DMA Form 1

DEFENSE MINERALS ADMINISTRATION
Control Slip

CONTROLLED DOCUMENT

DMA Docket No. 372X

DO NOT DETACH THIS SLIP

Action on this document is recorded and controlled in Reports and Records Branch. Any movement of this document between divisions or offices of DMA or movement outside DMA must be reported to the Reports and Records Branch. Actions taken that affect status of the case must also be reported.

This document has been recorded as

Exploration Loan

Any action taken to change the type of request for assistance must be promptly reported to the Reports and Records Branch. Use DMA Form 2 for submitting these reports.

Routing Slip

To: ~~Director, Supply Div.~~ Date ~~July 26, 1951~~

To: Reports & Records Date 7-26-51

To: Reports Branch Date 8-1-51

To: _____ Date _____

To: _____ Date _____

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To: _____ Date _____

To: _____ Date _____

DO NOT DETACH

CONTROLLED DOCUMENT

DMA Form 2

DEFENSE MINERALS ADMINISTRATION
Status Change Notice

DMA Docket No. ____

To: Reports and Records Branch F. L. McNulty + J. P. McNulty

From: LEAD ZINC BRANCH

Date: JUL 6 1951

The following action has been taken this date on the above Controlled Document.

Forwarded to _____

Type of request changed to:

_____

Denied ☐ Withdrawn ☐

Approved in amount of $ _____

Other action, specify:

to be denied V

500

FILE COPY
SURNAME:

Moulds

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

MAR 11 1952

Messrs. F. L. McNulty and
J. P. McNulty
1114 W. Gold Street
Butte, Montana

Re: Docket No. DMEA 372

Gentlemen:

A review of the Defense Minerals Administration files indicates that on July 25, 1951 a letter over the signature of Tom Lyon, Director, Supply Division, was mailed to you advising that your application had been placed in the inactive file.

Since we have received no word from you for approximately seven months, we would appreciate your advising us if you are still interested, and, if so, the action which has been taken towards securing the matching funds and the subordination agreement, or your request to withdraw the application in the event you do not desire the exploration assistance.

Sincerely yours,

meh

D.N. 3-11-52

D. E. Moulds, Chief
Base Metals Division
Defense Minerals Exploration
Administration

DEMoulds/meh
3/10/52
cc to: Adm. R. File
Docket File
Mr. Moulds
Mr. Bishop
Mr. McKnight
Region II

FILE COPY 350
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

A. E. C

McKenzie
Bellinger
O'Leary
(for note)

July 25, 1951

Re: DMA-372X

Messrs. W. L. McNulty and
J. P. McNulty
1114 W. Gold Street
Butte, Montana

Gentlemen:

Your application for an exploration loan of $20,000 with 50% Government participation to explore the Rising Star and Belcher Claims, has been investigated in the field. We learn that you have not been able to obtain a Landlord's Subordination Agreement, and, furthermore, that you may not be able to match funds under the program.

Under these circumstances, we are putting your application in an inactive file, without prejudice. If the situation changes so that you can take part in an exploration project, we will be glad to reconsider your application.

Very truly yours,

Tom Lyon JBF 7/27

Tom Lyon, Director
Supply Division

ETMcKnight:emp
G 7-24-51
Copies to: A. E. Weissenborn Region II (2)
Chief, Lead-Zinc Br.
E. T. McKnight 4204 GSA
R. H. Mote
Reports & Records
Directors r. file 4214 GSA
Br. r. file 4214 GSA
Files

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

July 24, 1951

Memorandum

Re: DMA-372X
Rising Star and Belcher Claims
Butte District, Montana
Exploration loan, $20,000
Lead-zinc

To: Reports and Records Unit
Administrative Management Div.

From: Chief, Lead-Zinc Branch

Subject: Placing application in inactive file, essentially a denial.

The field team reports that the applicant is not able to get a subordination agreement from the Anaconda Copper Mining Company which owns the property which he is leasing. Furthermore, the field team reports that the applicant is having difficulty raising his part of the money for the exploration. Although the project has merit as an exploration prospect, in view of the foregoing considerations an exploration contract cannot be carried out on this project.

It is recommended that the application be placed in the file and that the applicant be notified, as per attached letter, that his application ~~is being held in an inactive file without prejudice.~~ has been denied.

T. P. Billings, Chief
Lead-Zinc Branch

Approved:

Director, Supply Division

Returned herewith are: A.E. Weissenborn's memo of June 21 to J. B. Gowan; 1 application with 2 typed statements by J.F. McNulty dated March 17, 1951; 3 assay forms from Anaconda Copper Mining Co; 1 Questionnaire; 3 NSRB Forms 146.

350

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

J. P. McNulty

McKnight
Billings
O'Leary
(Formite)

July 24, 1951

Memorandum F. L. McNulty + J. P. McNulty

Re: DMA-372X
Rising Star and Belcher Claims
Butte District, Montana
Exploration loan, $20,000
Lead-zinc

To: Reports and Records Unit
Administrative Management Div.

From: Chief, Lead-Zinc Branch

Subject: Placing application in inactive file, essentially a denial.

G. & C.

The field team reports that the applicant is not able to get a subordination agreement from the Anaconda Copper Mining Company which owns the property which he is leasing. Furthermore, the field team reports that the applicant is having difficulty raising his part of the money for the exploration. Although the project has merit as an exploration prospect, in view of the foregoing considerations an exploration contract cannot be carried out on this project.

It is recommended that the application be placed in the file and that the applicant be notified, as per attached letter, that his application is being held in an inactive file without prejudice.

T. P. Billings, Chief
Lead-Zinc Branch

JBS 7/27

Approved:
Tom Lyon

Director, Supply Division

Returned herewith are: A.E. Weissenborn's memo of June 21 to J. B. Gowan; 1 application with 2 typed statements by J. F. McNulty dated March 17, 1951; 3 assay forms from Anaconda Copper Mining Co; 1 Questionnaire; 3 NSRB Forms 146

ETMcKnight:emp
G 7-24-51

Copies to: A. E. Weissenborn Region II (2)
Chief, Lead-Zinc Br.
E. T. McKnight 4204 GSA
R. H. Mote
Reports & Records
Directors r. file 4214 GSA
Br. r. file 4214 GSA
Files

Mr. Strobel
Mr. Gowan
Mr. Blevins

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

So. 157 Howard Street
Spokane 4, Washington

June 21, 1951

Through: L. F. Strobel
Executive Secretary

Memorandum

To: Mr. J. B. Gowan, Chief, Copper Branch, DMA

From: Mr. A. E. Weissenborn, Executive Officer, DMA, Field Team, Region II.

Subject: Application for an exploration project on the Rising Star and Belcher Claims, Silver Bow County, Montana, docket DMA-372.X

The Belcher and Rising Star claims in the Butte district were examined by R. N. Roby of the Bureau of Mines and M. R. Klepper of the Geological Survey. The opportunities for exploration are regarded as very good. However, the attached memo from Mr. R. N. Roby of the Bureau of Mines referring to the subject indicates that the applicant has not been able to obtain a Landlord's Subordination Agreement and furthermore is having difficulty raising his part of the money for the project. In view of the above, we are considering the application as dead.

A. E. Weissenborn
A. E. Weissenborn
Executive Officer, DMA
Field Team, Region II

Enclosure
cc: U.S.B.M., Spokane

COPY of Carbon Copy

Dma-372X

Spokane, Washington
June 15, 1951

M. E. Volin, 1207 North Division St.,
Spokane, Wash.

R. N. Roby

DMA Docket No. 372 - Application for an Exploration project on the Rising Star and Belcher claims, Silver Bow County, Montana

A conversation was had with F. L. McNulty, Butte, Montana, applicant for the subject exploration project on June 13. In this conversation Mr. McNulty told me that an official of the Anaconda Copper Mining Co., from which company he has a lease on the Rising Star and Belcher claims, informed him that the A. C. M. Co. would not sign a Landlord's Subordination Agreement as required in the exploration contract.

Mr. McNulty also informed me that he was having difficulty in an attempt to raise his part of the money for the project.

In view of these facts, further work on the application is being suspended.

R. N. Roby

cc: A. E. Weissenborn
M. R. Klepper
Files

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

Herres
Reply to McKnight
Well

June 20, 1951

Mr. Frank L. McNulty
1114 West Gold Street
Butte, Montana

Subject: DMA 372X

Dear Sir:

I regret to learn from your letter of June 14, 1951, to Dr. James Boyd that you will not be able to match on a 50% basis Government money available for exploration assistance.

Probably there is no other form of Government aid that would get you a loan to sink a shaft 100 feet deeper on property owned by Anaconda Copper Mining Company if your lease from them only extends for one year.

In case I can be of any further assistance to you in this connection, please let me know.

Very truly yours,

Otto Herres

OTTO HERRES, Chief
Lead-Zinc Branch

OHerres:lm

cc: Strobel
Mote
McKnight
Herres
Files

MF-5

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

REFERENCE SLIP

DATE JUN 18 1951

REFERRED TO:

1. Mr. Herres
2.
3.
4.

Rm 3618

FOR:

..... Action	..... Recommendation
..... Approval	..... Record of .....
..... Comment	..... Referring to .....
..... Conference	X Reply for signature of .....
..... Consideration	..... Rewriting
..... Filing	..... Signature
..... Instructions	..... Suggestions
..... Investigation	..... Your information
..... Initials	
..... Mailing	
..... Previous correspondence	

REMARKS: .....

Check (X) before the items needing attention.

LANDON F. STROBEL

Initials of sender.

GPO 16—63815-1

Mr. Herres
LANDON F. STROBEL

BUTTE, MONTANA,
JUNE 14, 1951
Ans - 6-20-51
DMA 372X

DR. JAMES BOYD, ADMINISTRATOR D.M.A.,
NEW INTERIOR BLDG.,
WASHINGTON, D. C.

