DMEA Form 9
Rev. 6/57

UNITED STATES
DEPARTMENT OF THE INTERIOR
Defense Minerals Exploration Administration

OFFICIAL DOCKET FILE

Idm-E NO._____

OME ~~XXXXX~~ NO. 6505

Application
- [V] Denied
- [ ] Withdrawn

Contract
- [ ] Terminated - Not Certified
- [ ] Terminated - Certified
- [ ] Cancelled
- [ ] Royalty Agreement

The records contained in this file are marked (x) and arranged in this order:

Folder No. 1:

Left Side

- [ ] Royalty Audits
- [ ] Certification of Discovery
- [ ] Closing Letter
- [ ] Cost Audits
- [ ] Termination Notice or Agreement
- [ ] Recision Notice
- [ ] Assignment of Contract
- [ ] Contract Amendments
- [ ] Contract with all exhibits and annexes
- [ ] Owner's Consent to Lien and Subordination Agreement
- [X] Application and attachments

Right Side

- [ ] Project summary (final)
- [ ] Work Completed analysis (final)

All other material filed in chronological order including the following reports if checked:

- [ ] Field Team Semi-Annual Report for Certified Project
- [ ] Final Field Team Report (Tab)
- [ ] Operator's Final Report (Tab)
- [ ] Interim Field Team Reports
- [ ] Operator's monthly reports and all attachments
- [X] On-site Exam Report (Tab) 5-20-66
- [ ] Settlement Sheets
- [ ] Drill Logs

Additional Folders:

Left Side

Folders No._____: Reports

- [ ] Analysis of Semi-Annual Inspection Reports
- [ ] Project Summary (Interim) by DMEA Engineers

Right Side

- [ ] Field Team Semi-Annual Report for Certified Project
- [ ] Field Team Interim Reports
- [ ] Operator's Monthly Reports with transmittal, narrative and maps.

Folders No._____: Maps (Use pocket folder or envelope)

Folders No._____: Settlement Sheets

Folders No._____: Drill Logs

Folders No._____: Royalty material

17963

U. S. Geological Survey -- Denver Federal Center
Building 25-Room 2284
Denver, Colorado 80225

OFFICIAL COPY
O. M. E.
RECEIVED
MAR 21 1966

INITIALS	CODE

AIRMAIL

March 18, 1966

Mr. Loren Keenan
Idaho Investment Corporation
P. O. Box 389
532 Blue Lakes Blvd.
North Twin Falls, Idaho

Re: 6505 (Silver)
Idaho Investment Corporation
New York Mine
Santa Cruz County, Arizona

Dear Mr. Keenan:

This is to acknowledge receipt of the two additional bids for drilling on the New York property which we discussed during my field examination of the property February 9 and 10, 1966. Copies of your bids have been forwarded to our Washington office for inclusion in their files on the subject docket.

Sincerely yours;

J. William Hasler

J. William Hasler,
Field Officer, Region III
Office of Minerals Exploration

cc: Chief, OME
6505 (Silver)
Chron
Hasler

Washington
Copies from
Region III.

Idaho Investment Corporation

P.O. BOX 389 • 532 BLUE LAKES BLVD. NORTH • TWIN FALLS, IDAHO

March 11, 1966

United States
Department of the Interior
Office of Minerals Exploration
Denver Federal Center - U.S. Geological Survey
Building 25 - Room 2284
Denver, Colorado 80225

Attention Mr. J. William Hasler
Field Officer, Region III
Office of Minerals Exploration

Dear Mr. Hasler:

I am enclosing two each of the two additional bids for drilling on the New York property.

Any other information you may need, please let us know.

Very truly yours,

IDAHO INVESTMENT CORPORATION

Loren Keenan

Loren Keenan
Land and Minerals Division

LK:ss
Enclosures

(219) 872-7221

JOY MANUFACTURING COMPANY
900 WOODLAND AVENUE · MICHIGAN CITY, INDIANA 46360

March 9, 1966

AIR-MAIL

Idaho Investment Company
Box 389
Twin Falls, Idaho
Attn: Loren Keenan

Gentlemen:

Mr. Jack Lloyd, our Southwest supervisor, looked over your proposed drilling project in the Patagonia area of Arizona. We understand that you plan to drill a minimum of 5,000 ft. The holes will be drilled to an approximate depth of 500 ft. Angle hole and vertical hole drilling will be performed. The angle holes will be no shallower than 45 degrees.

We will expect you to build and maintain suitable roads and to level the drill sites. You will furnish water, free of cost to us and, we will haul water with our truck at the rates listed below. Please consider the following prices:

Mobilization and de-mobilization	$200.00	lump sum
NX drilling	6.95	per foot
BX drilling	6.60	per foot
Diamond bit costs (in excess of $1.00 per ft.)		
Reaming (if necessary)	5.00	per foot
Cementing (if necessary)	15.00	per hour
Delays for your convenience	12.00	per hour
Drilling mud (Mud additives at cost)	1.50	per lbs. bags
Core Boxes (Holding 10 ft. of core)	1.00	each
Casing lost or left in place		
NX	3.00	per foot
BX	2.00	per foot
Water truck rental	300.00	per month plus 12¢ per mile

We do not anticipate a diamond bit cost of more than $1.00 per foot; however, there is some very hard rock in the Patagonia area. If we should encounter this rock, we would ask you to pay the bit cost in excess of $1.00. We would furnish you with invoices and cut-out reports on our diamond bits and ask you to pay for the actual loss in excess of $1.00 per foot.

2 March, 1966

Idaho Investment Company
P.O. Box 389
Twin Falls, Idaho

Attention: Mr. Loren Keenan

Dear Sir:

In accordance with your request, we are forwarding the following proposal for drilling on the New York Claims located east of Patagonia, Santa Cruz County, Arizona. These prices are based on a minimum footage of 5,000 feet of drilling.

1. Drilling;

Overburden with rock bit		$ 3.50 per ft.
Wireline Core Drilling	(NX)	(BX)
0 to 500'	$ 7.25 per ft.	$ 6.95 " "
500 to 1000'	7.95 " "	7.65 " "
1000 to 1500'	8.65 " "	8.35 " "

2. Cementing and redrilling cement if required, are to be charged at the rate of $12.50 per hour plus the cost of cement.
3. Drilling mud hauled to jobsite and mixed @2.50 per 50# bag. Other mud additives used will be billed to your company at cost.
4. Reaming if required, will be charged at the rate of $3.50 ft.
5. Casing left in hole due to ground conditions or ordered left in place will be charged at contractor's cost.
6. Water Haul -We will furnish a water truck and haul water for drilling @ $10.00 per 8 hour shift plus 0.10¢ per mile and the cost of water if any.
7. Core boxes are to be furnished by your company, however, we will furnish them @ $1.00 per box if requested.
8. Mobilization and Demobilization -$250.00

Access roads and drill sites are to be prepared by your company in advance.

Thank you for requesting our bid on this project.

Very truly yours,

METLER BROS. DRILLING CO.

Frank C. Metler

Frank C. Metler

FCM/dr

2 March, 1966

Idaho Investment Company
P.O. Box 389
Twin Falls, Idaho

Attention: Mr. Loren Keenan

Dear Sir:

In accordance with your request, we are forwarding the following proposal for drilling on the New York Claims located east of Patagonia, Santa Cruz County, Arizona. These prices are based on a minimum footage of 5,000 feet of drilling.

1. Drilling;

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0 to 500'	$ 7.25 per ft.	$ 6.95 " "
500 to 1000'	7.95 " "	7.65 " "
1000 to 1500'	8.65 " "	8.35 " "

2. Cementing and redrilling cement if required, are to be charged at the rate of $12.50 per hour plus the cost of cement.
3. Drilling mud hauled to jobsite and mixed @2.50 per 50# bag. Other mud additives used will be billed to your company at cost.
4. Reaming if required, will be charged at the rate of $3.50 ft.
5. Casing left in hole due to ground conditions or ordered left in place will be charged at contractor's cost.
6. Water Haul -We will furnish a water truck and haul water for drilling @ $10.00 per 8 hour shift plus 0.10¢ per mile and the cost of water if any.
7. Core boxes are to be furnished by your company, however, we will furnish them @ $1.00 per box if requested.
8. Mobilization and Demobilization -$250.00

Access roads and drill sites are to be prepared by your company in advance.

Thank you for requesting our bid on this project.

Very truly yours,

METLER BROS. DRILLING CO.

Frank C. Metler

Frank C. Metler

FCM/dr

Form 2324

JOY MANUFACTURING COMPANY
SHEET NO. 2 TO Idaho Investment Company

We have qualified drill crews and modern JOY drills available at our Tucson warehouse at this time.

This proposal is for immediate acceptance. We hope our proposal receives favorable consideration.

Yours truly,

JOY MANUFACTURING COMPANY

J. M. Murray, Manager
Contract Drill Department

JMM/cag

RECEIVED
MAR 11 1966

For Washington information. file JWH

Idaho Investment Corporation

P.O. BOX 389 532 BLUE LAKES BLVD. NORTH • TWIN FALLS, IDAHO

OMC-6505 (Silver) New York + Bings Claims Santa Cruz County, Arizona.

March 2, 1966

OFFICIAL COPY
MAR 10 1966
INFORMATION COPY
RMA 3/11

United States
Department of the Interior
Office of Minerals Exploration
Denver Federal Center - U. S. Geological Survey
Building 25 - Room 2284
Denver, Colorado 80225

Attention Mr. J. William Hasler
Field Officer, Region III
Office of Minerals Exploration

Dear Mr. Hasler:

I am enclosing additional information on the items we discussed in Tucson. Will forward the new drilling bids as soon as received.

Yours very truly,

IDAHO INVESTMENT CORPORATION

Loren Keenan

Loren Keenan
Land and Minerals Division

LK:ss
Enclosure

OME - 6505 (silver)
New York Mine Patagonia, New Mexico

-Clarification on Our Participation Application-

It is indicated to us from various sources, some which cannot be verified, that the silver values in the New York Mine will exceed that of the lead or copper.

5
Exploration Work - Page 11

This can be explained some in this way - to accomplish the trenching it was thought that some drilling and blasting would need to be done. Therefore, the total cost with the dozer and sampling for the ten trenches would average about $6 to $8 per cubic yard on this small yardage. The dozer will cost $15 to $18 per hour depending on the size that will be available at the time needed.

The road work mentioned on pages 12 and 13 of the application can be stated this way - some of the road to the mine from the highway is on private land. About two miles of the old county road from the mine down the Red Rock Canyon to the highway has not been in use for years. This shortens the distance to Patagonia, the supply road, to about one-half. When this is put into use it will be maintained by the county.

The portion mentioned as new road is on the mine land and a part has already been made passable, and some will actually be extensions toward the drill sites. The costs should be added to the drill roads.

MME Form 40
Jan. 65

Budget Bureau No. 42-R1368
Approval expires Dec. 31, 1968

UNITED STATES
DEPARTMENT OF THE INTERIOR
OFFICE OF MINERALS EXPLORATION
GEOLOGICAL SURVEY

APPLICATION FOR FINANCIAL ASSISTANCE IN MINERALS EXPLORATION

Pursuant to Public Law 85–701 (72 Stat. 700; 30 U.S.C. 641)

NAME OF APPLICANT *(Full legal name and mailing address as they should appear on contract if one is executed.)*

Idaho Investment Corp.
534 Blue Lakes Blvd., North
Twin Falls, Idaho

See page 9 of application:
Send copies of all correspondence to:
Mr. Howard D. Williams (Project Engineer)
1924 South Lakewood, Tulsa 12, Oklahoma

APPLICANT DO NOT USE THIS BLOCK

DOCKET NUMBER: 6505

DATE RECEIVED: 9/30/65

REGION: III

DIVISION CODE: 120M

BUSINESS ORGANIZATION *(Check one)*

- INDIVIDUAL [ ]
- CORPORATION [X]
- PARTNERSHIP [ ]
- OTHER *(Specify)* [ ]

STATE IN WHICH FIRM IS ORGANIZED: Idaho

LIST CORPORATE OFFICERS OR PARTNERS HERE, IF APPLICABLE

NAME	ADDRESS	TITLE
Fred Frazier	534 Blue Lakes Blvd. Twin Falls, Idaho	President
Herb Richards	" " "	Vice President
Fred Swartz	" " "	Secretary
Ted McPhee	" " "	Treasurer

MINERAL(S) FOR WHICH YOU WISH TO EXPLORE: Silver

ESTIMATED COST OF PROJECT: $ 64,960.00

PROPERTY NAME	LOCATION COUNTY	STATE
(Red Rock Mining District		
New York	Santa Cruz	Arizona

GENERAL INSTRUCTIONS

Before filling out this application, please read the *OME Regulations for Obtaining Federal Assistance in Financing Explorations for Mineral Reserves* (30 CFR Chap. III). To assure prompt action, your application must provide all applicable material and information specified on the back of this application form. Avoid unnecessary correspondence and delays by submitting complete and accurate information. *Please submit two copies of this application and all accompanying papers* except as otherwise noted. Place your name and address on each sheet. Each item of information, maps, and reports required as a part of this application is described on the back of this form. Identify each attached statement by the item number to which it applies. If an item does not apply to your application, show the item number on your statement and after it write "not applicable." Maps or sketches should be used to supplement narrative descriptions of the property location and boundaries in item 2, existing mine workings and geology in item 3, and the proposed exploration work in item 5. When this information is not too complex, all of it may be shown on one map or sketch. All documents and other attachments submitted as a part of this application, except those in item 3(g) which you mark to be returned, become the property of the Government and will not be returned to the applicant. Send true copies, *not originals*, of leases, contracts, and other documents which are an essential part of your business records. *File this application with the Office of Minerals Exploration, Department of the Interior, Washington 25, D. C., or with the nearest OME Field Office.*

CERTIFICATION

The undersigned, whether as an individual, corporate officer, partner, or otherwise, both in his own behalf and acting for the applicant, certifies that the information set forth in this form and accompanying papers is correct and complete, to the best of his knowledge and belief, and that he would not ordinarily undertake the proposed exploration under current conditions and circumstances at his sole expense.

September 30, 1965
DATED

Howard D. Williams
Howard D. Williams BY *(Signature)*

Project Engineer, Minerals Division
TITLE

Idaho Investment Corp.

A wilfully false statement or certification to any Department or Agency of the United States Government is a criminal offense. U. S. Code, Title 18, Sec. 1001.

INFORMATION REQUIRED WITH THIS APPLICATION

1. Financial Eligibility:

(a) Submit evidence of efforts made within 90 days preceding the filing of this application to obtain credit from your bank of account and at least one other banking institution or other private source of credit. Such evidence shall include true copies of correspondence which show: (1) date of loan request, (2) amount and terms requested, (3) proposed use of loan funds, and (4) the replies from credit sources. If the loan was offered under terms which you consider unreasonable, state why you consider them so.

(b) List names and addresses of affiliated, parent, or controlling companies or organizations and state extent and nature of their interest.

(c) State how you propose to furnish your share of the cost of the exploration work.

2. Applicant's Rights in Land:

(a) State your interest in the land and mineral rights, whether owner, lessee, purchaser under contract, or other. If you are not the owner, submit one true copy of the lease, contract, or other document (with address of owner) under which you control the property. Describe all liens, mortgages, or other encumbrances on the land and state book and page number and official place where recorded.

(b) State the legal description (section, township, and range; metes and bounds; patent number of claims) of the land upon which you wish to explore and all adjacent land which you own or control. Describe any part of the land or workings which should not be subject to Government royalty and liens. If the land consists of unpatented claims, state book and page number for each recorded location notice, including amended locations, and official place where recorded. State all the names by which you know the property.

(c) For all land or mineral rights encumbered or not owned, submit five copies of Lien and Subordination Agreements on MME Form 52. If the agreements cannot be obtained, state reasons and provide copies of letters of refusal.

3. Physical Description:

(a) Describe in detail and illustrate with maps or sketches all mining or exploration operations which you know have been or are being conducted upon the land. Include existing mine workings and all production facilities.

(b) State your interest, if any, in operations described in (a).

(c) State, if you know, the past and current production, supporting your statement with copies of settlement sheets, mine records, or published data if available.

(d) Describe known ore reserves, giving quantities and grades and sampling methods used. Support your statement with copies of assay certificates and assay maps if available.

(e) Describe by narrative and maps or sketches the geologic features of the property, including ore minerals, geologic formations if known, and type of deposit (vein, bedded, etc.).

(f) State your reasons for expecting to find ore, and if you have sampled the area you propose to explore, show where the samples were taken, describe sampling methods used, and provide copies of assay certificates.

(g) Send with your application at least *two* copies of all geologic or engineering reports, assay maps, or technologic information which you have, indicating whether you require their return.

4. Accessibility of Property:

(a) To aid the OME representative who may examine the property, state name and address of person who will meet him; give directions for reaching the property; and describe accessibility of property and of any mine workings.

(b) Name the shipping and supply points and state the distances to the property.

5. Exploration Work:

(a) Describe fully the proposed exploration work giving individual footages and sizes of openings *for each item of work.* Use narrative, maps, plans, and sections as necessary. Show location of the proposed work as related to geologic features such as veins, ore-bearing beds, contacts of rock formations, etc. Show also the relation of the proposed work to any existing mine workings and to *land boundaries* or to the closest identifiable corner.

(b) If an access road must be built, show the proposed location on the property map and state the length, type and construction methods proposed.

(c) If an OME contract is executed, state how soon thereafter work would be started and finished. State your anticipated average daily or monthly rate of progress for each type of work.

6. Experience:

State your operating experience and background to conduct this exploration work and also that of the person who will supervise the work.

7. Estimate of Costs:

Furnish detailed estimates of the necessary costs *for each item of the work proposed in 5(a)* under the headings listed below with a total for each heading and the estimated total cost of the work. Costs for any work to be performed by an independent contractor should be listed separately under category (a) below. Costs for any work that is not to be performed by an independent contractor should be listed under categories (b) through (g).

(a) Independent contracts. State the total cost of any proposed independent contract for all or any part of the work, and the number of units and the unit cost for each type of work, (such as per foot of drilling, per foot of drifting, per hour of bulldozer operations, or per cubic yard of material moved. Cost estimates should be supported by bids from three contractors if possible. (*Note*—If none of the work is to be contracted, write "none" after this item.)

(b) Personal services. The cost of supervision, engineering and geological services, outside consultants, and labor should be itemized by numbers and classes of employees; rates of wages, salaries or fees; and periods of employment. State whether these services are available.

(c) Operating materials and supplies. List items of material and supplies giving quantity and cost of each. Include under this heading power, water, and fuel, and units of equipment and tools costing less than $50 each.

(d) Operating equipment. List items of equipment and tools costing $50 or more per unit. Give specifications and indicate how each item is to be acquired—i.e., rented, purchased or provided by the applicant. If rented or purchased, state the estimated rental or purchase price. If furnished by the applicant, state condition and present fair market value.

(e) Initial rehabilitation and repairs. Describe the type and the cost of *initial* rehabilitation or repair of existing buildings, fixtures, installations (exclusive of mine workings), and movable operating equipment now owned by the applicant which will be used in the exploration work.

