigby Young	Darryl Darger
Joseph Chester Young	Donald Darger
	George Spencer Young, Jr.

for 4,000,000 shares, and in consideration of the issuance of this stock a royalty interest has been waived.

The corporation has employed Geoprofessional Services, Inc., a corporation of the State of Utah with offices at 1311 Walker Bank Building, Salt Lake City, Utah, represented by Norman C. Williams, geologist, whose report is shown herein as Exhibit "A". Mr. Williams graduated from the University of Utah in geology in 1939 and received his PhD degree from Columbia University in geology and mineralogy in 1950, and has acted as chief geologist for six years for Brush Berylium Co., Cleveland, Ohio.

A title opinion of the property has been given by Kenneth L. Mann of Eureka, Nevada, copy of which is marked Exhibit "B" attached hereto and made a part hereof.

A. J. Eardley
President 8-9446
F. W. Christiansen
Vice-President 7-4980
N. C. Williams
Vice-President 87-1748
A. W. Rogers
Sec.-Treas. 84-1748
C. L. Ashton
Director 9-1115

GEOPROFESSIONAL Services, Inc.
1311 Walker Bank Building — Salt Lake City, Ut.

GEOLOGIC REPORT ON PROPERTIES OF THE ELDORADO URANIUM CORP., LANDER COUNTY, NEVADA

INTRODUCTION

The properties of the Eldorado Uranium Corporation described in this report are located in Veetch Canyon approximately three miles south of Austin, Lander County, Nevada. Thirty claims are involved and consist of the following:

Eldorado, Eldorado 1 & 2 & 3, Aldora

Kayleen	Black Pepper No. 6
Kayleen No. 2	Black Pepper No. 7
Kayleen No. 3	Black Pepper No. 8
Kayleen No. 4	Black Pepper No. 9
Kayleen No. 5	Black Pepper No. 10
Eldorado No. 5	Zola Fraction
Eldorado No. 6	Zola Fraction No. 1
Eldorado No. 7	Black Pepper No. 5
Black Pepper	Black Pepper No. 11
Black Pepper No. 1	Black Pepper No. 12
Black Pepper No. 2	Black Pepper No. 13
Black Pepper No. 3	Alturas
Black Pepper No. 4	

The claims under consideration are shown on the accompanying geologic map.

GEOPROFESSIONAL Services, Inc.

GENERAL GEOLOGY

The geology of the area consists of a body of quartz monzonite intruded into a series of metasediments, dominantly quartzites and silicified limestones. After emplacement, the intrusion and the host rock were fractured and possibly faulted along several zones, most of which trend east. Such fracture zones range from three to fifty feet in width and may extend several hundred yards in length. The fracture zones or fissures later served as conduits for ascending mineral bearing solutions which carried, among other elements, a uranium content.

The iron present in the mineralizing solutions passing through

EXHIBIT "A"

A. J. Eardley
President 8-9446
F. W. Christiansen
Vice-President 7-4980
N. C. Williams
Vice-President 87-1748
A. W. Rogers
Sec.-Treas. 84-1748
C. L. Ashton
Director 9-1115

GEOPROFESSIONAL Services, Inc.
1311 Walker Bank Building — Salt Lake City, Ut.

July 8, 1954

Mr. T. K. Young
Eldorado Uranium Corporation
Austin, Nevada

Dear Mr. Young:

Attached you will find our report on your properties located in Veetch Canyon, Lander County, Nevada.

You will observe from the report that we feel the area holds considerable promise from the standpoint of potential uranium production of uranium minerals. It will be necessary to test the area as outlined in the attached report to ascertain the presence or absence of uranium deposits.

If we can be of further service to you please feel free to call upon us.

Sincerely yours,
GEOPROFESSIONAL SERVICES, INC.
/s/ Norman C. Williams

NCW:ns

ROYALTY INTERESTS

There are no royalty interests or overriding interests in connection with any commercial ores which may be discovered on this property. The assignors of this property having waived royalty and overriding interest in consideration of the issuance to them of the stock referred to under the heading "Description of Properties."

PLAN OF OPERATION

The corporation intends to conduct exploratory drilling operations on its present property as rapidly as possible and it is estimated that this will cost approximately $50,000.00. The company intends further exploration on other properties whenever acquired showing mineral indications and possibilities for discovery of commercial ore bodies. The corporation will concentrate upon uranium and vanadium properties, however, the corporation does not intend to restrict itself exclusively to these minerals and will engage in other mining activities if its becomes advantageous and to the best interest of the corporation to do so.

USE OF PROCEEDS

It is proposed that the proceeds realized from the sale of the securities will be used as follows:

1. Organization and general operation expense of the corporation, for payments of geologists' reports and maps, and all other incidental expenses connected therewith ..... $ 11,000.00

2. Drilling, exploration, and development of presently held claims $155,000.00

It is contemplated that extensive drilling, exploratory and development work will be done on the claims designated as Eldorado, Eldorado No. 1, and Eldorado No. 2. The drilling and development work to follow the known fissures located on said claims. Drilling and exploratory excavations will subsequently be done on the claims known as Black Pepper No. 1, Black Pepper No. 3, and Black Pepper No. 5, where there are known fissures smaller in size than those located on Eldorado, Eldorado 1 and Eldorado 2.