DEAR SIR:

I MADE APPLICATION FOR A $20,000 LOAN FROM THE GOVERNMENT ON THE "RISING STAR" AND BELCHER QUARTZ LODE MINING CLAIM WHICH I HAVE BEEN OPERATING FOR SOME TIME UP UNTIL NOW WHEN I MADE APPLICATION FOR THIS LOAN.

THE ANACONDA COPPER MINING COMPANY WILL NOT GO FOR ANY SUBORDINATE AGREEMENTS ON THEIR PROPERTIES. COPIES WERE MAILED TO MR. MURL H. GIDEL, CHIEF GEOLOGIST. I AM SORRY THAT THIS DECISION WAS MADE AS THIS WAS A MATTER BETWEEN THE GOVERNMENT AND MYSELF.

MR. M. R. KLEPPER OF THE U.S.G.S. AND ANOTHER ENGINEER EXAMINED THE PROPERTY VERY THOROUGHLY AND I BELIEVE THEY THOUGHT IT WAS A VERY GOOD PROSPECT. WE HAVE SOME ORE. I SHIPPED THREE CARS OF ORE , 174 TONS WHICH SHOWED A NET RETURN FROM THE WASHOE SAMPLER OF $2,017.00 . I MAILED COPIES OF THE SHIPMENT TO MR. A. E. WISSENBORN OF SPOKANE, 8 , WASHINGTON.

I DON'T THINK I WILL BE ABLE TO MATCH ON A 50 PERCENT BASIS AS SO FAR I HAVE BEEN UNABLE TO RAISE THE MONEY TO START OPERATIONS. IF THERE IS ANY OTHER WAY TO GET A LOAN TO SINK THE SHAFT 100-FEET DEEPER I WOULD LIKE TO KNOW. IT IS POSSIBLE TO GET ENOUGH ORE TO PAY BACK THE MONEY LOANED BY THE GOVERNMENT WITH INTEREST.

THE ANACONDA COPPER MINING COMPANY WILL NOT MAKE ANY AGREEMENT AS TO THE DEPTH THEY WOULD LET ME MINE IF I SINK THE SHAFT 100-FT DEEPER; THEY WOULD LET ME MINE AT THIS DEPTH WHICH WOULD BE 265 FEET POSSIBLE TO THE 300 FT. LEVEL LATERLY 1,500 FT. LONG.

MR. LINFORTH WOULD GIVE ME AN EXTENSION FOR ANOTHER YEAR BUT HOW MUCH LONGER THEY WILL EXTEND I DON'T KNOW; HOWEVER, THEY HAVE BEEN VERY FAIR WITH ME ON PREVIOUS LEASES I HAVE HAD FROM THEM(THE ANACONDA COPPER MINING COMPANY*

KINDLY LET ME KNOW AT YOUR EARLIEST CONVENIENCE IF A LOAN COULD BE SECURED WITHOUT MATCHING FUNDS AS THIS WILL BE DIFFICULT TO ACCOMPLISH.

VERY TRULY YOURS,

Defense Minerals Administration
RECEIVED
JUN 11 1951
LANDON F. STROBEL
Executive Secretary

MR. FRANK L. McNULTY
1114 WEST GOLD ST.,
BUTTE, MONTANA

JUN 19 1951

May 3, 1951

Ref: Docket DMA-372

Mr. F. L. Mehulty
1114 N. Gold Street
Butte, Montana

Dear Mr. Mehulty:

Your application for a participating exploration loan for the Main Liner and Melcher claims has been reviewed by the Defense Minerals Administration. Before we can proceed further with the application it will be necessary to obtain additional information on your property. Your application, therefore, has been referred to the Executive Officer of the Field Team, A. E. Weissenborn, R. 157 Howard Street, Spokane 8, Washington, with the request that the needed information be supplied to us.

Very truly yours,

Tom Lyon

Tom Lyon, Director
Supply Division

Pobrokaw:cmp
3/3/51
Copies to: A. E. Weissenborn, Region II (P)
Chief, Lead-Zinc Br.
E. T. McKnight 4204
L. H. Moon
R. H. Zoto
L. F. Strobel
T. Lyon
Files

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

ALBrokaw
McKnight
Moon
Mote

May 3, 1951

File Sent to A.E. Weissenborn

Memorandum

To: Executive Officer of Field Team, Region II

From: Coordinating Committee Re: Docket DMA-372

Subject: Application for exploration loan Commodity: zinc, lead
F. L. McNulty and J. P. McNulty
1114 W. Gold Street
Butte, Montana

The application, submitted by F. L. McNulty for an exploration loan on a part of the Rising Star and Belcher quartz lode claims, has been reviewed by the Lead-Zinc Branch.

The applicant fails to present data upon which a reliable evaluation can be based. The application indicates that the property probably merits an exploration loan but before a commitment can be considered it will be necessary to have additional information on the property.

The Lead-Zinc Branch recommends that the application be referred to the field team for an examination to determine the geological basis for anticipating increased ore reserves in those parts of the claims under lease. If the project is geologically feasible, it should be determined if the applicant has sufficient funds or equipment for the matching program. On Form MF-103 filed by the applicant he indicates that he is capable of supplying 50% of the funds, but in the attached answers to the questions (final paragraph) he states "I would still go ahead if I had the means to match dollars with the Government". Obviously there is a conflict here. Finally, the lease arrangement with Anaconda should be investigated. The lease is on a year-to-year basis, therefore, the provisions for renewal should be investigated.

Tom Lyon p.p.
Chairman

Approved:
DMA Coordinating Committee

Randall B. Moon
L. B. Moon

Olaf N. Rove

ALBrokaw:emp
G 5/3/51

Copies to: A.E.Weissenborn
Region II (2)
Chief, Lead-Zinc Br.
E. T. McKnight
L. B. Moon
R. H. Mote
L. F. Strobel
T. Lyon
Files

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

ALBrokaw
McKnight
Moote
Strobel
Moon
Thayer

May 3, 1951

Re: Docket DMA-372

Mr. F. L. McNulty
1114 W. Gold Street
Butte, Montana

Dear Mr. McNulty:

Your application for a participating exploration loan for the Rising Star and Belcher claims has been reviewed by the Defense Minerals Administration. Before we can proceed further with the application it will be necessary to obtain additional information on your property. Your application, therefore, has been referred to the Executive Officer of the Field Team, A. E. Weissenborn, S. 157 Howard Street, Spokane 8, Washington, with the request that the needed information be supplied to us.

Very truly yours,

Tom Lyon pb.

Tom Lyon, Director
Supply Division

ALBrokaw:emp
G 5/3/51
Copies to: A. E. Weissenborn, Region II (2)
Chief, Lead-Zinc Br.
E. T. McKnight 4204
L. B. Moon
R. H. Mote
L. F. Strobel
T. Lyon
Files

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

A.B. Campbell
Ken Ryan
McKnight
Herres
Mote

APR 12 1951

Mr. F. L. McNulty
1114 West Gold Street
Butte, Montana

In reply please
refer to DMA-372

Dear Mr. McNulty:

One of the purposes of the Defense Production Act of 1950 is the encouragement of exploration, development and mining of strategic minerals and metals. Where an applicant has sufficient proven reserves of strategic materials, Federal aid in mining can be given through procurement contracts for such materials as are in short supply. On the strength of these contracts, the applicant can obtain private financing in most instances.

The program recently approved for encouragement of exploration of strategic materials calls for participation on the part of the applicant. For zinc, lead and copper deposits it will be necessary to match Government funds on an equal basis. Funds advanced by the Government will be considered a loan, to be repaid if the exploration is profitable, but to be canceled if unsuccessful. The details of the plan, explaining the projects that will be eligible for assistance, the terms and schedules of financing, repayment, and other pertinent information, are enclosed.

A review of your application (DMA-372) for financial aid in a development project at a claim in the Butte district indicates that your proposal may be considered under this exploration program. Details concerning expenditures that will be considered chargeable to exploration aid will be subject to a final determination by negotiation, but as a preliminary appraisal, we believe that the program will apply to the total amount of your application, $20,000.00.

Before we can proceed further with consideration of your application, which may or may not require a field examination, please indicate your willingness to provide your share of the funds needed to carry out the proposed exploration. Any modification of your original proposal that you may wish to make will be considered, but you should be specific concerning the work you wish to undertake.

Very truly yours,

ABCampbell:bsp
G 3/21/51

Otto Herres

OTTO HERRES, Chief
Lead-Zinc Branch

Copies to: Chief, Lead-Zinc Branch
USGS McKnight
L. B. Moon
R. H. Mote
L. F. Strobel
C. O. Mittendorf
Files

Enclosures 2 copies to A. E. Weissenborn
Exec. Officer, Region II

MAR 27 1951

8 (.) We haven't any [illegible] or mi[illegible] lack of development. We have [illegible] one the Rainbow which has produced [illegible]. Such mines as the Alice, Magna Charta, El[illegible] Black

14 (a) Present equipment on the property: A 15 HP hoist, 50 HP compressor, large air receiver, all the electrical appliances in connection with this hoist and compressor. In fact we could be mining in very short notice, a matter of two days or so. Steel buildings are new. New head frame. One ore water tank. Some drill steel, two hoisting buckets, one mine car. We would have to buy 2" and 1" pipe.

(b) Blacksmithing. For sinking the shaft [illegible] drilling [illegible] ways on the vein. The compressor and hoist would do for the time being. We would need one that would give more air delivery, say about 700 cubic feet, which would take care of two drilling machines, hoist [illegible] compressor.

15. [illegible] A $20,000.00 loan [illegible] another [illegible], which would put the shaft [illegible] level, then [illegible] the vein some 200 ft. [illegible] sufficient ground for stoping, also keep [illegible] block in advance which would [illegible] mining practice.

[illegible] be supplied [illegible] priority [illegible] that [illegible] necessary to carry on mining operations. [illegible] purchase before [illegible] ever be needed.

YOU WILL FIND INCLOSED COPIES OF SHIPMENTS SHOWING BASES OF SETTLEMENTS . THE PRICE OF LEAD AND ZINC WERE SOMEWHAT LOWER THAN THEY ARE TODAY, WHICH WOULD GIVE US MORE MONEY FOR THIS TYPE OF ORE. IF THIS WERE ADVANCED KINDLY ADVISE AMOUNT THAT WOULD BE SET ASIDE TO REPAY THIS LOAN.