(f) New buildings, fixtures, installations. Describe each building, fixed improvement, and installation to be purchased, constructed, or installed for the exploration work, stating specifications and cost including labor, materials, and supervision.

(g) Miscellaneous. Describe the type and estimate the cost of repairs and maintenance of the operating equipment listed in 7(d). Do not repeat initial repairs listed in 7(e). Show also the costs of analytical work, accounting, workmen's compensation and employees' liability insurance, payroll taxes, and other required costs that do not fall within the previous categories. [*Note*—The Government will not contribute to costs incurred before the date of the contract, or to costs of or incident to: (1) acquiring, using, or possessing land and any existing improvements, facilities, buildings, installations, and appurtenances, or the depreciation and depletion thereof; (2) general overhead, corporate management, interest and taxes (other than payroll and sales taxes); (3) insurance (other than employees' liability insurance); and (4) damages to persons or property (other than authorized repair to or replacement of equipment or other property used in the work).]

INT.-DUP. SEC., WASH., D.C

IDAHO INVESTMENT CORPORATION
MINERALS DIVISION
PROPOSAL ON
NEW YORK SILVER LEASE
TO
OFFICE OF MINERALS EXPLORATION

LIST OF CONTENTS

1. FINANCIAL ELIGIBILITY . . . . . PAGE 1-2
2. APPLICANT'S RIGHTS IN LAND. . . . . PAGE 3-4-5
3. PHYSICAL DESCRIPTION . . . . . PAGE 6-7-8
4. ACCESSIBILITY OF PROPERTY . . . . . PAGE 9-10
5. EXPLORATION WORK . . . . . PAGE 11-12-13
6. EXPERIENCE . . . . . PAGE 14-15-16
7. ESTIMATE OF COSTS . . . . . PAGE 17

SUPPORTING DOCUMENTS

1. ATTACHMENT 1a . . . . . FINANCIAL CORRESPONDENCE
2. ATTACHMENT 2a . . . . . LEASE/OPTION
3. ATTACHMENT 3c . . . . . GEOLOGICAL FEATURES
4. ATTACHMENT 3g . . . . . GEOLOGIST REPORT
5. ATTACHMENT 3g . . . . . ASSAY DOCUMENTS
6. ATTACHMENT 5b . . . . . PROPERTY MAP
7. ATTACHMENT 5c . . . . . ANTICIPATED RATE OF PROGRESS
8. ATTACHMENT 7a . . . . . CONTRACTORS ESTIMATES

1. FINANCIAL ELIGIBILITY

(a) Evidence of efforts made within 90 days precedint the filing of this application to obtain credit from our bank of account and at least one other banking institution is attached hereto. We are attaching a carbon copy of the correspondence to and the answer from the banks.

(1.) The date of the loan request is August 18, 1965.

(2.) The amount and terms requested are noted in paragraph eight.

(3.) The proposed use of the loan funds was outlined in the proposal attached to the loan request on page two.

The loan was not offered to us under any terms whatsoever.

Attachment 1a

August 18, 1965

Fidelity National Bank
Twin Falls, Idaho

Gentlemen:

Being within banking circles you are undoubtedly aware of our country's acute silver shortage.

As a result of lack of mining companies ability to make a profit in the past, the mining of silver has dwindled to a small fraction of the nation's consumption. Consequently, the United States Congress has been faced with the unpopular task of reducing the silver content in our coins to help preserve what stockpile now remains in our country. Thus the result is coins of less actual value, resulting in devaluation of the dollar. An example is the disappearance of the silver dollar from the market and the recalling of all the silver certificates.. At a time when all this is happening, the industrial usage of silver is increasing thereby depleting the nations silver stockpile daily. The attached newspaper article is one example.

Just several years ago the silver miners could receive only ninety cents per ounce for his silver. The government released the market to compete with world market price and the price of silver has increased over forty percent to todays price of $1.29 per ounce. The future prices are even higher. This is reflected in future prices of silver as quoted in the Wall Street Journal for Wednesday, July 21, 1965, prices for silver January, 1966 seasons high futures quoted at $1.36 and the low at $1.29.

The management of our firm has over forty years of combined experience in the mining business. During the last several years our company has kept abreast of the developments in the mining industry and as silver mining has become more attractive, have singled out the best silver properties for a sound exploration program.

Our justification for the areas that we purpose to explore are: The principle silver producing areas were never depleted. The mines usually shut down because of the low prices the ore brought after the turn of the century in 1900. The methods of mining were very crude and little deep exploration or drilling was ever done.

Our methods of locating properties that have merit is sound. The properties have been thoroughly reviewed by our engineers and geologists and our titles perfected by our attorneys. Our cost to date in this property are in administration, engineering and geology, plus leasehold costs. All costs and expenses to date have been carried by our firm.

I am enclosing an engineering evaluation and geologist report on our New York Lease located in Santa Cruz County, Arizona. We have not included in the proposed exploration cost figure our monthly administration and office expense cost. Our engineers anticipate the initial exploration cost to be $65,000.00. Depending upon the success of this stage, further exploration will be attempted.

Will you please consider our request for a loan of $48,750.00 to do the initial exploration work on subject property. We propose to pay this back at the rate of $1,200.00 per month plus interest beginning not less than three months after the initial exploration program is completed. We will set aside five percent of the gross production revenue to retire this note and guarantee at least $1,200.00 per month towards repayment. These funds will be used for exploration work as described below.

PROPOSED USE OF LOAN FUNDS

1.	Surveying	$ 520.00
2.	Road Preparation	$ 3,070.00
3.	Exploration Trenches	$ 780.00
4.	5,000 foot of drilling	$39,780.00
5.	Direct Field Labor Cost	$19,850.00 ?
6.	Field Equipment Rental	$ 1,000.00
	TOTAL	$65,000.00

If for any reason the above terms are not satisfactory, would you please advise under what terms and conditions your bank would loan the amount requested.

Very Truly yours,

Howard D. Williams

Howard D. Williams

HDW/sw

Attachment 1a

FIDELITY NATIONAL BANK
OF TWIN FALLS

TWIN FALLS, IDAHO

August 24, 1965

Mr. Fred M. Frazier
Chairman
Idaho Investment Corporation
P.O. Box 389
Twin Falls, Idaho

Dear Mr. Frazier:

We have your letter of August 18th requesting we consider a loan of $48,750.00 for exploration work on the New York mining claims in Santa Cruz County, Arizona.

The local demand for our lendable funds is such that we cannot consider making a mining exploration loan.

Sincerely,

S.H. Graves

S.H. Graves
Vice President

SHG/lk

August 18, 1965

Twin Falls Bank and Trust Company
Twin Falls, Idaho

Gentlemen:

Being within banking circles you are undoubtedly aware of our country's acute silver shortage.

As a result of lack of mining companies ability to make a profit in the past, the mining of silver has dwindled to a small fraction of the nation's consumption. Consequently, the United States Congress has been faced with the unpopular task of reducing the silver content in our coins to help preserve what stockpile now remains in our country. Thus the result is coins of less actual value, resulting in devaluation of the dollar. An example is the disappearance of the silver dollar from the market and the recalling of all the silver certificates. At a time when all this is happening, the industrial usage of silver is increasing thereby depleting the nations silver stockpile daily. The attached newspaper article is one example.

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1.	Surveying	$ 520.00
2.	Road Preparation	$ 3,070.00
3.	Exploration Trenches	$ 780.00
4.	5,000 foot of drilling	$39,780.00
5.	Direct Field Labor Cost	$19,850.00
6.	Field Equipment Rental	$ 1,000.00
	TOTAL	$65,000.00

If for any reason the above terms are not satisfactory, would you please advise under what terms and conditions your bank would loan the amount requested.

Very truly yours,

Howard D. Williams

Howard D. Williams

HDW/sw

Attachment 1a

TELEPHONE 733-1722

TWIN FALLS BANK & TRUST COMPANY

ESTABLISHED 1905

TWIN FALLS, IDAHO

August 26, 1965

Idaho Investment Corp.
Box 389
Twin Falls, Idaho

Attention: Mr. Howard D. Williams

Gentlemen:

Referring to your letter of August 18, 1965, which in effect is an application for a term loan of $48,750.00, the proceeds of which would be used for exploratory work in the Red Rock Mining District, Santa Cruz County, Arizona on the New York unpatented loade mining claims.

We appreciate the consideration you have given us but must decline the request as we are not equipped to handle this type of a loan which would be considered exploratory financing.

Sincerely yours,

Willard M. Rees
Sr. Vice President

WMR:mw

1. FINANCIAL ELIGIBILITY (Cont'd)

(b) Idaho Investment Corporation, 534 Blue Lakes Blvd., North, Twin Falls, Idaho, area code 208-733-4124, is the sole owner of a Minerals Division with offices at the same address. There are no affiliated, parent, or controlling companies or organizations associated with this application.

Officers of the Idaho Investment Corporation will participate in the management of the Minerals Division. The Idaho Investment Corporation is a publicly owned investment company with approximately 3,000 stockholders. It has a cash position adequate to advance all necessary exploration costs to it's Minerals Division until OME's share is forthcoming.

(c) The Idaho Investment Corporation will provide all funds necessary to pay the administration and exploration costs for their Minerals Division's share of the proposed work.

2. APPLICANT'S RIGHTS IN LAND

(a) The Idaho Investment Corporation as lessee has been granted the exclusive right and privilege to mine and dispose of all minerals upon certain unpatented lode mining claims, known as the New York Mine, in the Red Rock Mining District, Santa Cruz County, Arizona, through a lease. Enclosed is one true copy of the lease and option under which Idaho Investment Corporation controls the property. The address of the owner, T. G. Dunham is 100 Columbia Ave., Patagonia, Arizona. No liens, mortgages, or other encumbrances exist against this property. The annual assessment work has been completed for the year 1965 and affidavits of Proof of Labor have been filed with the County Recorder of Santa Cruz County, State of Arizona, prior to September, 1965.

2. APPLICANT'S RIGHTS IN LAND (Cont'd)

(b) The New York group of claims are located in Sections 9, 10, 15, and 16, T 22S, R. 17E, Santa Cruz County, Arizona. The claims are leased from T. G. and Ellen M. Dunham of Patagonia, Arizona. There are ten claims. The following are the County Recordings books and pages. They are recorded at Nogales, Santa Cruz County, Arizona.

CLAIM NAME	Book No.	PAGE NO.
New York No. 1	28	130
New York No. 2	28	131
New York No. 3	29	483
New York No. 4	25	337
New York No. 5	30	377
New York No. 6	60	36
Bingo No. 1	55	454
Bingo No. 2	30	324
Bingo No. 3	60	34
Bingo No. 4	60	35

LEASE AND OPTION

THIS LEASE AND OPTION made and entered into by and between T. G. DUNHAM and Ellen M. DUNHAM, husband and wife, General Delivery, Patogonia, Arizona, as Lessors and THE IDAHO INVESTMENT CORPORATION, an Idaho corporation, as Lessee.

WITNESSETH:

In consideration of the sum of Ten Dollars cash paid by the Lessee to Lessors, the receipt of which is hereby acknowledged, and the rents and royalties hereinafter reserved and the covenants and agreements hereinafter expressed to be faithfully kept and performed, the parties hereto mutuall and severally covenant and agree as follows:

RIGHTS GRANTED TO LESSEE: Lessors hereby demise, let and grant to Lessee the exclusive right and privilege to mine and dispose of all minerals (hereinafter referred to as leased deposits) in, upon or under the following described unpatented lode mining claims located in the Red Rock Mining District, Santa Cruz County, Arizona, to-wit:

NAME OF CLAIM	BOOK	PAGE	NAME OF CLAIM	BOOK	PAGE
New York No. 1	28	130	New York No. 2	28	131
New York No. 3	29	483	New York No. 4	25	337
New York No. 5	30	377	Bingo No. 1	55	454
Bingo No. 2	30	334	New York No. 6	60	36
Bingo No. 3	60	34	Bingo No. 4	60	35

(The foregoing reference to books and pages refer to the records of the Recorder of Santa Cruz County, Arizona; however such reference may not include all documents of record relating to location, re-location and amendments of said mining claims. Without waiving any rights existing under any of the documents to which reference is made above, it is the intent of theparties hereto to include in the description of each of said claims those descriptions appearing in any further documents of record in said County relating thereto and said claims are hereby described according to the documents to which reference is made above and such further documents of record as though all recording data with respect to each of said further documents were specifically set forth herein.)

Together with all rights and privileges and appurtenances thereunto appertaining or in any wise belonging. Also together with any and all right, title and interest hereinafter acquired by Lessors or any of them, or by any one for the benefit of Lessors or any of them.

TERM: This Lease is granted for a primary term of four years commencing on date hereof and continuing for a period of four years and for so long thereafter as minerals are continuously produced, shipped and sold from said demised premises or until otherwise terminated as hereinafter provided.

WORK REQUIREMENTS: Lessee agrees that it will advance to Lessors the sum of $500.00 simultaneously with the execution of this Lease, said $500.00 to be used by the Lessors in complying with the state and federal requirements relating to annual assessment labor due to be performed on said claims prior to September 1, 1965 and Lessors agree that they will complete the annual assessment labor necessary to be performed on all ten of said claims prior to September 1, 1965 and that they will file Affidavits of Proof of Labor with the County Recorder of Santa Cruz County, State of Arizona, prior to September 1, 1965.

Lessee agrees to commence a geological, geophysical and drilling program on the demised premises not later than November 15, 1965 and thereafter to pursue said program with continuity and diligence to prove or disprove the existence of mineral deposits of commercial value on said demised premises.

Lessee agrees that, commencing with the assessment year ending September 1, 1966 and for each year thereafter during the term of this Lease, perform work or make improvements upon said mining claims which Lessee reasonably believes will satisfy the assessment work requirements for the protection of said mining claims for the assessment year ending September 1st of said year, PROVIDED HOWEVER, that after September 1, 1966, Lessee shall not be required to make any expenditure with respect to annual assessment work in the event Lessee shall surrender its rights and privileges hereunder prior to July 1 of any assessment year ending September 1, during the term of this Lease.

ROYALTIES: Lessee agrees to pay Lessors a royalty of five percent (5%) of the net proceeds received from the sale of minerals mined, shipped and sold from the leased premises on ore having a monthly average value of $100.00 per ton and ten percent (10%) of the net proceeds from the sale of minerals mined, shipped and sold from the lease premises on all ore having a monthly average value in excess of $100.00 per ton until such time as Lessors shall have received a royalty payments totaling $60,000.00.

"Net proceeds" as used herein is defined to be the gross amount received from all sources from the sale of any ores mined from the leased premises after first deducting the actual cost of transporting the ore from the mining premises to the mill, plant, or dock of the mineral purchaser. In the event the ore is shipped to a mill for milling or smelting then and in that event "net proceeds" shall mean net smelter returns of gross amounts received from the mill, smelter or other processor after first deducting the cost of transportation from the mining property to the mill or smelter. The said royalty payments shall be paid on or before the fifteenth day after receipt of the money for the sale of said ore by the Lessee.

Any premium or bonus payments paid to Lessee in connection with the production and sale of minerals or ore produced hereunder and based on quantity and/or quality of the minerals and ore so produced shall be deemed to be part of the gross purchase price and shall be included as a part of the gross purchase

price in the computation of royalties to the extent that payment of royalties on such bonus or premium payment is not contrary to law or government regulation.

RECORDS: Lessee agrees to keep a full, true and accurate account showing the tonnage and all shipments and sales of all minerals, metals and other production from the said mining properties and receipts therefrom in connection therewith, which books, records and accounts may be inspected by Lessors at any reasonable time.

MINING OPERATIONS: Lessee further agrees to perform all mining operations in a good and workmanlike manner, to properly and adequately timber where necessary all shafts, tunnels and all underground excavations for the safety of the workmen and the preservation of said premises as a mine in a manner commensurate with good and economical mining.

STATE AND FEDERAL ENACTMENTS, INDEMNIFICATION OF LESSORS: Lessee in the operation and development of the property hereby leased, shall be subject to all applicable Federal enactments, laws of the State of Arizona and all Federal or State rules and regulations regarding Employees' Liability, Workmen's Compensation and Workmen's Old Age and Unemployment Insurance, and said Lessee covenants and agrees to indemnify and hold harmless the Lessors from and against the payment of any and all damages, claims, costs, and expenses due to the existence of such enactments, and of any and all claims, costs, and expenses in connection therewith under any claim of subrogation provided for by said enactments or otherwise arising out of any operation conducted under this Lease by Lessee; and the Lessee shall further indemnify and hold harmless the Lessors from and against any and all damages, claims, costs and expenses arising out of damage to property or any injuries to or death of the employees of the Lessee, or any other person whomsoever, other than the Lessors and those acting under them, where such injury, death or damage occurs because of, or in connection with, the use, operation or development in any manner of the property hereby leased by Lessee, whether such claims are based upon a right conferred by the common law or by statute.

LESSEE'S RIGHT OF SURRENDER: Lessee may cancel or terminate this Lease upon ten (10) days notice in writing to that effect, mailed to Lessors as provided under NOTICE at any time during the life of this Lease. In the event of such surrender Lessee shall have the right to abandon its operation of the mining properties without the payment of any further sums, except rents and royalties required to be paid before expiration of said Notice and without further penalty to the Lessee and sums of money paid to the Lessors prior to such surrender shall be accepted by the Lessors and received by them in full and complete payment of all claims of every kind and nature which the Lessors may have against the Lessee. PROVIDED HOWEVER that in the event the Lessee elects to surrender this Lease it must do so prior to the first day of July of any lease year in order to avoid the requirement that it perform work and improvements upon the claims as required by the federal mining laws in order to keep said unpatented mining claims in good standing.

DEFAULT: If Lessee fails, neglects or refuses to pay the rents and royalties each month as herein provided, or fails or neglects to perform the other terms, covenants, or conditions or any part thereof, as herein provided, and such de-

fault continues for thirty (30) days after notice to Lessee in writing to rectify such default, Lessors, or their agents, may re-enter and take possession of said mining claims and premises and may remove all persons found thereon and thereupon this agreement and lease shall be forthwith terminated and all payments of every kind theretofore made to Lessors shall be retained as rental for the use and occupation of said premises by Lessee, and thereupon within ninety (90) days Lessee shall remove its personal property and other property from said premises provided that any such notice of default sent by Lessors to Lessee must be signed by the Lessors or by the attorney for the Lessors.

ASSIGNMENT: This Lease may be assigned in whole or in part by Lessee and upon such assignment the assignee shall be solely responsible to Lessors for such assignee's pro rata portion of any or all of the obligations or liabilities under this lease and agreement and Lessee shall proportionately be relieved of any or all of said obligations or liabilities.

NOTICE: Any notice contemplated herein to be served upon the Lessee shall be in writing, and shall be sufficiently given if deposited in the U. S. Mail, postage prepaid and registered or certified and addressed to Lessee as follows, or at such other address as the Lessee may from time to time in writing designate:

The Idaho Investment Corporation
332 Blue Lakes Boulevard
P. O. Box 389, Twin Falls, Idaho.

