xxxxxxxxxxxxxxxxxx
No. 157 Howard Street
Spokane 4, Washington

March 31, 1955

Mr. George C. Selfridge, Chairman
Operating Committee, DMEA
Department of the Interior
Washington 25, D. C.

Re: New application for exploration
assistance (uranium)
Rustler Mining Company
Blaine County, Idaho

Dear Mr. Selfridge:

Enclosed are three copies of an application for exploration assistance submitted by Mr. Warren R. Wagner of Boise, Idaho. Included with the application is a Mine Lease and Option Agreement dated December 31, 1954, between Katie Jones (widow), and Fred Hartnett and W. T. Deason, covering the Donovan Lode group of claims; a Contract and Agreement to Purchase entered into in February 1955 between Harold McClure and wife, Ralph McClure and wife, Bertha R. Scovel (single), and Fred Hartnett and William Deason; also a claim map, geologic maps of the Brooks level and the 120 level of the Deason-Hartnett workings, and a section showing the proposed work.

The application appears to have been well prepared; however, we have removed the consent to lien forms and sent them back to the applicant for several necessary corrections (see our letter to the applicant of March 24, 1955, copies enclosed). The corrected copies will be sent on just as soon as we receive them. The applicant proposes to explore for uranium; it should be pointed out that the property also contains lead, zinc, and silver, and was turned down in 1951 by the DMEA (Docket No. DMA-1935) on an application proposing to explore for lead.

An examination of the underground workings will be made in mid-April and an appraisal will follow soon thereafter. The surface is under several feet of snow but it was previously examined by a member of the regular Survey staff when he was in the vicinity.

Sincerely yours,

John S. Vhay
For: A. R. Weissenborn
Executive Officer, DMEA
Field Team, Region I
Northwest District

Enclosures
cc: USBM (2)
Nicholson

MF-103
(Revised April 1952)

RECEIVED

UNITED STATES DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS EXPLORATION ADMINISTRATION

Form Approved.
Budget Bureau No. 42-R1035.2.

MAR 22 1955

U. S. G. S.

APPLICATION FOR AID IN AN EXPLORATION PROJECT, PURSUANT TO DMEA ORDER 1, UNDER THE DEFENSE PRODUCTION ACT OF 1950, AS AMENDED

Not to be filled in by applicant

Docket No. 3760
Metal or Mineral Uranium
Date Received 4-4-55
Estimated Cost $91,810.85
Participation (Government %)

INSTRUCTIONS

1. *Name of applicant.*—(*a*) State here your full legal name, in the form in which you will wish to contract, and your mailing address: Rustler Mining Company
835 E. 3rd Street
Casper, Wyoming

(*b*) If other than an individual, add to your name above whether a corporation, partnership, etc., and the name of the State in which incorporated or otherwise organized.

(*c*) If a corporation, add to above statement, titles, names and addresses of officers.

(*d*) If a partnership, add to the above statement the names and addresses of all partners.

2. *General.*—Read DMEA Order 1, "Government Aid in Defense Exploration Projects," before completing this application. Submit this application and all accompanying papers in quadruplicate (four copies), with your name and address on each sheet of the application and on all accompanying papers. Where sufficient space is not provided on the form for all required information, state it on an accompanying paper, with a reference in each case to the instruction to which it refers by number. Comply with all applicable instructions; or, if not applicable, so state. File the application with Defense Minerals Exploration Administration, Department of the Interior, Washington 25, D. C., or with the nearest field executive officer thereof.

3. *Applicant's property rights.*—(*a*) State the legal description of the land upon which you wish to explore, including all land which you possess or control that may be benefited by the exploration, and excluding any land or interest in land which is not to be included in the exploration project contract

(*b*) State any mine name by which the property is known.

(*c*) State your interest in the land, whether owner, lessee, purchaser under contract, or otherwise

(*d*) If you are not the owner, submit with this application a copy of the lease, contract, or other document under which you control the property.

(*e*) If you own the land, describe any liens or encumbrances on it

(*f*) If the land consists of unpatented claims, add to the description above, the book and page numbers for each recorded location notice.

4. *Physical description.*—(*a*) Describe in detail any mining or exploration operations which have been or now are being conducted upon the land, including existing mine workings and production facilities. State your interest, if any, in such operations. Also describe accessibility of mine workings for examination purposes.

(*b*) State past and current production, and ore reserves, if any, giving quantities and grades.

(*c*) Describe the geologic features of the property, including mineralization, type of deposit (vein, bedded, etc.), and your reasons for wishing to explore. Illustrate with maps or sketches. Send with your application (but not necessarily as a part of it) any geologic or engineering report, assay maps, or other technologic information you may have, indicating on each whether you require its return to you.

(*d*) State the facts with respect to the accessibility of the project: Access roads, distances to shipping, supply and residence points.

(*e*) State the availability of manpower, materials, supplies, equipment, water, and power.

5. *The exploration project.*—(*a*) State the mineral or minerals for which you wish to explore .....

.....

(*b*) Describe fully the proposed work, including a map or sketch of the property showing a plan (and cross sections if needed) of any present mine workings, and the location of the proposed exploration work as related to such features as contacts, veins, ore-bearing beds, etc.

(*c*) The work will start within ..... days and be completed within ..... months from the date of an exploration project contract.

(*d*) State the operating experience and background of the applicant with relation to the ability to carry out such exploration project, and also that of the person or persons who will supervise the operations.

6. *Estimate of costs.*—Furnish a detailed estimate of the costs of the proposed work (you will have to use a separate sheet), under the following headings. Add the totals under all headings to give the estimated total cost of the project:

(*a*) *Independent contracts.*—(Note.—If the applicant does not intend to let any of the work to contractors, write "none" after this item. To the extent that the work is to be contracted, do not repeat the cost of the contract-work in subsequent items.) State the cost of any proposed independent contracts for the performance of all or any part of the work, expressed in terms of units of work (such as per foot of drilling, per foot of drifting, per hour of bulldozer operations, per cubic yard of material moved, etc.).

(*b*) *Labor, supervision, consultants.*—Include an itemized schedule of numbers, classes and rates of wages, salaries or fees for necessary labor, supervision and engineering and geological consultants.

(*c*) *Operating materials and supplies.*—Furnish an itemized list, including items of equipment costing less than $50 each, and power, water and fuel.

(*d*) *Operating equipment.*—Furnish an itemized list of any operating equipment to be rented, purchased, or which is owned and will be furnished by the Operator, with the estimated rental, purchase price, or suggested use-allowance based on present value, as the case may be.

(*e*) *Rehabilitation and repairs.*—Furnish a detailed list showing the cost of any necessary initial rehabilitation or repairs of existing buildings, installations, fixtures, and movable operating equipment, now owned by the Operator and which will be devoted to the exploration project.

(*f*) *New buildings, improvements, installations.*—Furnish a detailed list showing the cost of any necessary buildings, fixed improvements, or installations to be purchased, installed or constructed for the benefit of the exploration project.

(*g*) *Miscellaneous.*—Furnish a detailed list showing the cost of repairs to and maintenance of operating equipment (not including initial rehabilitation or repairs of the Operator's equipment), analytical work, accounting, workmen's compensation and employers' liability insurance, and payroll taxes.

(*h*) *Contingencies.*—Give an estimate of any necessary allowances for contingencies not included in the costs stated above.

NOTE.—No items of general overhead, corporate management, interest, taxes (other than payroll and sales taxes), or any other indirect costs, or work performed or costs incurred before the date of the contract, should be included in the estimate of costs.

7. (*a*) Are you prepared to furnish your share of the cost of the proposed project in accordance with the regulations on Government participation (Sec. 7, DMEA No. 1)?

(*b*) How do you propose to furnish your share of the costs?

[X] Money [ ] Use of equipment owned by you [ ] Other

Explain in detail on acompanying paper.

CERTIFICATION

The undersigned, whether as an individual, corporate officer, partner, or otherwise, both in his own behalf and acting for the applicant, certifies that the information set forth in this form and accompanying papers is correct and complete, to the best of his knowledge and belief.

Dated March 22, 1955

RUSTLER MINING COMPANY
(Applicant)

By ....., President

William T. Reason, Secretary

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

U. S. GOVERNMENT PRINTING OFFICE 16—66551-1

1. APPLICANT

RUSTLER MINING COMPANY
835 E. 3rd. Street
Casper, Wyoming

Form
MF-103

APPLICATION FOR AID IN AN EXPLORATION PROJECT,
PURSUANT TO DMEA ORDER 1, UNDER THE DEFENSE
PRODUCTION ACT OF 1950, AS AMENDED

1. NAME OF APPLICANT:

(a) Rustler Mining Company

835 E. 3rd Street

Casper, Wyoming

(b) A Corporation, incorporated in the State of Wyoming

(c) Officers: Fred Hartnett, President
835 E. 3rd St., Casper, Wyoming

William Deacon, Secretary
835 E. 3rd St., Casper, Wyoming

Henry Burgess, Treasurer
Sheridan, Wyoming

(d) Not applicable

2. GENERAL STATEMENT (No answer required)

3.PROPERTY RIGHTS

RUSTLER MINING COMPANY
835 E. 3rd. Street
Casper, Wyoming

Form
MF-103

3. APPLICANT'S PROPERTY RIGHTS:

The applicant controls a total of 52 claims in Sections 7 and 8, T. 1N., R. 17E. of the Boise Meridian. The claims are held under three separate arrangements but are contiguous. For simplicity and clarity the legal descriptions of the claims will be discussed in three groups below: Group I, patented mining claims and millsites held by LEASE AND OPTION AGREEMENT; Group II, patented and unpatented claims held by CONTRACT AND AGREEMENT TO PURCHASE; and Group III, claims held by right of location.

(a) Legal Description:

Group I: Group I is composed of three (3) patented lode mining claims and two (2) patented millsites, i.e., Donovan Lode and Millsite, Lots 40 A and B, Patent No. 564 A and B; Donovan No. 3, Lode, Lot No. 42, Patent No. 566; and Rustler Lode and Millsite, Lots No. 41 A and B, Patent No. 565 A and B, in Section 8, T. 1N., R. 17E. of the Boise Meridian, Mineral Hill Mining District, Blaine County, Idaho.

Group II: Group II is comprised of one (1) patented and thirteen (13) unpatented mining claims as follows:

PATENTED:

Junction Lode, Lot No. 45, Patent No. 892.

UNPATENTED:

Treasure Vault, Treasure King, Treasure Belle, Treasure Door, Treasure Prince, Treasure Mountain, Treasure Valley, Treasure Basin, Shinola Placer, Mineral Mountain, Silver Vale, Gertrude A and Pico Fraction, in Sections 7 and 8, T. 1N., R. 17E., Boise Meridian, Mineral Hill Mining District, Blaine County, Idaho.

Group III: Group III is made up of thirty-three (33) mining claims held by right of location. They are:

RUSTLER MINING COMPANY
835 E. 3rd. Street
Casper, Wyoming

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3. APPLICANT'S PROPERTY RIGHTS (a) Legal Description. Continued

Group III Continued

Primitive # 6, Primitive # 7, Primitive # 8, Primitive # 9, Primitive # 10, Primitive # 10B, Primitive # 11, Primitive # 12, Primitive # 13, Primitive # 14, Primitive # 20, Primitive # 22, Primitive # 22B, Primitive Exploring and Finding District # 22C, Primitive # 28, Primitive # 31, Primitive # 31B, Primitive Fraction # 1, Primitive Fraction # 2, Primitive Fraction # 6, Primitive Fraction # 28, Primitive Fraction # 31, 31 Fraction, Coppertie, Lee Ann, Lee Ann Extension, Nafomico, Sabre Fraction, Rex Grande, Alpha Fraction, Gamma Fraction, Beta Fraction, and Primitive Fraction 10

(b) The name of the company is the RUSTLER MINING COMPANY.

(c) Interest in Land: Under legal description, part 3 (a) above, the mining claims affected by this application are listed in three (3) groups, and since they are held by the company by different agreements, the agreements are explained by groups below:

Group I is held by MINE LEASE AND OPTION AGREEMENT with Katie Y. Jones, Hailey, Blaine County, Idaho (see copy of agreement below).

Group II is held by CONTRACT AND AGREEMENT TO PURCHASE from Harold McClure and Gertrude McClure; Ralph McClure and Shirley McClure; and Bertha R. Scovel (see copy of agreement below).

Group III is held by right of location.

(d) Copies of Instruments: On the following pages are attached copies of the leases and contracts under which Groups I and II are held.

(e) Liens: There are no liens or encumbrances against the claims

RUSTLER MINING COMPANY
835 E. 3rd Street
Casper, Wyoming

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3. (e) Liens: Continued

held by right of location by the company.