Drilling and exploration operations are contemplated on Kayleen, Kayleen 5, Kayleen 2 and Kayleen 3, in the vicinity of known basic dikes.

Further drilling will be undertaken on the remaining properties in accordance with the findings of the basic exploration work where there are uranium bearing ores known to be in existence.

3. Acquisition of additional properties ..... $ 55,000.00

While no positive statement can be made as to the priority of expenditures it shall be the general objective of the corporation to make the distribution in the order set forth above.

GENERAL INFORMATION

This Offering Circular does not constitute an offer by the corporation or by any underwriter to sell securities in any state to any person to whom it is unlawful for the company or such underwriter, respectively, to make such offer in such state.

No dealer, salesman or any other person has been authorized to give any information or to make any representation other than those contained in this Offering Circular, and, if given or made, such information or representation must not be relied upon as having been authorized by the corporation or by an underwriter connected with this offering.

Neither the delivery of this Offering Circular nor any sale made hereunder shall, under any circumstances, create an implication that there has been no change in the affairs of the corporation since the date hereof.

The shares covered by this Offering Circular are offered as a speculation only.

None of the securities offered herein are offered in behalf of any person other than the issuer.

ELDORADO URANIUM CORPORATION

A Nevada Corporation

September 20, 1954

STATEMENT OF ASSETS AND UNRECOVERED PROMOTIONAL AND DEVELOPMENT COSTS

	STOCK	CASH
30 Mining claims including development, costs and mining equipment listed under "History and Purpose"	3,000,000 shares	$2,500.00
Organization expense	300,000 shares	$1,000.00
Total	3,300,000 shares	$3,500.00

STATEMENT OF LIABILITIES

Due for geological services	$2,500.00
Due for legal services	$1,000.00
Total	$3,500.00

STATEMENT OF CAPITAL STOCK

Authorized, common, par value 1c	10,000,000 shares
Issued for claims and equipment	4,000,000 shares
Issued for Services	300,000 shares
Total issued	4,300,000 shares
Donated back to treasury (see Note)	1,000,000 shares
Outstanding (see Note)	3,300,000 shares
Reserved for Options	100,000 shares

Note: Incorporators originally subscribed for and received 4,000,000 shares for Mining Claims and equipment. On September 20, 1954 the incorporators donated back to the corporation 1,000,000 shares which became treasury stock.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

No cash received or disbursed since incorporation.

event, except to assist in identifying the place of location.

It is not required by Nevada Statutes to record a copy of the Notice of Location, which ordinarily would contain the name of the claim, the names of the locators, the number of linear feet claimed, the date of the location and the date at which the boundaries were fixed, as distinguished from the Certificate of Location mentioned hereinabove, which must be recorded.

In my opinion, as stated hereinbefore, there has been a substantial compliance in regard to the recordation of the location certificates.

Very truly yours,
KENNETH L. MANN

KLM/h

DEPARTMENT OF INTERIOR
BUREAU OF MINES
REGION II
RECEIVED
NOV 8 AM 8:52
SAN FRANCISCO, CALIFORNIA

Offering Circular

OCTOBER 10, 1954

ELDORADO URANIUM CORPORATION

A NEVADA CORPORATION

Capital Stock — 10,000,000 Shares — Non-Assessable
Par Value . . . . . 1c Per Share
Offering Price . . . . . 10c Per Share

These Securities are Offered as a Speculation

PUBLIC OFFERING 2,800,000 Shares	Price to Public	Underwriting Commission	Proceeds to Company
Per Share	10c	2½c	7½c (1)
Total	$280,000.00	$70,000.00	$210,000.00 (2)

RESERVED FOR OPTION To Underwriter (3)	Option Price	Discounts	Proceeds to Company
50,000 shares—Per Share	10c	None	$ 5,000.00
50,000 shares—Per Share	12c	None	6,000.00
Total	$11,000.00	None	$ 11,000.00

TOTAL PROCEEDS TO COMPANY: ..... $221,000.00.

THESE SECURITIES ARE OFFERED PURSUANT TO AN EXEMPTION FROM REGISTRATION WITH THE SECURITIES AND EXCHANGE COMMISSION. THE COMMISSION DOES NOT PASS UPON THE MERITS OF ANY SECURITIES NOR DOES IT PASS UPON THE ACCURACY OR COMPLETENESS OF ANY OFFERING CIRCULAR OR OTHER SELLING LITERATURE.

ALLIED UNDERWRITERS COMPANY
126 B South 6th Street
Las Vegas, Nevada

(1) If all offered shares are purchased on the public offering, proceeds will be $210,000.00; if option is exercised, proceeds will be $11,000.00, total $221,000.00.

(2) Before deduction of any expenses payable by the company, which expenses are estimated at an amount not to exceed $11,000.00.