Any notice contemplated herein to be served upon the Lessors shall be in writing and shall be sufficiently given if deposited in the U. S. Mail, postage prepaid and registered or certified and addressed to Lessors as follows, or at such other address as the Lessors may from time to time in writing designate:

T. G. Dunham
General Delivery
Patogonia, Arizona.

Service of notice by mail shall be deemed effective and complete upon date of posting and mailing in accordance herewith.

COMPLIANCE WITH STATE LAWS. Lessee agrees that it will operate said mine in full compliance with all state mining laws.

FORCE MAJEURE. In the event Lessee is prevented from performing this agreement by labor strikes, fires, floods, explosions, riots, any unusual mining casualties, acts of God, government restrictions or orders, suspension of buying by the government where no commercial market is available, severe weather conditions or other extraordinary events beyond its control, then the time of performance of this agreement by Lessee shall be suspended during the continuance of such acts which prevent performance.

TRANSFERABILITY. This agreement shall be binding upon and inure to the benefit of the heirs, administrators, executors, assigns and successors in interest of either Lessor or Lessee.

TAXES. Lessee and Lessors will each pay their proportionate share of all taxes with respect to, or computed by reference to the mining of ore from the leased

premises, or the severance thereof from the ground. The parties hereto, however, shall pay their own taxes which are imposed upon or measured by their respective income received from the leased premises. Any taxes imposed upon personal property placed upon the leased premises by Lessee shall be paid by Lessee.

INSPECTION OF PREMISES. Lessors or their agents may at all reasonable times and at Lessors' risk enter upon and into the leased premises for inspection and to conduct survey or sampling operations; provided, that such activities shall not unreasonably interfere with the operations of the Lessee.

WARRANTIES: Lessors warrant that the leased premises are not subject to any prior sale, deed, assignment, option, agreement, lien, or any other encumbrance by them and Lessors warrant said mining claims against the lawful claim and demand of every person claiming or to claim the same, by, through or under Lessors but not otherwise; it is understood that except as to such warranties above provided, Lessors do not warrant the title to said claims.

REMOVAL OF EQUIPMENT: It is mutually understood and agreed that in case of forfeiture, surrender or other termination of this Lease, all underground timbering supports, shaft linings and other fixtures necessary for the preservation of any mine, and all rails and head frames upon or in the said leased premises shall be and remain a part of the realty and shall revert to the Lessors without further consideration or compensation.

It is further understood and agreed that all personal property of the Lessee located within the leased premises, and all buildings, machinery, equipment and tools (other than the fixtures to become the property of the Lessors as above provided) may, within ninety (90) days after such termination of this Lease or within such extension of time as may be granted by the Lessors, remove from the leased premises such personal property and improvements, other than those items which are to remain the property of the Lessors as above provided.

-OPTION-

That as a part of the consideration of this agreement, Lessors have and by these presents do hereby grant unto the Lessee the exclusive right and option to purchase said leased premises for a total purchase price of $60,000.00.

The term of this Option shall commence at the time of the execution of this agreement and shall continue during its entire term and any extension or renewal thereof. Payment of said option price will be made as follows: All royalties paid by the Lessee to Lessors under the terms of this Lease and Option agreement shall be applied to and credited toward the payment of said $60,000.00. In addition thereto the Lessee shall have the right and privilege to pay said $60,000.00 or any portion remaining unpaid at any time it may elect to do so during the term of this agreement, it being understood that no interest will be charged to Lessee or accumulated upon said option price. At said time and in the event that the $60,000. paid as herein provided the leased premises shall immediately become the property of the Lessee and Lessors agree to promptly execute and deliver to Lessee a good and sufficient mining deed conveying all their right, title and interest in and to said premises to the Lessee.

IN WITNESS WHEREOF the parties hereto have set their hands and seals this 8TH day of June, A. D., 1965.

T. G. Dunham
T. G. Dunham

Ellen M. Dunham
ELLEN M. DUNHAM

LESSORS

THE IDAHO INVESTMENT CORPORATION, an Idaho corporation

WITNESS:
W. R. SOTT

By Fred M. Frazier
Its PRESIDENT
FRED M. FRAZIER

LESSEE

ADDENDUM:

THIS ADDENDUM IS IN ADDITION TO AND MADE A PART OF THE ABOVE AGREEMENT DATED AND ENTERED INTO THIS 8TH DAY OF JUNE 1965.

COMMENCING JULY 1ST 1965 AND ON THE 1ST DAY OF EACH MONTH THEREAFTER AN ADVANCE ROYALTY OF $100.00 PER MONTH SHALL BE PAID WHILE THE CONTRACT REFERRED TO ABOVE CONTINUES IN FULL FORCE AND EFFECT. SAID $100.00 PAYMENT PER MONTH IS UNDERSTOOD TO BE A MINIMUM ROYALTY PAYMENT AND IT IS UNDERSTOOD AND AGREED TO BY BOTH PARTIES THAT THE $100.00 PAYMENTS SHALL APPLY AND ACCRUE TO THE TOTAL PURCHASE PRICE REFERRED TO IN THE ABOVE AGREEMENT.

T. G. Dunham
T. G. DUNHAM

Ellen M. Dunham
ELLEN M. DUNHAM

WITNESS:
W. R. SOTT

IDAHO INVESTMENT CORP. AN IDAHO CORP.
Fred M. Frazier
FRED M. FRAZIER PRESIDENT

2. APPLICANTS RIGHTS IN LAND (Cont'd)

This property has been recorded under these names for many years. We know of no other names by which this property is known.

(c) The lien and subordination agreements have not been obtained. It is impossible to provide letters of refusal as the owner is partially blind and does not communicate by writing.

Efforts will continue to be made to obtain a lien agreement on MME Form 52. If this is not accomplished by the time the OME contract is to be signed, a performance bond using Standard Form 25 will be supplied. This will be executed by an approved corporate surety or two responsible individual sureties.

Very sure of a gov. contract?

?

3. PHYSICAL DESCRIPTION

(a) This property was originally worked in the 1880's and has not been worked since around 1910, as far as is known. It is not possible for the writer to describe in detail or illustrate with maps or sketches all mining or exploration operations which have been conducted upon this land. The only existing mine works are the old dumps on the property. There are no production facilities existing on the property at this time.

(b) The applicant did not have any interest in and was not aware of any of the operations described in (a) as this work was done approximately 60 years to 70 years ago under other ownership.

(c) To our knowledge, there are no copies of settlement sheets or mine records available. The published data states that in 1889 Mr. Jensen shipped a car load of ore from the New York Property which averaged 10% in copper, 45 Oz. in silver and $5.00 in gold to the ton.

3. PHYSICAL DESCRIPTION (Cont'd)

The Bureau of Mines letter gives the values of minerals of a shipment of rock from the dumps in 1954.

(d) We do not know of any known ore reserves but assume that with depth there should be reserves. Why?

(e) The geologic features of the New York Property are described in the geological report under General Geology. By narrative, the ore minerals, geologic formation, and type of deposit is described. (See map A.)

(f) The reasons for expecting to find ore are in the current geologist report. Map A further illustrates the geological target. The area we propose to explore has a history of silver production and from all indications values of silver, copper, lead, and zinc will be found at depths beyond the 160 foot level and also when exploring along the two "strong" vein or dike, systems. ? not submitted

Attachment 3c

3c

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF MINES
AREA V

BUILDING 20
DENVER FEDERAL CENTER
DENVER, COLORADO 80225

Mineral Resource Office

August 25, 1965

Mr. H. D. Williams
Idaho Investment Corporation
1924 South Lakewood
Tulsa, Oklahoma 74112

Dear Mr. Williams:

Reference is made to your letter of August 9 addressed to Mr. Mullen concerning production at the New York mine, Red Rocks mining district, Santa Cruz County, Ariz.

Records in our files are compiled from voluntary reports by owners and/or operators. The absence of any record on the production of ore does not necessarily mean that the mine was idle but that the owner or operator did not respond to our request for information concerning production. Our records for the production of ore at the New York mine show that Mr. Alex de la Ossa, 323 Hudgen Street, Nogales, Ariz., shipped 14 tons of lead ore in 1954. The total quantity of metal contained in the shipment was 186 ounces of silver, ± 13 oz gold 226 pounds of copper and 2,116 pounds of lead.

If we can be of assistance to you, please let us know.

Sincerely yours,

L. P. Larson

L. P. Larson
Mining Engineer

REDROCK DISTRICT

Pg. 240 - Bull 482

General Features

The district contains four kinds of rock, which are disposed in parallel northwest-southeast belts. Beginning on the northeast they are limestone, conglomerate, andesite, and rhyolite. The limestone belt is but a part of a much broader belt of undifferentiated Paleozoic limestones that lie outside of the district. Within the district the belt has a width of about a mile. It includes the crest of the Canelo Hills and their upper southwest slope. The general structure is that of a monocline dipping to the southwest, with a fault plane somewhere along the northeastern flank of the hills. The belt is composed of relatively thick-bedded cherty limestones of usually light-gray color, which strike parallel to the ridge, about N.35° W., and dip 15°-30° SW. These beds flatten to the east, near the crest of the range, on the eastern flank of which thin-bedded limestones dip to the southwest at medium angles.

Overlying the limestone on the southwest side is a belt of coarse reddish conglomerate composed of pebbles and cobbles of red sandstone, limestone, chert, red rhyolite, and dark andesite cemented by sand, whose estimated thickness is between 300 and 500 feet. It dips 30° SW. and is probably of Tertiary age.

The valley of Redrock Canyon is underlain by flows of dark-gray porphyritic andesite which overlie the sedimentary rocks of the Canelo Hills, usually overlapping the red conglomerate above described, and toward the south, near Meadow Valley Flat, andesite also overlaps the older limestones.

The peculiar flat-topped hill a mile north-northwest of the Jensen ranch is composed of reddish rhyolite similar to that of Red Mountain, south of Patagonia. The mountain which lies between Harshaw and Redrock canyons and reaches an altitude of 5,700 feet is also rhyolite, as is the spur running northeastward toward the flat-topped hill just mentioned.

The andesite flows of Redrock Canyon cover this rhyolite and have a rather even upper limit at elevations of about 4,900 to 5,100 feet. The andesite weathers into rounded forms of a dull-gray to chocolate-brown color. It is cut by an approximately east-west system of faults whose fissures are occupied by dikes of a black porphyritic olivine-bearing basalt, also by dikes of a semmingly younger light-colored acidic intrusive rock that trend in both east-west and north-south directions. Both of these intrusive rocks crop out boldly above the surface of the older mass.

The dome-shaped hill just northwest of Canelo Pass is composed of a rather coarse granite porphyry which is exposed on its west flank and is overlain by andesite. The andesite flow, however, is apparently thin, as it is reported that at a depth of 70 feet in the Meadow Valley shaft the "quartz porphyry" was encountered under andesite, the contact between the two dipping about 30° N.

HISTORY AND PRODUCTION. From USGS. Bull 582

P. 241

The first mining in the district was done by a party of Frenchmen who came into the country in the late seventies. M. Carre, one of the party, located the La Plata mine in 1881 and with his partners worked it until 1883, during that time, according to rumor, obtaining $10,000 from oxidized silver ores. At about the same time Sala & Michelato located a claim about at mile north of the La Plata

and these properties were in 1886 relocated by Peter Jensen and partners, who still hold the New York mine, located by Sala & Michelato. In 1899 Mr. Jensen shipped a carload of ore from the New York, which, averaged 10 per cent in copper and 45 ounces in silver and $5 in gold to the ton.

The only other mine worked in the early days is the Meadow Valley mine, about 1½ miles south of the La Plata. In 1881 Frank Olsen and his partner sunk several shallow shafts here on an east-west vein, which at the surface contained some rich pockets of horn silver. These did not continue in depth, however, and owing to difficulties with water and lack of funds work was discontinued.

There are also numerous small prospects in the district on which but little development work has been done. Of the larger properties all but one are located in the southeastern part of the district, in an area about 2 miles square on the southwest slope of the Canelo Hills, between elevations of 4,700 and 5,500 feet.

NEW YORK (JENSEN) MINE

The main workings of the New York or Jensen mine are situated a mile west of the La Plata mine, on the low hills in the upper Redrock drainage basin, about three-fourths of a mile east of Redrock Wash and 8½ miles east-southeast of Patagonia.

About 850 feet of development work has been done, most of it on the East claim, which has a 160-foot shaft sunk at the top of the hill with 200 feet of drifting. A 50-foot crosscut and a 250-foot drift are located about 200 feet west and 50 feet below the shaft. There are also a few shallow pits on the croppings. Water stands in the deeper workings.

The topography is rough. The country rock is a dark chocolate-brown altered andesite cut by two dikes. The older dike is a red-dish banded rhyolite which breaks into plates along what appear to be flow lines. It is about 10 feet wide, dips 55° NE., and is traceable by scattered outcrops for about 1½ miles to the southeast. So far as could be seen it was mineralized at only a few points. The ore body is a quartzose dike or ledge ranging from about 40 to 60 feet in width. It strikes N. 70° E., dips 80° S., and offsets the older dike about 2 feet. This ledge contains throughout widely disseminated iron and copper pyrites, which on weathering have stained the croppings yellowish with small patches of green and blue. At the main workings there is near the center of the ledge about 8 feet of very siliceous material in which the metallic minerals are apparently much more concentrated. The croppings here are stained red by iron. They are only slightly colored by copper carbonates but show some lead and manganese minerals of the oxidized zone. It is a peculiarity of the deposit, however, that sulphides show immediately at the surface mixed with the oxidized ores. Mr. Jensen reported that on the East claim there were at the surface some native silver and considerable lead associated with iron, but at water level, at a depth of 30 feet, the lead gave way to copper and zinc began to appear. The last ore shipped is estimated to average $35 a ton in silver, copper, lead, and gold, averaging approximately 22 ounces in silver to the ton.

Not noted in Bull 582

Pg. 241 (La Plata mine. Shipped ore. 10% Cu. 45 oz. Ag $5.00 Au. Per ton)

CONCLUSION.

The Redrock district as a whole is not favorable for exploration, for the prevailing rock, the late Tertiary andesite, is in general undisturbed either by movement or by later intrusion. The ground that seems to warrant exploration is the portion which lies between Redrock Wash and the southwestern flank of the

Canelo Hills, along which there appears to have been some postandesite movement and intrusion. The more promising veins are those associated with the acidic intrusions, as at the New York and Meadow Valley mines.

Mineral Deposits of the Santa Rita and Patagonia Mountains - Arizona
by Frank C. Schrader; Bulletin 582; Department of the Interior;
United States Geological Survey; Washington Government Printing Office
1915

3. PHYSICAL DESCRIPTION (Cont'd)

The area we propose to explore has been sampled by our Geologist. The sampling method used was random sampling from dumps and copies of assay certificates are enclosed. The following identification numbers apply to this particular piece of property.

NUMBERS	SILVER IN OUNCES	DATES
5892	7.39	3-30-65
5893	3.10	3-30-65
5977	.69	3-30-65
5988	3.68	3-30-65
5996	.10	3-30-65
E-58	1.00	4-13-65

(g) We are enclosing with this application two copies of a geologic report and assay documents. No assay maps were made. The enclosed geologic report has been made and information gathered for this particular application. We do request the return of all reports.

McDougald's? below.

Attachment 3g

HAWLEY & HAWLEY

ASSAYERS AND CHEMISTS, INC.

Registered Assayers

1700 WEST GRANT ROAD - TELEPHONE 622-4836 - POST OFFICE BOX 5934

TUCSON, ARIZONA 85703

THE SOUTHWEST'S LEADING ASSAYERS AND REPRESENTATIVES

Branch Representatives at Buyer's Plants:
Phelps Dodge Corp., Douglas, Arizona; ASARCO, El Paso, Amarillo, Texas and Hayden, Arizona

IDENTIFICATION	Gold ozs.	Silver ozs.	Lead %	Copper %	Ox. Copper %	Zinc %	Mo. %		
5876	.010	1.57	.91			0.26			
5877	Trace	.14							
5878	Trace	.48		.12					
5881	nil	2.40		2.00		0.10			
5882	nil	.20		.11					
5883	nil	.40		.94					
5884	nil	2.50		1.84					
5885	Trace	6.90		1.03					
5886	Trace	3.60		.35					
5887	nil	.60		.85					
5888	nil	.60	2.12			0.05			
New York 5892 ✓	.010	7.39	✓						
New York 5893 ✓	.005	3.10	✓						
5976	.005	4.70		4.46 ✓					
New York 5977 ✓	.006	.69	✓						
New York 5987	Trace	2.10		8.38 ✓		16.76			
New York 5988 ✓	.020	3.68	✓						
New York 5996 ✓	nil	.10	✓						
5997	nil	.20							
5998	.020	2.68	✓	12.75 ✓					

CC: Idaho Investment Co.
ADD: Attn. Mr. Wm. D. McDougald
CITY: 619 East Locust Lane
ADD: Moab, Utah
CITY: cc: Mr. Mont L. Bayer
~~General Delivery, Patagonia, Ariz.~~

REMARKS: "Special"

Page 1 of 2

Analysis Cert. By

Preparation $
Analysis $
$

ACC: WILLIAM D. MCDOUGALD

Date Spl. Received 4/13/65

Date Comp. 4/22/65

TUC326551

HAWLEY & HAWLEY
ASSAYERS AND CHEMISTS, INC.
1700 W. GRANT RD. • BOX 5934 • 622-4836
TUCSON, ARIZONA 85703

Attachement 3g

BRANCHES
DOUGLAS, ARIZONA
HAYDEN, ARIZONA
EL PASO, TEXAS
AMARILLO, TEXAS

IDENTIFICATION	GOLD OZS	SILVER OZS	LEAD %	COPPER %	ZINC %	MO. %	IRON %		
[illegible]	[illegible]	[illegible]		2.57	BUNGO #2 - Duchene				
[illegible]	trace	trace	1.15		trace				
[illegible]	[illegible]	[illegible]	[illegible]		0.01				
[illegible]	trace	[illegible]	[illegible]		[illegible]				
[illegible]	[illegible]	[illegible]			[illegible]				
[illegible]	trace	[illegible]			trace	OLD TIME K-SE dump			
[illegible]	trace	0.30			[illegible]	OLD TIMER DUMPS			
[illegible]	0.002	0.30			2.35	OLD LA PLATA DUMPS			

Jones Hardstake Hdqr.

CC: [illegible] Corporation
ADD. [illegible]
CITY: [illegible], Idaho
DO: [illegible] S. Matsugala
CITY [illegible], Utah
ACC: [illegible]

REMARKS:
"Special"

ANALYSIS CERT. BY [illegible]

PREPARATION $ [illegible]
ANALYSIS $ [illegible]

DATE SPL. RECEIVED [illegible]
DATE COMPL. [illegible]
$ [illegible]

Preliminary Geologic Report

-On-

New York Group of Claims

-Located in-

Red Rock Mining District,

Santa Cruz County, Arizona

-Prepared for the-

Idaho Investment Corporation

By:

Wm. Dean McDougald
Consulting Geologist

LOCATION: The New York group of claims are located in Sections 9, 10, 15, and 16, T 22S., R 17E., Santa Cruz County, Arizona; "Old" district location is the Red Rock; Air mile distance is 8, SE of Patagonia, Arizona; Topographical, and geographical location finds the claim group situated on the western "low" extension of the Canelo Hills and in the upper Red Rock drainage basin.