I HOPE THAT EVERYTHING WILL BE ADJUSTED SATISFACTORILY WITH THE R.F.C. SO THAT THE D.M.A. WILL BE ABLE TO GO AHEAD WITH THE LOANS AS PER SCHEDULE.

KINDLY LET US KNOW AT YOUR EARLIEST CONVENIENCE IF THIS LETTER ANSWERS YOUR QUESTIONS ACCORDING TO YOUR QUESTIONNAIRE. IT IS QUITE DIFFICULT TO GIVE MUCH INFORMATION ON ACCOUNT OF EARLY DAY OPERATIONS; HOWEVER, THESE PROPERTIES HAVE TURNED OUT VERY SATISFACTORY IN THIS VICINITY.

VERY TRULY YOURS,

F.L. McNULTY AND J. P. McNULTY
1114 WEST GOLD STREET,
BUTTE, MONTANA

F.L. McNulty
J.P. McNulty

P. S. SHOULD YOU DESIRE FURTHER INFORMATION WE SHALL BE GLAD TO COMPLY WITH YOUR REQUEST.

F.L.M.
J.P.M.

For MR. OTTO HERRES, CHIEF
LEAD-ZINC BRANCH
DEFENSE MINERALS ADMINISTRATION
UNITED STATES, DEPARTMENT OF THE INTERIOR,
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D.C.

5935

RETURN RECEIPT REQUESTED

MAR 2 0

Mr. Herrick

DMA 372

DEPARTMENT OF THE INTERIOR
Defense Minerals Administration
RECEIVED
MAR 27 1951
LANDON F. STROBEL
Executive Secretary

BUREAU OF MINES
D.C.

March 17, 1951.

1. F. L. McNulty and J. P. McNulty,
1114 West Gold Street,
Butte, Montana.

2. Zinc and lead. Silver.

3. Rising Star and Belcher quartz lode claims. Mining. Shaft 160 ft. deep, drifted 81 ft. on the vein, cross cut 150 ft. and dry, from 3 ft. to 8 ft. wide.

4. These two claims adjoin end for end about 1/2 mile north of Butte, Montana, Township 3 N. R. 8 W., Silver Bow County.

5. About 35 years. Mines operated under supervision of F. L. McNulty as follows: Midwest, Minnie Jane, Buffalo, Hesperus, Green Copper, Otisco, Refer, Easley, Black Warrer, Ardsley Butte - all of Butte, Montana. Comet Mine of Basin, Gold Coin Mining Co. of Maxwell, Mont., Montana Gold Mines, Virginia City, Montana, Hamilton Victor Mining and Milling Co., Hamilton, Montana. If a loan is arranged F. L. McNulty will be the operator in charge.

6. This property had very little exploration. There are no reports as to the workings or production. This property had one of the first shafts operated in this camp. What development work was done encountered zinc, lead, some silver and gold. The type of ore could not be treated satisfactorily at that time and the operation of this property, as well as other properties close by, was suspended. When oil flotation was put to use it was the solution of the complex ores. Now these old properties have turned out to be great mines--three in the vicinity of my lease owned by the Anaconda Copper Mining Company. We haven't any reports nor can we get any. There are none available. M. H. Gidel, Chief Geologist for the Anaconda Copper Mining Company, and Wallace O'Brien, his assistant, and Chester Steele, also of the A.C.M.Co., recommended sinking the shaft another 100 ft., which would put it down

7 (1) to the 265 ft. level. The quantity of ore mined during our operation, which was a very short operation in June, 1950, was 176 dry.

7 (2) About 15 x 10 ft. length and height and 7 ft. wide was the total amount of ore mined.

7 (3) Total amount of money received was as follows for the 176 tons short $2,017.94. I am mailing you the copies received from the Washoe Sampler regarding the prices paid for our product ore, the E.M.J. quotations of which you will see on the copies of settlements.

8 (a) We haven't any data on ore or mineral reserves due to the lack of development. We have four veins on this property, one the Rainbow which has produced millions of dollars. Such mines as the Alice, Magma Charta, Elm Orlu and Black

MAR 26 1951

8 (a) Rock Mine that was classed as the largest zinc mine in the world in the year of 1918--these mines are all being worked through other shafts belonging to the Anaconda Copper Mining Company which they own. It would take some time with steady work to give definite ore reserves in our lease, which also belongs to the Anaconda Copper Mining Company. We have a YEAR TO year lease. It would take a long time to develop four veins 1500 ft. long. I think we should have plenty ore however.

(1) Our plans of assaying are sample across the vein, the back of drift or stopes as follows: the face of the drift, the hanging wall section, the width, top, midway and bottom, and the same on the footwall. Our sample book shows the width across the area of samples taken and the assay value of same. All the samples are numbered and the samples certificate from the assay office are numbered to correspond with the sample book and they are filed away for future reference.

(2) I cannot give you the actual tonnage due to very little development work. We have four veins 1500 ft. long. I wouldn't make any guess on the ores that might develop on these veins for 1500 ft. long but there is no question there would be a good many thousand tons. The Rainbow vein alone is 8 to 12 ft. wide for several hundred ft. long.

9. Roads are good. We are only 1/2 mile from Butte, Montana, and one mile from the Washoe Sampler. All paved roads.

10. The Butte climate is ideal. We can operate the year round without any delay due to the weather conditions.

11. We have plenty of water to carry on mining operations, which is all that is necessary.

12. We installed a power line and have plenty of electric power for all purposes.

13. (a) Miners live here in Butte. We don't have any muckers. The Miners do this work themselves. No mill men. Hoisting engineers to hoist the rock, top men to handle the rock that comes out of the mine.

(b) We don't have any trouble getting what men we need--experienced men for any occasion regarding mining.

(c) The current wage scale in the Butte camp is as follows: Miners are paid at the rate of $12.21. Shaftmen get 50¢ a day more than miners. When we contract the work it is so much per linear foot. Hoisting engineers get 50¢ per day more than miners, which would be $12.71.

14 (a) Present equipment on the property: A 15 HP hoist, 30 HP compressor, large air receiver, all the electrical appliances in connection with this hoist and compressor. In fact we could be mining in very short notice, a matter of two days or so. Steel buildings are new. New head frame. One new water hose. Some drill steel, two hoisting buckets, one mine car. We would have to buy 2" and 1" pipe.

(b) 1 Jackhammer for sinking the shaft; 1 stoper for drifting both ways on the vein. The compressor and hoist would do for the time being. We would need one that would have more air delivery, say about 300 cubic feet, which would take care of two drilling machines, hose and bits and explosives.

15. Type of government assistance: A $20,000.00 loan to sink the present shaft another 100 ft., which would put the shaft down to the 265 ft. level, then drift on the vein some 200 ft. to open up a good block of ground for stoping, also keep up our development work to block in advance which would be the right procedure for good mining practice.

(1) Priorities: We be supplied with a priority number to get what supplies necessary to carry on mining operations. We had a number to purchase before what ever we needed.

YOU WILL FIND INCLOSED COPIES OF SHIPMENTS SHOWING BASES OF SETTLEMENTS . THE PRICE OF LEAD AND ZINC WERE SOMEWHAT LOWER THAN THEY ARE TODAY, WHICH WOULD GIVE US MORE MONEY FOR THIS TYPE OF ORE. IF THIS WERE ADVANCED KINDLY ADVISE AMOUNT THAT WOULD BE SET ASIDE TO REPAY THIS LOAN.

I HOPE THAT EVERYTHING WILL BE ADJUSTED SATISFACTORILY WITH THE R.F.C. SO THAT THE D.M.A. WILL BE ABLE TO GO AHEAD WITH THE LOANS AS PER SBHEDULE.

KINDLY LET US KNOW AT YOUR EARLIEST CONVENIENCE IF THIS LETTER ANSWERS YOUR QUESTIONS ACCORDING TO YOUR QUESTIONNAIRE. IT IS QUITE DIFFICULT TO GIVE MUCH INFORMATION ON ACCOUNT OF EARLY DAY OPERATIONS; HOWEVER, THESE PROPERTIES HAVE TURNED OUT VERY SATISFACTORY IN THIS VICINITY.

VERY TRULY YOURS,

F.L. McNULTY AND J. P. McNULTY
1114 WEST GOLD STREET,
BUTTE, MONTANA

F. L. McNulty
J. P. McNulty

P. S. SHOULD YOU DESIRE FURTHER INFORMATION WE SHALL BE GLAD TO COMPLY WITH YOUR REQUEST.

F L McN
J. P. McN

0-48--5M--McKEE

ANACONDA COPPER MINING CO., WASHOE SAMPLER

RECEIVED FROM Frank McNulty
ADDRESS 1114 West Gold St.
Butte, Montana
MINE Rising Star Zinc Ore LOT

BUTTE, MONTANA
June 30, 1950
SAMPLER LOT 6579

ASSAYS	OZS. SILVER	OZS. GOLD	PER CENT ZINC	PER CENT LEAD	PER CENT COPPER	PER CENT INSOLUBLE	PER CENT IRON	TREATMENT CHARGE	PRICE PER TON	VALUE	DRAFT
Sampler	4.0	.030	11.4	6.55				$	$	$	
Shipper											
Umpire											
Settlement								2.00	19.06	1004.76	
B. A. P. Ry. Frt. plus 3% war tax										22.00	
										982.76	
M. A. Kavran, Haul @ $1.25 per ton										66.76	14635
										916.00	
Anaconda Copper Mining Company Royalty 15%										137.40	
										778.60	14634

PAYMENT FOR METALS

Zinc— 65 % @ 55% of 15.000¢ less 1%
Silver— 75 % @ 90¢
Gold— 100 % @ $21.9570
Lead— 50 % ~~XXXXXXXXXXXXXXXXXXXX~~ @ 12.000¢ less 2c
Copper—

TREATMENT CHARGES

	CR.	DR.
Base—		
Zinc Price Increase		
Insoluble		
Iron		
Lead		

SHIPPER'S LOT NO.	CAR NUMBER	WEIGHTS LBS. GROSS	% MOISTURE	LBS. DRY	DATE OF Sampling	DATE OF QUOTATIONS
	BAP-3099	106820	1.3	105431	6-27-50	E. & M. J. Average for Week Ending 6-21-50
Extensions and Footings Correct	TOTAL				RAILROAD VALUE	

Anaconda Copper Mining Co., Washoe Sampler

Superintendent.