(f) Unpatented Claims, Page and Book:

Claim Name	Book	Page
Treasure Vault	131	274
Treasure King	131	284
Treasure Basin	131	469
Treasure Belle	131	470
Treasure Prince	131	290
Treasure Valley	131	383
Treasure Door	131	278
Treasure Mountain	131	427
Mineral Mountain	156	99
Gertrude A.	131	287
Silver Vale	131	279
Shinola Placer	1	403
Pico Fraction	156	94
Junction Lode 45	Patented	
Primitive # 6	156	625
Primitive # 7	157	1
Primitive # 8	157	2
Primitive # 9	156	616
Primitive # 10	156	598
Primitive # 10B	157	27
Primitive # 11	156	614
Primitive # 12	156	615
Primitive # 13	157	26
Primitive # 14	156	632
Primitive # 20	156	631
Primitive # 22	156	628
Primitive # 22B	156	627
Primitive Exploring and Finding District # 22 C	156	636
Primitive # 28	156	624
Primitive # 31	156	626
Primitive # 31B	156	629
Primitive Fraction # 1	156	633
Primitive Fraction # 2	156	630
Primitive Fraction # 6	156	625
Primitive Fraction # 28	156	637
Primitive Fraction # 31	156	636
31 Fraction	157	25
Copportie	156	599
Lee Ann	156	600

HUSTLER MINING COMPANY
835 E. 3rd Street
Casper, Wyoming

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3. (f) Continued.

Claim Name	Book	Page
Lee Ann Extension	157	28
Nafomico	156	532
Sabre Fraction	157	153
Rex Grande	157	151
Alpha Fraction	157	154
Gamma Fraction	157	152
Beta Fraction	157	200
Primitive Fraction 10	157	201

C O P Y

Rustler Mining Company
835 E. 3rd, Casper, Wyoming.

Form
MF-103

MINE LEASE AND OPTION AGREEMENT

THIS INDENTURE, Made and entered into this 31st day of December, 1954, by and between KATIE Y. JONES, a widow, of Hailey, Blaine County, Idaho, the party of the first part, and FRED HARTNETT and W. T. DEACON, the parties of the second part, WITNESSETH:

That said party of the first part, hereinafter referred to as Lessor, did heretofore and on the 17th day of February, 1951 enter into one certain Mine Lease and Option with Bill Brooks and Frank Hebert on property hereinafter described, and which said mine lease was subsequently assigned to the Hailey Trust and said second parties upon the payment to said Katie Y. Jones of $1000.00 by the said second parties and upon her express written consent; and

The said trustees of the Hailey Trust and said second parties did on the 29th day of December, 1954 enter into one certain option agreement wherein the said trustees agreed among other things, to grant to second parties the option of purchasing certain mining claims, and the above described mine lease and option and all the right, title and interest of said trustees in and to said mining claims and said mine lease and option;and

Whereas the said first party understanding the agreements and situation is agreeable to granting to said second parties a new lease and option and to the merger of said prior lease and option in this new lease and option agreement,

NOW THEREFORE, said first party, for and in consideration of the payment of one dollar to her in hand received and in consideration of the royalties and payments hereinafterreserved and the covenants and agreements hereinafter expressed and by said parties

of the second part, hereinafter referred to as Lessees, to be kept and performed, has granted, demised, and let, and by these presents, does grant, demise and let unto said Lessees all the following described mining claims and mill sites, all patented, situate in the Mineral Hill Mining District, Blaine County, Idaho, to-wit:

DONOVAN LODE and MILLSITE, Lots 40-A and B;
RUSTLER LODE and MILLSITE, Lots 41-A and B;
DONOVAN No. 3, Lot 42;

to have and to hold unto the said Lessees for a term commencing on February 1, 1955, at which time Lessees will pay to Lessor, the sum of $1000.00, and terminating on January 31, 1957, for the purpose of mining and extracting of ores, unless sooner forfeited or determined through the violation of any covenant or covenants against the said lessees reserved.

And in consideration of such demise, the said Lessees covenant and agree with said Lessor as follows, to-wit:

1. To pay to the said Lessor, the sum of $1000.00 on or before February 1, 1955; the additional sum of $1000.00 on or before February 1, 1956; and to pay to said Lessor all royalties hereinafter mentioned. Said Lessor shall also receive all rentals paid for all grazing of sheep or livestock on said claims and millsites during the term of this agreement.

2. Said Lessees agree that in mining of said premises they will do all work ina minerlike fashion and in a manner necessary to good and economical mining so as to take out the greatest amount of ore possible with due regard to the developement and preservation of the same as a workable mine, and to the special covenants hereinafter reserved.

3. To perform on said premises not less than one hundred fifty men-shifts of work per year (i.e., after February 1 1955 to Feb. 1, 1956, and after Feb 1, 1956 to Feb. 1, 1957). Lessees agree that in working on said claim they will well and sufficiently timber

said mine at all points where proper in accordance with good mining, and to repair all old timbering wherever it may be necessary, and to carry on all mining activity in accordance with the laws of the State of Idaho.

4. To occupy and hold all cross or parallel lodes, spurs, or mineral deposits of any kind which may be discovered by the said lessees or any person under them in any manner by said lessees, to be held on behalf of said lessor, with the privilege of said lessees to work the same as parcel of said demised premises.

5. To pay to said Lessor as royalty ten per cent (10%) of all ores mined, removed, and marketed, based on net value, which term shall mean the gross value of each lot of ore shipped tothe smelter or ore buyer, less smelter treatment, assay and sampling charges and less haulage charges from mine to smelter. Said ten per cent royalty shall also apply on all ores milled; and in addition thereto, of any premium or bonus payments made to lessees by or on behalf of any governmental agency under any premium, bonus price plan or subsidy for lead, zinc, copper, radioactive materials or other metal or mineral products produced from said premises, to the extent that the regulations applicable to such premium, bonus price plan or subsidy payments do not prohibit the payment to Lessor of royalties based thereon. Lessees shall ship all ores produced from said premises as "Donovan Lease Ores", and Lessor is hereby given a lien upon all ores extracted from the premises during the term of this lease to secure her any and all sums due or owing by lessees. The ore buyer shall make divisions of purchase price in accordance with the terms of this agreement.

6. To at all times comply with the provisions of the workman's compensation laws of the State of Idaho; and to make and account for all necessary withholding tax, unemployment security and other laws and regulationsof the Federal Government and State of Idaho, regarding the employment by Lessees of individuals.

7. Lessees will post and keep posted prior to the commencement of any work on said premises, in a conspicuous place on said premises necessary notices notifying all persons said premises are held by lessees under lease, and that lessees, and not the Lessor, are liable for all labor performed, supplies and materials used, and Lessees (and not Lessor) shall be responsible for all debts and expenses incurred in mining operations, property copy of said notice to be recorded by Lessees.

9. That this lease and option agreement shall not be assigned by said Lessees, without the exxpress written consent of said Lessor; provided however, that the said Lessees may assign this lease and agreement to any corporation formed by them for the purpose of operating said claims and mining claims in vicinity thereof. Said corporation, however, shall not thereafter assign this lease without the express written consent of said Lessor.

10. During the life of this agreement, the Lessees shall pay all state and county taxes lawfully levied or assessed against said mining claims, and all improvements placed thereon, or upOn any operations carried on hereunder, including all severance or operations taxes assessed against said premises or products or profits of such operation.

11. And in consideration of the acceptance of the foregoing Lease and the work to be performed thereunder, and the well and faithful keeping of the covenants thereof, the said Lessees or their assigns shall have the right to purchase the said demised premises by payment of the sum of Ten Thousand Dollars ($10,000.00).

at any time during the term of this lease; and it is expressly understood and agreed that the payment heretofore made of $1000.00 to the said Katie Y. Jones upon her consenting to transfer of that certain lease and option agreement executed by her to Bill Brooks and Frank Hebert, and payments to be made to her by Lessees hereunder on February 1, 1955, and February 1, 1956, and the above referred to royalties to be paid to said Lessor shall apply on said purchase price, and are to be deducted therefrom in the event that the said Lessees or their assigns should exercise this option; and upon the tender of such payment, the Lessor will make, execute, acknowledge and deliver at her own cost and charge, good and sufficient deed or deeds to be delivered to the Lessees or their assigns, conveying said premises free and clear of incumbrances (except any incumbrances placed thereon by said Lessees.) The forfeiture, surrender, or termination of the above lease for any cause shall render this option void, and the above mentioned payment or payments may not thereafter be tendered.

12. In the event the Lessees shall fail to make payments herein provided, or shall fail to keep, observe and perform each and all of the terms and conditions hereof on their part, as and when required by this agreement, the Lessor may give the Lessees or their assigns thirty (30) days written notice of her intention to declare a forefieutre hereof, stating in such notices the alleged grounds of forfeiture; and if the Lessees or assigns shallfail to cure and correct any defaults therein specified, within thirty (30) days after service of such notice, then this option and lease shall become null and void at the expiration of such period; but if they shall remedy all such defaults within said time, then this agreement shall continue in full force and effect as though such notice had

not been given. All notices shall be addressed to Lessees at the following address:

and shall be deemed as being served upon said Lessees upon being deposited, properly addressed, and registered, in post office at Hailey, Blaine County, Idaho, or at such other address as Lessee or their assigns shall designate in writing to said Lessor.

13. Lessees, or their assigns, at the termination of the foregoing lease, by lapse of time or otherwise, agree to peacefully surrender possession to Lessor, and to deliver said premises in good condition, together with all permanent improvements affixed thereto, including all rails, airpipe, ties, or other items affixed to premises, but Lessees may within 60 days of such termination remove all broken ores ready for shipment, and all machinery or any buildings that are constructed as temporary buildings on skids. It being agreed that said sixty day term shall commence to run only after weather conditions permit access to said claims by truck, should weather conditions at time of such termination be such as to make impracticable the removal of such items.

14. It is agreed that Lessees are independent contractors, and there is no privity of interest between them and Lessor, but that they are in full and complete control of said premises and all parties employed thereon.

15. Lessor, however, shall have the right by herself, or her employees or agents to at all times inspect all workings, and be present at any sampling or otherwise inspect said premises foe the purpose of seeing there is full compliance with all the terms of this agreement, all at her own expense and risk, however.

16. It is specifically understood and agreed that all previous leases and options between the said Lessor and Bill Brooks and Frank Hebert shall be merged into this agreement upon the payment to said Lessor of the $1000.00 agreed to be paid on February 1, 1955. Should such payment be not made as herein agreed or within 30 days of due date, said previous lease shall

remain in full force and effect.

17. Each and every clause and covenant of this indenture shall extend to the heirs, executors, administrators, and lawful assigns of all parties hereto.

IN WITNESS WHEREOF, the said parties hereto set their hands and seals the day and year first appearing in this instrument.

/s/ Katie Y. Jones (SEAL)
Party of the First Part

/s/ Fred Hartnett (SEAL)

/s/ W. T. Deacon (SEAL)
Parties of the Second Part.

STATE OF IDAHO,
County of Blaine. } SS.

On this 31st day of December, 1954, before me, Joseph McFadden, a Notary Public in and for said State, personally appeared KATIE Y. JONES, a widow, and FRED HARTNETT and W. T. DEACON, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.

(SEAL)

/s/ Joseph McFadden
Notary Public for Idaho.
Residing at Hailey, Idaho.

Rustler Mining Co.
835 E. 3rd St., Casper, Wyoming

Form
MF-103

C O P Y

CONTRACT AND AGREEMENT TO PURCHASE

THIS AGREEMENT Entered into between HAROLD McCLURE and GERTRUDE McCLURE, husband and wife, RALPH McCLURE and SHIRLEY McCLURE, husband and wife, and BERTHA R. SCOVEL, a single person, which persons are hereinafter referred to as first parties, and FRED HARTNETT and WILLIAM T. DEACON, III., hereinafter referred to as second parties;

W I T N E S S E T H :

WHEREAS The said first parties are the owners of the following described patented mining claims, to-wit:

The Junction LODE, Lot No. 45,

and also the following unpatented mining claims, to-wit:

Treasure Vault, Treasure King, Treasure Belle, Treasure Door, Treasure Prince, Treasure Mountain; Treasure Valley, Treasure Basin, Mineral Mountain, Shinola Placer, Silver Vale, Gertrude A., and Pico Fraction, (Subject to easements to cross which easements are held by Mineral Hill Exploration Co.).

all the foregoing mining claims being known as the Treasure Vault Group and are continuous claims, and are situate in Sections 7 and 8, Township 1 North, Range 17 East of the Boise Meridian, Blaihe County, Idaho, and in the Mineral Hill Mining District; and location notices of which claims are of record in Recorders Office, Blaine County, Idaho;

WHEREAS, second parties have explored said properties of first parties from workings which surface upon the claims of first parties and desire to acquire first parties properties for the purpose of mining the same; and,

WHEREAS, Nicholas Loewen and wife, if living may have an interest in some of the foregoing claims,

NOW THEREFORE, It is agreed:

1.