ACCESSIBILITY: Access to the claim area is by taking Harshaw Creek road (improved secondary) nine (9) miles Southeast of Patagonia, Arizona; thence, the Meadow Valley road (improved secondary) four (4) miles Northeast; thence, North along an unimproved county road, two (2) miles into the claim area; access to the claim area is only restricted during long wet seasons; these restrictions are in the unimproved creek crossings and muddy flat areas; these will not restrict year around travel--after minor improvements are made. Elevations range from 4700 to 5500 feet above sea level in the general claim area. Working season will be twelve (12) months each year.

OWNERSHIP: The Idaho Investment Corporation obtained a long term Lease, with Option to purchase on the ten (10) claims--known as the New York group. The claims were leased from T. G. and Ellen M. Dunham of Patagonia, Arizona. The following are the County-Recordings-Books and pages:

CLAIM NAME		BOOK NO.	PAGE NO.
New York No. 1		28	130
New York No. 2		28	131
New York No. 3		29	483
New York No. 4	#1?	25	337
New York No. 5		30	377
New York No. 6		60	36
Bingo No. 1		55	454
Bingo No. 2		30	324
Bingo No. 3	#5?	60	34
Bingo No. 4		60	35

County Seat is Nogales; Santa Cruz County, Arizona; the claim group is located in Sections 9, 10, 15 and 16, T 22S., R 17E. The claims are unpatented mining lode claims. Mr. Dunham has held some of the claims (reported) since 1917. The original claim was located in 1883 by two French Prospectors, named - Sala and Michelato; it was later known as the Jensen mine, after relocation by Peter Jensen in 1886; and, later, around 1900 became known as the New York Mine.

HISTORY & PAST PRODUCTION

The exact values extracted from the New York claims are unknown. Most of the older mines in this area are all lacking records on early (1880-1910) production. Records were not kept, as they are today. Shipments of ore were rich, and small, most of them made by pack-mule, or wagon; or a combination of animal and train to West Coast, East Coast, and European buying points. In 1899 Mr. Jensen shipped a carload of ore from the New York, which averaged a reported 10 per cent in copper, 45 ounce in silver and $5 in gold to the ton; this is the highest reported values produced from the claims? chains? The last ore, 1914, is estimated to average $35 a ton in silver, copper lead, and gold. From 25,000 to 50,000 cubic feet of materials have been removed from the New York main workings area; the dumps are still in tack; I estimate the past production from the New York between $75,000 and $100,000. I've heard reports from the present owner as around $300,000. This, I believe, would be in the "high" side.

see Bull. 582 p. 241

individual metals?

Very little, if any, production has come from the group since 1914. This property is like many others in Southern Arizona and other

Western states; people either could not produce an ore at a profit, or they were just too busy working at other jobs to mine, or develope. Mr. Dunham is now 85 years old; he worked until around 65 on regular jobs.

Recent years have brought about a number of large copper-low grade-search projects in this area; Anaconda, Phelps Dodge, West Plains, Kerr McGee and Duval are active with long range programs in this area. Up to around ten years ago this segment of Arizona was passed by as a possible potential mining-profitable area. It only stands to reason that smaller commercial deposits will be found in this area. The small Red Rock Mining district has distinct and "strong" veins to explore. Acidic igneous dikes and other geologic units also encourage this thinking. The dumps in this general area are higher in silver and other metals than the "many" I sampled in Southeast Arizona. Dumps are not conclusive; however, they do tell a story of materials and gangue materials formerly encountered and removed.

GENERAL GEOLOGY

The Red Rock district exhibits, basically, four types of rock formations; these units are now liniated into distinct Northwest-Southeast belts. Structural deformation and movements left this general area in paralleling, Northwest-Southeast mountain ranges, hills and drainages. Thick bedded, cherty limestones of Paleogoic ages, conglomerates and other clastics of Paleogoic ages and Cretaceous aged clastics and limestones make up the partially exposed sedimentary belts; Acidic intrusive rocks, andesites and Rhyolites compose most of the igneous rock types. Some basic dikes were noted in the Southwestern portion of the district.

The topography in the general claim area is "mild"; road construction for access and drill sites will be reasonable.

The main country rock is a dark brown andesite, which is cut by two known dikes. The older dike is around 10 feet wide, dips 55 degrees to Northeast, and can be traced some 1 1/2 miles Southeast, until it disappears under younger igneous flow cover. This dike is mineralized in a number of places, and I believe might yield commercial grades and quantities when properly explored.

The main ore body is in a 40 to 60 feet wide acidic dike that strikes N 70° E and dips 80° to S. W.; this dike offsets the older dike by some two feet displacement. This dike has a high copper and iron pyritic--dessiminated ratio.

Mineralogical studies have not been completed on the host rock, country rock and metallic minerals; oxides and sulphides are present in the upper levels, together, which is unusual. Carbonates were also noted. A reduction in head content has been previously noted below the water level; the deeper levels are under water. ?

Rich silver pockets were uncovered near the surface and removed in the early stages; however, it is interesting to note that the last production from the deeper levels, in 1914, produced a good copper-silver ratio ore.

There are approximately 900 feet of development work on the New York No. 1 claim; this includes one 160-foot shaft plus 740 feet of stoping, inclines, drifts and crosscut drifts.

I have employed Mr. Robert Lenon, Registered Mining Engineer, Patagonia, to survey the upper workings and immediate mine workings area in a small-detail scale and the ten claims on a larger scale. Mr. Lenon has been tied up on patent work and has not, as yet, performed the work; I also wanted to show preliminary recommended ten (10) exploratory diamond core hole locations (staggering), alternating locations along vein direction, spaced about 400 feet apart on the same side of the veins; these would provide testing each 200 feet along the vein at differing levels; they would be 45-60° angle holes and would be 100% core.

I believe that this drilling, along with around 400 feet of incline 5 x 7 exploratory drifts, plus the necessary surface plant and old workings cleanup will put the New York claims into a development status. The 400 feet of incline drifting would come as a "second stage" exploratory program, and would be selected after the drilling. The following samples were taken from dump materials, channel acts along near surface vein faces on the New York group:

Sample No.		AU.	AG.	PB.	CU.	ZN.
5977	Dump, SW of N.Y. main dump puritized materials-1500' SW of N.Y. #6.	.006	.69			
5987	Select vein material N. Y. dump SW workings-top of dump last mining?	Tr.	2.10		8.38	16.76
5988	Puritized materials, main N. Y. #1	Nil	.60	2.12		.05
5892	Vein materials-lower main dump N. Y. #1	.01	7.39			
5893	Upper N.Y.#1 dump by shaft puritized materials-grabs.	.005	3.10			
5996	Northernmost dump-N.Y.#1 Outcrop-Ag. check	Nil	.10			
E-58	Disc Cut-Bingo #2 27" channel cut along N. wall near base of incline	Tr.	1.00		1.67	

The above samplings are just preliminary in nature; they are not conclusive of anything except that the New York group contains good copper and silver values.

On my various trips for your corporation to the Southeast Arizona districts I examined some fifty (50) or more properties; they were located in the Ruby, Patagonia, Red Rock, Tyndall, Wrightston, and Harshaw districts; the New York area shows much stronger indications and value-than any examined; most of the properties examined were small. There have been some large operations in these districts. They were large operations at the time produced.

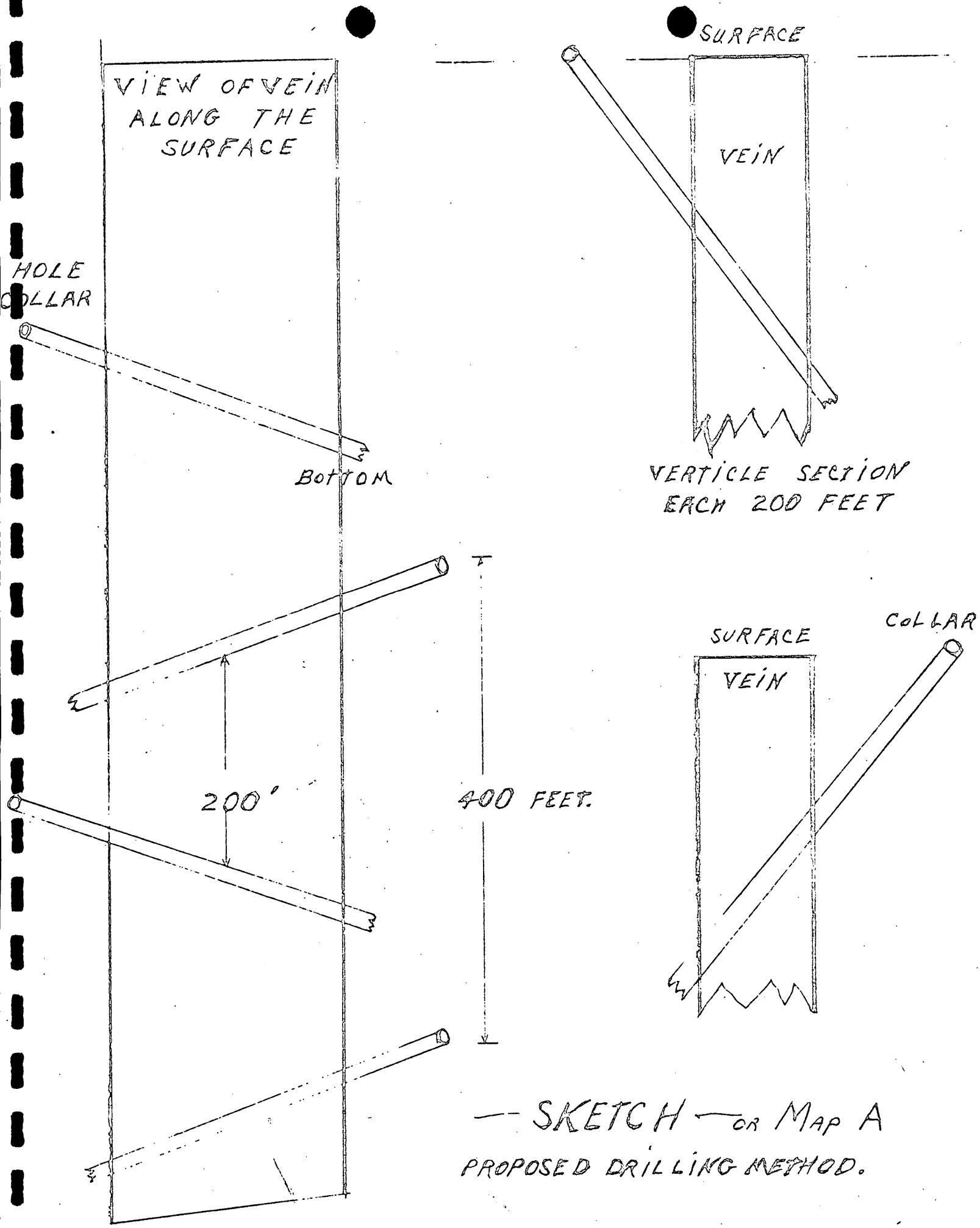
RECOMMENDATIONS & CONCLUSIONS

I highly recommend the New York group of claims for a company exploratory program. I recommend at least ten (10) 500 foot diamond core holes, rehabitation of the old shaft and drifts, plus at least 400 feet of exploratory drifting to be selected after the drill program. Needed road improvements and drill site constructions have been discussed and outlined with one of your staff. Also preliminary plant and surface requirements have been tentatively outlined. We need the preliminary engineering work requirements from Mr. Lenon.

From all indication, values of silver, copper, lead, and zinc will be found at depths beyond the 160 foot level and also when exploring along the two "strong" veins, or dike, systems.

This preliminary geologic report respectfully submitted this 14th day of August, 1965.

Wm. Dean McDougald
Consulting Mining Geologist



— SKETCH — OR MAP A

PROPOSED DRILLING METHOD.

NEW YORK MINE

4. ACCESSIBILITY OF PROPERTY

(a) Howard D. Williams, 1924 South Lakewood, Tulsa, 12, Oklahoma (Project Engineer) will meet with the OME representative. The OME representative can call collect to Tulsa 918-RI-36296.

With a few days advance notice we will arrange to have the company pilot pick up the OME representative in Denver and the following will accompany the OME representative to the property.

1. Howard D. Williams (Project Engineer) Tulsa, Okla.
2. Loren Keenan (Mining Superintendent) Twin Falls, Idaho. Phone 208-733-4124.
3. Bill McDougald (Consulting Geologist) Moab, Utah.

The property is accessable with a jeep or other four wheel drive vehicle. We have this transportation in the area. There are dumps and mineralized outcroppings that can be examined, the underground mine workings are not accessable.

4. ACCESSIBILITY OF PROPERTY (Cont'd)

(b) SHIPPING AND SUPPLY POINTS

Shipping points

Magna Copper Co. (Cu, Au, Ag,) Superior, Arizona 163 miles from location.

American Smelting and Refining Co. (Cu, Ag.) Hayden, Arizona, 136 miles from location.

Supply Points

Tucson, Arizona, 70 miles from location.

Nogales, Arizona, 30 miles from location.

5. EXPLORATION WORK

(a) Surface Trench Sampling

Trenching can be done with a bulldozer. The average cost will be $6 to $8 (dollars) per cubic yard of material removed. 30 cu. yds/day?

?

Doesn't check with bids?

A bulldozer of sufficient power to handle the job will cost approximately $180.00 per day. Three days of trenching is proposed to assist in sampling the mineralized area to determine if better locations for drilling can be located:

Ten trenches @54.00=$540.00

Sampling trenching work should be done with as many as three samples per trench: what metals?

Thirty samples @ $8.00	= $240.00
Trenching	= $540.00
	$780.00

Surface Core Drilling- Our geologist recommends a diamond drilling program. The location for each hole together with its direction, angle, and depth will be determined upon receiving the completed trenching information.

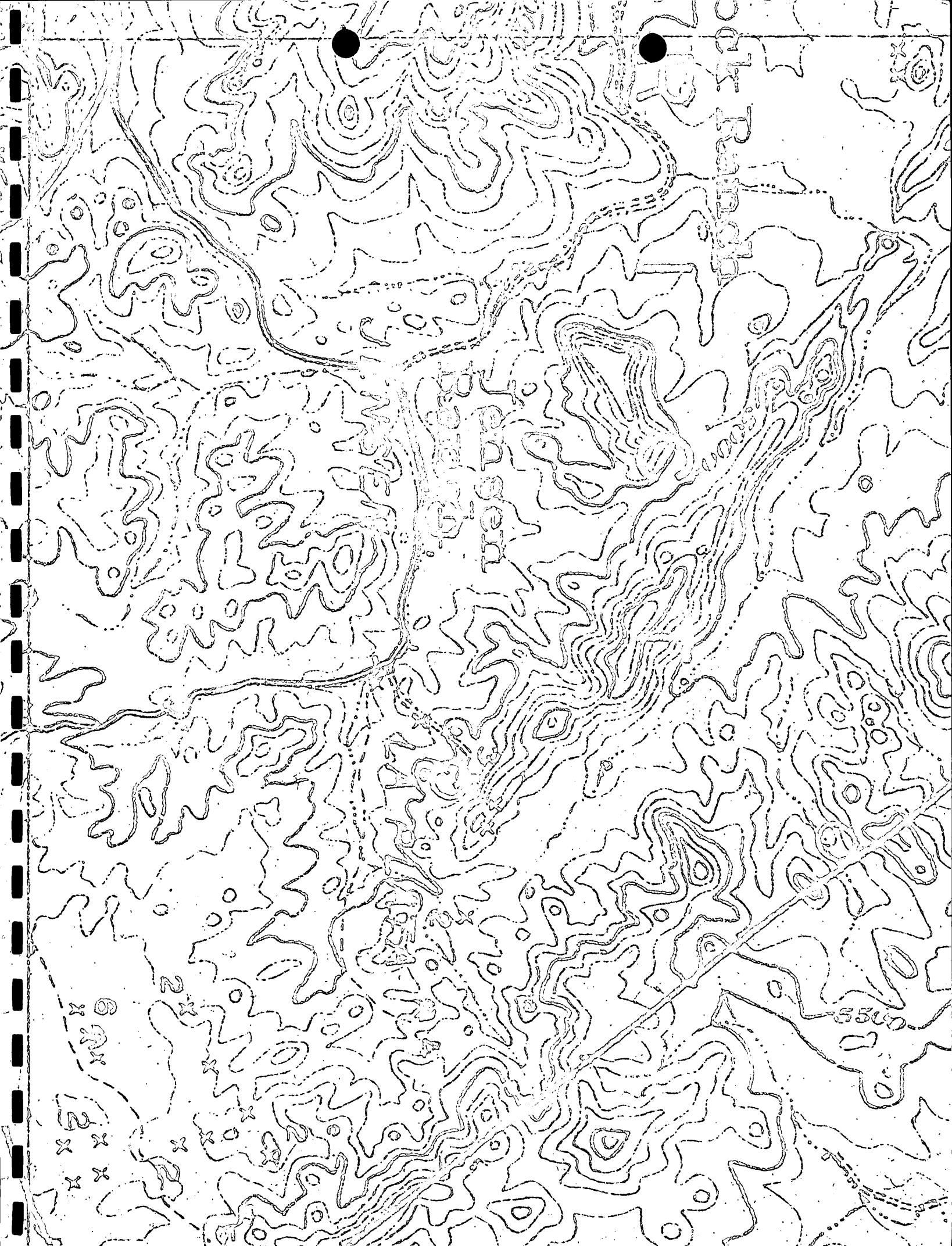
5. EXPLORATION WORK (Cont'd)

The initial drilling program should be rather extensive. However, a program of 5,000 feet from the surface should be the minimum to establish the extent of the proposed underground exploration program. This drilling will be conducted along the mineralized outcrops. The drilling will be conducted with either an NX or BX bit. The geologist report describes this in narrative.

Drilling costs, 5,000 ft. at $7.04	$35,200.00
Water truck rental, approximately 4 months	1,060.00
Contingencies ?	3,520.00
	$39,780.00

(b) Road Preparation- A bulldozer will be needed to improve the present road for two miles and from this road 4800 feet of new road will be constructed to the main shaft of the New York mine. Map B shows the proposed location, length, type of road and the proposed methods of construction. This new road will run along the scattered outcrops for approximately one mile to the south wherever possible.

not submitted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5. EXPLORATION WORK (Cont'd)

The preparation of drill roads and drill sites can be done with the least possible costs through this method.

The following dozer work is proposed:

1.	Improve present road two miles:	$1, 134. 00
2.	4800 feet of new road:	936. 00
3.	Prepare drill roads and 10 drill sites @$100. 00 each 7	1, 000. 00
		3, 070. 00

(c) It is estimated that after the OME contract is executed, work will be started within thirty days. The enclosed "Anticipated Rate of Progress Schedule" shows the average daily and monthly rate of progress for each type of work.

6. EXPERIENCE

The management of this firm has over 60 years experience in the mining business, including fifteen years as an independent mine operator in the Picher Lead and Zinc Fields of Kansas, Missouri and Oklahoma. There will be more than forty-five years total experience in supervision of mining operations in this company. The superintendent has been drilling, drifting, prospecting, and mining on a contract basis for several years. During the last several years, our company has kept abreast of developments in the mining industry and as silver has become more attractive, has singled out and investigated some fifty prospective silver properties. Due to the incentive offered by the government on silver, it is our opinion an exploration program should be carried out on the New York Mine property.