-8-10-48--5M--McKEE

ANACONDA COPPER MINING CO., WASHOE SAMPLER

RECEIVED FROM Frank McNulty

ADDRESS 1114 West Gold St.
Butte, Montana

MINE Rising Star Zinc Ore LOT

BUTTE, MONTANA

June 19, 1950

SAMPLER LOT 6445

ASSAYS	OZS. SILVER	OZS. GOLD	PER CENT ZINC	PER CENT LEAD	PER CENT COPPER	PER CENT INSOLUBLE	PER CENT IRON	TREATMENT CHARGE	PRICE PER TON	VALUE	DRAFT
								$	$	$	
Sampler	5.3	.040	7.8	4.44							
Shipper											
Umpire											
Settlement								2.00	13.58	760.64	
B. A. P. Ry. Frt. plus 3% war tax										23.47	
										737.17	
M. A. Kavran, Haul @ $1.25 per ton										71.23	14582
										665.94	
Anaconda Copper Mining Company Royalty 10%										66.59	
										599.35	14581

PAYMENT FOR METALS

Zinc— 65 % @ 55% of 13.750¢ less 1%

Silver— 75 % @ 90¢

Gold— 100 % @$21.9570

Lead— 50 % ~~XXXXXXXXXXXXXXXXXXXX~~ @ 12.000¢ less 2c

Copper—

TREATMENT CHARGES

	CR.	DR.
Base—		2.00
Zinc Price Increase		
Insoluble		
Iron		
Lead		

SHIPPER'S LOT NO.	CAR NUMBER	WEIGHTS LBS. GROSS	WEIGHTS % MOISTURE	WEIGHTS LBS. DRY	DATE OF Sampling	DATE OF QUOTATIONS
	BAP-3377				6-14-50	E. & M. J. Average for Week Ending 6-7-50
Extensions and Footings Correct	TOTAL	113960	1.7	112023	RAILROAD VALUE	

Anaconda Copper Mining Co., Washoe Sampler

F. Marquette

Superintendent.

8-10-48--5M--McKEE

ANACONDA COPPER MINING CO., WASHOE SAMPLER

RECEIVED FROM Frank McNulty
ADDRESS 1114 West Gold
Butte, Montana

BUTTE, MONTANA
June 15, 1950

MINE Rising Star Zinc Ore LOT

SAMPLER LOT 6409

ASSAYS	OZS. SILVER	OZS. GOLD	PER CENT ZINC	PER CENT LEAD	PER CENT COPPER	PER CENT INSOLUBLE	PER CENT IRON	TREATMENT CHARGE	PRICE PER TON	VALUE	DRAFT
Sampler	6.4	.035	7.1	4.08				$	$	$	
Shipper											
Umpire											
Settlement								2.00	13.17	815.11	
										25.78	
										789.33	
										78.23	14572
										711.10	
										71.11	
										639.99	14571

B. A. P. Ry. Freight plus 3% war tax

M. A. Kavran, haul @ $1.25 per ton

Anaconda Copper Mining Company - Royalty 10%

PAYMENT FOR METALS

Zinc— 65 % @ 55% of 13.750¢ less 1%
Silver— 75 % @ 90¢
Gold— 100 % @ $21.9570
Lead— 50 % ~~XXXXXXXX~~ % @ 12.000¢ less 2c
Copper—

TREATMENT CHARGES

	CR.	DR.
Base—		2.00
Zinc Price Increase		
Insoluble		
Iron		
Lead		

SHIPPER'S LOT NO.	CAR NUMBER	WEIGHTS LBS. GROSS	% MOISTURE	LBS. DRY	DATE OF Receipt	DATE OF QUOTATIONS
	BAP 3429	125160	1.1	123783	6-7-50	E. & M. J. Average for Week Ending 6-7-50
Extensions and Footings Correct	TOTAL				RAILROAD VALUE	

Anaconda Copper Mining Co., Washoe Sampler

J. Margetts
Superintendent.

QUESTIONAIRE

In supplying the information needed, the numbering shown in this questionnaire should be used, but the questions need not be repeated. Please return this questionnaire with your reply.

Date _____

1. Name and address of company (or individual)

2. Materials Produced

What are the chief mine, mill or smelter products?
What are the by-products, if any?

3. Name (s) and Type (s) of mine (s), mill (s), smelter (s), refinery (ies), pit, quarry, drilling operation (s)

Extent of workings. Wet or Dry.
Size or Productive capacity

4. Location (of each operation listed above)

Distance and direction from nearest town and shipping point.
Mining District
Township, Section, Range
County, State

5. Experience of Operators

Give in full the mining and general business experience of (a) the applicant and (b) the person or persons who will manage the project.

6. History

(a) Give a full statement of previous exploration, development, operation, and production of property.

(b) State briefly the known history and production of adjoining and neighboring properties.

(c) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

7. Production

ITEM (a)	KIND OF PRODUCT (b)	1948 TOTAL (c)	1949 (174 tons) TOTAL (d)	1950 TOTAL (e)	PRESENT AVERAGE MONTHLY (f)
1. Quantity of product mined, (Short, long, metric tons: barrels, pounds, etc.)			176 short dry tons		
2. Quantity of product processed (specify unit of measure.)					
3. Total dollar value of products based on R. and W.J. or other quotations (specify) F.O.B. mine, mill, smelter or refinery.					

8. Ore or Mineral Reserves

(a) Describe the ore or mineral deposit briefly. Accompany the application by any available report on the geology and ore reserves that might be pertinent.

(1) Submit assay plans and/or sections showing location and size of proved (measured), probable (indicated), and possible (inferred) ore reserves.

(2) State the tonnage and grade of each class of ore reserve, as above, and show how computed. Tabulate total ore reserve as follows:

TOTAL ORE RESERVES

Ore or Mineral Reserve	Estimated tons	Metal or Mineral content per ton (grade)	Gross value per ton	Recoverable Unit value per ton	Estimated cost of production per ton
Measured					
Indicated					
Inferred					

9. Access Roads

Give road distances to shipping, supply and residence points, stating kind and condition of roads. If road must be built or improved for the purpose of this operation (or related project) or for subsequent production describe in detail and estimate cost.

10. Climate

Describe climate insofar as it affects operations. (rainfall, snowfall, temperature range)

11. Water Supply

State source and quantity of water available for operations and whether sufficient for all seasons of year. If water supply must be developed for purpose of this project or for subsequent operations, describe how this is to be done and give estimated cost.

12. Power

State power requirements and source thereof. If new power facilities must be installed, describe in detail.

13. Labor and Housing

(a) State number and classes (miners, muckers, millmen, etc.) of men employed.

(b) State whether an adequate supply of experienced workmen of all classes are available.

(c) State current wage scale in district or in nearest mining district.

14. Equipment and Facilities

(a) Describe fully present equipment on the property, including buildings. (State condition)

(b) Are additional equipment or facilities necessary? If so, describe fully.

15. Government Assistance

Describe briefly type (s) of government assistance to be requested:

(1) Priorities, allocation of materials, maintenance, repair and operating supplies?

(2) Government loans?

(3) Purchase contracts?

(4) Other types of contracts?

(5) Amortization Deductions?

FILE COPY
SURNAME:

UNITED STATES
DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION
WASHINGTON 25, D. C.

From McKnight for Herres

February 7, 1951

Re: Docket DMA-372

Messrs. F. L. McNulty and J. P. McNulty
1114 West Gold Street
Butte, Montana

Dear Sirs:

Your letter of January 3 together with Form NSRB-146, Application for Government Loan, has been referred to me.

Before action can be taken on your application, more information is required.

Enclosed is a questionnaire. Please return the data asked for, together with the questionnaire, to this office.

Very truly yours,

OTTO HERRES, Chief
Lead-Zinc Branch
Defense Minerals Administration

Enclosure 1

EJLyons:jeh
G-2/7/51

copy to: Chief, Lead-Zinc Branch
Geological Survey - McKnight
J. H. Hedges
R. H. Mote
2 copies to Executive Officer,
Regional Field Team, Region II
Strobel
Mittendorf
Files

Docket 372

856

February 7, 1951

Re: Docket DMA-372

Messrs. F. E. [illegible] and J. [illegible]
1114 West Gold Street
Butte, Montana

Dear Sirs:

Your letter of January 3 together with Form [illegible]-1.6, Application for Government Loan, has been referred to me.

Before action can be taken on your application, more information is required.

Enclosed is a questionnaire. Please return the data asked for, together with the questionnaire, to this office.

Very truly yours,

OTTO HERMAN, Chief
Lead-Zinc Branch
Defense Minerals Administration

Enclosure 1

EJLyons:jeh
C-2/7/51

copy to: Chief, Lead-Zinc Branch
Geological Survey - Pohnight
J. H. Hedges
R. H. Lote
2 copies to Executive Officer,
Regional Field Team, Region II
Strobel
Mittendorf
Files

Mr. Herres

DMA - 372

lead and zinc

Name of Applicant	F. L. McNulty and J. P. McNulty
Address of Applicant	1114 West Gold Street Butte, Montana
Name of Property	
Location of Property	Silver Bow County, Montana
Nature of Application	Loan of $20,000
Application	1/ 3/51
Received	1/ 9/51
Referred to	NONFERROUS METALS
Completed	1/11/51

JUL 18 1951

LANDON P. STROBEL

1114 West Iola Street,
Butte, Montana,
January 3, 1951.

Attn. James Boyd, Chief of
Defense Minerals Administration.

Department of the Interior,

Washington, D. C.