That in consideration of the sum of Ten Dollars ($10.00)

to first parties in hand paid, the receipt and sufficiency of which is hereby acknowledged, and of the royalties to be paid hereunder and the covenants to be kept and performd by the second parties, the first parties do hereby sell, assign, and convey, and do hereby agree, promise and covenant to convey a clear and merchantable title by a good and sufficient deed to the second parties the mining claims above described, together with all the tenements, hereditamtnes andappurtenances, andall buildings thereon, exdepting, however, all personal property situate on said claims, and all mining and prospecting equipment, and that certain mill building situate on said premises, which are hereby specifically reserved from this agreement.

2.

That first parties, at their expense, shall furnish the second parties with evidence of title to said mining claims by way of copies of opinions based upon the examination of records filed in the office of the County Recorder, Blaine County. If there be any defects in the title, the said first parties shall correct said defects and shall have sufficient time within which to cause the same to be corrected at their sole expense, by suit or otherwise; That as pertains to any interest ofthe said Nicholas Loewen and wife, if any, first parties shall have them execute this agreement, if livign, or otherwise close out their interest, or in any event fully protect second parties from any claims or demands by them.

3.

That second parties shall:

(a)

On all ores marketed from said claims, pay first parties as royalty an amount of money equal to ten per cent of the gross sale price of such ore, less the cost of concentrating, smelting,

or otherwise, treating the same, transporting such ore to the bying point, and assaying and sampling charges of the purchaser; and shall also pay fifteen per cent of any bonus payments or premium payments paid to the first parties by any governmental agency by reason of the sale or marketing of such ores, insofar as governmental regulations and laws pertaining to any such premium or bonus payments do not prohibit the payment of such royalties. That all royalties so paid under the terms of this particular paragraph are hereinafter referred to as the earned royalty.

(b)

Pay, as minimum royalty, the folbwing sums of money, regardless of whether any ore is mined and marketed, in the years indicated, unless this agreement is sooner terminated or forfeited as hereinafte provided:

(1) The sum of One Thousand Dollars ($1,000.00) upon execution of this agreement by Harold McClure and Gertrude McClure.

(2) The sum of Four Thousand Dollars ($4,000.00) lawful money of the United States of America, upon the execution of this agreement by Ralph McClure and Shirley McClure,
9 and Bertha R. Scovel, within 15 daysof the approval of title to all the above described properties by attorney for second parties, within 15 days of securing the signatures of the said Nicholas Loewen and wife, or clearing of their title, and approval of maketability of title to said premises by attorney of second parties.

(3) The sum of Four Hundred Dollars ($400.00) lawful money of the United States of America, per month, commencing with the 10th day of the first month following receipt of a clear and marketable title approved by attorney for second parties, which monthly payments shall continue for a period of thirty-six months, and until the sum of Fourteen Thousand Four Hundred Dollars ($14,400,00), has been paid in such monthly installments.

(4) And in addition to the foregoing payments, the lump sum of Ten Thousand Dollars ($10,000.00) one year after approval of title by attorney for the second parties, and the sum of Ten Thousand Dollars ($10,000.00) two years after approval of title by attorney for the second parties, and the sum of Ten Thousand Dollars ($10,000.00) three years after approval of title by attorney for the second parties;

(5) And in addition to the foregoing, commencing on the first month, for years after approval of title by attorney for second parties, and on the first month in each year thereafter, the lump sum of Fifteen Thousand Dollars ($15,000.00), lawful money of the United States, andin addition thereto a monthly payment of Five Hundred Dollars ($500.00) each month, until the total amount of royalties payable hereunder have been paid.

(c)

Furnish duplicate settlement sheets to escrow holder hereinafter named when settlement is made on each shipment of ores, and further within sixty days after the end of each year following approval of title by second parties attorney, and while roaylties are accruing hereunder, account to the first parties for royalties earned inthe preceding year, and pay first parties the amount of money by which the earned royalties have exceeded theminimum royalties for the preceding year, and this excess shall be credited to the total royalties due hereunder, but shall not relieve second parties from making annual or monthlymimumum royalty payments in succeeding years, and if the minimum royalty shall exceed the earned royalty for such year shall be credited to the earned royalty in succeeding years when the earned royalty is inexcess of the minimum royalty.

(d)

Not to be required to pay, in any event, more than Two Hundred Thousand Dollars ($200,000.00) in royalties, either earned or minimum.

(e)

Make all payments and delivery all settlement sheets required hereunder to the escrow agent appointed herein, and payment to the agent shall relieve second parties from application thereof among the first parties or their successors.

4.

That first parties shall, as soon as it may reasonably be done, and as part of the title requirements hereunder to be

approved by attorney for second parties, cause to be made and executed, a good and sufficient instrument of conveyance of their interest in the above described mining claims, and deliver the same to the escrow agent appointed herein, and to be delivered by said escrow agent to second parties, their successors and assigns, upon payment of the above provided $200,000.00.

5.

That the parties hereto do hereby appoint the First Security Bank of Idaho, N.A., Hailey Branch, Hailey, Idho, escrow agent hereunder and instruct said agent to:

a. To accept and receipt for monies accruing hereunder in favor of first parties and distribute same to them, as by their written order direct.

b. To accept and hold the instrument of conveyance described hereunderin paragraph three and upon payment to said escrow agent of the total sum of Two Hundred Thousand Dollars ($200,000.00) in royalties to deliver said instrument to the second parties.

c. In the event the minimum royalty payments are not made within thirty days of when the same are due and payable and after first parties have complied with the notice to be given in paragraph eleven thereof and if second parties do not comply therewith then to deliver said instrument of conveyance back to first parties.

In case of dispute or disagreement between the parties, said escrow agent is hereby authorized to hold all papers, money or other items in its possession until the parties have reached an agreement, or a court of law has decided the matter in dispute, and the parties hereto agree to indemnify said escrow agent against any loss, liability , or damage said escrow agent may sustain or incur in any action which may be brought by or against said escrow agentby reason of acting as escrow agent hereunder.

6.

Possession of said minig claims shall be delivered by first parties to second parties upon execution of this agreement by Harold McClure and Gertrude McClure, provided, however, that

the equipment thereon which has been reserved from the terms of this agrement shall be removed by first parties within two years from the date hereof, and the camp buildings, while not reserved from this sale, may continue to be occupied by first parties rent free and shall be vacated by first parties and made available to the use of second parties upon terms and conditions to be agreed upon by the parties hereto. First parties shall also recieve any and all rentals from the grazing of the surface of saidmining claims, and until deed of conveyance has been delivered to second parties.

7.

That the parties hereto evaluate the royalties to accrue on the Junction claim, a ptented mining claim, at the total sum of Fiteen Thousand Dollars ($15,000.00) and no more shall be alloted to said claim, applcation of the royalties accruing hereunder to this claim shall be by agreement between the first parties, and second parties shall not be liable for distribution or application of the payments to be made under paragraph two between the Junction claim and the other claims subject to this agreement.

8.

That in each year while this agreement is in full force and effect, the second parties shall perform such assessment work and labor upon the mining claims described herein, and on each of them, as may be necessary under the laws of the United States and of the State of Idaho and make proof thereof as required by law and regulations.

9.

That second parties shall pay, when due, all taxes lawfully assessed and levied under the laws of the State of Idaho upon improvements, or other rights, property or assets of the

buyers, and values produced from claims, accord all workmenand employees complete freedom of purchase, and pay all wages due workmena dnd employees as required by law, and comply with all workmen's compensation laws, and laws relating to withholding tax and unemployment security. The second parties shall also keep posted on said premises adequate notices that they are in possession of same and they, not the first parties, are liable for all labor performed, supplies and materials used, and are responsible for all debts and expenses incurred in mining operation, a proper copy of said notice to be recorded in the office of the County Clerk where the property is situated by second parties.

10.

That second parties promise and agree: That all mining operations and workings shall be conducted in such a manner so as toremove all valuable deposits so far as is economically possible; that all shafts, inclines, and tunnels shall be well timbered (when goodmining practice requires timbering); that all undergourd timbering placed in the mines and necessary to the preservation of the property and safety of the workmen shallbe kept in good condition and repair and at no time shall such timbering be removed unless all of the valuable ore has been removed and such removal will in no way or manner interfere with or prevent future mining oprationsin theland; that if this agreement be cancelled or terminated, then all underground timberings shall become the property of the first parties without compensation therefor tothe second parties; that all parts or workings when the ore is not exhausted and for good reasons not being worked shall be maintained in accordance with goodmining practices; to leave such pillars as may benecessary to support the cover and protect the

sloes, air course, runways, and hauling roads. In the event the second parties fail to perform the obligations on their part to be kept and performed hereunder and this agreement is terminated as hereinafter provided, the second parties shall have six months after the termination hereof, within which to remove from said premises all rails, airpipe, ties, hoists, machinery, temporary buildings and broken ores ready for shipment, rent free, and at second parties sole risk.

11.

That no privity of interest ixists between first parties and second parties, and that the latter are in full control and possession of the premises and all parties employed thereon and that this agreement shallnot be and shall not be construed as a joint venture.

12.

That in the event that the second parties shall fila to make payments of royalties as herein provided, or make default in the performance or observance of any of the terms, convenants and stipulations hereof, the first parties shall serve notice of such failure or default, either by personal service or registered mail upon the second parties, and if such failure or default continued for aperiod of sixty days after the service of such notice, so then in that event, the first parties may, at their option, declare a forfeiture and cancel this agreement, whereupon all rights and privileges obtained by second parties hereunder shall terminate and cease, and the first parties may re-enter and take possession of said premises or any part thereof. All payments of royalties made hereunder shall be retained by the first parties, for and as liquidated damages for the breach of this agreement, and such damages are hereby accepted as full damages for any such

breach, should the second parties at any time determine that there are not marketable ores in quality or in quantity that can be economically mined, they may cancel this agreement by giving to first parties written notice of such cancellation, which said notice shall be served personally, or by registered mail on first prties, and upon such cancellation, then and in that event, all obligations on their part to continue with payment of royalties shall from date of service of such notice forthwith cease. Such notices mentioned herein shall be deemed as being served upon personal service being accomplished, or upon deposit in United States Post Office, postage prepaid, registered, and addrressed to the address of the respective parties as appears with the escrow holder.

13.

First parties shall have the right, either personally, or by their agents duly authorized in writing to enter upon said premises, and all workings thereon, at all reasonable times for the purpose of inspection at their sole risk and expense, however. That the obligations herein contained, and each of them, shall extend to and be binding upon, and every benefit shall inure to the heirs, executors, administrators, successors of, or assigns of the respective parties hereto, provided, however, the second parties may assign this agreement only to the Rustler Mining Corporation, a Wyoming corporation, authorized to do business within the State of Idaho, and to no other persons or corporation.

IN WITNESS WHEREOF, The parties hereto have set their hands this _____day of February, 1955.

Witness:_____ _____

Witness:_____ _____

Witness:_____ _____

Witness:_____ _____

Witness:_____ _____

Witness:_____ _____

FIRST PARTIES.

Witness:_____ _____

Witness:_____ _____

SECOND PARTIES.

STATE OF _____)
) SS.
County of _____)

On this _____ day of _____, 1955, before me, the undersigned, a Notary Public in and for said State, personally appeared RALPH McCLURE, known to me to be the person described in the foregoing instrument and known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year in this certificate above written.