(3) As part of the consideration to the Underwriter for attempting to sell 2,800,000 shares of the stock of the corporation on a best effort basis, the corporation has granted to the Underwriter an option to purchase 100,000 shares of stock of the corporation—50,000 shares at 10c per share and the balance of 50,000 at 12c per share. In the event the full 2,800,000 shares are not sold, Underwriter will receive no commission, but will be paid direct out-of-pocket costs.

locator of a lode mining claim must sink a discovery shaft upon the claim located 4 feet by 6 feet to a depth of at least 10 feet from the lowest part of the rim of such shaft at the surface, or deeper, if necessary to show by such work a lode deposit of mineral in place. The statute further provides that a cut or crosscut or tunnel which cuts a lode at a depth of 10 feet or an open cut along said ledge or lode, equivalent in size to a shaft 4 feet by 6 feet by 10 feet deep, is equivalent to a discovery shaft. The location certificates mentioned hereinabove show an open cut displacing more than the required rock or earth. However, it is always a question of fact as to whether such work is equivalent to a discovery shaft. If, as stated in the certificates, the cuts disclose a vein or lode in place along the length of the cut, in my opinion this work would be sufficient and the equivalent of a discovery shaft.

The locations are subject to the paramount interest of the United States in all fissionable materials withdrawn from entry.

No opinion can be given as to whether there are any conflicting claims or interests inasmuch as the records of mining locations in Nevada are indexed by name of the claim and the names of the locators, so that any conflicting locations under a different name by persons not in the chain of title of the claims mentioned herein would not necessarily be found through the index to mining records.

No opinion can be given as to whether the claims are located on open, unappropriated public domain as such information is not available in the office of the Lander County Recorder.

It is not necessary for the location certificate to state the dimensions of the posts or boundary markers, or to state that the monument was located at the point of discovery or that the boundaries were marked within 20 days from the date of posting the notice of location. From the dates appearing in the certificates, it would affirmatively appear that the boundaries were marked within 20 days from the date of location and that the boundaries are of a sufficient height. It must be assumed that the boundary markers are at least four inches in diameter and that a monument was located at the point of discovery.

The location certificates refer to the claims as being in the **Rees** River Mining District of Lander County, whereas the claims must be located in the **Reese** River Mining District. I would not regard this error in name as important, as there is no **Rees** River Mining District in said Lander County and due to the identical sound of the names, it is apparent that locators intended the Reese River Mining District. It is not essential to list the mining district, in any

Black Pepper No. 5	226	Black Pepper No. 10	
Black Pepper No. 6	227	(amended)	243
Black Pepper No. 7	227	Black Pepper No. 11	229
Black Pepper No. 8	228	Black Pepper No. 12	230
Black Pepper No. 9	228	Black Pepper No. 13	230
Black Pepper No. 9		Zola	237
(amended)	243	Zola No. 1	237
Black Pepper No. 10	229	Alturas	223

Mining locations in the State of Nevada must be made in accordance with the laws of the United States, and must meet such additional requirements as are prescribed by the laws of the State of Nevada. The recordation of a location certificate is required showing substantial requirements and compliance with the following:

No. 1—The name of the lode or vein.

No. 2—The name of the locator or locators, together with the post office address of such locator or locators.

No. 3—The date of the location and such description of the location of said claim, with reference to some natural object or permanent monument, as will identify the claim.

No. 4—The number of linear feet claimed in length along the course of the vein each way from the point of discovery with the width on each side of the center of the vein, and the general course of the vein or lode as near as may be.

No. 5—The dimensions or locations of the discovery shaft or its equivalent, sunk upon the claim.

No. 6—The location and description of each corner, with the markings thereon.

In my opinion, the location certificates described herein are in substantial compliance with the requirements of this statute, Nevada Compiled Laws, 1931-1941 Supp., and the certificates were recorded within 90 days from the date of location.

No opinion can be given as to the validity of the facts contained in said location certificates as such would require an inspection of the ground on which the claims were located.

In each instance, the location work or discovery shaft consisted of an open cut, from which 320 cubic feet of earth or rock was removed, disclosing a vein or lode in place as stated in the location certificates. Nevada Compiled Laws, 1929, sec. 4121, requires that the

ELDORADO URANIUM CORPORATION

Austin, Nevada

CAPITAL STOCK

Authorized Par Value One Cent	10,000,000 Shares
Issued and Outstanding	3,300,000 Shares
Current Public Offering	2,800,000 Shares
Option to Underwriter	100,000 Shares
To be Outstanding after this Offering	6,200,000 Shares

BOARD OF DIRECTORS

Theodore Kane Young
David Brigham Darger
Rulon Timpson Jeffs
Brigham Rigby Young
Heber Kimball Cleveland

OFFICERS

THEODORE KANE YOUNG ..... PRESIDENT
Residing in Austin, Nevada, Director and President of Eldorado Uranium Corporation; Secretary of Young Brothers Live Stock Inc.; Secretary of Smokey Valley Development Company, a Nevada corporation and former live stock and range operator.

DAVID BRIGHAM DARGER ..... VICE-PRESIDENT
Residing in Austin, Nevada, Director and Vice-President of Eldorado Uranium Corporation and a miner for thirty-five years.

RULON TIMPSON JEFFS ..... SECRETARY
Business office at 204 Newhouse Building, Salt Lake City, Utah; Certified Public Accountant; Secretary and Director of Eldorado Uranium Corporation; Executive Secretary of Federal Security Insurance Company and Treasurer and director of Allied Agencies, Inc.