6. EXPERIENCE (Cont'd)

ADMINISTRATION - Fred Frazier

President of Sierra Life Insurance Company, Chairman of the Board of Idaho Investment Corporation, Mr. Frazier lived in Moab, Utah from 1950 to 1957. During this time he was active in the Uranium Exploration and Mining business. He operated and produced gold, silver, copper and uranium mines in the Western United States. Mr. Frazier has worked in all phases of mining, from operation to administration through ownership. His participation in this venture will be financing, management and administration.

PROJECT ENGINEER - Howard D. Williams

Formerly associated with a public owned mining and oil company as Secretary-Treasurer and Field Coordinator. Tidewater Oil Company procurement of leases, and Coordinator of Drilling exploration. His activities and experience in the mining business includes experience in Tri-State Mining Field, Joplin, Missouri, Colorado Plateau area, Moab, Utah and Salida, Colorado.

6. EXPERIENCE (Cont'd)

MINING SUPERINTENDENT- Loren Keenan

Active in the Tri-State mining field, Picher, Oklahoma, from 1924 until 1954. Worked with Eagle-Picher Mining Company prior to becoming an independent mine operator. Operator of the Robinson Mill and Mines, which averaged approximately 700 tons per day from 1939 until 1944. Mr. Keenan operated various mines and the Harris Mill which produced an average of 800 tons per day from 1944 until 1954 when the depressed market for lead and zinc closed the Tri-State mining field. Since 1954 he has operated in the Moab, Albuquerque and Tri-State areas.

CONSULTING GEOLOGIST- Bill McDougald

Graduated from University of Utah in 1952 with a Bachelor of Science in Geology. Graduated in 1953 with a Master of Science in Geology. College of Mines and Minerals. Has lived in the Colorado Plateau area since graduating. Employed in exploration and evaluation of mineral deposits since 1953. Mr. McDougald has served as a Consulting Geologist to this organization since 1954 with offices in Moab, Utah.

7. INDEPENDENT CONTRACTS

Each item of work as described under Section Five, Exploratory Work, and all proposed exploratory work will be conducted by independent contractors. The number of units and the unit cost for each time of work as described under 5 (a) "Exploratory Work" such as drilling, drifting, bulldozing, etc. has been included under 5 (a), and the bids from three qualified contractors are attached hereto.

WEEKLY

Anticipated Rate of Progress From Go Ahead

	1	2	3	4	5	6	7	8	9	10	11	12	13	TOTAL	COMMENTS
1. Go Ahead	X	X													Time delay
2. Make Ready Time			X												
3. Road Preparation				X	X									115 hrs	2 Weeks
4. Exploration Trenches						X								24 hrs	1/2 Week
5. Sampling Trenches						X								24 hrs	1/2 Week
6. Construct Drill Sites							X	X						80 hrs	2 Weeks
7. Diamond Drilling									X	X	X	X	X		16 cont. Weeks
8. Engineering Reporting															
9.															
10.															
11.															
12.															
13.															
14.															
15.															
16.															
17.															
18.															
TOTAL															

WEEKLY

Anticipated Rate of Progress From Go Ahead

	14	15	16	17	18	19	20	21	22	23	24	25	26	TOTAL	COMMENTS
1. Go Ahead															
2. Make Ready Time															
3. Road Preparation															
4. Exploration Trenches															
5. Sampling Trenches															
6. Construct Drill Sites															
7. Diamond Drilling	X	X	X	X	X	X	X	X	X						16 Weeks Total
8. Engineering Reporting										X	X	X	X		4 Weeks
9.															
10.															
11.															
12.															
13.															
14.															
15.															
16.															
17.															
18.															
TOTAL															

PROPOSED USE OF OME FUNDS:

1.	Surveying	$ 520.00	? material?
2.	Road preparation	3,070.00	✓
3.	Trenching	540.00	✓
4.	Sampling	240.00	
5.	5,000 foot diamond drilling 500 foot (each)	39,780.00	✓ 5(a)?
6.	Consulting Geologist	3,600.00	?
7.	Engineering & Supervision (Direct field time, does not include travel expenses)	11,050.00	$19,850.00 $3.97/ft.
8.?	Field labor - 2 helpers	5,200.00	
9.	Equipment rental Pickup, inc. gas & oil $100.00 per month $.06 per mile for gas & oil 1,000 miles per month	960.00	
	TOTAL	$ 64,960.00	

A 75% Participation Loan would total $48,720.00 from the O.M.E.

LABOR

Pay Scale Classification

Mining Supt.	$ 225.00 weekly
Project Engineer	200.00 weekly
Field Labor	110.00 weekly
Truck Driver	90.00 weekly

Attachment 7a

DIAMOND CORE DRILLING
DIAMOND DRILLING EQUIPMENT
GROUTING
FOUNDATION TESTING
MINING
QUARRYING
SHAFT SINKING
TUNNEL DRIVING
MINE PLANT DESIGN
AND FABRICATION

BOYLES BROS. DRILLING COMPANY
CONTRACTORS - ENGINEERS - GEOLOGISTS
10801 North 21st Avenue
PHOENIX 21, ARIZONA
Phones: Office 944-1731
Home 947-0637

General Offices and Plant
1624 Pioneer Road P. O. Box 58
SALT LAKE CITY 10, UTAH
HUnter 7-7595

BRANCH OFFICES
PHOENIX
RENO
SPOKANE
DENVER
SACRAMENTO
ST. LOUIS

August 2, 1965

Idaho Investment Company
P.O. Box 389
Twin Falls, Idaho

Attention: Howard D. Willia

Dear Mr. Williams:

For your core drilling of approximately 5000 feet in the Patagonia, Arizona area, we submit the following prices.

1. Drilling	BXWL	NXWL	NC or Collar Pipe
0 to 500 feet	5.90	6.40	6.90

2. Cementing, if necessary, $12.50 per hour plus cost of cement or cement substitutes, including drilling mud and chemicals.

3. Water truck rental of $190.00 per month plus 12 cents a mile. Water to be hauled from your source of supply.

4. Casing lost or ordered left in place, will be charged for at list price.

5. Core boxes can be furnished at $1.00 per box.

Thanks for asking for our prices. I'm sure you will be pleased with our work.

~~Sincerely~~ yours,

J.E. Roberts

J.E. Roberts
District Manager

Attachment 7a

DIAMOND CORE DRILLING
DIAMOND DRILLING EQUIPMENT
GROUTING
FOUNDATION TESTING
MINING
QUARRYING
SHAFT SINKING
TUNNEL DRIVING
MINE PLANT DESIGN
AND FABRICATION

Bowles Bros. DRILLING COMPANY

CONTRACTORS-ENGINEERS-GEOLOGISTS
General Offices and Plant
1624 Pioneer Road P. O. Box 58 HUnter 7-7595
SALT LAKE CITY 10, UTAH

BRANCH OFFICES
PHOENIX
RENO
SPOKANE
DENVER
SACRAMENTO
ST. LOUIS

August 31, 1965

Reply to:

Idaho Investment Company
Box 389
Twin Falls, Idaho

Attention: Howard D. Williams

Gentlemen:

We are pleased to furnish the following estimated prices for work at the Jensen Mine, near Patagonia, Arizona:

Bulldozer operation, 219 hrs. @ $35.09	$7,684.71
includes 63 hrs. improving 2 miles existing roads	2210.67
52 hrs. build 4800 ft. new road	1824.68
80 hrs. construct 10 drill sites and drill roads	2807.20
24 hrs. exploration trenches	842.16
5 x 7 Incline at 21°, 400 LF @ $190.00	$76,000.00
5 x 7 Incline at 29°, 400 LF @ $220.00	$88,000.00
6 x 9 Shaft, 160 LF @ $300.00 includes setting support on 6 to 8 ft. centers	$48,000.00
Providing headframe and small hoist suitable for this project	$8,500.00

In all cases, these prices assume dry conditions. If water is encountered an additional charge will be made to reflect this condition. No support is included in prices for the inclines. If rock conditions indicate that support is needed, an additional charge will be made for this.

The above prices reflect conditions as we understand exist at the present time, and are not based upon actual inspection of the site.

BOYLES BROS. DRILLING CO.

Thank you for contacting us about this work. If you decide to favor us with a contract, we have crews experienced in this type of operation and are sure that our work will be satisfactory to you.

Very truly yours,

R. G. Pinkerton
Chief Engineer

RGP:bg

Attachment 7a

TULSA STEEL FABRICATORS

A DIVISION OF

LOONEY SHEET METAL CONSTRUCTION CO., INC.

PHONE AREA CODE 918
CIRCLE 5-5966

111 EAST 64 HIGHWAY
SAND SPRINGS, OKLAHOMA 74063

September 10, 1965

Idaho Investment Corporation
Box 389
Twin Falls, Idaho

Attn: Mr. Howard D. Williams

Gentlemen:

At your request we provide the following estimated quotation on 5,000 feet of exploration on the New York Property, Patagonia, Arizona.

Per your instructions this is a turn key job which includes cementing if necessary, water equipment rentals, and all necessary miscellaneous expenses that are encountered in this type of drilling.

DRILLING-each hole not more than 500 ft.	$10.00 per foot
Bulldozer including operator:	
Improve 2 miles of existing road	$ 1,250.00
4800 feet of new road @ $2.10 per ft.	1,008.00
Trenching	550.00
10 drill sites and roads	1,100.00
5x7 incline, 21°, $400 ft.	82,500.00
6x9 shaft, 160 ft.	50,000.00
Headframe and hoist	8,800.00
300 ft. Drifting - $225.00 per ft.	67,500.00

We are pleased to submit these prices to you. We guarantee excellent work if you see fit to award us this contract.

Tulsa Steel Fabricators,

R. S. Looney

RSL/lo

Attachment 7a

Ace-Hi Drilling Company

PHONE NA 7-0555 3[illegible] S. MEMORIAL DRIVE

P. O. BOX 2575

TULSA, OKLAHOMA 74101

WALTER H. McKENZIE, PRESIDENT

GEORGE W. REED, VICE-PRESIDENT

W. B. HERARD, TREASURER

SHOT-HOLE DRILLING

CORE DRILLING

ELECTRIC & GAMMA RAY LOGGING

September 9, 1965

Idaho Investment Company
P. O. Box 389
Twin Falls, Idaho

Attention: Mr. Howard D. Williams

Gentlemen: Re: New York Lease

We are happy to quote you the following estimated prices on your project near Patagonia, Arizona:

1. Drilling

	BXWL	NXWL	NC or Collar Pipe
0 to 500 Feet	$5.75	$6.30	$6.75

2. Cementing at $12.50 per hour plus cement, drilling mud or other cement substitutes.
3. Water truck rental: $250.00 per month, plus 10 cents per mile (You furnish source of supply for water).
4. Casing lost or ordered left in hole to be charged you at list price.
5. Core boxes will be furnished at no cost to you.
6. Bulldozer:

Improve 2 miles of road	$ 1,175.00
4800 Feet of new road	1,000.00
Trenching	500.00
Construct 10 drill sites & roads	1,000.00

7. 5x7 incline, 21°, 400 Feet @ $200.00 ? 80,000.00
8. 6x9 shaft, 160 Feet (clean & crib) @ $295.00 47,200.00
9. Headframe and hoist 9,250.00
10. 300 Feet of Drifting @ $250.00 ? 75,000.00

We appreciate the opportunity to quote on this project and can assure you of a good job if awarded the contract.

Very truly yours,

ACE-HI DRILLING COMPANY

Walter H. McKenzie

WALTER H. McKENZIE
President

UNITED STATES
DEPARTMENT OF THE INTERIOR
OFFICE OF MINERALS EXPLORATION
U. S. Geological Survey -- Denver Federal Center
Building 25-Room 2284
Denver, Colorado 80225

OFFICIAL COPY
O. M. E.
RECEIVED
AUG 3 1966
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(120 S)

To: Chief, OME

August 2, 1966

From: Field Officer, Region III

Subject: OME-6505 (Silver)
Idaho Investment Corporation
New York Silver Lease
Rock Mining District
Santa Cruz County, Arizona

Enclosed is a copy of an Addendum to Application, New York Silver Lease on the subject application. The addendum includes the results of four diamond drill holes drilled to "better outline the veins and surrounding country rock". "Also, to better show the proposed exploration program to be justified" (Quotes are applicants'). The applicant drilled four shallow diamond drill holes in an attempt to further test the downward extension and continuity of the New York or main vein in the New York mine area. The attached sketch map shows several veins, and/or dikes that strike generally N. 70° E. dip northward from 40° northward to 80° southward. These structures are traversed by several veins or dikes that strike generally N. 15° W. and dip steeply eastward.

The geologic work done by Mr. Loren Keenan, the applicants' mining engineer (primarily a metallurgist) differs somewhat from the geology on the proposed preliminary outline on the New York-Bingo group of mining lode claim submitted with the application, which was done by Mr. McDougald, the applicants' consulting geologist, as well as my field check. However, this is more or less relevent since the drilling done during June 1966 was quite inconclusive.

Drill hole numbers 1, 2 and 3 were designed to test the N-S trending mineralized structure (N. 15° W. per Keenan). However, the main objective is the New York Vein that strikes N. 70° E. according to Schrader (see report of examination on subject docket).

None of the four diamond drill holes actually penetrated the main vein, although two of them penetrated mineralized material that assayed varying amounts of gold, silver and lead.

I conferred, and reviewed the results of the Preliminary drilling with Mr. Robert Raup, Geologist, U. S. Geological Survey who has mapped the O'Donnell Canyon 7 1/2 minute quadrangles in which the property is located.

It is Mr. Raup's opinion that more detailed geologic work is required before a sound exploration program can be initiated, as the vein systems are not well enough known, upon which the OME could possibly participate, at least not in the present stage. He concurs with the conclusions and recommendations made in the report of examination and is of the opinion that the results of the preliminary drilling did not yield enough information to ascertain the mineralization at depth on the New York vein which according to the applicant was not penetrated.

It is concluded from data furnished us by the applicant that the main, or New York vein was not penetrated by any of the first three diamond drill holes, and the fourth drill hole was drilled to test a different structure. The holes were not drilled deep enough to penetrate or test the New York vein, and are consequently inconclusive.

The area is a complex one, geologically , and requires careful, detailed geologic mapping and study, as was recommended by the examining geologist during the time of the field examination and in a telephone conversation with the applicant since that date. Money expended in this manner will unquestionably save the applicant many thousands of wasted funds as that just spent on preliminary drilling without adequate geologic information and guidance.

My recommendation to complete detailed geologic investigations and mapping, and enough preliminary drilling to bring the property beyond the proposed stage is still relevent as suggested in the report of examination. In spite of Mr. William's thesis that the property is the best one they've seen, and that the Government needs silver, and that the government should expend funds to help on this particular project, the property still lies in the realm of prospecting. The property just has not had enough work done on it to warrant participation by the Office of Minerals Exploration at this time. It is recommended that the proposed application be denied without prejudice, and that the company be strongly advised to heed the recommendations made in the report of examination as well as to those made in the present memorandum concerning the subject docket.

J. William Hasler

J. William Hasler, Field Officer,
Region III
Office of Minerals Exploration

cc: Chief, OME
6505
Hasler chron
OME Chron

IDAHO INVESTMENT CORPORATION

Re: Silver - #6505

Addendum to Application

New York Silver Lease

There is a system of vein outcroppings that can be traced from the New York Lease through the Red Rock Claims to the southwest. A number of the outcroppings expose a portion of the vein that is mineralized. These exposures on the New York Lease strike N. 70° E. For some distance northwest and entering into the New York is a bold outcropping Andesite Dike trending generally about N. 65° W. There is a contact of the above vein system and this dike on the New York property. Also, there is a cross-vein or dike that shows in the shafts crossing in a north-south direction. There are several other outcroppings that parallel this showing.

It was decided that a few shallow holes be drilled on the New York Lease at this time to better outline the veins and the surrounding country rock. Also, to better show the proposed exploration program to be justified.

The first hole was located on the rim of the Andesite Dike north of the New York shaft, and to the east of the probable extension of the cross vein that is exposed in the New York shaft. It appears that the vein system is cut by the Andesite Dike at this point.

The second and third holes are located south of the shaft and to the west side of the same cross vein. The ore shown in hole number two appears to be a stringer from the principal vein in the New York workings and the dip indicated it would probably junction with this vein at about 160 or 165 feet from the surface.

The third hole was too far south to encounter the limits of this vein system. The fourth hole was in the edge of the vein in the beginning, and as the vein dipped northward, it was soon drilled through.

The present indications are that there is a junction of several veins in this area, and near the contact of the Andesite Dike. This suggests the probability of a mineral trap, that with exploration at a greater depth should prove a profitable ore deposit.

Loren Kleman

Hole No. D-1

Metler Brothers Drilling Company

For IDAHO INVESTMENT CORPORATION

New York Lease 5-17-66

DATE	DEPTH	REMARKS
5-18	0-20	Surface - Rock Bit - Set Casing
	20-36	N X Core - Dark brown andesite
5-19	36-53	Hard & soft with sandy streaks some pyrite.
5-20	53-71	Very hard volcanics
5-21	71-95	Very Hard Volcanics
5-23	95-111	Hard-soft seams - some pyrite
5-24	111-145	Very Hard - Volcanics Dark Brown

145' Total Depth

Drillers Wayne Williams
Tollie Thompson

Hole No. D-2

Metler Brothers Drilling Company

For IDAHO INVESTMENT CORPORATION

New York Lease

DATE	DEPTH+	REMARKS
5-25	0-10'	Rock bit - Surface
5-26	10-40'	Soft-Hard ribs - Rhyolite
5-27	40-46'	Soft-Hard ribs - Silicous with chalk seams. Shines
	46-46½	Same with ag. 0.14, pb. 1.93%
	46½-51'	Same with light shines
	51-51½	Same with au. 0.02, ag. 1.18, -pb. 7.75%
	51½-70	Harder porphyry - Rhyolites mixed
5-28		Down
5-31	70-90'	Hard & Soft (very Blocky) Mixed light volcanics.
6-1	90-115	Same
	115-135	Hard dark volcanics

Drillers Tollie Thompson
Steve Lopez

Hole No. D-3

Metler Brothers Drilling Company

For IDAHO INVESTMENT CORPORATION

New York Lease

DATE	DEPTH	REMARKS
6-2	0-10'	Rock bit surface
	10-25'	Hard - Andesite
6-3	25-35'	Hard few sandy streaks
	35-73'	Very hard
6-4	73-115'	Hard & soft. Shale streaks
6-6	115-119'	Light sandy streaks some pyrite
	119-135'	Hard dark basalt.