_____
Notary Public For:

My Comm. Exp:

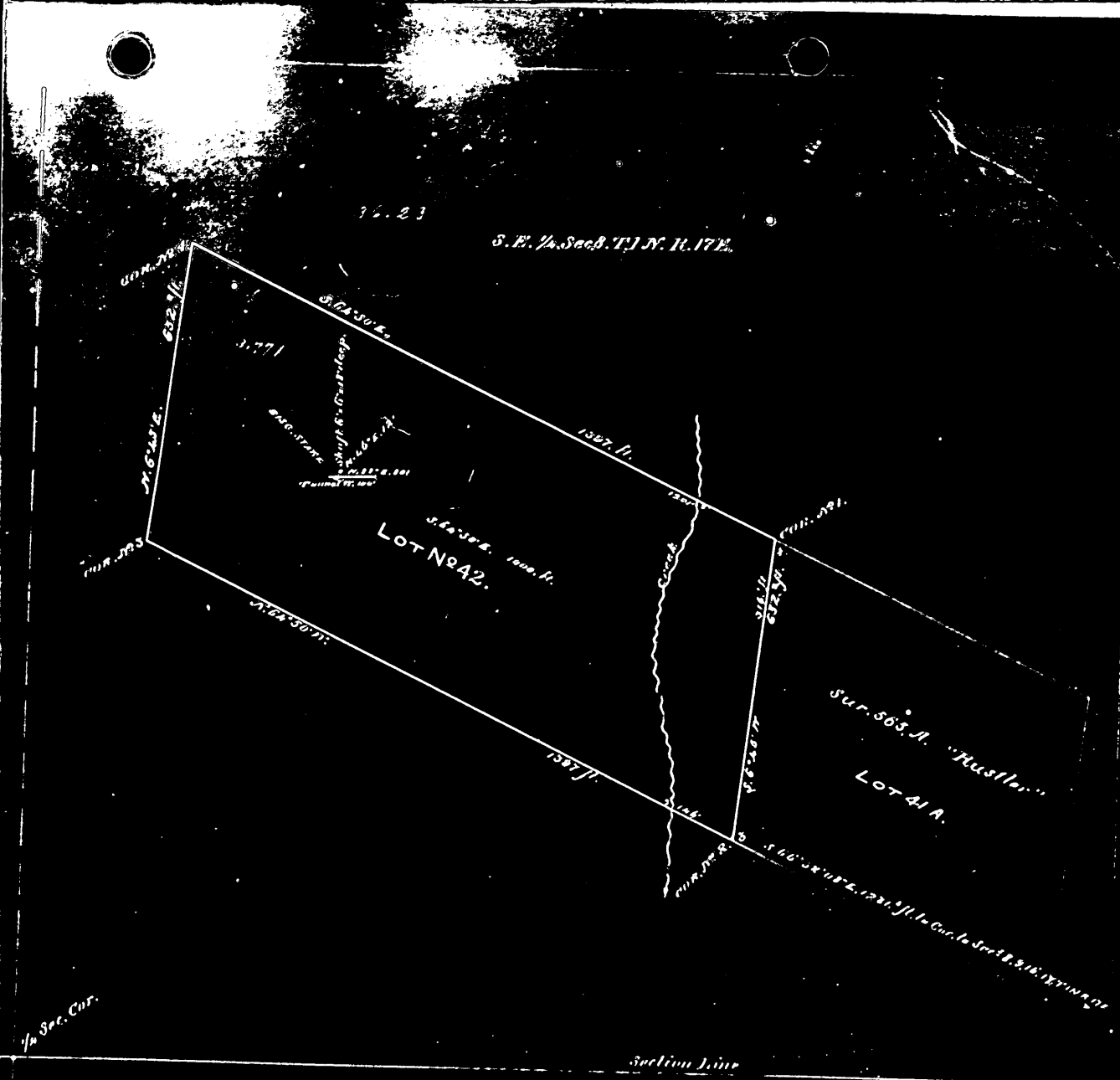
STATE OF _____)
) SS.
County of _____)

On this _____ day of _____, 1955, before me, the undersigned, a Notary Public, in and for said State, personally appeared WILLIAM T. DEACON, III., and FRED HARTNETT, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day andyear in this certificate above written.

_____
Notary Public for:

My Comm. Exp:



SURVEY No. 566

PLAT

PATENTED

OF THE CLAIM OF

The Idaho Gold Mining Company of Utah

UPON THE

DONOVAN No 3 LODE

Mineral Hill MINING DISTRICT

Alturas COUNTY,

IDAHO TERRITORY

Containing an area of 13.737 acres.

Scale of 200 feet to the inch.

Variation 18°50' East.

SURVEYED BY

Frank F. Mandell

U. S. Deputy Mineral Surveyor

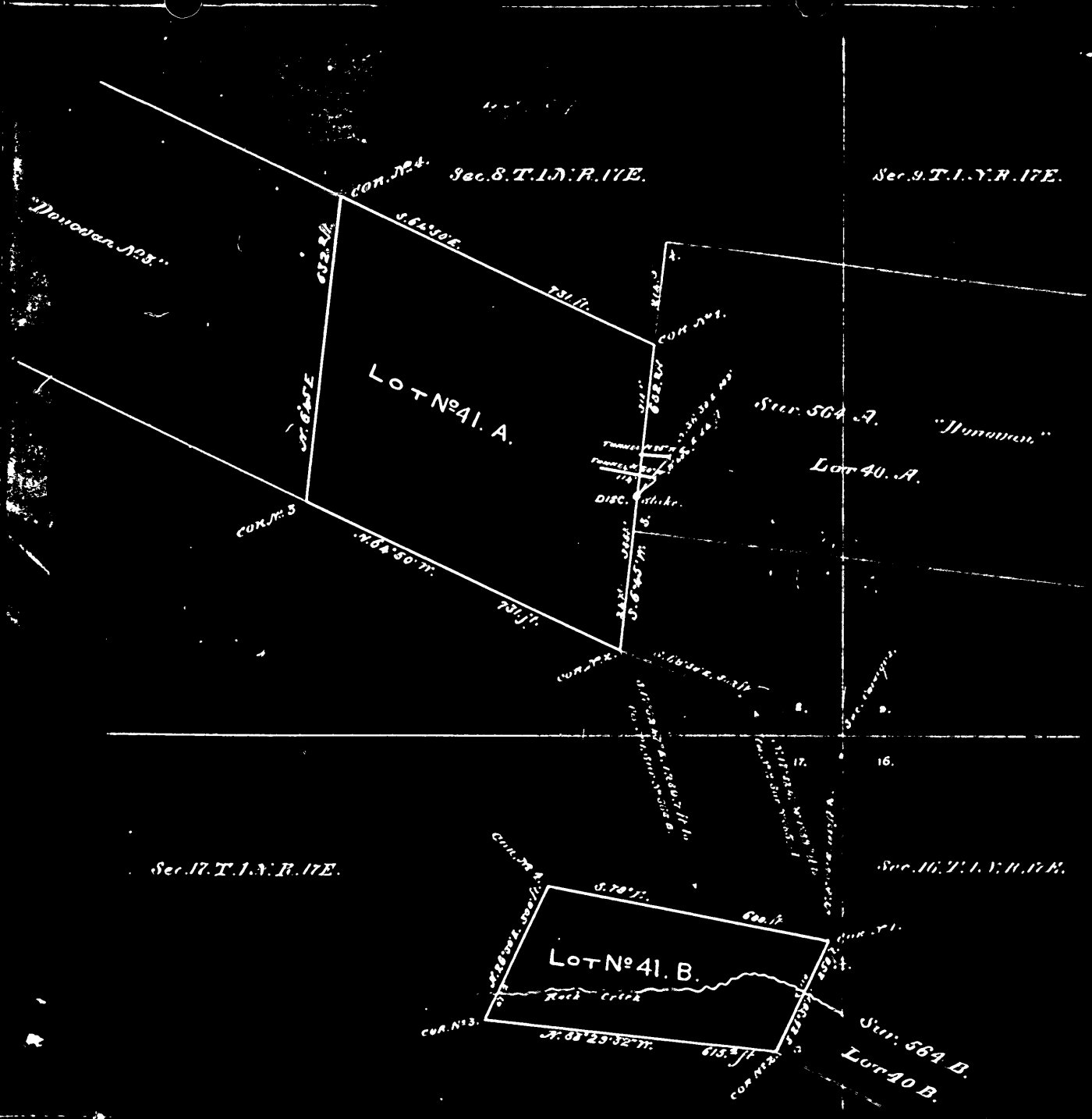
April 3rd & 4th 1883

The original field notes upon the survey of the claim of The Idaho Gold Mining Company of Utah upon the Donovan No 3 Lode [illegible] upon which this plat is based [illegible] been examined and approved, and I do hereby certify that they furnish a [illegible] description of said claim [illegible] patent, save fully [illegible] the same [illegible] and that such reference is made thereon to [illegible] monuments as will perpetuate and preserve the lines thereof. I further certify that the value of the claim and improvements placed thereon by the applicant [illegible] is not less than Five Hundred Dollars, and that said improvements consist of a tunnel [illegible] feet long and a shaft [illegible] feet deep.

[illegible] by the report of the Deputy Surveyor and the testimony of the designated witnesses. And I do hereby certify that this is a correct plat of said mineral claim made in conformity with said original field notes of the survey thereof.

[illegible]

May 24th [illegible] Joseph L. Dougherty



Date of Location.
Lode, April 26 1886.
Mill-site October 1886.

SURVEY No. 565. A & B.

PLAT

OF THE CLAIM OF

The Idaho Gold Mining Company of Utah

UPON THE

RUSTLER LODE & MILL-SITE

Mineral Hill MINING DISTRICT

Alturas COUNTY,

IDAHO TERRITORY

Containing an area of { Mill site 3.530 acres / Lode 10.000 acres

Scale of 1 = 200. feet to the inch.

Variation 18° 00' East.

SURVEYED BY

Frank C. Mandell.

U. S. Deputy Mineral Surveyor.

April 5th 1887

The original field notes of the survey of the claim of

The Idaho Gold Mining Company of Utah

upon the Rustler Lode & Mill site,

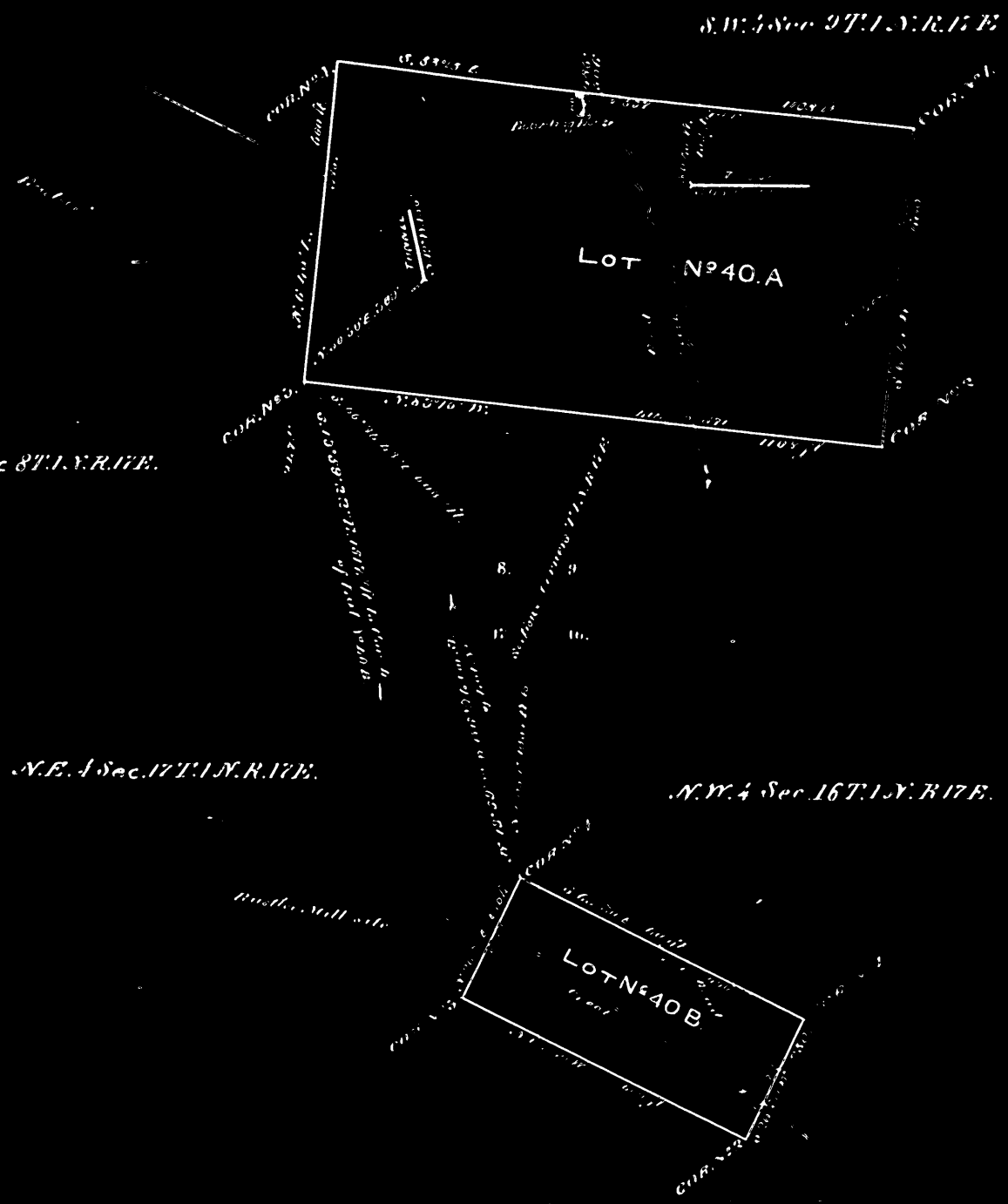
from which this plat has been made, have been examined and approved, and are on file in this office; and I hereby certify that they furnish such an accurate description of said mining claim as will, if incorporated in patent, serve fully to identify the premises; and that no reference is made therein to any such [illegible] and [illegible] as will properly [illegible] the [illegible]. I further certify that the value of the labor and improvements placed thereon by the applicant [illegible] is and less than Five Hundred Dollars; and that the improvements consist of a tunnel 4 ft wide, 6 ft high and 4 feet long and a tunnel 4 ft wide, 6 ft high, 60 feet long with [illegible],

as appears by the report of the Deputy Surveyor and the testimony of two disinterested witnesses. And I further certify that the [illegible] plat of said mining claim made in conformity with said original field notes of the survey thereof.