BRIGHAM RIGBY YOUNG ..... TREASURER
Residing at 420 South Main Street, Filmore, Utah; Director and Treasurer of Eldorado Uranium Corporation; Director of Young Bros. Live Stock Inc., and Director of Smokey Valley Development Co., a Nevada corporation.

UNDERWRITER
Allied Underwriters Co.
a co-partnership
126 B South 6th Street
Las Vegas, Nevada

TRANSFER AGENT
Allied Underwriters Co.
a co-partnership
126 B South 6th Street
Las Vegas, Nevada

HISTORY AND PURPOSE

The Eldorado Uranium Corporation was organized under the laws of the State of Nevada on the 15th day of June, 1954, having its principal office at Austin, Nevada. The principal incorporators are the present directors and officers of the corporation. The purposes for which this company was incorporated are in general: to acquire, explore, develop and operate uranium, vanadium and other mineral properties and to otherwise deal in royalty and mineral interests of all descriptions.

The mining properties acquired by the corporation as hereinafter stated were discovered after approximately two years of intensive prospecting in Lander County, Nevada. During this period and during the time of the original develoment of the claims, the original locators drove some 31,000 miles prospecting, working and perfecting the claims and the corporation.

Roads and stripping operations on the properties acquired by the corporation were accomplished by a D-7 caterpillar tractor which logged more than 108 hours of operation in the construction of a road to the properties at a cost of $13.50 per hour. Each of the thirty claims had test holes excavated on them with a total of approximately 7,350 cubic feet of earth removed, which required the use of the caterpillar tractor for 120 work hours. Five of the claims were surveyed by a certified surveyor.

Mining equipment purchased by the original locators and incorporators was turned over to the corporation after its creation; This includes a $350.00 Gieger Counter, air compressor, jack hammer equipped with bits and drill steel, hose and other equipment and tools. A four-wheel drive Dodge truck was also acquired along with a building on the properties which was built to house the workers during the preliminary operations on the claims. The building, frame in construction, is equipped complete with stove, cooking equipment and furnishings adequate for four miners. An adequate water supply was secured with the improvement of a nearby spring. A title opinion from a Nevada attorney was secured relative to the validity of the title possessed by the original locators and incorporators. Filing fees and incorporation costs were borne by the original locators and incorporators. In consideration of all the mining equipment turned over to the corporation, title to the thirty claims as hereinafter stated, and benefit of work actually done on the claims which was in excess of 525 work days, 4,000,000 shares of stock in the corporation were issued to the original locators and incorpora-

EXHIBIT "B"

Law Offices
KENNETH L. MANN
Eureka County Courthouse
Phone 3451
EUREKA, NEVADA

August 30, 1954

Eldorado Uranium Corporation
Austin, Nevada
Gentlemen:

Re: Title Opinion regard mining claims

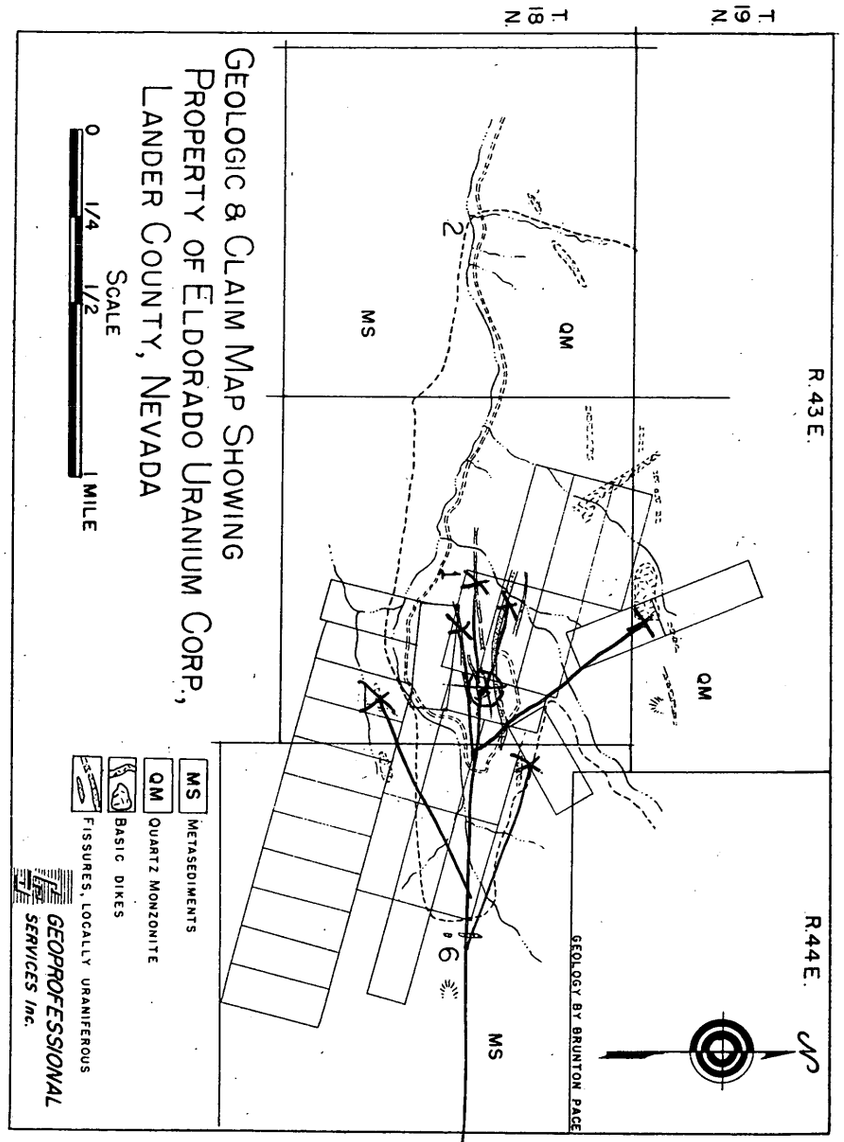
Herewith is my title opinion on certain mining claims, hereinafter particularly described, pursuant to your request. The claims are all located in the Reese River Mining District in Lander County, Nevada. The opinion is based upon an examination of the records on file in the office of the Lander County Recorder, which covers documents placed of record and properly indexed as of August 12, 1954.