Drillers Tollie Thompson
Steve Lopez

Hole No. D-4

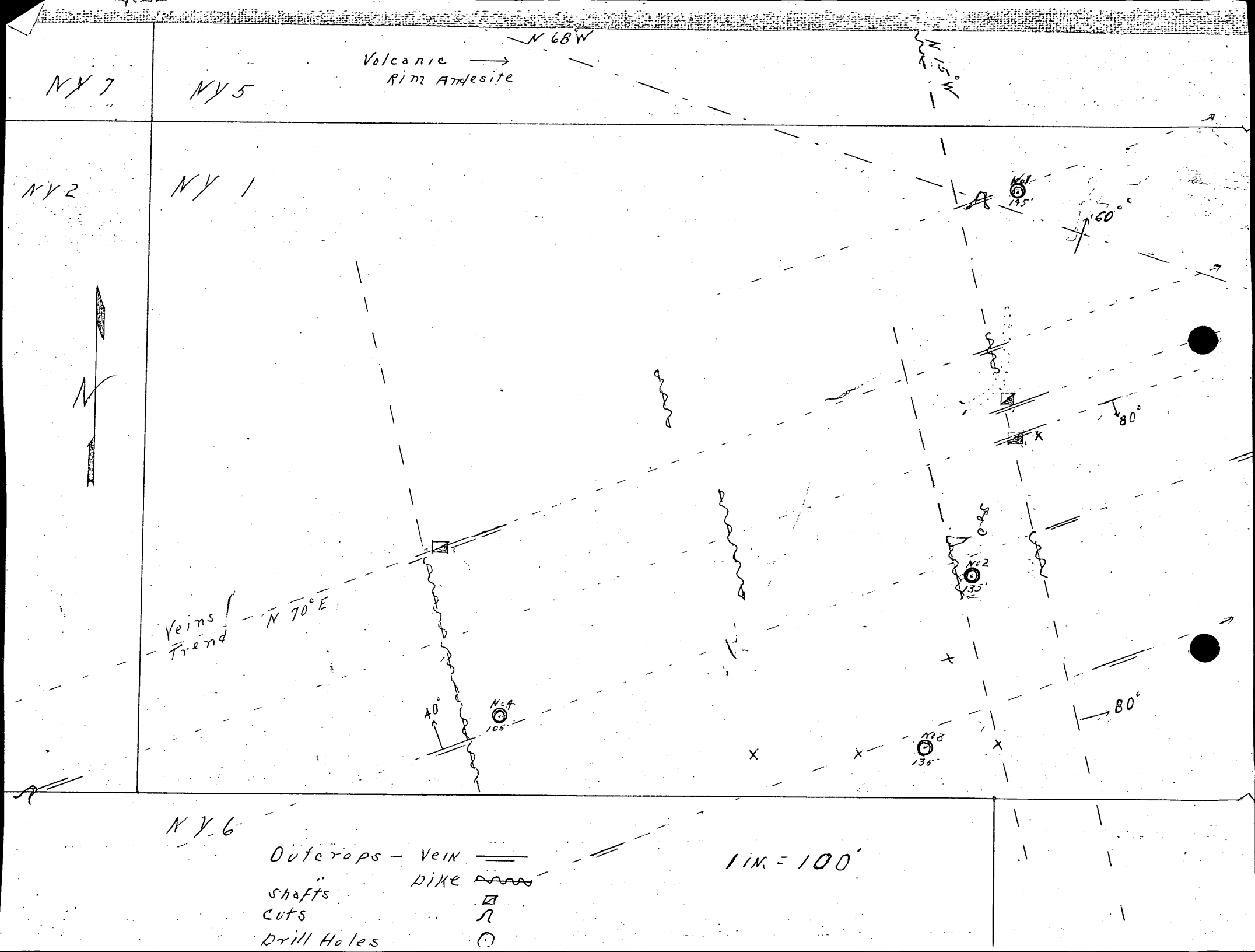
Metler Brothers Drilling Company

For IDAHO INVESTMENT CORPORATION

New York Lease

DATE	DEPTH	REMARKS
6-7	0-8'	Soft - Rock bit
	8-12	Hard
	12-25	Hard - Soft silicious conglomerate
6-8	25-53	Soft rotten conglomerate oxydized. Poor core recovery. Assay. ag. Trace, Cu. 0.02%, Fe. 11.08%
6-9	53-95'	Volcanics - Soft & hard
	95-105'	Volcanics Hard, Dark.

Drillers Tollie Thompson
Steve Lopez


NY 7
NY 5
Volcanic Rim Andesite
N 68 W
N 15 W
NY 2
NY 1
No 1
195'
60°
80°
X
No 2
135'
Veins Trend
N 70° E
40°
No 4
105'
No 3
135'
80°
NY 6
Outcrops - Vein
Dike
Shafts
Cuts
Drill Holes
1 in. = 100'

U. S. Geological Survey - Denver Federal Center
Building 25 - Room 2284
Denver, Colorado 80225

July 19, 1966

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INITIAL OFFICE

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Mr. Loren Keenan
Land and Minerals Division
P. O. Box 389
532 Blue Lakes Blvd. North
Twin Falls, Idaho

Re: OME-6505 (Silver)
Idaho Investment Corporation
New York Mine
Santa Cruz County, Arizona

Dear Mr. Keenan:

We are in receipt of the diamond drill logs and additional data concerning the above captioned property.

I have been out of the State and will review them as expeditiously as possible and forward them to our Washington office for further appraisal.

Sincerely yours,

J. William Hasler

J. William Hasler
Field Officer, Region III
Office of Minerals Exploration

cc: Chief, OME
OME chron
Hasler chron
OME-6505

RMA

June 7, 1966

OME-6505
Idaho Investment Corporation

Howard D. Williams visited my office and we discussed this application. I told him of our views and that we would have to deny it on the basis of present information.

Mr. Williams said they had drilled one hole and were drilling another, since Mr. Hasler's visit. I told him we would withhold action pending receipt of additional information; that we would need a geologic map and factual data. Also, he should give us the results of two or three drill holes, locations, depths, logs, assays, etc.

I advised that we'd hold up further action until we hear from him.

FEJ

Frank E. Johnson

ME Form 7
(2/63)

OFFICIAL FILE COPY

Date	Surname	Code
5/26	R M Smith	120
5/27/66	Kirkham	120
"	JEJ	110
		220
		120M

May 27, 1966

Memorandum

To: The File

From: R. M. Smith

Subject: OME-6505 (Silver)
Idaho Investment Corp.
New York and Bingo Claims
Santa Cruz County, Arizona

Justification for Denial of Application

The purpose of the project proposed by the Applicant is to explore by road repair and construction, trenching in ten locations, and core drilling 5,000 feet in seven locations for copper-zinc-lead-silver ores in the New York (Jensen) dike or ledge (main vein) and in an unnamed cross vein which cut an andesite flow of Tertiary age.

The application does not contain sufficient geologic information to tell where the veins are located in relation to the contact of the andesite with the underlying limestone shown on the geologic map in USGS Bulletin 582. Moreover, the strike of the New York ledge is not known although it is 40 to 60 feet wide, and the cross vein whose width and character are evidently unknown is said to strike in some other direction than illustrated on the map of proposed exploration.

No geologic map was submitted and the geologic report in the application was copied almost entirely from Bulletin 582.

Assays of seven dump and vein samples taken by the Applicant averaged 0.003 oz. Au, 2.4 oz. Ag, 2.4% Zn, 1.4% Cu, and 0.37% Pb, which at current prices is a ratio of $2.86 for Ag-Au to $18.50 for base metals. One sample, however, assayed 0.01 oz. Au, 7.39 oz. Ag, and no base metals. Production records which cannot be verified indicate rich silver pockets near the surface and possibly a higher silver ratio than indicated by the samples.

From the results of his field examination and from conversations with the Applicant's representatives and consultant, the OME Field Officer concluded that, although the veins are interesting, not enough preliminary geologic work has been done to plan an intelligent

23263

exploration program, and that the property is in the prospect stage. He concluded from the assays that the ratio of silver and gold to base metals is so low that the project may not be eligible for OME assistance. He recommended that the application be denied without prejudice and that the Applicant be advised to do the preliminary geologic work and prospecting before reapplying.

Since forwarding the Report of Examination, the Field Officer learned and informed us of the Applicant's intention to plead his case personally in Washington. If he should do so, I recommend that he be urged to withdraw the application unless the preliminary work can be completed within about 90 days. Otherwise, I concur in the recommendation to deny the application with advice to the Applicant that it may be reopened.

R. M. Smith

R. M. Smith

cc: Director's Reading File
Division File
Economic Geology File
OME File
OME Reading File
Mr. Smith

RMSmith/gla 5-27-66

UNITED STATES
DEPARTMENT OF THE INTERIOR
OFFICE OF MINERALS EXPLORATION
U. S. Geological Survey--Denver Federal Center
Building 25-Room 2284
Denver, Colorado 80225

May 20, 1966

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Memorandum

To: Chief, OME

From: Field Officer, Region III

Subject: Report of Examination: OME-6505 (silver)
Idaho Investment Corporation
New York Silver Lease
Rock Mining District
Santa Cruz County, Arizona

Transmitted herewith is an original and two copies of a report of examination by J. William Hasler, Geologist, on the above captioned subject.

It is concluded, as a result of a field examination and subsequent careful study and review of the proposed exploration program and all available data, on the New York and Bingo Claim groups are still in the prospect stage of exploration. There has not been enough detailed and basic geologic work done on the property to adequately ascertain the geologic and structural relationships of the various intersecting veins in and around the New York shaft itself. The consulting geologist is still not certain about the trend and dip of the main structure as stated in his letter of November 11, 1965 to the applicants Mining Engineer as is stated herein. In a telephone conversation between the consulting geologist and the examining geologist a few weeks after the field examination he indicated that considerably more geologic work and study would be required before a really intelligent exploration program could or should be instigated. At the time of the field examination Mr. Loren Keenan, Mining Engineer for the applicant was advised by the examining geologist that considerably detailed geologic mapping should be done by their consultant geologist before any exploration work should be planned. No targets = prospecting

Copper and zinc values considerably outweigh the silver values. Values for gold and silver total $2.865 per ton and values for the base metals (copper, lead, zinc) total $18.50 per ton. At current metal prices the ore has total value of $21.01 per ton. This ratio of precious metal to base metal will consequently disallow silver as a qualifying constituent for OME participation.

ON-SITE REPORT

I therefore recommend that the application be denied without prejudice and that the applicant be advised to do considerable geologic and primary exploration work to more adequately prove the area before reapplying for assistance in mineral exploration on the subject group of claims.

J. William Hasler

cc: Original and 2 copies of report to Chief, OME
OME chron
Hasler chron
OME-6505

REPORT OF EXAMINATION

ON THE

NEW YORK SILVER LEASE

RED ROCK MINING DISTRICT, SANTA CRUZ COUNTY, ARIZONA

owned by the

IDAHO INVESTMENT CORPORATION

OME 6505 (Silver)

By

J. William Hasler, Geologist

May 1966

Contents

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The property---------- 3

Geology and ore deposits---------- 3

Proposed exploration---------- 7

Conclusions and recommendations---------- 7

Illustrations

Figure 1. Proposed preliminary drill outline on the New York-Bingo group of mining lode claims, Santa Cruz County, Arizona.

Introduction and Summary

The Idaho Investment Corporation (Minerals Division) Twin Falls Idaho applied to the Office of Minerals Exploration for financial assistance to explore for silver on the New York and Bingo claims, Rock Mining District, Santa Cruz County, Arizona. The application was referred to the field and an examination was made by J. W. Hasler on February 9 and 10, 1966 in company with Mr. Fred M. Frazier and Mr. Loren Keenan representatives of the Idaho Investment Corporation.

The New York and Bingo group of claims are located in Section 9, 10, 15 and 16, T. 22 S., R. 17 E., Santa Cruz County, Arizona and are held by lease from T. G. and Ellen M. Dunham, Patagonia, Arizona.

The country rocks in the area of the subject claim are largely altered andesites and they are cut by two or more mineralized dikes which contain zinc, lead, copper, silver and gold in varying amounts. During a field examination it was concluded that the subject group of claims are still essentially in the prospect stage and that considerable detailed geologic work is required before an intelligent and well planned exploration program can or should be instigated.

Values from some seven samples taken along the veins and from old mine dumps indicate that both silver and gold are minor constitutents of the ore and consequently would not qualify for either silver or gold participation under the OME program.

It is recommended that the application be denied without prejudice and that the applicant be advised to bring the property beyond the prospect stage before reapplying for OME assistance.

The Property

The New York and Bingo group of claims are located in Sections 9, 10, 15 and 16, T. 22 S., R. 17 E., Santa Cruz County, Arizona, and are held by lease agreement from T. G. and Ellen M. Dunham of Patagonia, Arizona. The leased claims are recorded in the Santa Cruz County Recorder's office, Nogales, Arizona.

Geology and Ore Deposits

The rocks in the Red Rock mining district[1/] consist of four different kinds which are arranged in parallel northwest-southeast belts according to Frank B. Schrader as reported in U.S.G.S. Bulletin 852, Mineral Deposits of the Santa Rita and Patagonia Mountains, Arizona. Beginning on the northeast the rocks are limestone, conglomerate, andesite and rhyolite. The limestone belt is a part of a much broader belt of undifferentiated Paleozoic limestones that lie outside of the district. Within the district the belt has a width of about a mile. The general structure is that of a monocline dipping to the southwest, with a fault plane somewhere along northeast flank of the hills. The belt is composed of relatively thick-bedded cherty limestones of usually light-gray color, which strike parallel to the ridge, about N. 35° W., and dip 15°-30° SW. These beds flatten to the east, near the crest of the range, on the eastern flank of which thin-bedded limestones dip to the southwest at medium angles.

From Bull. 852 p. 240

Overlying the limestone on the southwest side is a belt of coarse reddish conglomerate composed of pebbles and cobbles of red sandstone, limestone, chert, red rhyolite, and dark andesite cemented by sand whose thickness is between 30°-50° feet. It dips 30° SW. The Red Rock Canyon is underlain by flows of dark-gray porphyritic andesite which overlie the sedimentary rocks of the Canelo Hills, usually overlapping the red conglomerate, mentioned above, and toward the south, near Meadow Valley Flat, andesite also overlaps the older limestones. A flat topped hill a mile north-northwest of the Jensen ranch is composed of reddish rhyolite similar to that of Red Mountain south of Patagonia. The andesite flows of Red Rock Canyon overlie this andesite and have a rather even upper limit at elevations of about 4,900 to 5,100 feet. The andesite weathers into rounded forms of a dull-gray to chocolate brown color. It is cut by an approximately east-west system of faults whose fissures are occupied by dikes of black porphyritic olivine-bearing basalt, also by dikes of a seemingly younger light colored acidic intrusive rock that trends in both east-west and north-south directions. Both of these intrusive rocks crop out boldly above the surface of the older mass."

The main workings of the New York or Jensen mine, according to Schrader, are situated on the low hills in the upper Redrock basin. The mine is some 17 1/2 miles by road southeast of Patagonia, Arizona. The country rock is a dark chocolate-brown altered andesite cut by two dikes. The older is a reddish banded rhyolite. It is about 10 feet wide and dips 55° NE, and is traceable by scattered outcrops for about a mile and a half to the southeast. The ore body (younger dike) is a quartzose dike or ledge ranging from about 40 to 60 feet in width. It strikes N. 70° E. and

dips 80° S. and offsets the older dike about 2 feet. This ledge contains considerable disseminated pyrite and some copper carbonates. At the main workings there is about 8 feet of very siliceous material in which there is a somewhat greater concentration of mineralized material that is highly stained by iron oxide. They are only slightly colored by copper carbonates and show some manganese oxide. In Bulletin 582 Schrader estimates the value of the ore to average $7-$8 per ton in copper, lead, silver and gold.

The consultant geologist in a letter to the applicant dated November 11, 1965 submitted additional data and comments to his report that had been included in the OME application. The main comment in Mr. McDougald's letter was that he had requested that his "Preliminary Geologic Report" on the New York Group of claims not leave the corporation files. It was then submitted in the applicant's OME application in direct opposition to his request.

In paragraph four Mr. McDougald states: "The main vein was reported by Mr. Schrader to trend in a N. 70° E. direction, and dip 80 degrees South. There is a question as to the actual direction of trend on this main vein, however my notes and examination found this trend to be around N. 70° W. and dipping approximately 80° to the southwest." Mr. Schrader may be correct.

Mr. McDougald goes on to state that "The cross vein illustrated on the drill plat actually trends slightly to the northwest. There is also a good cross vein which parallels this one found at the westernmost shaft on the New York No. 1 claim. The intersection area of the two systems is a most promising target area for drilling and developing."

Samples taken from dump material, channel cuts along near surface veins on the New York group yielded the following assay results:

	Oz. Au	Oz. Ag	%Pb	%Cu	%Zn
	.006	.69	-	-	-
	Tr	2.10	-	8.38	16.76
	-	.60	2.12	-	.05
	.01	7.39	-	-	-
	.005	3.10	-	-	-
	-	.10	-	-	-
	Tr	1.00	-	1.67	-
	.021	14.98	2.12	10.05	16.81
Average	.003	2.14	.30	1.43	2.40

The samples taken to date even though they are of a preliminary nature do not constitute ore grade material although silver values are somewhat encouraging. Copper and zinc values considerably outweigh the silver values. Values for gold and silver total $2.865 per ton and values for the base metals (copper, lead, zinc) total $18.50 per ton. At current metal prices the ore has total value of $21.01 per ton. This ratio of precious metal to base metal will consequently disallow silver as a qualifying constituent for OME participation.

Proposed Exploration

The consultant geologist has recommended seven diamond drill holes at approximately 715 feet each, to be drilled at an angle of -45 degrees to intersect the vein areas. The total cost of the proposed exploration program including road and site preparation, assaying and all other attendant cost items is estimated to total $65,000.00.

Conclusions and Recommendations

It is concluded, as a result of a field examination and subsequent careful study and review of the proposed exploration program and all available data, on the New York and Bingo Claim groups are still in the prospect stage of exploration. There has not been enough detailed and basic geologic work done on the property to adequately ascertain the geologic and structural relationships of the various intersecting veins in and around the New York shaft itself. The consulting geologist is still not certain about the trend and dip of the main structure as stated in his letter of November 11, 1965 to the applicants Mining Engineer as is stated herein. In a telephone conversation between the consulting geologist and the examining geologist a few weeks after the field examination he indicated that considerably more geologic work and study would be required before a really intelligent exploration program could or should be instigated. At the time of the field examination Mr. Loren Keenan, Mining Engineer for the applicant was advised by the examining geologist that considerably detailed geologic mapping should be done by their consultant geologist before any exploration work should be planned. The vein relationships should be ascertained before any drilling is contemplated. During the field examination it was observed that the geologic relationship of the vein

appears more complex than is indicated in the maps showing the proposed preliminary drill outline. Figure 1, I feel that perhaps Schrader and McDougald may have been thinking of two different veins rather than just one, because of such a divergence in strike for one reason. It will be of little or no avail to drill to intersect the veins at depth by using the meager amount of geologic data as presented in their application.

It is concluded that the New York and Bingo Claim groups are still in the prospect stage, and that the results of assays to date indicate that the base metal content of the one heavily outweighs the precious metal content, thus nullifying silver as a major constituent in the ore.