U. S. Surveyor General's Office
Salt Lake City, Utah.

May 24th 1887

Joseph E. Strawhun
U. S. Surveyor General for Utah



SURVEY Nº 564 A & B

PLAT

OF THE CLAIM OF

UPON THE

DONOVAN LODE & MILL-SITE

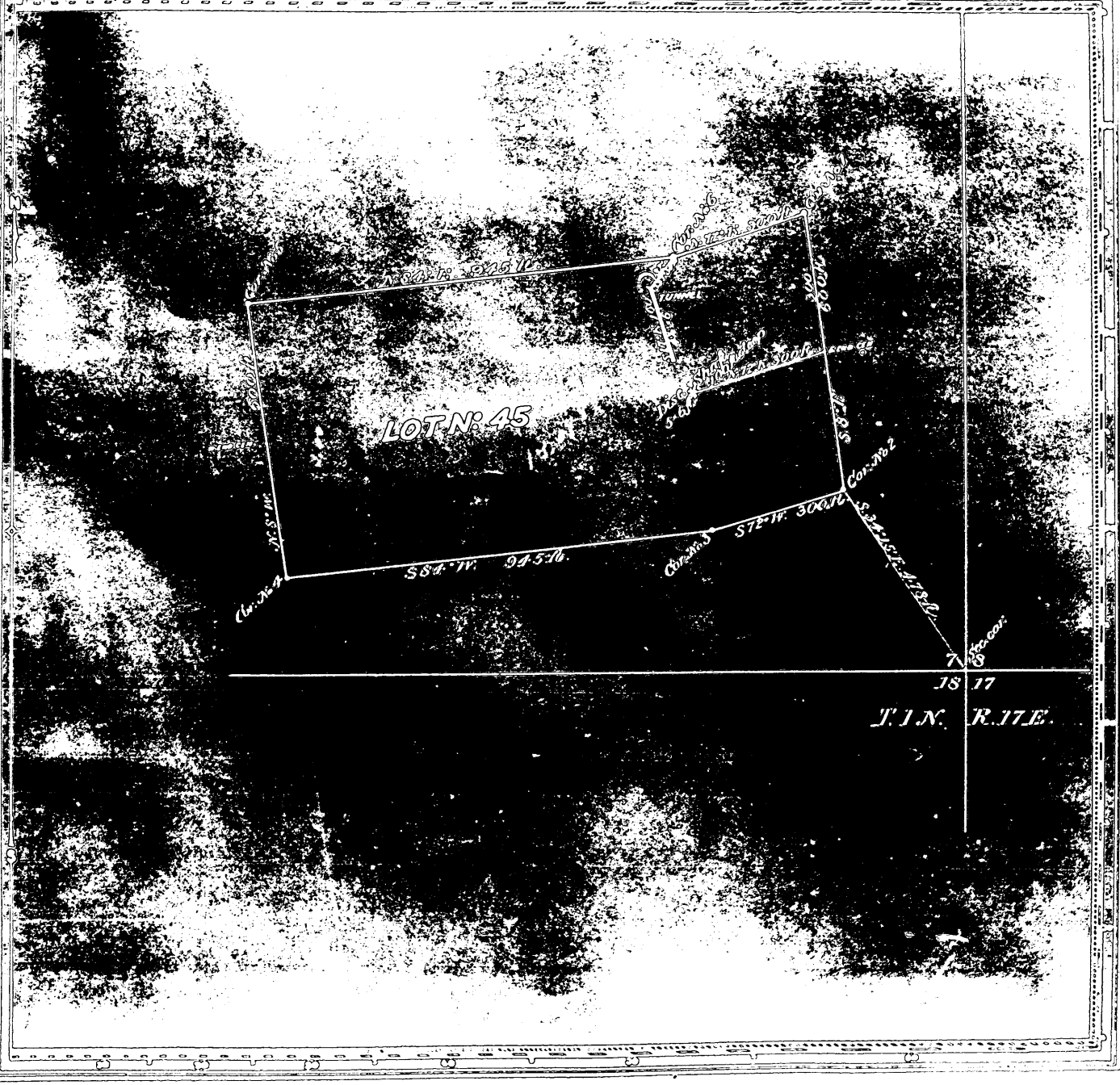
MINING DISTRICT

COUNTY,

IDAHO TERRITORY

SURVEYED BY

(4-875)



Place Located _____ April 20th 1896

Mineral Survey No. 895

Lot No. 905

Mining District _____ Land District

PLAT

OF THE CLAIM OF

Reginald F. Rollins and Thomas Connally

KNOWN AS THE

JUNCTION LODE

Situate Mineral Hill, Viking Mining District, Wagon Road, Idaho.

Containing an area of 17.09 acres

Mineral Survey No. 895 Lot No. 905

Mineral Survey No. 895 Lot No. 905 in the name of Reginald F. Rollins

Mineral Survey No. 895 Lot No. 905 in the name of Reginald F. Rollins and Thomas Connally

Junction Lode

Claim of Reginald F. Rollins and Thomas Connally

Junction Lode

Boise City, Idaho, October 29th 1896

Reginald F. Rollins

Reginald F. Rollins

Boise City, Idaho, October 29th 1896

4. PHYSICAL DESCRIPTION

4. PHYSICAL DESCRIPTION:

(a) The group of claims controlled by the Rustler Mining Company have been inactive, except for assessment work for a number of years. Several old caved shafts, tunnels and surface cuts give evidence of early mining activity. None of these are now accessible and no records are available on them.

In 1952, Mr. Bill Brooks of Hailey, Idaho, drove 165 feet of crosscut and 120 feet of drift (see Map No. 1, below). This work is accessible.

During the latter half of 1954 Mr. Bill Deacon and Mr. Fred Hartnett of the Rustler Mining Company, 835 E. 3rd St., Casper, Wyoming, contracted with Mr. Ben Cutler and Mr. Thornley Williams of Hailey, Idaho, to sink 130 feet of 45° incline, 60 feet of crosscut, and 80 feet of drift (see Map No. 2 plan and No. 3 section, below). This work is readily accessible.

Approximately 500 feet west, and across the gulch from the new 45° incline sunk by Deacon and Hartnett is 350 feet of tunnel on the old Hattie or Treasure Vault group of claims that are also under control of the Rustler Mining Company. The tunnel is open and in good shape but has not been mapped. Elsewhere on the Hattie or Treasure Vault group are other tunnels and shafts that are caved or flooded and thus inaccessible.

(b) Past Production: Past production records for the old properties controlled by the Rustler Mining Company are not available, and the claims

4. (b) Continued

held by location by the company have not as yet been explored.

Approximately one car of lead-silver ore was shipped from near the surface about 100 feet north of the new 45° incline in 1953. This ore is reported to have netted $40.00 per ton.

(c) Geologic Features:

General: The properties held by the Rustler Mining Company are located near the central part of the so called "Hailey Gold Belt", Blaine County, Idaho.

The district is underlain by the granitic rocks of the Idaho batholith and some of its associated aplitic and pegmatitic dikes. At a few places the batholithic rocks are capped by basalt that poured out after the granular rocks were exposed by deep erosion. Previous to extrusion of the basalt, the granitic rocks were fractured by earth movements and vein filling materials were introduced along the fractures. At least two and possibly three almost parallel east west to northeast southwest trending vein systems were formed.

Mineralization: The mineralogy of the Rustler property is relatively simple. Uraninite, galena, sphalerite, pyrite, a trace of chalcopyrite, with some siderite and quartz are the main vein minerals.

The uraninite is a finely divided, black, almost sooty mineral filling fractures in the fissure zone and all other minerals.

4. (c) Continued

Galena is the most abundant sulfide on the 120 level of the new work done by Deacon and Hartnett (see Map. No. 2.). It occurs as pods, blebs, stringers and lenses along the fissure zone.

Sphalerite is sparse but is associated with galena and quartz where found.

Pyrite is found scattered throughout the vein in small quantities.

Chalcopyrite is rare; it is always associated with the other sulfides.

The siderite is a dark brown almost black variety that shows up occasionally with the base metals and quartz.

Tenor of Ore: The vein on the 120 level of the Deacon-Hartnett development was not systematically sampled as work progressed. As the ground in the vein structure is heavy, timber, lagging and cribbing now obscure and prevent good sampling of the vein.

A few samples have been taken that assayed as follows:

Sample No.	U_3O_8	Width	Taken By:
No. 1	0.25	Spot	Deacon
No. 2	3.44	2.0	Brooks
No. 3	3.35	2.0	Brooks
No. 4	1.62	2.0	Wagner
No. 5	0.86	Dump	Deacon

4. (c) Continued

Type of Deposit: The deposit is of the vein type typical of the Camas district. The vein filling material occurs as lenses, pods, and kidneys of uraninite, sulfides and quartz irregularly spaced in the fractured granitic rocks (See Map No. 2).

The veins are actually large faults or fracture zones that trend east west to northwest southeast across the country; the dip normally is about 45° north or northeast.

Alteration: The fissure zone containing the ore shoots is intensely altered and bleached — all traces of the original granitic texture is gone in much of the fissure filling material. The wall rock shows alteration a few tens of feet from the vein, increasing in intensity toward the vein. Sericitization and kaolinization types of alteration predominate; silicification appears to be minor and local.

Character of Deposits: Considering the district as a whole, the veins occur as fissure fillings along moderately low angle faults in the Idaho batholith. Some of the veins contain sufficient sulfides to interfere with gold recovery. Toward the eastern end of the district argentiferous galena is more abundant and supergene enrichment has locally changed the ore to one relatively rich in silver.

Some siderite is also present in veins near the east end of the district and shows transitions to siderite-galena veins similar to the Wood River region. None of the veins can be considered as potential

4. (c) Continued

large producers of base metals.

The mineralized structure on which the Rustler workings are located has been traced for over a mile.

Ore Shoots: Individual ore lenses or ore shoots in the Camas district are known to reach a length up to 1,000 feet long, but probably average less than 200 feet. In the eastern end of the district, the veins are 2-3 feet wide whereas they increase to over 15 feet wide in the Camas Mine on the western end.

The size and shape of the uraninite ore shoot has not been determined but where opened on the 120 level in the work done by Deacon and Hartnett, (See Maps No. 2 and No. 3) it is 18 feet wide at the widest part and shows uranium mineralization for 50 feet along the drift. Apparently the 120 level is near the top of the shoot as no uranium mineralization is apparent on the Old Brooks Level 45 feet above (See Section No. 3).

The geologic map (Map No. 2) indicates that the uranium-bearing shoot is located at the intersection of numerous minor faults with the main fissure zone.

Reasons for Proposed Exploration: Geological conditions, i. e., structure, mineralogy, mineral paragenesis, knowledge of vein and ore shoots elsewhere in the district, amount of uranium now showing on the 120 level and the fact that radioactivity has increased steadily downward

4. (c) Continued

in the exploration work done by Deacon and Hartnett during 1954, all encourage additional exploration at depth.

A few secondary minerals can be found in cuts on the vein at the surface but no appreciable quantity of uranium is exposed in any of the prospect pits or mine workings above the 120 level of the Deacon and Hartnett incline. Additional drifting on the 120 level is limited, since to the east the drift will encounter, within a short distance, an old caved and water-filled shaft; to the west the drift will either daylight or run into valley fill within a distance of 200 feet or less.

Thus both geology and physical features point to exploration at depth. The highly fractured and gougey nature of the vein filling material discourages diamond drilling because of poor core recovery, also, the topography of the area would make long holes necessary.

