

# Mineral Industry Surveys

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**For information, contact:**

Micheal W. George, Gold Commodity Specialist  
U.S. Geological Survey  
989 National Center  
Reston, VA 20192  
Telephone: (703) 648-4962, Fax: (703) 648-7757  
E-mail: [mgeorge@usgs.gov](mailto:mgeorge@usgs.gov)

Wanda G. Wooten (Data)  
Telephone: (703) 648-4980  
Fax: (703) 648-7975  
E-mail: [wwooten@usgs.gov](mailto:wwooten@usgs.gov)

**Internet:** <http://minerals.usgs.gov/minerals>

## GOLD IN NOVEMBER 2008

U.S. mines produced 20,600 kilograms (kg) of gold in November 2008, unchanged compared with October production, according to the U.S. Geological Survey. The average daily gold production for U.S. mines was 688 kilograms per day (kg/d) in November, compared with 644 kg/d for October 2008 and 652 kg/d of 2007.

The average Engelhard Industries' gold price was \$756.86 per troy ounce for November, down 6% compared with the average gold price in October. The price, which began November at about \$730 per troy ounce, remained between \$715 per troy ounce and \$765 per troy ounce until November 21, before rising to the highest level in November 2008 of \$824.55 per troy ounce, on November 24.

TABLE 1  
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED  
STATES, BY STATE<sup>1</sup>

(Kilograms)

	Nevada	Other States <sup>2</sup>	Total
<b>2007:<sup>P</sup></b>			
November	15,000	4,360	19,300
December	17,600	4,820	22,400
January-December	186,000	52,400	238,000
<b>2008:</b>			
January	13,500	3,890	17,400
February	12,000	3,940	16,000
March	14,400	3,980	18,400
April	12,000	4,240	16,300
May	13,700	5,000	18,700
June	16,600	4,510	21,100
July	15,500	5,130	20,600
August	14,500	4,670	19,200
September	15,200	5,010	20,200
October	16,200	4,420	20,600
November	16,000	4,580	20,600
January-November	160,000	49,400	209,000

<sup>P</sup>Preliminary.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, and Utah.

TABLE 2  
GOLD PRICES

(Dollars per troy ounce)

<b>Engelhard Industries:</b>	
2007:	
Low/date	610.08 Jan. 10
High/date	843.18 Nov. 8
Average	698.95
2008:	
October:	
Low/date	714.36/24
High/date	905.69/8
Average	808.64
November:	
Low/date	715.36/13
High/date	824.55/24
Average	756.86
Year to date:	
Low/date	714.36 Oct. 24
High/date	1,013.62 Mar. 17
Average	879.02
<b>Handy and Harman:</b>	
2007, Average	
	696.86
2008:	
October	806.62
November	754.95
Year to date	876.90
<b>London Final:</b>	
2007, Average	
	696.66
2008:	
October	806.62
November	760.86
Year to date	876.56

Source: Platts Metals Week.

TABLE 3  
U.S. IMPORTS AND EXPORTS OF GOLD<sup>1</sup>

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates <sup>2</sup>	Doré and precipitates	Refined bullion <sup>3</sup>	Total <sup>4</sup>	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
<b>Imports for consumption:</b>							
2007	846	56,000	113,000	170,000	42,600	1,120	162,000
2008							
August	64	4,670	11,000	15,700	2,000	1	--
September	10,600	9,310	9,920	29,900	2,740	44	15,600
October:							
Brazil	--	--	1,270 <sup>5</sup>	1,270	--	--	--
Canada	--	13	2,800	2,810	230	4 <sup>5</sup>	--
Chile	--	1,460	425	1,880	--	--	--
Colombia	--	1,700	499	2,200	--	--	--
Dominican Republic	--	69	25	94	693 <sup>5</sup>	--	--
Germany	--	--	--	--	--	1 <sup>5</sup>	2,240 <sup>5</sup>
Honduras	--	281 <sup>5</sup>	12 <sup>5</sup>	293	195	--	--
Mexico	1,510 <sup>5</sup>	5,900 <sup>5</sup>	360	7,770	1,010 <sup>5</sup>	--	--
New Zealand	--	--	--	--	--	--	613 <sup>5</sup>
Nicaragua	--	189 <sup>5</sup>	--	189	105	--	--
Peru	--	653	--	653	--	--	--
Switzerland	--	--	163	163	209	(6)	--
Other	2 <sup>5</sup>	272	442 <sup>5</sup>	716	901 <sup>5</sup>	10 <sup>5</sup>	--
Total	1,510	10,500	5,990	18,000	3,340	15	2,860
Year to date	25,400	66,800	107,000	200,000	30,800	272	102,000
<b>Exports:</b>							
2007	3,190	123,000	392,000	519,000	616,000	2,840	2,150,000
2008							
August	79	9,460	18,100	27,600	62,700	131	197,000
September	367	10,000	46,900	57,200	88,200	48	265,000
October:							
Belgium	--	--	--	--	19,900 <sup>5</sup>	--	1,470 <sup>5</sup>
Canada	--	--	3	3	6,040 <sup>5</sup>	1	47,300 <sup>5</sup>
China	--	--	216	216	--	1 <sup>5</sup>	52,100 <sup>5</sup>
Dominican Republic	(6)	--	--	(6)	--	1	18,000 <sup>5</sup>
Germany	--	--	--	1	32,600 <sup>5</sup>	1 <sup>5</sup>	3,110 <sup>5</sup>
Hong Kong	--	--	8	8	1 <sup>5</sup>	--	3,650 <sup>5</sup>
Ireland	--	--	--	--	--	--	1,250 <sup>5</sup>
Lebanon	--	--	--	--	--	--	5,590 <sup>5</sup>
Malaysia	--	--	75	75	--	--	7,380 <sup>5</sup>
Netherlands	--	--	--	--	--	--	5,620 <sup>5</sup>
Netherlands Antilles	--	--	--	--	--	--	1,170 <sup>5</sup>
Singapore	--	--	498	498	--	64	67,500 <sup>5</sup>
Sweden	--	--	--	--	12,600 <sup>5</sup>	--	--
Switzerland	--	9,570	9,900	19,500	--	--	--
Taiwan	--	--	--	--	--	1	9,520 <sup>5</sup>
Thailand	--	--	1,000	1,000	--	--	--
United Arab Emirates	--	--	3,960	3,960	--	--	--
United Kingdom	1 <sup>5</sup>	12	13,900	13,900	19,200 <sup>5</sup>	27	954 <sup>5</sup>
Other	84 <sup>5</sup>	47	343	475	50 <sup>5</sup>	31 <sup>6</sup>	1,480 <sup>5</sup>
Total	85	9,630	29,900	39,700	90,400	127	226,000
Year to date	2,190	76,500	375,000	454,000	684,000	1,030	2,290,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

<sup>5</sup>All or part of these data have been referred to the U.S. Census Bureau for verification.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.