Gentlemen:

Enclosed please find Form No. MSRE-146, Application for Government Loan Under Sec. 302 of Defense Production Act of 1950. Application is made for a loan in the sum of $20,000.00 for the purpose of developing mining property held by F. L. McNulty and J. P. McNulty under lease from the Anaconda Copper Mining Company for the production of strategic minerals consisting of lease and zinc.

We would appreciate having your acknowledgment of receipt of this application, and in the event there is other information you desire we will endeavor to notify you promptly.

Yours very truly,

F. L. McNulty

J. P. McNulty

Encs.

HERRES
1-11-51

DNA-372

Form MF-103
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. dma 3721

Date received 4-25-51

Participation

F. L. McNulty
&
J. P. McNulty
1114 W. Gold St.
Butte, Montana

Name and address of applicant

Date April 24, 1951

FILL IN THIS BLOCK

Date of application April 24, 1951

Estimated cost $20,000.00

Mineral or metal Zinc, Lead & Silver

Percentage of Government participation 50%

Location of mine 1/2 Mile North of Butte, Montana

Township 3 N. R. 8 W., Silver Bow County

Date of filing MF-100

DMA Docket Number, if available dma 3721

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation?
*2. If a partnership, state names and addresses of partners.
*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.
*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.
*5. Are you the owner or the lessee of the property?
6. If owner, state what claims, liens, or encumbrances, if any, are against the property.
7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.
9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

16—64067-1

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons.
State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining				
(2) Milling				
(3) Shipped or sold				

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly.
    (*b*) Submit available maps and assay data.
    (*c*) Give estimated tonnage and grade of each class of ore reserves.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted?

21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it.

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

Resing Star Lease
(Name of company)

By F. L. McNeeley
(Signature of authorized official)

April 23rd 1951
(Date)

John P. McNeeley
(Title)

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

16—64067-1 U. S. GOVERNMENT PRINTING OFFICE

Form MF-103
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. dma 3721

Date received 4-25-51

Participation

F. L. McNulty
&
J. P. McNulty
1114 W. Gold St.
Butte, Montana

Name and address of applicant

Date April 24, 1951

FILL IN THIS BLOCK

Date of application April 24, 1951

Estimated cost $20,000.00

Mineral or metal Zinc, Lead & Silver

Percentage of Government participation 50%

Location of mine 1/2 Mile North of Butte, Montana

Township 3 N. R. 8 W., Silver Bow County

Date of filing MF-100

DMA Docket Number, if available dma 3721

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation?
*2. If a partnership, state names and addresses of partners.
*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.
*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.
*5. Are you the owner or the lessee of the property?
6. If owner, state what claims, liens, or encumbrances, if any, are against the property.
7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.
9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

16—64067-1

APR 30

THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existing mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons.
State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining				
(2) Milling				
(3) Shipped or sold				

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly.
    (*b*) Submit available maps and assay data.
    (*c*) Give estimated tonnage and grade of each class of ore reserves.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted?

21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it.

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

Rising Star Lease
(Name of company)

By John P. McNally
(Signature of authorized official)

April 22nd
(Date)

F. L. McNally
(Title) Mgr.

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

16—64067-1 U. S. GOVERNMENT PRINTING OFFICE

Form MF-163
(April 1951)

U. S. DEPARTMENT OF THE INTERIOR
DEFENSE MINERALS ADMINISTRATION

Budget Bureau No. 42-R1035.
Approval expires 6-30-51.

APPLICATION FOR AID FOR AN EXPLORATION PROJECT PURSUANT TO MINERAL ORDER 5, UNDER DEFENSE PRODUCTION ACT OF 1950

DO NOT FILL IN THIS BLOCK

Docket No. dma 3721

Date received 4-25-51

Participation

F. L. McNulty
&
J. P. McNulty
1114 W. Gold St.
Butte, Montana

Name and address of applicant

Date April 24, 1951

FILL IN THIS BLOCK

Date of application April 24, 1951

Estimated cost $20,000.00

Mineral or metal Zinc, Lead & Silver

Percentage of Government participation 50%

Location of mine 1/2 Mile North of Butte, Montana

Township 3 N. R. 8 W., Silver Bow County

Date of filing MF-100

DMA Docket Number, if available dma 3721

INSTRUCTIONS

Read Mineral Order 5, Regulations Governing Government Aid in Defense Projects, before completing this application. Submit four signed copies of the application to Defense Minerals Administration, Department of the Interior, Washington 25, D. C., or to the nearest field executive officer thereof, with your name and address on each sheet of the application and all accompanying papers. If any question is inapplicable, or if you cannot answer it, so state on the form. Where the space provided for answer is insufficient, answer on a separate sheet, annex it to the application form, and refer to it in space for answer. If the application is approved, you will be presented with an exploration project contract on Form MF-200, for your signature.

THE APPLICANT

*1. Is applicant an individual, partnership, or corporation?
*2. If a partnership, state names and addresses of partners.
*3. If a corporation, state names and addresses of officers, directors, and five largest stockholders.
*4. Describe the mining and general business experience of (*a*) the applicant, and (*b*) the person or persons who will manage the project.
*5. Are you the owner or the lessee of the property?
6. If owner, state what claims, liens, or encumbrances, if any, are against the property.
7. If lessee, attach a copy of the lease and state if it is in good standing.

NOTE.—It will be necessary to procure and attach to the exploration project contract agreements of claimants, lienors, encumbrances and lessors subordinating their interests in the property to the interest of the Government under the contract.

8. Furnish current financial statement, showing assets and liabilities, and a profit and loss statement.
9. How much money is applicant prepared to invest in proposed project? Is it sufficient to pay your part of the cost of the project as detailed in question 23 of this application form, in accordance with the regulations on Government participation (Section 9 of Mineral Order 5)?

*If you have already answered these questions on MF-100, you are not required to answer the questions for this application.

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THE PROPERTY

10. (*a*) Give a description of the real property that will be in any way involved in the exploration project, including any existi mine or operating property.
    (*b*) Give the legal description of the exact parcel, plot, or area upon which the exploration is to be conducted.

    NOTE.—If both areas are the same, so state. The only obligation to repay the Government is from the net earnings from any commercial discovery made in the area specified in (*b*) above in which the exploration is to be conducted, and the expenditure of funds which may be charged as costs of the project must be limited to that area or to work necessary to perform the exploration in that area.

*11. State the present and former names of the property, if any.

*12. State, in detail, the location of the property with reference to towns, railroads, roads, shipping points, including distances and directions and kinds and conditions of roads.

*13. State source and quantity of water available for operations and its sufficiency at all seasons.
State amount of power to be used, rate per hour or other cost, and source.

*14. Describe any existing useable facilities, equipment, buildings, or structure now on the property that will be devoted to the exploration work.

15. State in detail how the ore could be shipped and how and where milled.

*16. History:
    (*a*) Give a statement, as complete as possible, of previous exploration, development, operation, and production of property, with reasons for any past suspensions of operations.
    (*b*) State briefly the known history and production of adjoining and neighboring properties.
    (*c*) Furnish any available (private) reports that may apply to this application, including results of mine examinations, recommended exploration and development, and metallurgical investigations.

*17. Production:
    (*a*) If mine is in production, furnish the following information:

	Tons per day	*Grade or analysis*	*Cost per ton*	*Net value per ton*
(1) Mining				
(2) Milling				
(3) Shipped or sold				

*18. Ore or mineral reserves: (If property is or has been operating.)
    (*a*) Describe the ore or mineral deposits briefly.
    (*b*) Submit available maps and assay data.
    (*c*) Give estimated tonnage and grade of each class of ore reserves.

19. State any conditions or circumstances regarding the property not sufficiently brought out by the foregoing questions.

THE EXPLORATION

20. For what mineral or minerals and for what types of deposits and ores will the exploration be conducted?

21. Describe briefly, but concisely, the proposed work and the estimated time required to complete it.

    NOTE.—The Government will not participate in a project that will require more than 2 years to complete.

22. Furnish statement of the geological basis of the project with particular emphasis on factors leading the operator to expect the finding of commercial ore bodies. This statement should be accompanied by supporting maps such as geological maps, maps of the proposed openings and assay maps, sample lists, and other pertinent data.

THE REQUIREMENTS AND COSTS

23. Tabulate in the form of an itemized statement with a sum for each item the estimated requirements and costs of the project so that the total will give the estimated cost of the project in which the Government will participate, as follows:
    (*a*) Labor, by numbers and classes (miners, muckers, millmen, etc.), with wages of each.
    (*b*) Supervisors, by numbers and positions, with salaries of each.
    (*c*) Cost of necessary repairs to existing facilities, structures, and buildings.
    (*d*) Cost of necessary installation or construction of additional facilities, structures, and buildings.
    (*e*) Cost of items of equipment, not now owned by the applicant which must be purchased for operations at a cost of $50 or more each.
    (*f*) Cost of rental for equipment which the operator proposes to rent.
    (*g*) Rental value of items of equipment which the operator now owns and which will be devoted to the work.
    (*h*) Cost of materials and supplies, including items of equipment costing less than $50 each.
    (*i*) Cost of power, water, utilities, and any other items not provided for above.

24. Furnish a time schedule of the project, stated in terms of months after project is approved, showing progress expected to be accomplished and the money expected to be spent.

CERTIFICATION

The undersigned company, and the official executing this certification on its behalf, hereby certify that the information contained in this form and accompanying papers is correct and complete to the best of their knowledge and belief.

Rising Star Lease
(Name of company)

By John P McNally
(Signature of authorized official)

April 23rd 1951
(Date)

F L McNally
(Title) Mgr

Title 18, U. S. Code (Crimes), Section 1001, makes it a criminal offense to make a willfully false statement or representation to any department or agency of the United States as to any matter within its jurisdiction.

*Same as footnote on page 1.

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dmd 372

March 17, 1951.