I find title to the following described mining claims to be vested in Eldorado Uranium Corporation, a Nevada Corporation, which title is a vested right to hold said mining claims under the laws of the United States and the State of Nevada for development, exploration, and mining purposes, subject to the obligation to perform annual assessment work, and to comply with all of the laws of the State of Nevada and the United States governing the possession and use of mineral locations on the public domain.

The claims are described as follows, and all location certificates are recorded in Book K of Mining Locations, in the official records of Lander County, Nevada, and the page number of said location certificates as contained in said Book K are listed after the name of each claim.

Eldorado	231	Kayleen No. 5	236
Eldorado No. 1	231	Kayleen No. 5 (amended)	245
Eldorado No. 2	232	Eldorado No. 5	233
Eldorado No. 2 (amended)	244	Eldorado No. 5 (amended)	245
Eldorado No. 3	232	Eldorado No. 6	233
Eldorado No. 3 (amended)	244	Eldorado No. 7	234
Aldora	223	Black Pepper	224
Kayleen	234	Black Pepper No. 1	224
Kayleen No. 2	235	Black Pepper No. 2	225
Kayleen No. 3	235	Black Pepper No. 3	225
Kayleen No. 4	236	Black Pepper No. 4	226

Supplement #5 (b)



Two to six holes in each location according to findings

tors at par value. However, by agreement dated the 20th day of September, 1954, David Brigham Darger, Heber Kimball Cleveland, Theodore Kane Young, Brigham Rigby Young, and Joseph Chester Young irrevocably donated back to the corporation 200,000 shares of stock each, or a total of 1,000,000 shares, making the total number of shares retained by the original locators and incorporators 3,000,000 shares. The total outlay of cash and labor by this group amounts to $16,291.46, which is summarized as follows:

Acquisition and Organization:		
Filing Fees	$190.00	
Title search and opinion	150.00	
Total		$340.00
Equipment:		
Gieger Counter	$350.00	
Compressor and Jackhammer	750.00	
4-wheel drive Dodge	600.00	
Tools	100.00	
Cabin	250.00	
Furnishings	150.00	
Total		$2,200.00
Development Costs:		
Water Spring Improvements	$200.00	
Excavating discovery holes	1500.00	
Building road	1458.00	
Labor 525 work days:		
250 days @ $21.20	5300.00	
275 days @ 12.00	3300.00	
Gasoline and oil	443.46	
Total		$12,201.46
General — travel expense		
31,000 miles @ 5c		$1,550.00
GRAND TOTAL		$16,291.46

No assurance can be given the investors that uranium, vanadium or other minerals will be discovered and produced in commercial quantities on any of the properties in which the corporation is now interested or may later acquire.

With the sale of the entire issue of stock under the current public offering, the public will provide $210,000.00 cash investment. The original locators and incorporators who accepted stock for the

thirty unpatented mining claims, equipment and improvements as stated above have provided $16,291.46 cash investment. In the event of any disbursement of net profits from the production of uranium, vanadium or other minerals, the proportion will be: to the public 45.2%; to the original locators and incorporators 48.4%; for professional services 4.8%; and to the underwriter 1.6%. This is based on 6,200,000 shares outstanding at the time of the disbursement, if any.

The securities offered by this circular must of necessity be regarded as speculative.

BUSINESS RELATIONS

The company, being a new corporation, has no record of previous business transactions other than as set forth herein.