It is also concluded that considerable detailed basic geologic mapping is required on the New York and Bingo Claim groups before an intelligent exploration program can be formulated. I therefore recommend that the application be denied without prejudice and that the applicant be advised to do considerable geologic and primary exploration work to more adequately prove the area before reapplying for assistance in mineral exploration on the subject group of claims.

1/ Mineral Deposits of the Santa Rita and Patagonia Mountains, Arizona, by Frank C. Schrader, U. S. Geological Survey Bulletin 582, 1915 (pp. 239-241 and 242-243).

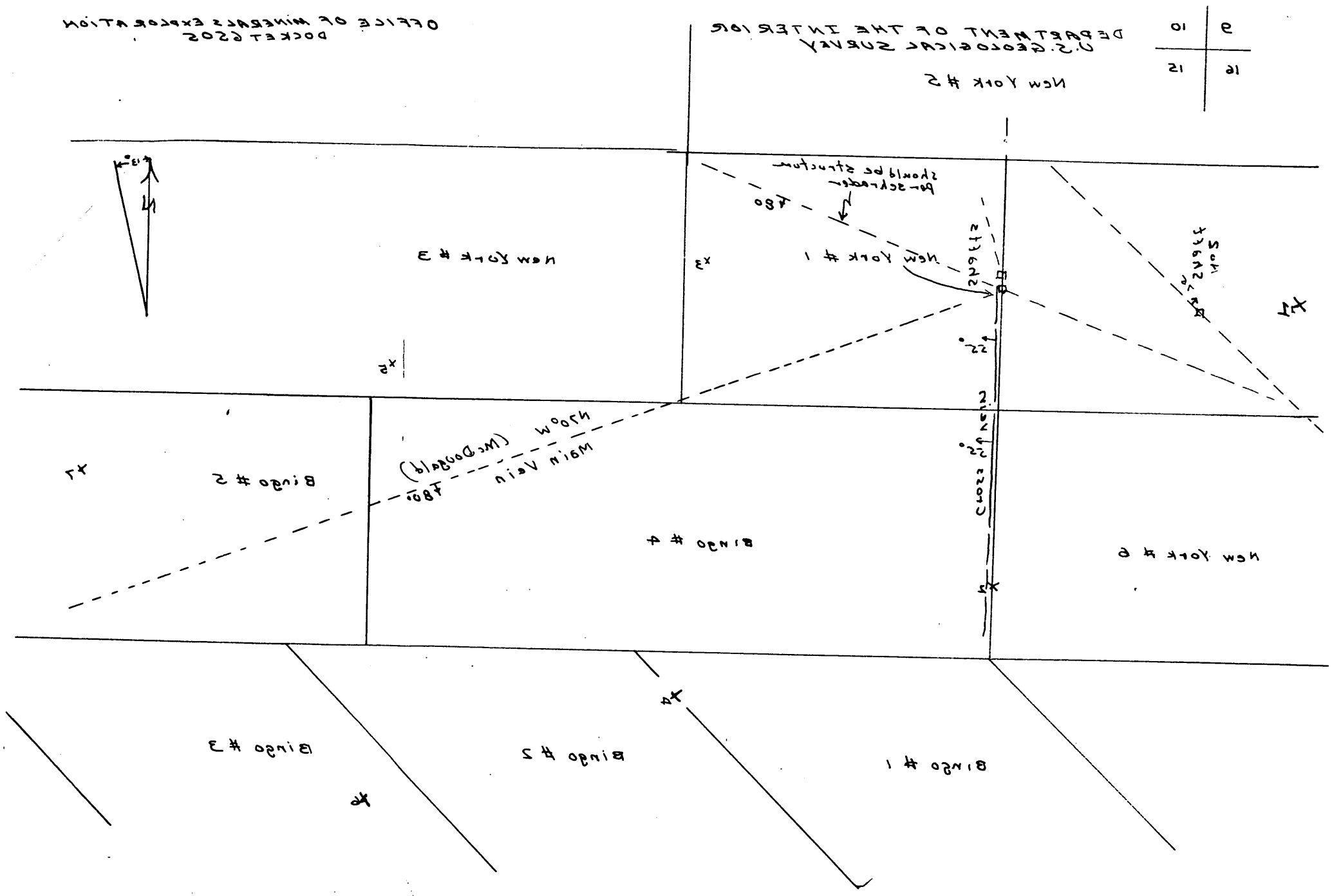

FIGURE 2.
PROPOSED PRELIMINARY DRILL OUTLINE ON THE NEW YORK-BINGO GROUP OF MINING LODE CLAIMS, SECTIONS 9, 10, 15 & 16, T. 22 S., R. 17 E., SANTA CRUZ COUNTY, ARIZONA.
X's 1 thru 7 are proposed drill locations, 7 holes at-as degrees to 715 feet depth on each hole.
SCALE 1"= 300'
Adapted from applicants map. 5-19-66 by TWH.

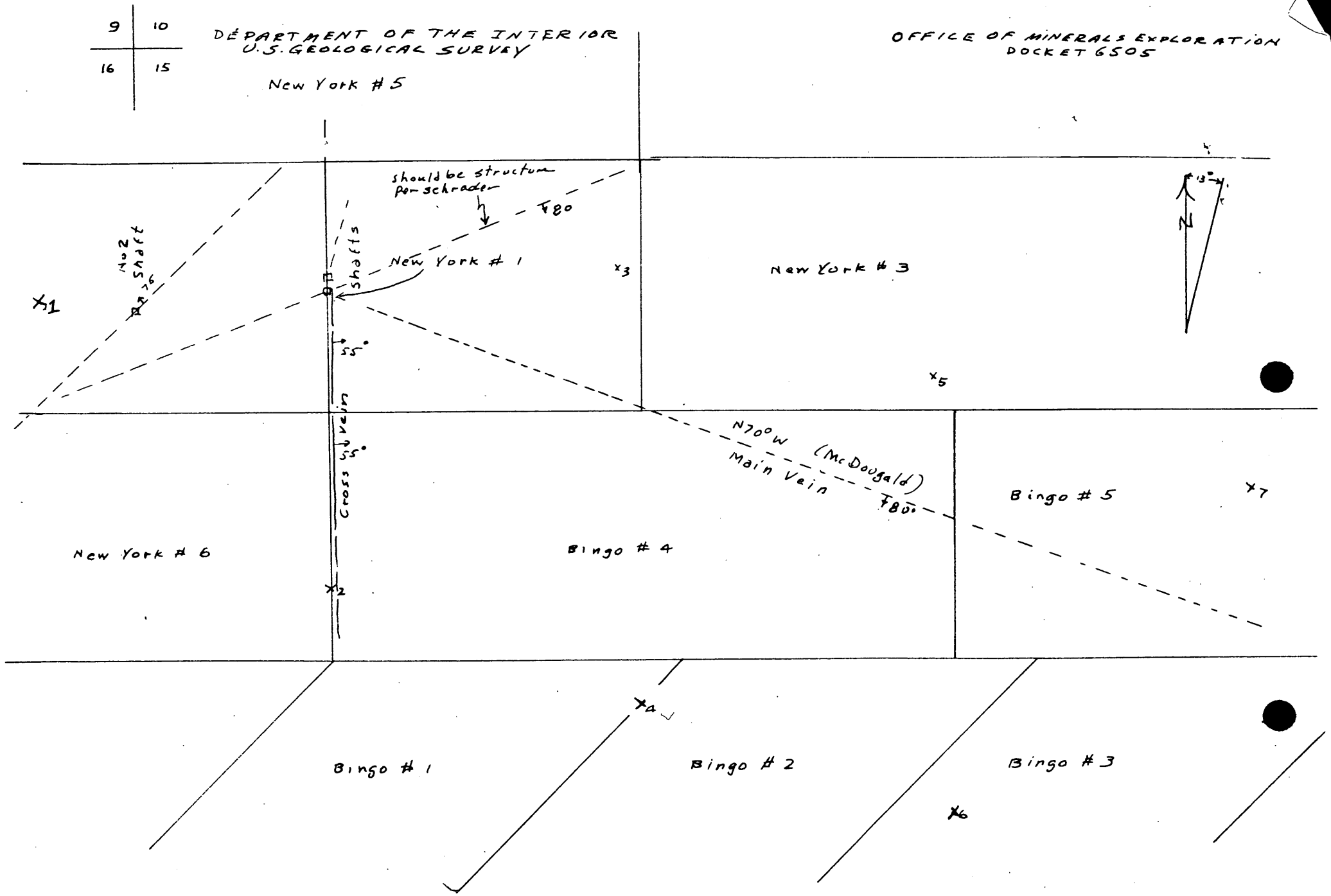

FIGURE 1.

PROPOSED PRELIMINARY DRILL OUTLINE ON THE NEW YORK-BINGO GROUP OF MINING LODE CLAIMS, SECTIONS 9, 10, 15 & 16, T. 22 S., R. 17 E., SANTA CRUZ COUNTY, ARIZONA.

Adapted from applicant's map. 5-19-66. by JWH.

SCALE 1" = 300'

X's 1 thru 7 are proposed drill locations, 7 holes at 45 degrees to 715 Feet depth on each hole.

9/6/66

SMC- 1505.

Mrs. Iona Kessel tel. me today urging us to solicit of Idaho Land Board applications based on the best information this ~~field~~ report had been sent in.

I advised that we could not get [illegible] preparing in [illegible] and we would get it prompt attention when received. YES.

Denver Federal Center -- U. S. Geological Survey
Building 25 - Room 2284
Denver, Colorado 80225

AIR MAIL

February 3, 1966

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Mr. Howard D. Williams
Idaho Investment Corporation
1924 South Lakewood
Tulsa, Oklahoma

Re: OME-6505 (Silver)
Idaho Investment Corporation
New York and Bingo Claims
Santa Cruz County, Arizona

Dear Mr. Williams:

This letter is confirmation of the telephone conversation between you and my secretary this morning.

I plan to leave Denver via commercial airlines on February 8, arriving at Tucson, Arizona 3:21 P.M. and will register at the Highland Tower Motel.

During my stay in Tucson I have a Plymouth sedan (Tucson G.S.A. Motor Pool issuance) for local use.

I will meet with either or all of the following gentlemen representing your company: Lauren Keenan, Mining Engineer, Bill McDougald, Geologist, Fred Frazier, President or you the evening of February 8th to review your application prior to an on-site examination the following day.

Sincerely yours,

J. William Hasler

J. William Hasler,
Field Officer, Region III
Office of Minerals Exploration

JWHasler/mc/2/3/66

cc: Chief OME 6505 Chron File Hasler

George: This letter is in reply to mine of Jan. 24 - Bill by Mary

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O. M. E.
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HOUSE OF REPRESENTATIVES
STATE OF OKLAHOMA

HOWARD D. WILLIAMS
STATE REPRESENTATIVE
TULSA COUNTY

OKLAHOMA CITY OFFICE
543 STATE CAPITOL
JACKSON 5-5411

TULSA OFFICE
1924 SOUTH LAKEWOOD
RIVERSIDE 3-6296

COMMITTEES
BANKS AND BANKING
INSURANCE
INDUSTRIAL DEVELOPMENT
ELECTIONS AND PRIVILEGES
ROADS AND HIGHWAYS

January 28, 1966

J. William Hasler
Field Officer, Region III
Office of Mineral Exploration
Denver Federal Center
U. S. Geological Survey
Building 25 - Room 2284
Denver, Colorado 80225

OME - 6505 (Silver)
Idaho Investment Corporation
New York and Bingo Claims
Santa Cruz County, Arizona

Dear Mr. Hasler:

Thank you for your letter of January 24, 1966 stating that a tentative date of February 8th, 1966 may be considered as a date for the field examination of subject application.

I would like to express my appreciation for your consideration. As a matter of convience into this remote area, I would like to suggest that we have one of our company planes meet you and I in Denver and fly us to Potagonia, Arizona. Our mining engineer and geogolist from Twin Falls, Idaho, can accompany the pilot to Denver, I can catch a plane from Tulsa to Denver and we can all meet in Denver and leave from there. If we leave Denver sometime in the afternoon, we will probably have to spend the first night in Tuscon, Arizona. We can fly to Potagonia, be on the property early the next morning and spend the day on the property. We can return to Denver as early or noon the following day if you desire.

I plan on going to Washington later in February to push the program of having copper, lead and zinc added to the present silver program. I will be discussing this with my personal friend Congressman Ed Edmondson from Muskogee, Oklahoma, Chairman of the Mines and Mining Committee.

I am of the opinion that although Congress has made available to private business an incentive for industry to explore for silver, they have not made adequate appropriations available to staff the field offices to process the heavy load of applications. A suggestion for assistance in the field might be appropirate at this time.

Our whole economy is being effected by this worthless money that is now being minted without silver, due to the silver shortage, and presently as economist have predicated "Bad money drives the good money out of circulation" our silver dollars, fifty cent pieces and silver quarters have disappeared. Next comes the spiral of inflation that cannot be controlled with bad money.

Keep the good work up and if there is anything at all I can for you, I would consider it a privilege to do so.

Just pickup the phone and call me collect at 918-TE-56296 whenever you are ready for the examination.

Sincerely,

Howard

Howard D. Williams

HDW;pr

Denver Federal Center -- U. S. Geological Survey
Building 25- Room 2284
Denver, Colorado 80225

January 24, 1966

OFFICIAL
COPY
O. M. E.
RECEIVED

Mr. Howard D. Williams
1924 South Lakewood
Tulsa, Oklahoma 74112

OME-6505 (Silver)
Idaho Investment Corporation
New York and Bingo Claims
Santa Cruz County, Arizona

Dear Mr. Williams:

I am in receipt of your detailed letter dated January 20, 1966 requesting a schedule date for a field examination regarding the subject application.

Region III at the present time has some 30 applications for OME assistance in various stages of processing, which includes several field examinations yet to be made that have been referred to the field prior to yours of November 22nd.

May I reiterate Mr. Johnson's remarks to you, that because of the heavy backlog of prior applications, it will be after the first of January before an examination can be scheduled.

Due to additional contractual obligations, report writing and interim examinations it will be some time yet before I can possibly schedule a field examination on the subject docket.

A tentative date of February 8th, 1966 may be considered.

Sincerely yours,

J. William Hasler

J. William Hasler,
Field Officer, Region III
Office of Minerals Exploration

cc: Chief OME
File
Chron

Hitch to Chief's copy

Idaho Investment Corporation

P.O. BOX 389 • 532 BLUE LAKES BLVD. NORTH • TWIN FALLS, IDAHO

1924 South Lakewood, Tulsa, Oklahoma 74112

January 20, 1966

U. S. Department of Interior
Office of Minerals Exploration
Federal Center
Denver, Colorado

Attention: Mr. Bill Hassler, Field Officer

Subject: OME-6505 (Silver)
Idaho Investment Corporation
New York and Bingo Claims
Santa Cruz County, Arizona

Dear Mr. Hassler:

On November 30th, Mr. Frank Johnson advised that on November 22nd subject application was referred to the Field Office in Denver, Colorado.

He also advised it would probably be after the first of January before the Field Office would be able to schedule an examination of the property.

While in Washington, D. C., December 22nd visiting with the Honorable John Carver, the Under Secretary of Interior, I also dropped by to see Mr. Frank Johnson, and he again stated that probably right after the first of January you could schedule a field examination.

On Wednesday, January 5th, I made a trip to Denver to discuss this examination with you but did not get to your office in time before you left for Washington. I conversed with your secretary, Mary Clark, (whom was impressive and seemed to be quite efficient), and we discussed the possibility of a field examination for January 13th and 14th; only later to learn from her that this conflicted with your schedule.

I returned to Denver January 12th hoping to get to discuss this with you, but learned of your delay on your trip. I asked that you notify me upon your return as to when this examination could be scheduled. To date I have received no communication from your office.

So that we may plan an economical silver exploration program and be able to schedule our time accordingly, would you please advise as to the time schedule that you could make available to us for this application.

Sincerely,

Howard D. Williams S.W.

Howard D. Williams, Project Engineer

HDW/sw

MME Form 7
(2/63)

OFFICIAL FILE COPY

Date	Surname	Code
11/30	[illegible]	110
	[illegible]	120
		120 M
11/30	coe	220

NOV 30 1965

AIRMAIL

Mr. Howard D. Williams
Project Engineer
1924 South Lakewood
Tulsa 12, Oklahoma

Re: OME-6505 (Silver)
Idaho Investment Corporation
New York and Bingo Claims
Santa Cruz County, Arizona

Dear Mr. Williams:

In reference to your telegram of November 23 concerning the subject application, delay in processing this application has been due to lack of adequate maps and other information. On November 8 and 18 we received additional maps and information. Although some clarification regarding pertinent material in the application was still needed, we referred the application to our Field Officer in Denver on November 22 and notified the applicant on the same date with a copy of the notification to you.

Because of the heavy backlog of prior applications, it will probably be after the first of January before the Field Officer will be able to schedule an examination of the property. After we have received the Field Officer's report on the examination and have had an opportunity to review it, we will be in a position to inform you of our decision on this application.

Sincerely yours,

(signed) FRANK E. JOHNSON

Frank E. Johnson
Chief, Office of
Minerals Exploration

Sent copy of letter 11/30/65

FEJohnson/bih
11/29/65
cc to: Director's reading file
Division file
Economic Geology file
OME file
OME reading file

23263

CLASS OF SERVICE

This is a fast message unless its deferred character is indicated by the proper symbol.

WESTERN UNION TELEGRAM

W. P. MARSHALL
CHAIRMAN OF THE BOARD

R. W. McFALL
PRESIDENT

SYMBOLS

DL = Day Letter
NL = Night Letter
LT = International Letter Telegram

The filing time shown in the date line on domestic telegrams is LOCAL TIME at point of origin. Time of receipt is LOCAL TIME at point of destination

6505

LLC211 (12)AA288 KA303

K WZA326 NL PD 2 EXTRA WICHITA KANS 23 NOV 23 PM 5 38

US DEPT OF INTERIOR, ATTN FRANK E JOHNSON

DELIVER DO NOT PHONE DEPT OF INTERIOR BLDG OFFICE OF MINERALS EXPLORATION WASHDC

SUBJECT OME6505. IN PLANNING OUR SILVER EXPLORATION PROGRAM WE DID NOT CONTEMPLATE THE CURRENT DELAY IN THE PROCESSING OF SUBJECT APPLICATION.

WE ARE PRESENTLY CARRYING OVERHEAD PERSONNEL CONSISTING OF GEOLOGIST, MINING ENGINEERS, AND OTHERS THAT WILL ASSIST ON SUBJECT APPLICATION THAT WE HAVE NOT ASKED AND WILL NOT ASK TO BE INCLUDED IN THE EXPLORATION ASSISTANCE FUND.

SO THAT WE MAY PLAN AN ECONOMICAL SILVER EXPLORATION PROGRAM PLEASE ADVISE YOUR ANTICIPATED APPROVAL DTE OF APPLICATION OME6505. SINCERELY

IDAHO INVESTMENT CORP HOWARD D WILLIAMS TULSA OKLA

OFFICIAL COPY
O. M. E.
RECEIVED
NOV 24 1965

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WUSF1201(R2-65)

OFFICIAL FILE COPY

Date	Surname	Code
11/22	Murphy	120
	Selfridge	130
11/22	Johnson	110
11/22	[illegible]	220
		120 M

NOV 22 1965

Memorandum

To: Field Officer, Region III

From: Chief, Office of Minerals Exploration

Subject: OME-6505 (Silver)
Idaho Investment Corp.
New York and Bingo Claims
Santa Cruz County, Arizona

The subject application is referred to Region III for review, a field examination, and recommendations. Enclosed are one copy of a self-explanatory letter of November 16, 1965, and a claim map by the Applicant, and two copies of a letter and sketch dated November 11, 1965, by Mr. McDougald which cover some of the information lacking in the application as submitted.