(d) Accessibility: The property of the Rustler Mining Company is approximately 11 miles west of Hailey, Idaho. It may be reached over a well graded, graveled, county road for 9 miles, then 2 miles of poor mine road into the Deacon-Hartnett incline. To improve access and to tie together the surface holdings of the Rustler Mining Company, one and one-half ($1\frac{1}{2}$) miles of new mine road should be built.

Hailey, Idaho is on the Union Pacific Railroad and both state and federal paved highways connect with nearby cities. The town has a population of about 1,500 people and ample living accommodations can be found.

4. Continued

(e) Availability of Manpower, etc.: There are numerous small mines in the vicinity of Hailey, Idaho, and sufficient experienced miners are available for labor requirements.

Special materials and supplies can be brought in over the Union Pacific from Twin Falls, or Pocatello, both in Idaho, or from Salt Lake City, Utah. Lumber and general hardware supplies are available locally.

Water can be developed from springs near the mine workings or piped in from Rock Creek, a relatively short distance.

The Idaho Power Company power line is within one-half ($\frac{1}{2}$) mile north of the property. This can be brought in at less cost and bother than by using diesel electric power.

5. THE EXPLORATION PROJECT

RUSTLER MINING COMPANY
835 E. 3rd. Street
Casper, Wyoming

Form
MF-103

5. THE EXPLORATION PROJECT:

(a) The project is designed to explore for uranium.

(b) The company wishes to explore at depth the mineralized structure that has been opened in the upper workings (see Maps No. 1, plan of Brooks level, No. 2, plan of 120 level, and No. 3, section of Deacon-Hartnett workings of 1954).

It is proposed to do this exploration by sinking the 45° inclined shaft an additional 150 feet, then at 100 feet below the present sump bottom of the incline, to drive 1,100 feet of crosscut and drift. The crosscut will vary from 20 to 60 feet in length depending upon the dip of the vein and sufficient drift will be driven each way along the vein to make a total of 1,100 feet of drift and crosscut.

A brief outline of the proposed exploration program and necessary supporting work is as follows:

1. Sink the 45° inclined shaft 150 feet below the bottom of the present sump.

2. Drive a total of 1,100 feet of drift and crosscut to explore the vein at a point 100 feet (measured on the incline) below the 120 level driven by Deacon and Hartnett.

3. Supporting work: (a) build 1½ miles of road; (b) build ½ mile of power line; and (c) build necessary compressor house, timber framing shed and hoist house.

RUSTLER MINING COMPANY
835 E. 3rd. Street
Casper, Wyoming

Form
MF-103

5. Continued

(c) Working Time: The work will start within 30 days and be completed within 10 months from the date of the exploration project contract.

(d) Operating Experience and Background of Applicant: The officials of the company are thoroughly experienced in mining. Fred Hartnett, President, William Deacon, Secretary, and Henry Burgess, Treasurer, developed the Little Beaver uranium property near Moab, Utah and were concerned in development of the LaSalle Property.

The actual development work will be carried on by mine contractors Ben Cutler and Thornley Williams, Hailey, Idaho. These men and their crew have had over 20 years' experience in the mines around Hailey, Idaho. They have developed numerous prospects and have also done contract work for the Triumph Mine, Hailey, Idaho

Mr. Bill Brooks, Hailey, Idaho, will be foreman on the job and will have the assistance of the officers of the company as needed. Mr. Brooks is a prospector and small mine operator of long standing in the area.

Engineering and surveying is to be done by professional engineers as required. The geological work will be done by Warren R. Wagner, Mining Geologist with more than 15 years' experience with federal agencies, companies and as a consultant throughout the Rocky Mountain area.

6. COST ESTIMATE

RUSTLER MINING COMPANY
835 E. 3rd Street
Casper, Wyoming

Form
MF-103

6. ESTIMATE OF COSTS.

(a)	Independent Contracts	$31,000.00
(b)	Labor, supervision, and consultants	15,475.00
(c)	Operating materials and supplies	21,004.40
(d)	Operating equipment	17,572.00
(e)	Rehabilitation and Repairs	-0-
(f)	New buildings, improvements and installations	3,000.00
(g)	Miscellaneous	3,759.45
(h)	Contingencies	-0-
	T O T A L	$91,810.85

(Detail of above estimate follows.)

RUSTLER MINING COMPANY
835 E. 3rd Street
Casper, Wyoming

Form
MF-103

6. ESTIMATE OF COSTS. Continued

(a) Independent Contracts.*

150 ft. shaft @ $60.00	$ 9,000.00
1,100 ft. drifts and X-cuts @ $20.00	22,000.00
Total Independent Contracts	$31,000.00

*Note: Independent contractors will pay their own Unemployment Compensation, Accident Insurance and F.O.A.B. This item is for labor cost only contracted for shaft and drifting.

RUSTLER MINING COMPANY
835 E. 3rd Street
Casper, Wyoming

Form
MF-103

6. ESTIMATE OF COSTS. Continued

(b) Labor, Supervision, Consultants:

	Per Month
1. Labor:	
Hoistman @ $15.00 per shift.	
Monthly rate @ 6-day week	$ 427.50
Electrician (part time)	
6 days @ $20.00	120.00
2. Supervision:	
Foreman	350.00
Bookkeeper & Outside Man	350.00
3. Consultants:	
Engineering (Surveys) 2 days @ $50.00	100.00
Geology and Reports 4 days @ $50.00	200.00
Total Per Month	$ 1,547.50
$1,547.50/month @ 10 mos. =	$ 15,475.00

RUSTLER MINING COMPANY
835 E. 3rd Street
Casper, Wyoming

Form
MF-103

6. ESTIMATE OF COSTS. Continued

(c) Operating Materials and Supplies:

1.	Power: 10 mos. @ $540.00	$ 5,400.00
2.	Explosives: 1,250 ft. @ $1.80	2,250.00
3.	Timber: (Including blocks and wedges)	
	a. Shaft 150 ft. @ $8.80	1,320.00
	b. Drift 1100 ft. @ $5.90	6,490.00
4.	Rail: (Both shaft and drift) (Includes spikes, fish plates and bolts) 1,250 ft. @ $1.54/ft.	1,925.00
5.	Air Line and Water Line:	
	3" - 250 ft. @ $0.98	245.00
	2" - 900 ft. @ $0.38	342.00
	1" - 1500 ft. @ $0.22	330.00
	(Includes 3" Victaulic and 2" & 1" Couplings)	
6.	Vent Tube (8"): 1,200 ft. @ $0.772/ft.	926.40
7.	Hoist Cable: 2 - 325 ft. 5/8" ø (6 x 19) Monitor Silver Strand 650 ft. @ $0.28/ft.	182.00
8.	3 - pieces 1" ø air hose @ $50.00	150.00
	2 - pieces ½" ø water hose @ $15.00	30.00
9.	6 - pieces 2' drill steel	36.00
	6 - pieces 4' drill steel	42.00
	6 - pieces 6' drill steel	48.00
10.	5 Timken Tungsten Carbide bits 2"	60.00
	5 " " " " 1 7/8"	58.00
	5 " " " " 1 3/4"	56.00
	8 Pieces "Swede" Integral Bit Drill Steel (5')	160.00
11.	Water (Pump Line) 2" Pipe 300 ' @ $0.38	114.00

RUSTLER MINING COMPANY
835 E. 3rd Street
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6. ESTIMATE OF COSTS

(c) Operating Materials and Supplies: (Continued)

12.	Lead-covered 3-phase cable to carry power underground to pump 300'	$ 190.00
13.	Miscellaneous (lubricants, bell cord, gas, oil, miscellaneous pipe fittings)	500.00
14.	5 - Wheat Koehler Electric Miner's Lamps	150.00
	TOTAL SUPPLIES	$21,004.40

(d) Operating Equipment (to be purchased):

1.	Power Installation	$ 3,000.00
2.	a. Compressor # 75 M (I. R.)	4,870.00
	b. Receiver 3' x 8'	400.00
3.	Ventilation Blower	600.00
4.	Hoist 25 H.P. (Used, estimate)	2,000.00
5.	Skip	700.00
6.	2 1-ton ore cars @ $300.00	600.00
7.	Eimco # 12 B Mucker	3,100.00
8.	Framing Saw	350.00
9.	Sump Pump I. R. # 35	460.00
10.	Motor Pump I. R. 1½ MRV 25	842.00
11.	Atlas Rock Drill (Complete)	650.00
	TOTAL	$ 17,572.00

NOTE: Make of equipment listed for pricing and model description only. Any comparable make can be substituted.

RUSTLER MINING COMPANY
835 E. 3rd Street
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6. ESTIMATE OF COSTS.

(e) NONE

(f) New Buildings, Improvements, Installations:

1. Hoist and Compressor House 14' x 20' (Rough Lumber, Al. roof)	$ 1,000.00
2. Electrical installations, lights, switches, etc.	600.00
3. Timber Framing Shed Open - 16' x 24' (Roof & Posts)	600.00
4. Road Construction - 1½ miles 66 2/3 hrs. @ $12.00 Bulldozer	800.00
TOTAL	$ 3,000.00

(g) Miscellaneous:

1. Repairs and maintenance of operating equipment, estimated at 10% of $17,572.00	$ 1,757.20
2. Analytical work (assays)	300.00
3. Employment Taxes: 11% * of $15,475.00	1,702.25
TOTAL	$ 3,759.45

(h) Contingencies: NONE

** GRAND TOTAL Items 6 a-h (Incl)	$ 91,810.85

* Employment Taxes:

F.O.A.B.	2.0 %
Accident Ins.	6.0 %
Unem. Comp.	3.0%
	11.0 %

** Note: Time and Costs estimated in following proportions:-

150' of Shaft Work	20%
1100' of Drift Work	80%

RUSTLER MINING COMPANY
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6. ESTIMATE OF UNIT COSTS:

(Not including operating equipment and buildings)

	$91,810.85	Total Cost
-	20,572.00	Operating equipment & Buildings
	$71,238.85	Net Cost of Project.

$71,238.85 x 20% = $ 14,247.77 (shaft)

$71,238.85 x 80% = 56,991.08 (drift)

$\frac{\$14,247.77}{150}$ = $94.98 per foot of shaft.

$\frac{\$56,991.08}{1100}$ = $51.81 per foot of drift.

The comparatively high indicated unit cost is reasonable when it is considered that the ground is expected to be very heavy and because of the hoisting necessary for the job.

7.
FINANCE

RUSSELL MINING COMPANY
835 E. 3rd Street
Casper, Wyoming

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7. FINANCING:

(a) The applicant will be prepared to furnish its share of the cost of the proposed project in accordance with the regulations on government participation.

(b) The applicant proposes to furnish its share of the costs as outlined by money.