CAPITAL STOCK

There are presently 3,300,000 shares of common capital stock of this corporation which have been issued and are outstanding. 4,000,000 shares were issued as fully paid and non-assessable for the purpose of acquiring thirty unpatented lode mining claims and tracts of ground and equipment. These shares were held by the incorporators, directors or officers of the corporation and others as follows:

David Brigham Darger	710,000
Heber Kimball Cleveland	710,000
Theodore Kane Young	660,000
Brigham Rigby Young	660,000
Joseph Chester Young	660,000
William Rigby Young	100,000
Harold Austin	100,000
George Spencer Young	100,000
Darryl Darger	100,000
Donald R. Darger	100,000
George Spencer Young, Jr.	100,000

As stated in "History and Purpose" five of the original locators and incorporators have irrevocably donated back to the corporation 1,000,000 shares of common stock. Actual stock received by them is:

David Brigham Darger	510,000
Heber Kimball Cleveland	510,000
Theodore Kane Young	460,000
Brigham Rigby Young	460,000
Joseph Chester Young	460,000

both in the quartz monzonite and in the metasediment. (3) Radioactive minerals have largely been leached from the fissures in the uppermost one to two feet. (4) The chief uranium mineral present (torbernite) is a secondary product produced by the chemical action of surface waters and the atmosphere. (5) A factor, not presently demonstrable, is that at some indeterminate depth below the reach of percolating surface waters primary uranium minerals should be present. However, no indication of the grade of the primary minerals can be made. In the absence of sample assay data no satisfactory evidence is available on the content of uranium in the mineralized fissures at or near the surface.

RECOMMENDATIONS

Within the area under consideration, several mineralized fissures are present, some of which contain a visable metatorbernite.

Over a large part of the area, the quartz monzonite-metasediment contact is easily accessible and is locally uraniferous at the outcrop.

Keeping in mind that the surface has been subjected to the leaching processes attendant to weathering, these areas which show abnormal radioactivity must be considered as deserving of exploratory work.

The properties of the Eldorado Uranium Corporation in the Veetch Canyon area are considered to be most deserving of exploration. It is recommended that a program consisting of trenching, stripping, and drilling be undertaken. The program should be styled to: (1) test the mineralized fissures at depth, by drilling, (2) test the known mineralized areas along the quartz monzonite-metasediment contact by trenching and drilling, (3) strip the overburden from the quartz monzonite-metasediment contact to search for additional mineralized areas.

SUMMARY

The Eldorado Uranium Corporation properties are located in an area that has been subjected to hydrothermal mineralization which is known to have deposited some uranium.

The known mineralization in this and immediately adjacent areas is structurally controlled by geologic features which are also present on the properties of the Eldorado Uranium Corporation.

The area under consideration justifies exploration for uranium ore deposits with a reasonable expectation of encountering commercial ore.

Submitted by,
GEOPROFESSIONAL SERVICES, INC.
/s/ Norman C. Williams

the fissures served to change the color and gives to the fracture zones a rust colored appearance which contrasts with the adjacent unmineralized rock. Furthermore, in some fissures the deposition of iron has served to indurate and harden the fissures. Accordingly, they resist erosion more strenuously than the adjacent country rock and consequently stand out as bold outcrops.

As the mineral bearing solutions ascended into the upper cooler zones of the intrusion and adjacent host rock, some deposition of uranium minerals occurred. A visable uranium bearing mineral, and parenthetically metatorbernite is present in several of the mineralized fissures in both the quartz monzonite and in the metasediments, and gives a radiometeric reading ranging from 4 - 10 times the normal radiometeric background. The greatest concentration in the fissures occurs in close proximity to the actual quartz monzonite-metasediment contact.

The processes of intrusion, fissuring and mineralization described in the foregoing paragraphs occurred while the area was deeply buried beneath a great thickness of superincumbent rocks which have subsequently been removed by erosional processes. As erosion progressed deeper and deeper, the mineralized fissures became, in part, exposed at the surface and were subjected to the chemical action of the atmosphere and weather. Certain of the minerals, uranium included, were formed into new minerals by these chemical processes. During the alteration process some minerals are rendered water soluble and are partially leached from the upper part of the exposed fissures. The primary uranium mineral in the fissures was most probably pitchblend, but by alteration torbernite was formed and is the chief uranium mineral in evidence at the surface. In most areas of abnormal radioactivity the upper several inches of the ground surface is of relatively low count, but one to two feet beneath the surface the count may be much greater. It appears therefore that very nearly complete leaching of radioactive minerals has taken place in the upper few inches of the surface. At considerable depth it is to be expected that primary uranium minerals will be present. However, with the present status of exploration it is impossible to predict the depth at which such primary minerals will be encountered.

The geologic nature of the uranium occurrence in the Veetch Canyon area is sufficiently understood to justify the following generalizations: (1) Uranium mineralization was restricted to the fissures. (2) Within the fissures the greatest uranium content is found in close proximity to the quartz monzonite-metasediment contact

This was agreed to by the above parties by an agreement signed the 20th day of September, 1954.

None of the foregoing individuals have any direct or indirect material interests by security holdings, contracts, options or otherwise in the issuer or in any assets proposed to be authorized or operated by the issuer which are not disclosed in this circular.

For professional services rendered the corporation has issued stock as follows:

Rulon Timpson Jeffs, Certified Public Accountant	200,000 Shares
Nicholas John Cotro-Manes, Attorney	100,000 Shares

UNDERWRITERS AGREEMENT

The issuer entered into an agreement with the Allied Underwriters Co., a copartnership, whereby the issuer makes available to the underwriter 2,800,000 shares of its capital stock to be offered to the public. The underwriter agrees to use its best efforts to sell such stock directly and through security dealers and salesmen registered and licensed as required by the laws of the State of Nevada. This agreement fixes the initial offering price at 10c per share and provides for commission of 2½c per share to the underwriter.