1. F. L. McNulty and J. P. McNulty,
1114 west Gold Street,
Butte, Montana.

2. Zinc and lead. Silver.

3. Rising Star and Belcher quartz lode claims. Mining. Shaft 160 ft. deep, drifted 81 ft. on the vein, cross cut 150 ft. and dry, from 3 ft. to 8 ft. wide.

4. These two claims adjoin end for end about 1/2 mile north of Butte, Montana, Township 3 N. R. 8 W., Silver Bow County.

5. About 35 years. Mines operated under supervision of F. L. McNulty as follows: Midwest, Minnie Jane, Buffalo, Hesperus, Green Copper, Otisco, Refer, Easley, Black Warrer, Ardsley Butte - all of Butte, Montana. Comet Mine of Basin, Gold Coin Mining Co. of Maxwell, Mont., Montana Gold Mines, Virginia City, Montana, Hamilton Victor Mining and Milling Co., Hamilton, Montana. If a loan is arranged F. L. McNulty will be the operator in charge.

6. This property had very little exploration. There are no reports as to the workings or production. This property had one of the first shafts operated in this camp. What development work was done encountered zinc, lead, some silver and gold. The type of ore could not be treated satisfactorily at that time and the operation of this property, as well as other properties close by, was suspended. When oil flotation was put to use it was the solution of the complex ores. Now these old properties have turned out to be great mines--three in the vicinity of my lease owned by the Anaconda Copper Mining Company. We haven't any reports nor can we get any. There are none available. E. H. Gidel, Chief Geologist for the Anaconda Copper Mining Company, and Wallace O'Brien, his assistant, and Chester Steele, also of the A.C.M.Co., recommended sinking the shaft another 100 ft, which would put it down

7 (1) to the 265 ft. level. The quantity of ore mined during our operation, which was a very short operation in June, 1950, was 176 dry.

7 (2) About 15 x 10 ft. length and height and 7 ft. wide was the total amount of ore mined.

7 (3) Total amount of money received was as follows for the 176 tons short $2,017.94. I am mailing you the copies received from the Washoe Sampler regarding the prices paid for our product ore, the E.M.J. quotations of which you will see on the copies of settlements.

8 (a) We haven't any data on ore or mineral reserves due to the lack of development. We have four veins on this property, one the Rainbow which has produced millions of dollars. Such mines as the Alice, Magma Charta, Elm Orlu and Black

8 (a) Rock Mine that was classed as the largest zinc mine in the world in the year of 1918--these mines are all being worked through other shafts belonging to the Anaconda Copper Mining Company which they own. It would take some time with steady work to give definite ore reserves in our lease, which also belongs to the Anaconda Copper Mining Company. We have a year to year lease. It would take a long time to develop four veins 1500 ft. long. I think we should have plenty ore however.

(1) Our plans of assaying are sample across the vein, the back of drift or stopes as follows: the face of the drift, the hanging wall section, the width, top, midway and bottom, and the same on the footwall. Our sample book shows the width across the area of samples taken and the assay value of same. All the samples are numbered and the samples certificate from the assay office are numbered to correspond with the sample book and they are filed away for future reference.

(2) I cannot give you the actual tonnage due to very little development work. We have four veins 1500 ft. long. I wouldn't make any guess on the ores that might develop on these veins for 1500 ft. long but there is no question there would be a good many thousand tons. The Rainbow vein alone is 8 to 12 ft. wide for several hundred ft. long.

9. Roads are good. We are only 1/2 mile from Butte, Montana, and one mile from the Washoe Sampler. All paved roads.

10. The Butte climate is ideal. We can operate the year round without any delay due to the weather conditions.

11. We have plenty of water to carry on mining operations, which is all that is necessary.

12. We installed a power line and have plenty of electric power for all purposes.

13. (a) Miners live here in Butte. We don't have any muckers. The Miners do this work themselves. No mill men. Hoisting engineers to hoist the rock, top men to handle the rock that comes out of the mine.

(b) We don't have any trouble getting what men we need--experienced men for any occasion regarding mining.

(c) The current wage scale in the Butte camp is as follows: Miners are paid at the rate of $12.21. Shaftmen get 50¢ a day more than miners. When we contract the work it is so much per linear foot. Hoisting engineers get 50¢ per day more than miners, which would be $12.71.

14 (a) Present equipment on the property: A 15 HP hoist, 30 HP compressor, large air receiver, all the electrical appliances in connection with this hoist and compressor. In fact we could be mining in very short notice, a matter of two days or so. Steel buildings are new. New head frame. One new water hose. Some drill steel, two hoisting buckets, one mine car. We would have to buy 2" and 1" pipe.

(b) 1 Jackhammer for sinking the shaft; 1 stoper for drifting both ways on the vein. The compressor and hoist would do for the time being. We would need one that would have more air delivery, say about 300 cubic feet, which would take care of two drilling machines, hose and bits and explosives.

15. Type of government assistance: A $20,000.00 loan to sink the present shaft another 100 ft., which would put the shaft down to the 265 ft. level, then drift on the vein some 200 ft. to open up a good block of ground for stoping, also keep up our development work to block in advance which would be the right procedure for good mining practice.

(1) Priorities: we be supplied with a priority number to get what supplies necessary to carry on mining operations. We had a number to purchase before what ever we needed.

This informat on I am mailing you with this new application I had three on hand all prepared the information on new application would be the same as the as the one I sent you in March 19th, 1951. You know this property and the other properties in this vicinity worked in the early eightys you see I have to copy this all over again. To tell you why there haven't been any data on these properties due to incountering zinc. There was know way they could handle it prior to 1914. I have spent about six thousand getting as far as I did . reclaiming the old shaft one hundred and sixty feet and installing electric power, and equipment, building and head frame, doing so I ran out of money. I would still go ahead if I had the means to match dollars with the government. From my experience around this Butte Camp, this property is worth while. There is a chance in a matter of very short time of getting ore in the shaft. As we will be sinking on the vein Therefore we wouldn't have to use much of the loan. Please let me know at your earliest convenience, so that I will know what to do in reguards to financing ifthe loan is not permitted.

Very truly yours

F. L. McNulty

DMA-372

Form MSRB-146
(Nov 1950)

UNITED STATES GOVERNMENT

APPLICATION FOR GOVERNMENT LOAN
UNDER SEC. 302 OF
DEFENSE PRODUCTION ACT OF 1950

FORM APPROVED
BUDGET BUREAU NO. 25-R002

AMOUNT OF LOAN REQUESTED

TERMS OF LOAN REQUESTED

DATE OF APPLICATION

TO BE FILLED IN BY DELEGATE AGENCY

(DATE RECEIVED)

COMM.

AGRIC.

INT.

D.T.A.

FILE NO.

NAME AND ADDRESS OF APPLICANT (*Street, City, Zone, State*)

F. L. McNulty and J. P. McNulty
1114 West Gold Street,
Butte,
Montana.

INSTRUCTIONS

Application should be filed with the Department of Commerce, Department of Agriculture, Department of Interior, or the Defense Transport Administration, whichever has the primary interest in the facilities, products, or processes involved. However, for convenience of the applicant, he may file with any government agency with which he has contract or other pertinent relationships and such agency will arrange for the transmittal of the application to the appropriate office.

Submit four (4) signed copies of the application. Name and address of applicant should be stamped or typed for identification of each sheet of the application and all accompanying papers. When a question is inapplicable, this should be so stated on the form. Additional sheets may be attached in answering any questions or in providing other supporting information.

1. PURPOSE OF LOAN

Give a brief general statement of the purpose of the loan requested, including in the table below estimated amounts for such major purposes as land acquisition, building construction, purchase of plant, purchase of equipment, working capital, repayment of debt, etc. Statement should make clear whether funds will be used for expansion of capacity, development of technological processes, or production of essential materials.

General Statement

Development mining property held by applicants under lease from Anaconda Copper Mining Company on the East 1,000 ft. of the Belcher Lode Claim, Survey No. 1081, and the West 500 ft. of the Rising Star Lode Claim, Survey No. 561, in Silver Bow County, Montana, the operation of which is for the purpose of producing strategic minerals.

NATURE OF EXPENDITURE	AMOUNT
Sinking shaft 100 ft. below the 160 ft. level, @ $60.00 per foot	$ 6,000.00
Drift at 260 ft. level 40 ft. and cross cut north 100 ft. to strike vein at S. 70° W., approximately 200 ft. drift, @ $30.00 per foot	6,000.00
Drilling machines	910.00
Explosives, powder, caps	380.00
2 air hoses	64.00
1,000 drilling bits @ 41¢	410.00
Drilling steel	62.00
PAYROLL: 3 men @ $12.80, one day $38.40; 2 men @ $12.32, one day $24.64; F. L. McNulty as working foreman $375.00 per month. TOTAL AMOUNT APPLIED FOR	20,000.00

2. PROPOSED METHOD FOR REPAYMENT OF LOAN

• State sources of funds, and proposed schedule of repayment

Repayment will be made from ore shipped from premises. Anaconda Copper Mining Company will accept ore for smelting. Last ore shipped in the month of June, 1950, netted applicants $2,017.94. ($2,017.94).

3. NATURE OF BUSINESS AND DESCRIPTION OF PROJECT

Describe fully the business activity for which the funds are intended. In so doing, identify the materials and services to be produced, describe the facilities and processes involved, and explain in detail any research activity and the nature of the results expected. Attach blueprints and specifications, if available, and furnish other technical details to the extent that they are not covered elsewhere in the application.

Mining development of the property described in paragraph 1 held under lease from the Anaconda Copper Mining Company. The premises are in condition to be worked immediately. All buildings are in place, gallows frame erected. All work upon the premises is checked by the engineering and geological staff of the Anaconda Copper Mining Company.

4. **Relationship to National Defense.** Explain carefully how the expenditure of the funds will contribute to national defense. As a part of such explanation, the following questions should be answered to the extent possible:

(a) What evidence exists as to current shortages of the materials or services to be produced?

Reports in mining journals; current press reports.

(b) What evidence exists as to future shortages of the materials or services to be produced?

Press reports upon activity of the Government departments to increase production thereof.

(c) Are such shortages, if any, regional or national in scope?