Cost Estimate prepared by
Ernest E. Oberbillig,
Mining Engineer

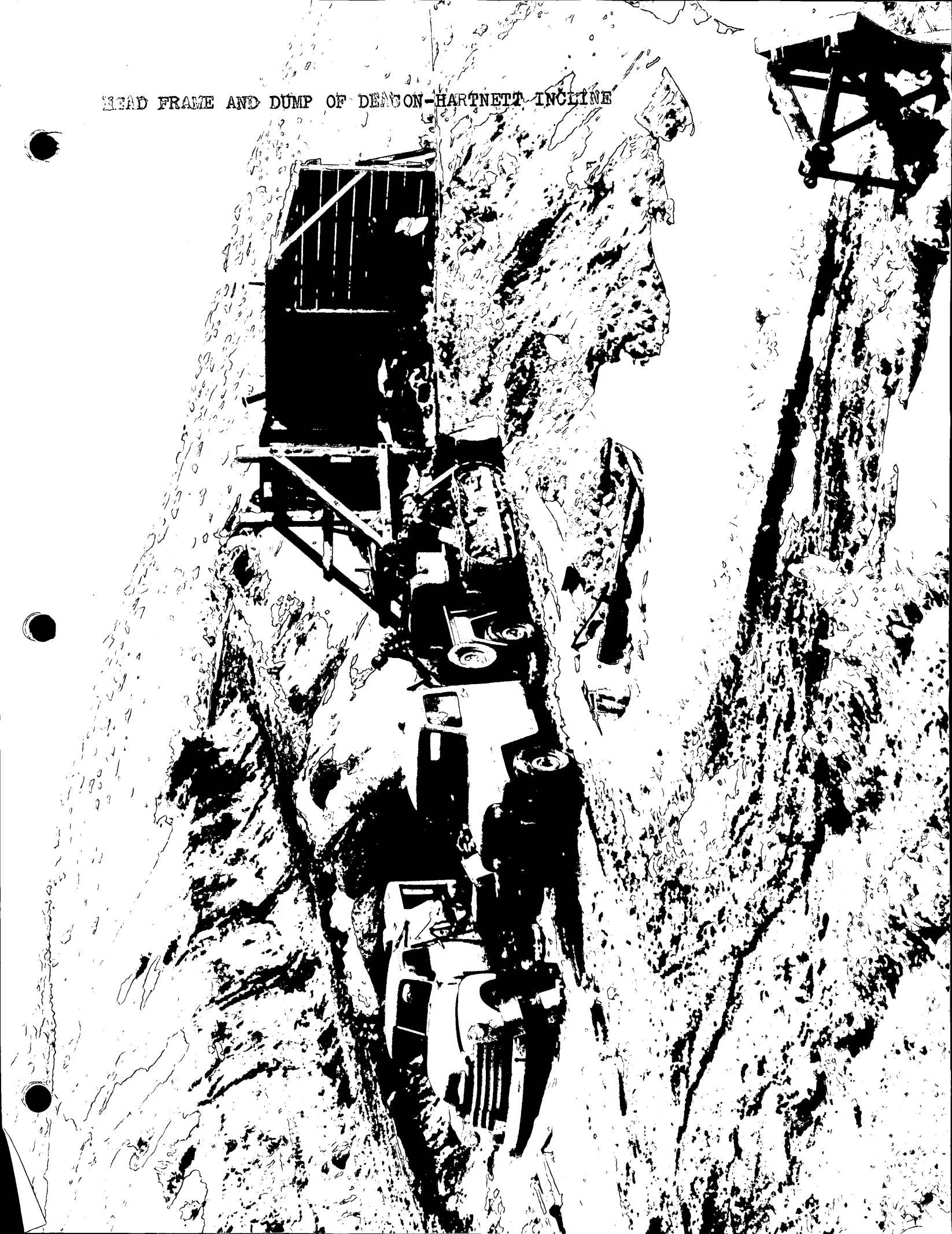
Signed: Ernest E. Oberbillig

Geology and General Statement
Prepared by Warren R. Wagner,
Geologist.

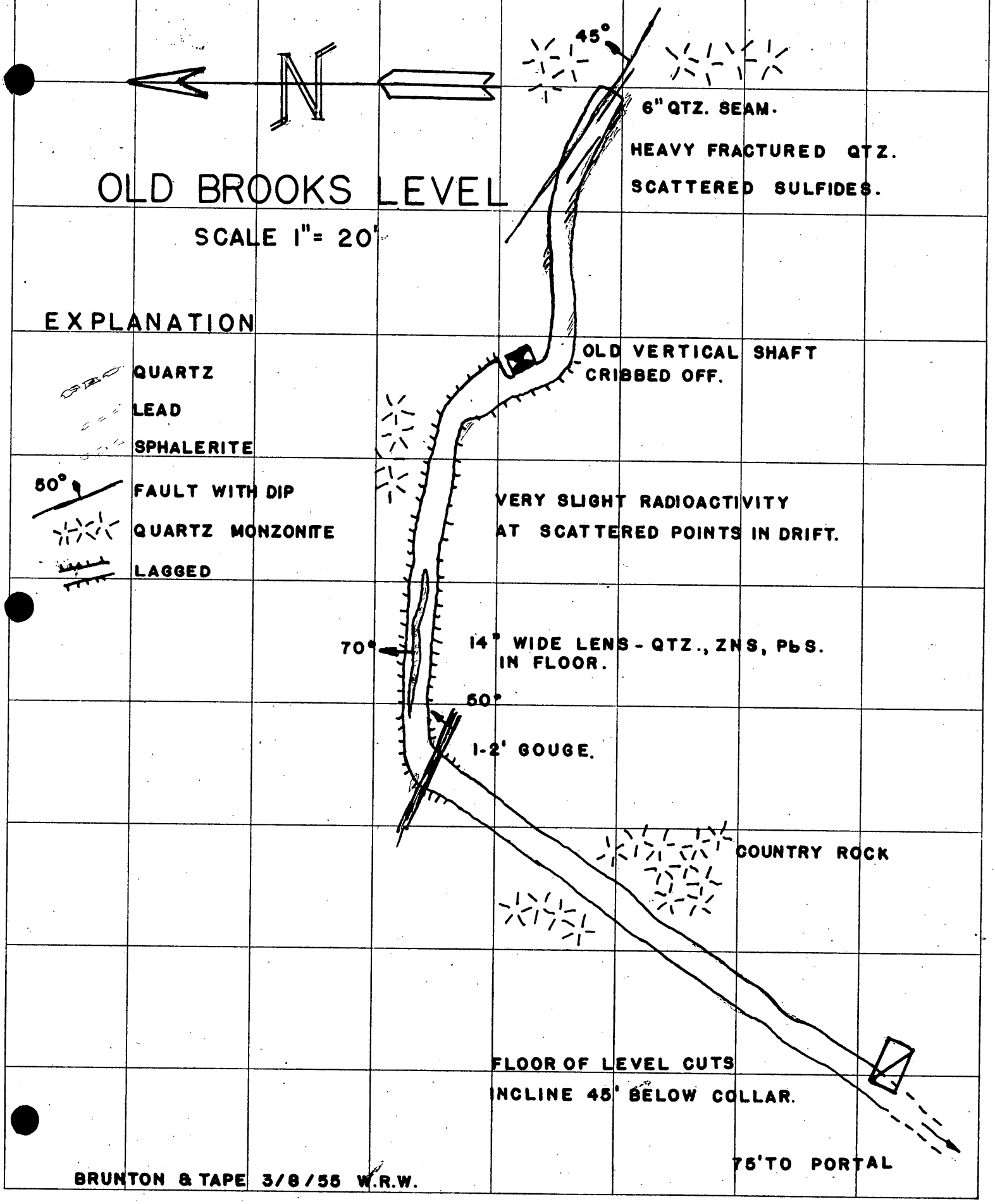
Signed: Warren R. Wagner

MAPS

HEAD FRAME AND DUMP OF DEACON-HARTNETT INCLINE



MAP NO. 1. GEOLOGIC MAP, BROOKS LEVEL (Intersects Deacon-Hartnett workings at 45' below collar of incline)



RUSTLER MINING COMPANY, 835 E. 3rd. St.
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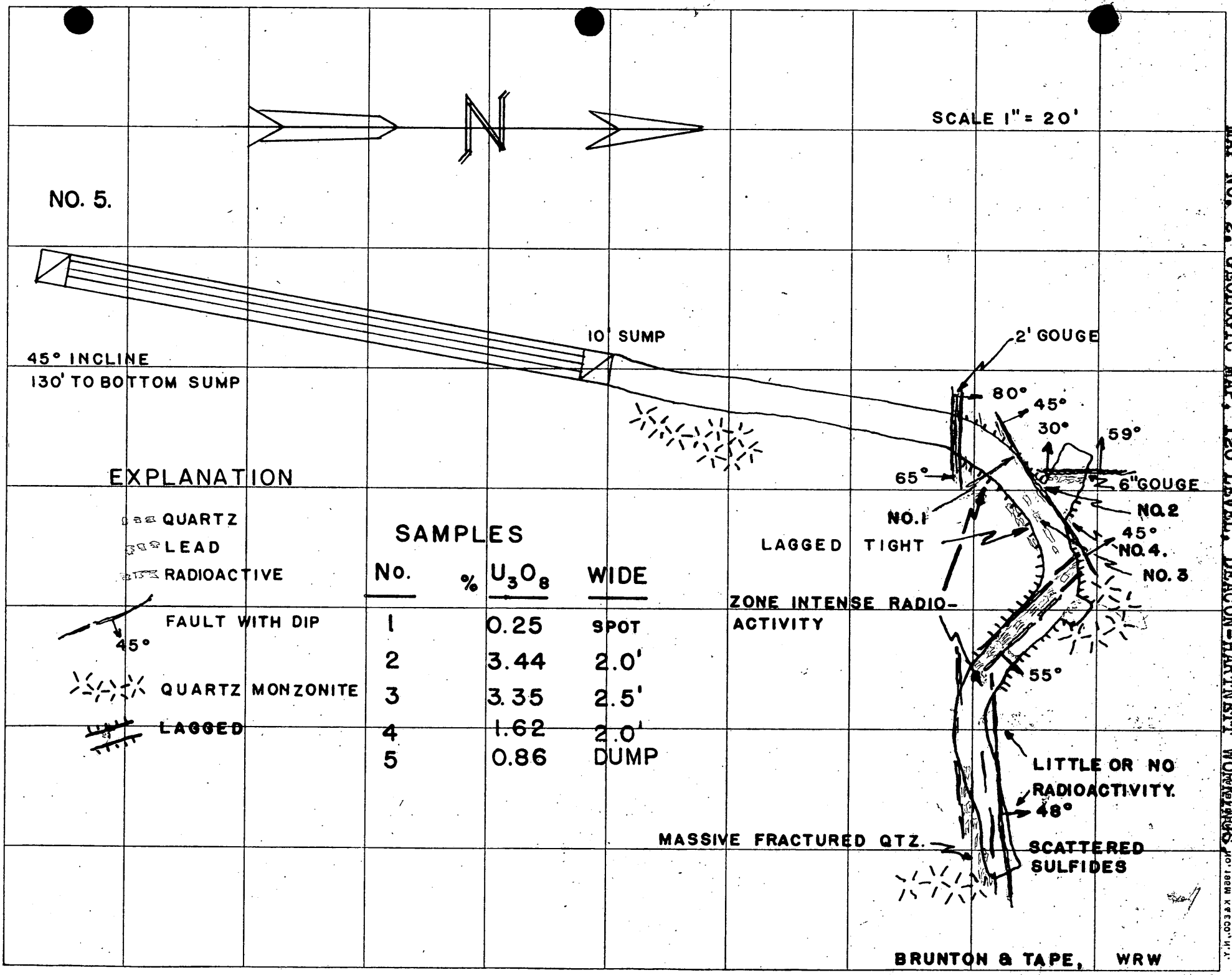
MAP NO. 2. GEOLOGIC MAP, 120 LEVEL, DEACON-HARTNETT WORKINGS

RUSTLER MINING CO., 835 E. 3rd. St.
Casper, Wyoming.



Form
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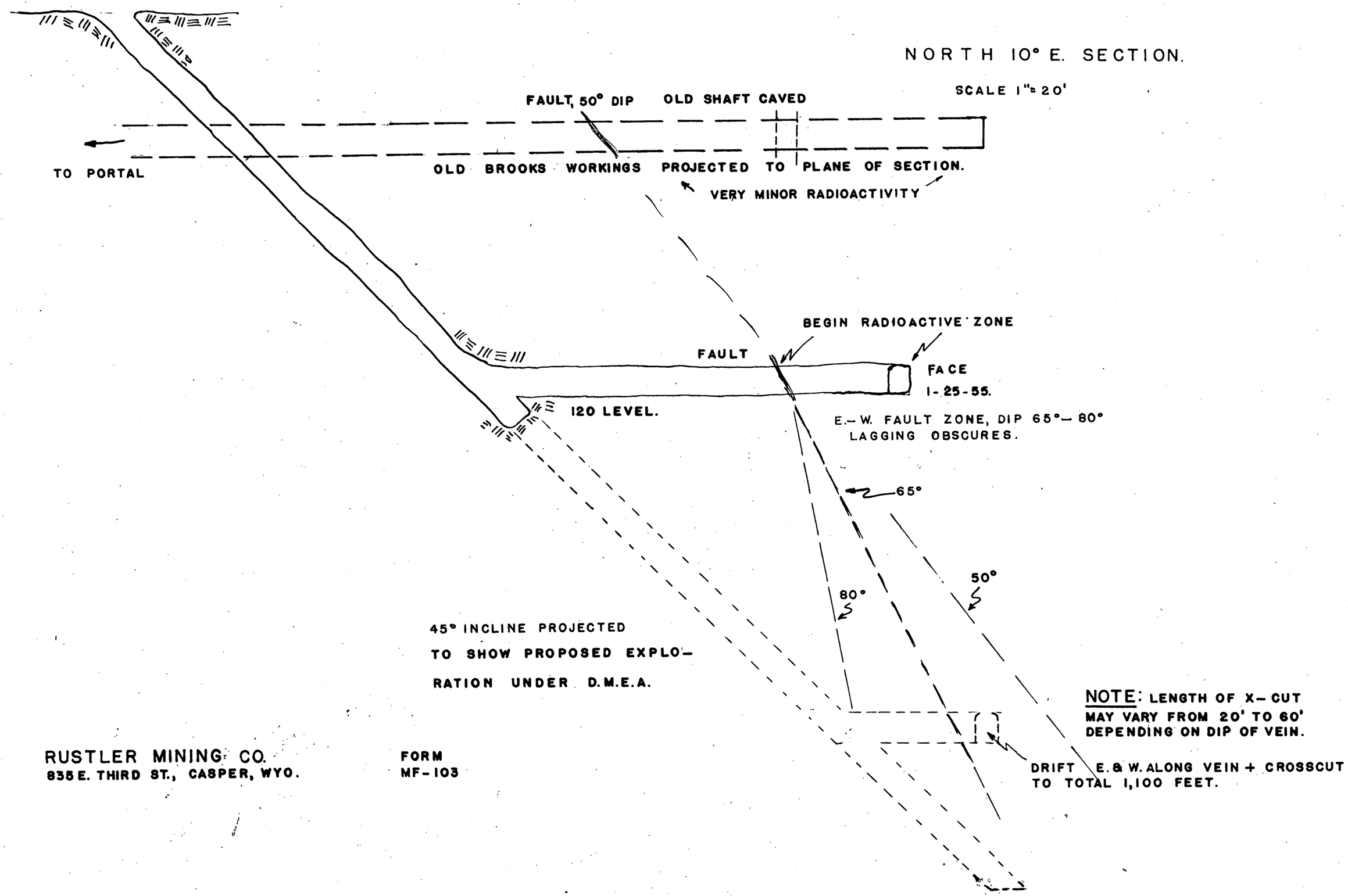
MAP NO. 3. SECTION (DEACON-HARTNETT WORKINGS WITH PROPSED EXPLORATION PROGRAM SHOWN BY DASHED LINES.)