The underwriter agrees to allocate a certain amount of stock to other registered brokers, dealers and salesmen. The agreement provides for an additional consideration to be given the underwriter in the form of an option to purchase on or before twelve months from completion of the public sale 100,000 shares of stock, 50,000 at 10c per share and 50,0000 at 12c per share. The underwriter, Allied Underwriters Co., a copartnership, holds no securities or shares of stock of this corporation other than the option hereinabove set forth, except Rulon Timpson Jeffs who holds 200,000 shares of the capital stock of this corporation and who is a general partner of the Allied Underwriters Co., a copartnership, the underwriter herein.

In the event the full 2,800,000 shares are not sold the underwriter will receive no commission, but will be reimbursed for direct out-of-pocket expenses incurred. Except as specified above the underwriter has no material interest in the issuer.

Except as stated herein there are no other options or rights involving the corporation's stock outstanding.

DESCRIPTION OF PROPERTIES:

The company owns thirty claims in Lander County, State of Nevada, known as:

Eldorado	Black Pepper 2
Eldorado 1	Black Pepper 3
Eldorado 2	Black Pepper 4
Eldorado 3	Black Pepper 6
Aldora	Black Pepper 7
Kayleen	Black Pepper 8
Kayleen 2	Black Pepper 9
Kayleen 3	Black Pepper 10
Kayleen 4	Zola Fraction
Kayleen 5	Zola Fraction 1
Eldorado 5	Black Pepper 5
Eldorado 6	Black Pepper 11
Eldorado 7	Black Pepper 12
Black Pepper	Black Pepper 13
Black Pepper 1	Alturas

The property lies approximately three miles south of the town of Austin, Lander County, Nevada, as more fully set forth in the geologist report marked Exhibit "A".

The claims were purchased by the corporation July 12, 1954, from:

David Brigham Darger	William Rigby Young
Heber Kimball Cleveland	Harold Austin
Theodore Kane Young	George Spencer Young
Brigham Rigby Young	Darryl Darger
Joseph Chester Young	Donald Darger
	George Spencer Young, Jr.

for 4,000,000 shares, and in consideration of the issuance of this stock a royalty interest has been waived.

The corporation has employed Geoprofessional Services, Inc., a corporation of the State of Utah with offices at 1311 Walker Bank Building, Salt Lake City, Utah, represented by Norman C. Williams, geologist, whose report is shown herein as Exhibit "A". Mr. Williams graduated from the University of Utah in geology in 1939 and received his PhD degree from Columbia University in geology and mineralogy in 1950, and has acted as chief geologist for six years for Brush Berylium Co., Cleveland, Ohio.

A title opinion of the property has been given by Kenneth L. Mann of Eureka, Nevada, copy of which is marked Exhibit "B" attached hereto and made a part hereof.

A. J. Eardley
President 8-9446
F. W. Christiansen
Vice-President 7-4980
N. C. Williams
Vice-President 87-1748
A. W. Rogers
Sec.-Treas. 84-1748
C. L. Ashton
Director 9-1115

GEOPROFESSIONAL Services, Inc.
1311 Walker Bank Building — Salt Lake City, Ut.

GEOLOGIC REPORT ON PROPERTIES OF THE ELDORADO URANIUM CORP., LANDER COUNTY, NEVADA

INTRODUCTION

The properties of the Eldorado Uranium Corporation described in this report are located in Veetch Canyon approximately three miles south of Austin, Lander County, Nevada. Thirty claims are involved and consist of the following:

Eldorado, Eldorado 1 & 2 & 3, Aldora

Kayleen	Black Pepper No. 6
Kayleen No. 2	Black Pepper No. 7
Kayleen No. 3	Black Pepper No. 8
Kayleen No. 4	Black Pepper No. 9
Kayleen No. 5	Black Pepper No. 10
Eldorado No. 5	Zola Fraction
Eldorado No. 6	Zola Fraction No. 1
Eldorado No. 7	Black Pepper No. 5
Black Pepper	Black Pepper No. 11
Black Pepper No. 1	Black Pepper No. 12
Black Pepper No. 2	Black Pepper No. 13
Black Pepper No. 3	Alturas
Black Pepper No. 4	

The claims under consideration are shown on the accompanying geologic map.

GEOPROFESSIONAL Services, Inc.

GENERAL GEOLOGY

The geology of the area consists of a body of quartz monzonite intruded into a series of metasediments, dominantly quartzites and silicified limestones. After emplacement, the intrusion and the host rock were fractured and possibly faulted along several zones, most of which trend east. Such fracture zones range from three to fifty feet in width and may extend several hundred yards in length. The fracture zones or fissures later served as conduits for ascending mineral bearing solutions which carried, among other elements, a uranium content.

The iron present in the mineralizing solutions passing through

EXHIBIT "A"

A. J. Eardley
President 8-9446
F. W. Christiansen
Vice-President 7-4980
N. C. Williams
Vice-President 87-1748
A. W. Rogers
Sec.-Treas. 84-1748
C. L. Ashton
Director 9-1115

GEOPROFESSIONAL Services, Inc.
1311 Walker Bank Building — Salt Lake City, Ut.