A review of the application and the information in U.S.G.S. Bull. 582, leave some doubt as to whether silver is the predominant metal in the vein material, especially at the depth of the proposed drill holes.

Although the location of the drill holes is shown on McDougald's map, he apparently is not sure of the trend of the Main vein. According to the application, some trenching was proposed. However, the map submitted does not indicate these trenches or the access roads which are also mentioned.

With regard to the New York No. 7 and Bingo No. 5 claims, these claims would have to be subordinated if a contract is granted. Hence, the Applicant's rights of possession must be submitted.

With reference to the estimated costs as submitted, although the total diamond drill footage would remain about the same because of a lesser number of holes, the total drilling cost would be higher because of the greater anticipated depth of the holes. (Increased from an average 500-foot depth to 715-foot depth.) There is some discrepancy in the bulldozer costs as submitted. Also, the estimated costs of extra supervision and labor on an independent drilling project are excessive.

23263

It is suggested that if you conclude a project to explore the subject claims appears to be warranted, the Applicant should be requested to show it has rights to the two claims mentioned above and also to submit a detailed plan and revised estimate of the proposed work.

(signed) FRANK E. JOHNSON

Frank E. Johnson

Enclosures

FMMurphy/mm (11/22/65)
cc: Director's Reading File
Division File
Economic Geology File
OME Reading File
Mr. Selfridge

MME Form 7
(2/63)

OFFICIAL FILE COPY

Date	Surname	Code
11/22	Murphy	120
	Johnson	120
11/22	Johnson	110
		320
		120 m

NOV 22 1965

Idaho Investment Corp.
534 Blue Lake Blvd., North
P.O. Box 389
Twin Falls, Idaho

Re: OME-6305 (Silver)
Idaho Investment Corp.
New York and Bingo Claims
Santa Cruz County, Arizona

Gentlemen:

Your letter of November 16, 1965, with the two copies of the claim map have been received. We have also received the original and two copies of Mr. McDougald's letter and maps dated November 11, 1965, which were forwarded later.

Your application for assistance in exploring the subject property has now been reviewed by the Washington Office and referred to Mr. J. William Hasler, Field Officer, U. S. Geological Survey, Office of Minerals Exploration, Region III, Building 20, Federal Center, Denver, Colorado 80225.

The Regional Office will notify you in case additional information concerning the application is needed.

Sincerely yours,

(signed) FRANK E. JOHNSON

Frank E. Johnson
Chief, Office of
Minerals Exploration

Copy to: Mr. Howard D. Williams
Project Engineer
1924 South Lakewood
Tulsa 12, Oklahoma
Director's Reading File
Division File
Economic Geology File
OME File
OME Reading File
OME Region III

FMMurphy/mmm (11/22/65)

23263

Idaho Investment Corporation
P.O. BOX 389 • 532 BLUE LAKES BLVD. NORTH • TWIN FALLS, IDAHO

November 16, 1965

OFFICIAL COPY
O. M. E.
RECEIVED
NOV 18 1965

INITIALS	CODE
	120
	130

Murphy 11/19

U. S. Department of the Interior
Frank E. Johnson, Chief
Office of Minerals Exploration
Washington 25, D. C.

Re: O.M.E. 6505

Dear Mr. Johnson:

We are enclosing some additional maps and information furnished us by Geological Services that should help clarify our silver application.

The various drill locations map varies as exploration work progresses so as to obtain the best information.

Yours truly,

IDAHO INVESTMENT CORPORATION

Loren Keenan

Loren Keenan
Mineral and Land Development

LK:sk
Enclosure

Copy of this for Reg III

GEOLOGICAL SERVICES

BOX 896 TELEPHONE ALPINE 3-4343

MOAB, UTAH

NOVEMBER 11, 1965

RECEIVED NOV 15 1965

MR. LOREN KEENAN
MINING ENGINEER
IDAHO INVESTMENT CORPORATION
BOX 389
TWIN FALLS, IDAHO

DEAR MR. KEENAN:-

ATTACHED, YOU WILL FIND AMENDED DATA AND ADDITIONAL COMMENTS ON THE "PREMINARY GEOLOGIC REPORT" ON THE NEW YORK GROUP OF CLAIMS, ROUGHED OUT AND SUBMITTED IN AUGUST, 1965. YOU WILL ALSO FIND A PRELIMINARY DRILLHOLE LOCATION PLAT, SHOWING THE RECOMMENDED DRILL PATTERN AND APPROXIMATE LOCATIONS.

I DID NOT INTEND FOR THE BRIEF, AND ROUGH-DRAFT PRELIMINARY REPORT TO LEAVE THE CORPORATION FILES. MY WORST MISTAKE IN THIS REPORT WAS MY FAILURE TO GIVE THE PROPER CREDIT TO THE WORK PERFORMED BY MR. FRANK SCHRADER, U.S.G.S. BULLETIN 582. MR. SCHRADER DID A MOST EXCELLENT JOB OF RECORDING AND GATHERING THE HISTORY, PAST PRODUCTIONS AND GEOLOGY IN THIS GENERAL AREA DURING THE FIRST THIRTY-EIGHT YEARS OF MINING HISTORY. (1877 THRU 1914)

IN REFERENCE TO THE SURVEY PLAT SUBMITTED BY MR. LENON, THE CORPORATION DID NOT, IN THE ORIGINAL LEASE, INCLUDE THE NEW YORK # 7 CLAIM AND THE BINGO # 5 CLAIMS. I AM SURE THAT THIS CAN BE WORKED OUT WITH MR. DUNHAM. TWO OF THE PROPOSED DRILL HOLES WOULD BOTTOM ON THE BINGO # 5 CLAIM.

THE MAIN VEIN WAS REPORTED BY MR. SCHRADER TO TREND IN THE N 70 E DIRECTION, AND DIP 80 DEGREES SOUTH. THERE IS QUESTION AS TO THE ACTUAL DIRECTION OF TREND ON THIS MAIN VEIN; HOWEVER, MY NOTES AND EXAMINATION FOUND THIS TREND TO BE AROUND N 70 W AND DIPPING APPROXIMATELY 80 DEGREES TO THE SOUTHWEST. MR. SCHRADER MAY BE CORRECT.

THE CROSS VEIN AS ILLUSTRATED ON THE DRILL PLAT ACTUALLY TRENDS SLIGHTLY TO THE NORTHWEST; THERE IS ALSO A GOOD CROSSVEIN WHICH PARALLELS THIS ONE FOUND AT THE WESTERNMOST SHAFT ON THE NEW YORK # 1 CLAIM. THE INTERSECTION AREA OF THE TWO SYSTEMS IS THE MOST PROMISING TARGET AREA FOR DRILLING AND DEVELOPING.

THE WORKINGS WERE FOUND BY MR. LENON TO BE UNSAFE FOR DETAIL MAPPING.

I RECOMMEND SEVEN (7), APPROXIMATE 715 FEET DEPTH HOLES, TO BE DRILLED AT 45 DEGREE ANGLES INTO THE VEIN AREAS; TOPOGRAPHIC DIFFERENCES WILL INCREASE AND DECREASE SOME LOCATION REQUIREMENTS; THEY SHOULD AVERAGE AROUND 715 FEET.

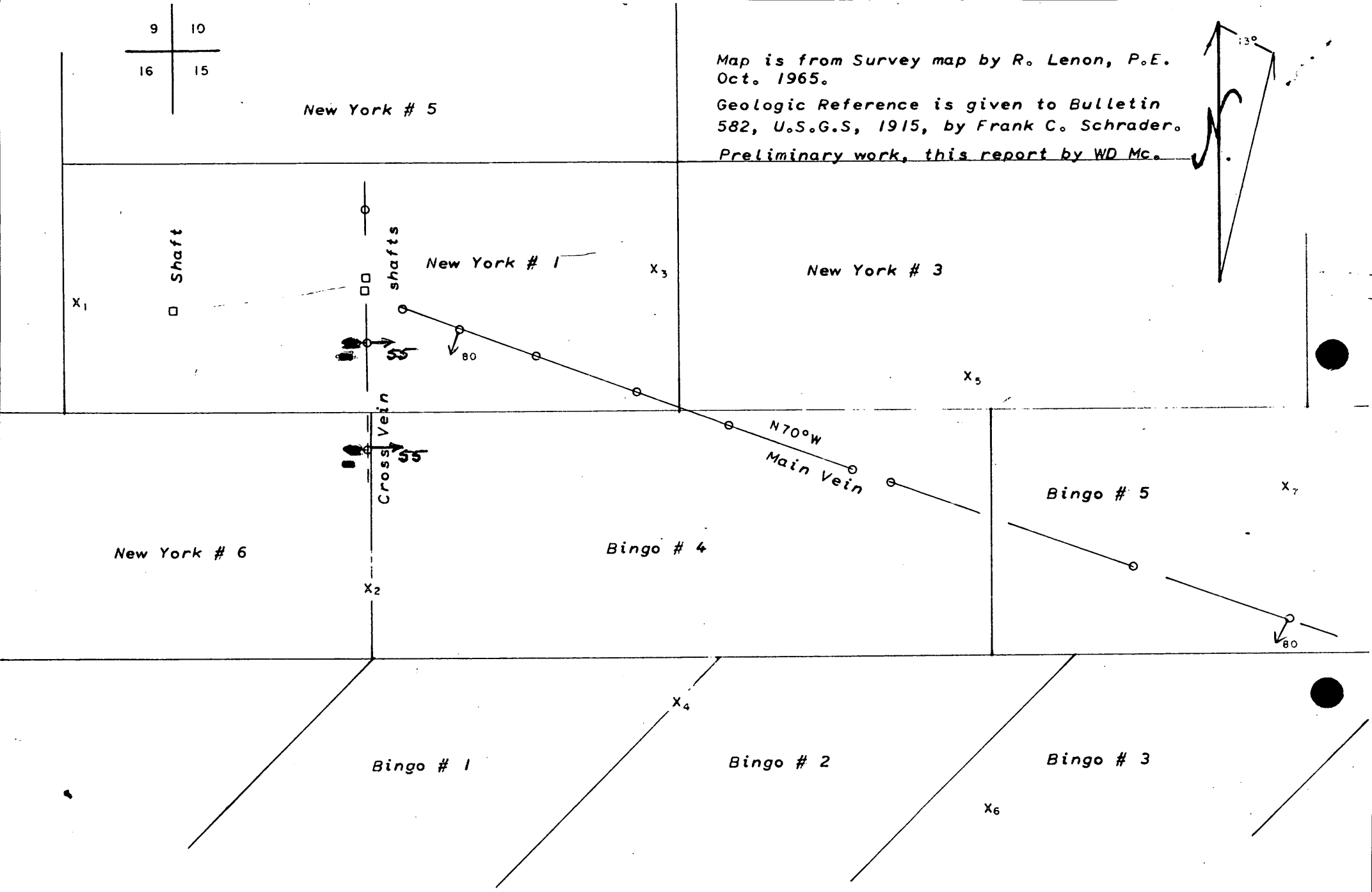
THESE VEINS ARE VERY INTERESTING AND ARE BELIEVED TO BE MOST PROMISING AS PROSPECT TARGETS.

RESPECTFULLY,

Wm Dean Mc Dougald

WM. DEAN MC DOUGALD, GEOLOGIST

WDM/WDMC



PROPOSED PRELIMINARY DRILL OUTLINE ON THE NEW YORK-BINGO GROUP OF MINING LODE CLAIMS, SECTIONS 9, 10, 15 & 16, T. 22 S., R. 17 E., SANTA CRUZ COUNTY, ARIZONA.

SCALE: 1 inch = 300 feet

X's 1 thru 7 are proposed drill locations, 7 holes @ 45 degees from horizontal plane @ 715 feet depth ea.

Idaho Investment Corporation
P.O. BOX 389 • 532 BLUE LAKES BLVD. NORTH • TWIN FALLS, IDAHO

November 5, 1965

U. S. Department of the Interior
Frank E. Johnson
Chief, Office of Minerals Exploration
Washington 25, D. C.

Dear Mr. Johnson:

Enclosed you will find the maps pertaining to OME - 6505 Silver Application that you requested in your letter.

Yours very truly,

Loren Keenan

Loren Keenan
Mineral and Land Development

LK:sk
Enclosure

? Specific location of proposed holes after trenching.?

New York No. 7 claim shown on map is not listed in lease or under Item 2 of application? This also applies to Bingo No. 5. Clarify?

OFFICIAL COPY
O. M. E.
RECEIVED
NOV 8 1965
MINERALS EXPLORATION

MME Form 7
(2/63)

OFFICIAL FILE COPY

Date	Surname	Code
	Gilbridge	120
		120
12/13	Johnson	110
10/13	Case	220
10/12	Murphy	120 M
		120 M

OCT 13 1965

Idaho Investment Corp.
534 Blue Lakes Blvd., North
Twin Falls, Idaho

Re: GMK-6505 (Silver)
Idaho Investment Corp.
New York and Bingo Claims
Santa Cruz County, Arizona

Gentlemen:

In the subject application the report of Mr. William Dean McDougald, Consulting Mining Geologist, states he has employed Mr. Robert Lenon of Patagonia to survey and map the upper New York mine workings and other workings in the area, and also to survey and map the ten mining claims in order that the location of the work proposed in the application could be shown.

These maps are essential as aids in judging the merits of the proposed exploration project because the general data and maps in the application and in U. S. Geol. Survey Bulletin 582 are not sufficiently detailed for this purpose. Therefore, we will hold the subject application in abeyance pending receipt of this additional information.

Sincerely yours,

(signed) FRANK E. JOHNSON

Frank E. Johnson
Chief, Office of
Minerals Exploration

Copy to: Mr. Howard D. Williams
Project Engineer
1924 South Lakewood
Tulsa 12, Oklahoma

Director's Reading File
Division File
Economic Geology File
OME Reading File
Region III

FMMurphy/mm (10/12/65)

23263

Idaho Investment Corp.
534 Blue Lakes Blvd., North
Twin Falls, Idaho

Subject: OME-6505

Gentlemen:

Your application for exploration assistance, dated September 30, 1965, submitted to our office at Washington, D. C., has been assigned Docket No. OME-6505.

Please identify all future correspondence relating to your application by this docket number.

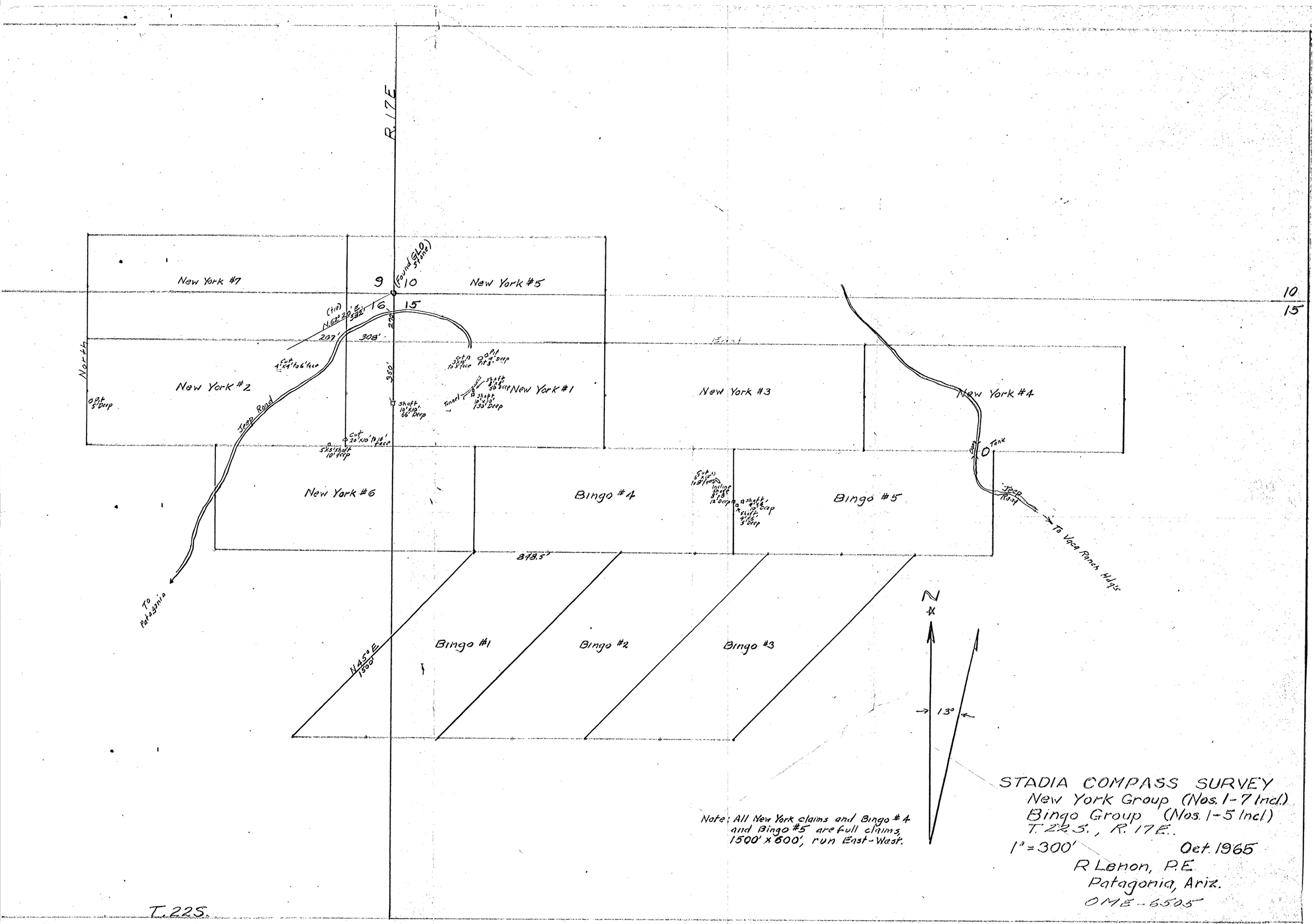
Sincerely yours,

Frank E. Johnson
Chief, Office of
Minerals Exploration

Copy to: Mr. Howard D. Williams
(Project Engineer)
1924 South Lakewood
Tulsa 12, Oklahoma

GLAult/a 9-30-65
Copy to Region III w/cy application

Geo-Mgt & Lower Geo-Mt Br.



Note: All New York claims and Bingo #4 and Bingo #5 are full claims, 1500' x 600', run East-West.

STADIA COMPASS SURVEY
New York Group (Nos. 1-7 Incl.)
Bingo Group (Nos. 1-5 Incl)
T. 22 S., R. 17 E.
1" = 300'
Oct. 1965
R Lemon, P.E.
Patagonia, Ariz.
OME-6505