RUSTLER MINING CO.
835 E. THIRD ST., CASPER, WYO.

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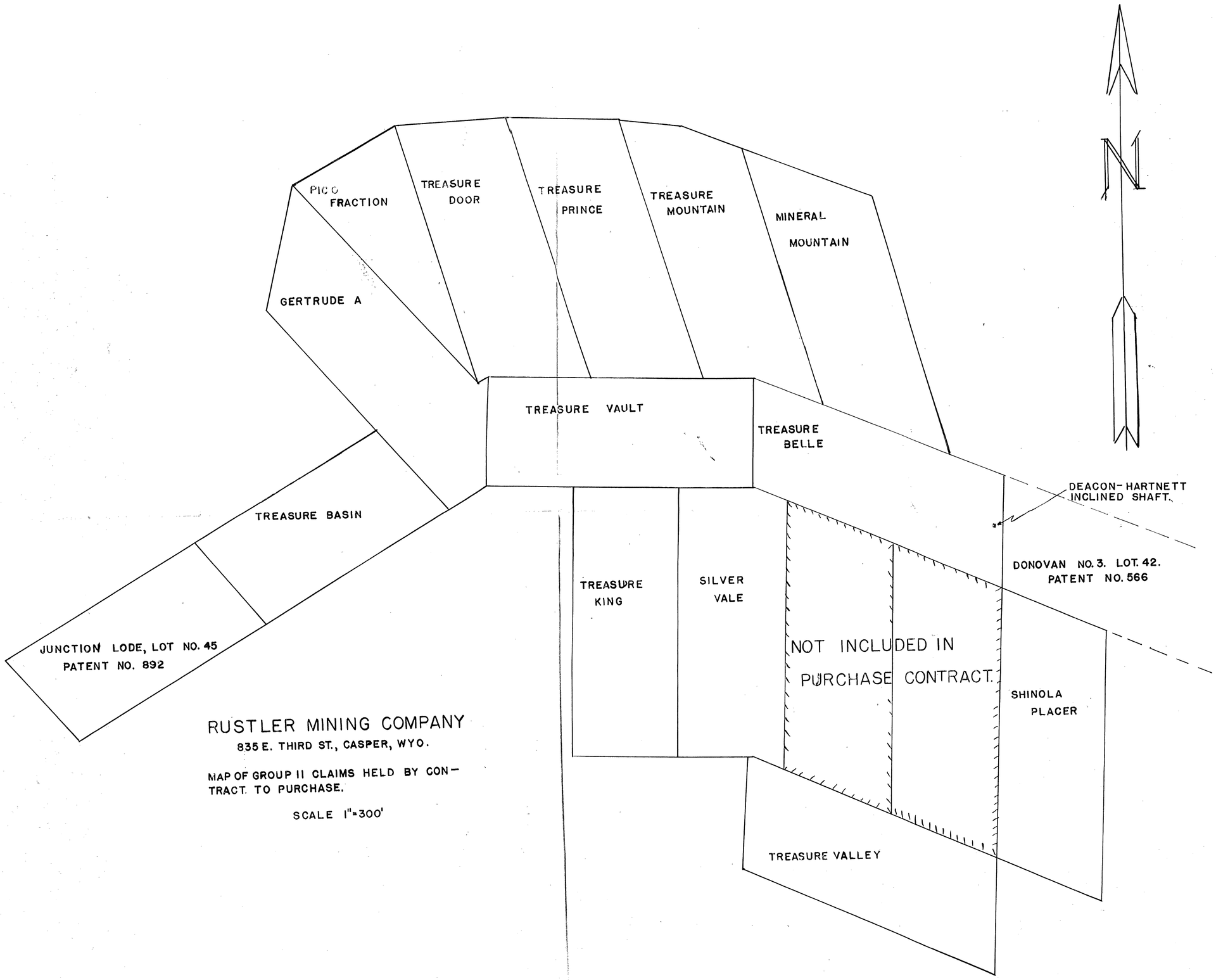
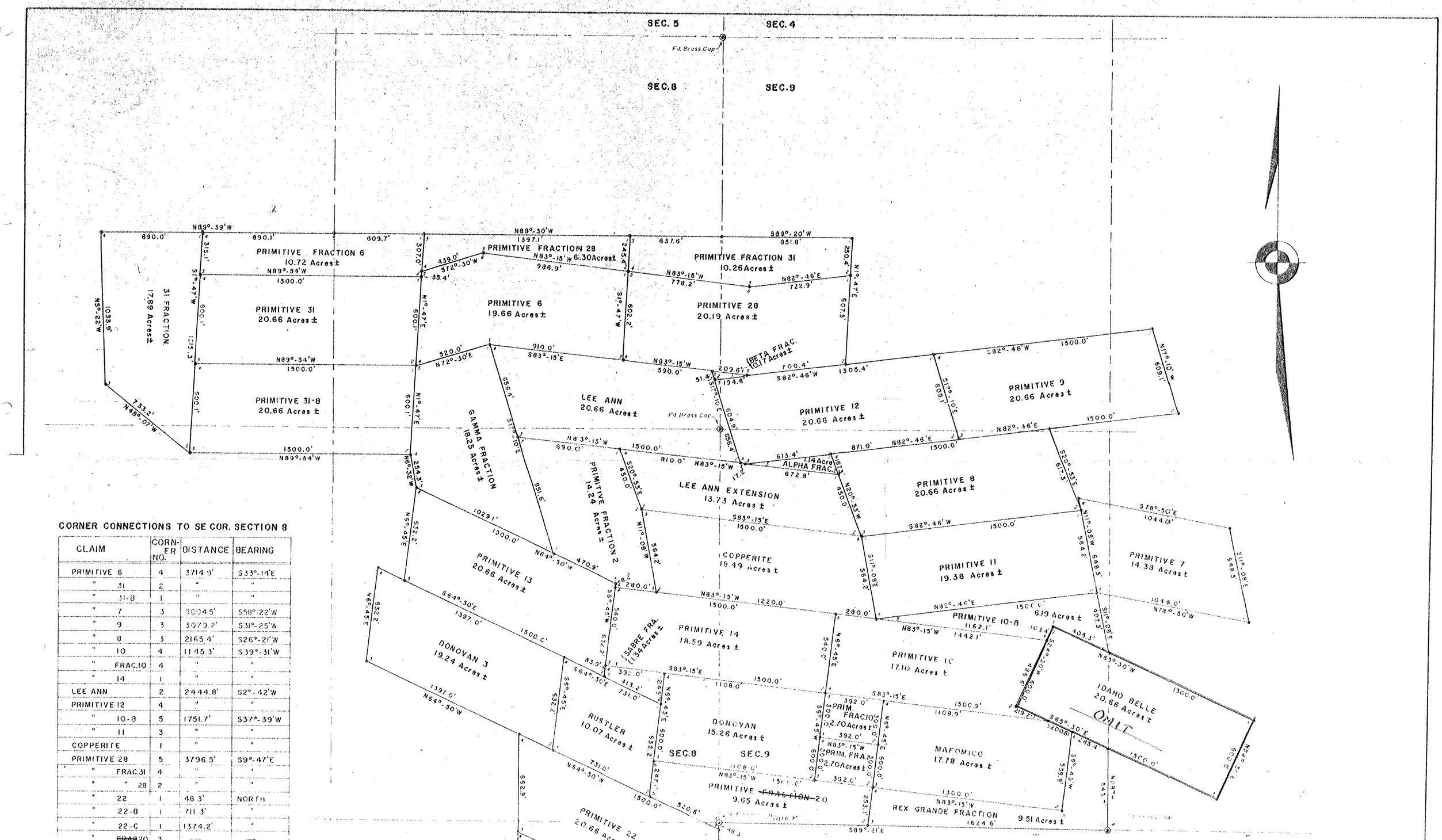


RUSTLER MINING COMPANY

835 E. THIRD ST., CASPER, WYO.

MAP OF GROUP II CLAIMS HELD BY CONTRACT. TO PURCHASE.

SCALE 1"=300'



CORNER CONNECTIONS TO SE COR. SECTION 8

CLAIM	CORNER NO.	DISTANCE	BEARING
PRIMITIVE 6	4	3714.9'	S33°-14'E
" 31	2	"	"
" 31-8	1	"	"
" 7	3	3004.5'	S58°-22'W
" 9	3	3079.2'	S31°-25'W
" 8	3	2165.4'	S26°-21'W
" 10	4	1145.3'	S39°-31'W
" FRAC.10	4	"	"
" 14	1	"	"
LEE ANN	2	2444.8'	S2°-42'W
PRIMITIVE 12	4	"	"
" 10-8	5	1751.7'	S37°-39'W
" 11	3	"	"
COPPERITE	1	"	"
PRIMITIVE 28	5	3796.5'	S9°-47'E
" FRAC.31	4	"	"
" " 28	2	"	"
" 22	1	48.3'	NORTH
" 22-B	1	711.3'	"
" 22-C	1	1374.2'	"
" ~~FRAC~~20	3	---	—
" " 1	2	1074.8'	S77°-01'W
" " 2	6	2125.3'	S31°-53'E
" " 6	4	5353.8'	S41°-34'E
31 FRACTION	1	"	"
PRIMITIVE 13	4	3041.0'	S42°-30'E
GAMMA FRAC.	3	"	"
ALPHA "	2	2492.6'	S18°-44'W
LEE ANN EXTENS	1	"	"
BETA FRAC	3	3069.2'	S1°-28'E
SABRE "	2	893.9'	S26°-22'E
REX GRANDE FRAC	3	1018.7'	N89°-21°W
MAFOMICO	3	1074.8'	S77°-01'W
RUSTLER	2	502.0'	S69°-50'E
DONOVAN	3	608.8'	S46°-35'E
DONOVAN 3	2	1231.8'	S66°-52'E
IDAHO BELLE	1	2171.1'	S68°-68'W
DONOVAN M.S	4	1057.0'	N4°-05'E
RUSTLER M.S	1		

LEGEND

- ----1/2"ϕ x 24" Reinforcing rod set
- ----Brass caps that were found

CERTIFICATE OF SURVEY

I CERTIFY THAT THIS MAP WAS DRAWN FROM THE FIELD NOTES OF AN ACTUAL SURVEY OF THE PROPERTY MAPPED HEREON AND THAT THE POINTS SHOWN HEREON AND THE COURSES AND DISTANCES INSCRIBED ARE IN CORRECT RELATIONSHIP TO THE POINTS AS FOUND TO EXIST, OR AS WERE ESTABLISHED AT THE TIME OF THE SURVEY AND AS RECORDED IN THE FIELD NOTES THEREOF.

WITNESS MY SIGNATURE AND OFFICIAL SEAL
THIS ____ DAY OF ____, 19__

Survey Map
for
~~THE HALEY TRUST~~
RUSTLER MINING COMPANY
of a group of 1006 CLAIMS
Located in Secs 8,9,8,17
T1N, R17E, B.M.,
Blaine County, Idaho
SCALE: 1" = 2000'