July 8, 1954

Mr. T. K. Young
Eldorado Uranium Corporation
Austin, Nevada

Dear Mr. Young:

Attached you will find our report on your properties located in Veetch Canyon, Lander County, Nevada.

You will observe from the report that we feel the area holds considerable promise from the standpoint of potential uranium production of uranium minerals. It will be necessary to test the area as outlined in the attached report to ascertain the presence or absence of uranium deposits.

If we can be of further service to you please feel free to call upon us.

Sincerely yours,
GEOPROFESSIONAL SERVICES, INC.
/s/ Norman C. Williams

NCW:ns

ROYALTY INTERESTS

There are no royalty interests or overriding interests in connection with any commercial ores which may be discovered on this property. The assignors of this property having waived royalty and overriding interest in consideration of the issuance to them of the stock referred to under the heading "Description of Properties."

PLAN OF OPERATION

The corporation intends to conduct exploratory drilling operations on its present property as rapidly as possible and it is estimated that this will cost approximately $50,000.00. The company intends further exploration on other properties whenever acquired showing mineral indications and possibilities for discovery of commercial ore bodies. The corporation will concentrate upon uranium and vanadium properties, however, the corporation does not intend to restrict itself exclusively to these minerals and will engage in other mining activities if its becomes advantageous and to the best interest of the corporation to do so.

USE OF PROCEEDS

It is proposed that the proceeds realized from the sale of the securities will be used as follows:

1. Organization and general operation expense of the corporation, for payments of geologists' reports and maps, and all other incidental expenses connected therewith ..... $ 11,000.00

2. Drilling, exploration, and development of presently held claims $155,000.00

It is contemplated that extensive drilling, exploratory and development work will be done on the claims designated as Eldorado, Eldorado No. 1, and Eldorado No. 2. The drilling and development work to follow the known fissures located on said claims. Drilling and exploratory excavations will subsequently be done on the claims known as Black Pepper No. 1, Black Pepper No. 3, and Black Pepper No. 5, where there are known fissures smaller in size than those located on Eldorado, Eldorado 1 and Eldorado 2.

Drilling and exploration operations are contemplated on Kayleen, Kayleen 5, Kayleen 2 and Kayleen 3, in the vicinity of known basic dikes.

Further drilling will be undertaken on the remaining properties in accordance with the findings of the basic exploration work where there are uranium bearing ores known to be in existence.

3. Acquisition of additional properties ..... $ 55,000.00

While no positive statement can be made as to the priority of expenditures it shall be the general objective of the corporation to make the distribution in the order set forth above.

GENERAL INFORMATION

This Offering Circular does not constitute an offer by the corporation or by any underwriter to sell securities in any state to any person to whom it is unlawful for the company or such underwriter, respectively, to make such offer in such state.

No dealer, salesman or any other person has been authorized to give any information or to make any representation other than those contained in this Offering Circular, and, if given or made, such information or representation must not be relied upon as having been authorized by the corporation or by an underwriter connected with this offering.

Neither the delivery of this Offering Circular nor any sale made hereunder shall, under any circumstances, create an implication that there has been no change in the affairs of the corporation since the date hereof.

The shares covered by this Offering Circular are offered as a speculation only.

None of the securities offered herein are offered in behalf of any person other than the issuer.

ELDORADO URANIUM CORPORATION

A Nevada Corporation

September 20, 1954

STATEMENT OF ASSETS AND UNRECOVERED PROMOTIONAL AND DEVELOPMENT COSTS

	STOCK	CASH
30 Mining claims including development, costs and mining equipment listed under "History and Purpose"	3,000,000 shares	$2,500.00
Organization expense	300,000 shares	$1,000.00
Total	3,300,000 shares	$3,500.00

STATEMENT OF LIABILITIES

Due for geological services	$2,500.00
Due for legal services	$1,000.00
Total	$3,500.00

STATEMENT OF CAPITAL STOCK

Authorized, common, par value 1c	10,000,000 shares
Issued for claims and equipment	4,000,000 shares
Issued for Services	300,000 shares
Total issued	4,300,000 shares
Donated back to treasury (see Note)	1,000,000 shares
Outstanding (see Note)	3,300,000 shares
Reserved for Options	100,000 shares

Note: Incorporators originally subscribed for and received 4,000,000 shares for Mining Claims and equipment. On September 20, 1954 the incorporators donated back to the corporation 1,000,000 shares which became treasury stock.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

No cash received or disbursed since incorporation.

[redacted]

SAN FRANCISCO, CALIF.

OFFICIAL BUSINESS

~~U. S. Bureau of Mines~~
~~1012 Flood Building~~
~~870 Market Street~~
~~San Francisco 2, Calif.~~

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300.

[redacted]

FIRST CLASS

SAN FRANCISCO, CALIF.
JUL 29
630PM
1953
RINCON ANNEX

circular

~~Defense Minerals Exploration Administration~~
~~Interior Building~~
~~Washington 25, D. C.~~

circular