National in scope.

(d) In what respects will the use of the funds aid directly in expediting the carrying out of government defense contracts? (A listing of defense contracts, if any, held by applicant is required in item 8 below.)

Production of strategic minerals lead and zinc.

No defense contracts are held by applicants.

4. Relationship to National Defense - Continued

(e) In what respects will the use of the funds aid indirectly in expediting the carrying out of government defense contracts or related operations?

Production of strategic minerals lead and zinc.

(f) Are there available alternative methods or facilities to accomplish the same purpose as that for which these funds are intended? (For instance, unused capacity, possibility of multiple shift operations, idle facilities, readily convertible equipment, sub-contracting?) If answer is yes, explain why alternatives are not used.

No.

5. Maximum Designed Production

List separately materials or services identified in item 3 (a)	Unit of measure (b)	Maximum designed production with existing facilities (c)	Average percentage of maximum designed production used in quarter preceding filing of application (d)	Maximum designed production including use of funds applied for (e)

6. Employment

(a) Number currently employed at location(s) where funds are to be used. (Use pay period ending nearest 15th of month preceding filing of application.)

Operations currently suspended.

(b) Maximum feasible employment with existing facilities.

(1) Single shift operation.

5.

(2) Multiple shift operation (specify how many shifts).

2 shifts 10 men.

(c) Estimated additional employees required by the use of the funds applied for.

Twenty.

7. Timing

(a) On what date(s) are the requested funds needed?

No specific date.

(b) On what expected date(s) will applicant begin to use such funds and obtain output from the use of such funds? Wherever possible, give planned schedule of output.

Funds could be used immediately on receipt.

8. Output from the use of funds applied for will be for the following purposes:

a. For the following principal prime defense contracts (if any) with the United States Government:

Date of contract (a)	Contracting Government Agency (b)	Program symbol (2 digits) or other contract identification (c)	Materials or services (d)	Delivery date(s) (e)	Amount *(Dollars)* (f)
	None				

b. For the following subcontracts (if any) with U.S. Government prime defense contractors:

Date of contract (a)	Materials or services (b)	Supplied to *(Give name and address of firm)* (c)	Delivery date(s) (d)	(e) Government agency receiving end product or services (f) Program symbol (2 digits) or other contract identification	Amount *(Dollars)* (g)
				(e) (f)	
		None		(e) (f)	
				(e) (f)	

c. For the following classes or types of customers not covered by contracts listed above (list materials or services to be provided and, wherever possible, also indicate final product use):

9. **Feasibility**

(a) Estimate anticipated requirements for manpower, equipment, raw materials, energy, fuel, transportation facilities, water supply, housing, community facilities, and other factors of production, for (1) preparation of the facilities and (2) actual operation thereof. (The estimates may be limited to those factors of substantial significance to the preparation and operation of the facilities for which the funds are intended.)

Equipment and building are in place, power lines are in and everything in readiness for immediate operation.

(b) Discuss and evaluate the availability of each of the above factors in the area(s) where the funds will be used.

10. The following applications for necessity certificates for tax amortization (Under Section 124A of the Internal Revenue Code) for facilities at the location(s) covered by this application have been filed since January 1, 1950.

Date of application (a)	Government file number (b)	(Estimated) Total of facilities in dollars on each application (c)	(d) If final action has been taken, give date of	
			Issuance	Denial
None				

11. **Recent Efforts to Obtain Credit**

(a) Banks—List names and addresses of all Banks of Deposit of Applicant within the last 5 years: *(Mark with an asterisk (*) bank or banks in which deposits are now kept)*

Metals Bank & Trust Co., Butte, Montana.

11. **Recent Efforts to Obtain Credit** - Continued

(b) State efforts to obtain credit, within 60 days preceding date of application, from banks, the Reconstruction Finance Corporation, or other sources, results, and reasons if refused. (NOTE.- Section 302 of the Defense Production Act of 1950 states that a loan may be extended "only to the extent that it is not otherwise available on reasonable terms." Accordingly, Applicant should show that it has applied to each bank named in (a) above, or explain the reason for not doing so. The fact that a loan of the particular maturity and terms applied for is refused by a bank or banks is not sufficient to comply with the statute, if credit on reasonable terms is available. State whether a bank will participate in the loan, and if so, state name of bank and amount of participation. Full particulars must be given.) List the names and addresses of banks and other lending institutions to which applications for credit have been made, and in each case state date of application, amount of credit available, if any, maximum term for which credit is available, what consideration, if any, was given to possible guarantee of loan under Federal Reserve Regulation V, and reason for refusal or reason loan was not obtained. Indicate whether or not application was definitely refused for further credit on any basis.

None.

12. What other forms of government financial assistance, if any, have been received or requested by the applicant in connection with the purposes of the loan herein applied for? If applicant plans to request such assistance in the future, give details.

None.

13. **HISTORY, MANAGEMENT, LEASED AGREEMENTS, INSURANCE, ETC.**

These subjects should be fully covered in statements attached hereto. Outline past management experience or other basis for showing competence of the Applicant to perform in accordance with expressed purpose of the application. If plant was purchased, state price, form and terms of payment, date of purchase, from whom and under what circumstances purchase was made. If it is proposed to construct or acquire new facilities (including equipment), state estimated cost and basis of such estimate, form and terms of payment, and from whom purchases of facilities will be made. State whether Applicant, or the business or plant, has been in receivership, bankruptcy, Chapter X, XI or XII, in hands of creditors, committee, or whether Applicant has effected a compromise with creditors, and if so, discuss fully. Indicate whether business is conducted in leased premises and whether any facilities are leased from others and describe terms of any lease agreements. List type and amount of insurance carried on plant property. Describe briefly any pending or threatened litigation affecting Applicant.

PREVIOUS EXPERIENCE F. L. McNULTY

Manager of the Poulin Buffalo lease - M. S. Tremblay
A. C. M. Property.

Supt. Comet Mining Co., Basin, Mont.
" Otisco Leasing Co., Butte, Mont.
" Midwest Mining Co., Butte, Mont. - offices Duluth, Minn.
" Montana Gold Mining Co., Virginia City, Mont.
" Gold Coin Mining Co., Maxville, Mont.
" Hamilton Victor Mining & Milling Co., Victor Mont.
" Tzerina Mining Co.,Domestic Manganese Development Co., Butte, Montana. Butte-Esile, Butte, Mont.
" Ardsley Butte Mining Co.

Leases:

Lizzie
Champion
Silver Cleft
Minnie Jayme

Reference:

M. H. Gidle, Chief Geologist, Anaconda Copper Mining Co.
C. H. Steel, Asst. " " " " "
Walace O'Brien, " " " " "

14. NAMES AND ADDRESSES OF OFFICERS, DIRECTORS, OR PARTNERS, AND IN ADDITION THERETO, THE FIVE LARGEST STOCKHOLDERS IF A CORPORATION.

NAME AND ADDRESS (a)	Official title (If officer is also director indicate by "D") (b)	Total of annual salary, commissions, bonuses, etc., received from Applicant and affiliates during last fiscal year (c)	Estimated net worth outside of Applicant (d)	Number of shares held in applicant		Life insurance carried for benefit of Applicant	
				Common (e)	Preferred (f)	Amount (g)	Net cash surrender value after loans (h)
Frank L. McNulty 1114 W. Gold St. Butte, Mont.	Partner	$889.00					
John P. McNulty 1114 W. Gold St. Butte, Mont.	Partner	None					
	Total		x x x x x			x x x	x x x

15. CAPITAL STOCK ISSUES

For Corporate Applicants

Item	Authorized (a)	Outstanding (b)	Par value (c)	Number of shares outstanding (d)	Dividend rate last paid (e)
Common stock	$	$	$		
Preferred stock	$	$	$		

16. PURCHASE AND SALES RELATIONS WITH OTHERS

Does Applicant buy from, sell to, or use the services of, any concern or partnership in which an officer, director, large stockholder, or partner of the Applicant has a substantial interest? If not, so state. If so, give names of such officers, directors, stockholders, and partners, and names of such concerns or partnerships.

No.

Does any officer, director, large stockholder, or partner of Applicant receive any commission, bonus, or other payment in cash or services from any concern or partnership with which Applicant has business dealings? If not, so state. If so, give names of such officers, directors, stockholders, or partners and amounts of such commissions, bonuses, or payments.

No.

17. COMPENSATION SCHEDULE

INSTRUCTIONS: The schedule shall show the amount of compensation being paid to all employees of Applicant receiving compensation at a rate in excess of $10,000 per annum, including employees paid on a part-time basis where the rate of compensation exceeds $10,000 per annum computed on a full-time basis. If Applicant is a corporation, the schedule should show the compensation, regardless of amount, being paid to all officers, directors, and such stockholders as have an interest in Applicant's business of 10 percent or more. If Applicant is a partnership, the schedule should show the compensation being paid to, or being withdrawn by, all partners for their personal use. If Applicant is an individual, the schedule should show the amount being withdrawn by Applicant for his personal use. In each case the listed person's connection with the business should be indicated (i.e., whether an officer, director, stockholder, partner, owner, etc.). The calendar basis for the compensation should likewise be shown. Attorneys or firms of attorneys on a regular retainer or salary basis should be included. The schedule should include a separate notation indicating the source and amount of any compensation being paid by a company or firm directly or indirectly controlling, affiliated with, or controlled by, Applicant. If the space provided herein is insufficient, the schedule should be continued on the reverse side or appropriate continuation sheets should be attached.

17. **COMPENSATION SCHEDULE** - Continued

The term "compensation", as used herein and such schedule, shall include all salaries, fees, bonuses, commissions, retainers, regular drawing accounts, and other payments, direct or indirect, in money or otherwise, for personal services.

Name (a)	Position (b)	Compensation paid during previous fiscal year (c)	Present compensation (d)
James L. Cramer	Miner	190.33	None
James Cramer	"	235.72	"
James Combo	"	85.07	"
Jake Hilderman	"	417.94	"
Arthur Welch	"	533.92	"
Frank L. McNulty	Foreman	889.00	"

18. **COLLATERAL**

(a) The applicant offers the following described collateral as security for repayment of the loan applied for.

Description (a)	Date acquired (b)	Cost (c)	Book Value (Net) (d)	Appraised* value (e)
Property now held: None				
To be acquired: None				

* This column need be filled in only if a recent appraisal has been made. If so, identify appraiser below.

Name (a)	Title (b)	Date (c)

(b) Describe existing liens, if any, on property listed above.

None

EXHIBIT A - CURRENT FINANCIAL STATEMENT

As of _____

(Date not more than 30 days prior to date of application)

ASSETS

CURRENT ASSETS

1. Cash ..... $ _____
2. Notes receivable ..... $ _____
   Less reserve for doubtful notes ..... _____
3. Accounts receivable:
   Current ..... $ _____
   Past due not over 4 months ..... _____
   Past due over 4 months ..... _____ $ _____
   Less reserve for doubtful accounts ..... _____ _____
4. Inventories:
   Raw materials ..... $ _____
   Work in process ..... _____
   Finished goods ..... _____ $ _____
   Less reserve for inventory losses ..... _____ _____
5. Other current assets (describe) _____ _____

TOTAL CURRENT ASSETS ..... $ _____

FIXED AND OTHER ASSETS

6. Plant used in business:
   Land ..... $ _____
   Buildings ..... _____
7. Machinery ..... _____
8. Equipment, furniture, and fixtures ..... _____ $ _____
   Less reserve for depreciation ..... _____ _____
9. Investments—stocks and bonds ..... _____
10. Investments in affiliated companies ..... _____
11. Receivables due from affiliated companies ..... _____
12. Real estate not used in business ..... _____
13. Due from officers, directors, employees, stockholders ..... _____
14. Deferred charges ..... _____
15. Other assets ..... _____

TOTAL ASSETS ..... $ _____

LIABILITIES

CURRENT LIABILITIES

16. Notes payable (see schedule 1, page 10):
    Banks ..... $ _____
    Trade creditors ..... _____
    Officers, stockholders, relatives ..... _____
    Insurance companies ..... _____ $ _____
17. Accounts payable ..... _____
18. Other current liabilities:
    Delinquent taxes { Real estate ..... $ _____
    Delinquent taxes { Federal ..... _____
    Wages and salaries ..... _____
    Due officers ..... _____
    Accrued interest, rent, taxes, wages, etc ..... _____
    _____ _____ _____

TOTAL CURRENT LIABILITIES ..... $ _____

FIXED AND OTHER LIABILITIES

19. Machinery liens ..... _____
20. Mortgage debts (see schedule 2, page 10) ..... _____
21. Bonds or debentures (see schedule 2, page 10) ..... _____
22. Other liabilities ..... _____

NET WORTH

23. Common stock (if Applicant is incorporated) ..... $ _____
24. Preferred stock (if Applicant is incorporated) ..... _____
25. Surplus (if Applicant is incorporated) ..... _____ _____
26. Capital and Surplus Account (if Applicant is partnership or individual) ..... _____

TOTAL LIABILITIES ..... $ _____

27. Contingent liabilities (explain) _____ $

NOTE.— Submit copy of last available audit or of financial statement at close of last fiscal period (if such date differs from date of above statement).

SCHEDULE I - Notes Payable (in det[redacted]

Name and address	Maturity	Amount	State amount and character of collateral	Name of guarantor(s) and/or endorser(s)
None				

SCHEDULE 2 - Mortgage Debt (real estate and/or chattels) or Bond Issue

Names and addresses of holders	Date of maturity	Interest rate	Unpaid principal amount	Date to which interest is paid
None			$	
TOTAL	X X X X X X X	X X X X X X	$	X X X X X X X X X X X X X X X X

If mortgage secures a bond issue, state whether bonds are principally held by management and/or stockholders or by others, and attach copy of mortgage indenture.

EXHIBIT B - CONDENSED COMPARATIVE STATEMENT OF INCOME AND EXPENSES

For years ended from Sept. 1949 to January 1950

(Insert date of end of fiscal year)

(000.00 omitted)

	(Figures for 3 preceding years) 19	19	19	Current year as of date of Exhibit A
1. Net sales				
2. Cost of goods sold				
3. Gross profit on sales (line 1 minus line 2)				
4. Other income (itemize)	Three cars of ore were extracted for			
5. Total (line 3 plus line 4)	the sum of $2580.51			
6. Salaries (officers or partners)*	Total expenditures amounted to $5000.00			
7. Selling and all other expenses				
8. Total of lines 6 and 7				
9. Profit or loss before depreciation and Federal taxes (line 5 minus line 8)				
10. Depreciation				
11. Federal Income and Excess Profits Taxes				
12. Net profit or loss (line 9 minus lines 10 and 11)				
ANALYSIS OF SURPLUS				
13. Total surplus at beginning of period				
14. Net profit or loss for period				
15. Line 13 plus line 14 if profit; line 13 minus line 14 if loss				
Add:				
16. Surplus paid in during period				
17. Surplus resulting from revaluation of assets				
18. Other additions to surplus (itemize)				
19. Total of lines 15 to 18, inclusive				
Deduct:				
20. Dividends				
21. Other charges to surplus (itemize)				
22. Total of lines 20 and 21				
23. Surplus at end of period (line 19 less line 22), MUST AGREE WITH SURPLUS AS SHOWN IN BALANCE SHEETS				

* To include all payments of any kind (commissions, bonuses, withdrawals) to officers or partners.

NOTE—If years included in the above tables are not adequately representative of applicant's financial experience, information may be submitted for additional years.

EXHIBIT C - CONDENSED COMPARATIVE STATEMENT OF CONDITION

For years ended _____
(Insert date of end of fiscal year)

(000.00 omitted. Use figures to nearest thousand. For instance, the figure $3,489.36 should be written as 3; the figure $3,689.36 should be written as 4)

ASSETS	(Figures for 3 preceding years) 19	19	19	Current year as of date of Exhibit A
CURRENT ASSETS:				
1. Cash				
2. Receivables (after deducting reserves)				
3. Inventories				
4. Other current assets:				
TOTAL CURRENT ASSETS				
FIXED AND OTHER ASSETS:				
5. Plant accounts (before depreciation):				
Machinery, equipment, etc.				
Delivery equipment				
Real estate and buildings used in business				
6. Other assets (as investments, real estate not used in business, etc.):				
TOTAL ASSETS				
LIABILITIES				
CURRENT LIABILITIES:				
8. Notes payable				
9. Accounts payable				
10. Accrued liabilities				
11. Other current liabilities:				
TOTAL CURRENT LIABILITIES				
FIXED AND OTHER LIABILITIES:				
12. Mortgage debts				
13. Debentures				
14. Other fixed liabilities:				
RESERVES:				
15. Reserve for depreciation				
16. Other reserves:				
NET WORTH:				
17. Common stock (issued) (if Applicant is incorporated)				
18. Preferred stock (issued) (if Applicant is incorporated)				
19. Surplus (if Applicant is incorporated)				
20. Capital and surplus account (if Applicant is partnership or individual)				
TOTAL LIABILITIES				

NOTE— If years included in the above table are not adequately representative of applicant's financial experience, condition statements may be submitted for additional years.

EXHIBIT D

AGREEMENT AS TO COMPENSATION FOR SERVICES RENDERED OR TO BE RENDERED TO APPLICANT IN CONNECTION WITH APPLICATION AND/OR LOAN

To induce the United States Government and its agencies to make a loan under Sec. 302 of the Defense Production Act of 1950 to _____ (hereinafter called "Applicant") and in consideration of the making of a loan to Applicant, the undersigned, having been retained by Applicant for the purpose of rendering professional or other services in connection with its application for a loan or loans, hereby represents, warrants, and agrees that the undersigned has not been paid, has not made any agreement with the Applicant to be paid, and has not procured any person to pay or agree to pay, and will not, directly or indirectly, charge or receive any bonus, fee, or commission in any form in connection with the said application for, or the obtaining of, the loan applied for by the Applicant, or any compensation in any form for services rendered or to be rendered in connection therewith except for the services and in the amounts stated below:

Name	Description of services	Amount paid	Amount to be paid
		$	$

To induce the making of the loan and the employment of the undersigned by Applicant, the undersigned hereby further warrants, covenants and agrees, upon the consideration herein specified, and in consideration of the employment of the undersigned by Applicant, as above recited, that if the amount of compensation stated above for any such services shall not be deemed reasonable by any agency of the United States Government, the undersigned will reduce the charge for such services to such amount as shall be deemed reasonable by such agency, and will not, directly or indirectly, charge or collect from the Applicant or any other person, any sum in excess of the amount so deemed reasonable; and that if the undersigned has heretofore collected, from the Applicant or any other person, as compensation for any such services, any amount deemed by such agency to be unreasonable, the undersigned will refund to Applicant or such other person such sums as are in excess of the amount deemed reasonable. The undersigned further warrants, covenants and agrees that if the amount of the compensation for any such services is not determinable at the date of application, or is not stated above, it will not collect or charge any sum as compensation for such services without the prior written approval of the Government agency with which this application is officially filed as to the nature of the services for which such compensation is to be paid and the amount of such compensation.

Witness: _____

Address of witness: _____

Dated _____, 19____

NOTE—Corporations must execute foregoing certificate in corporate name, by duly authorized officer, and seal must be affixed and duly attested; partnerships must execute in firm name, together with signature of a general partner. If no compensation is paid or to be paid for services rendered in connection with application or loan, this should be so stated and the Applicant should sign this Exhibit.

CERTIFICATION

The Applicant hereby certifies that the statements made in the foregoing application, and all exhibits and documents submitted in connection therewith, are true and correct statements to the best of Applicant's information and belief and are submitted as a basis for credit. The Applicant agrees to reimburse any agency of the United States Government upon demand for any expenses incurred in connection with or arising out of this application or any loan made pursuant hereto.

Dated Jan 3rd, 19 51

Witness: Rex F. Hemmingson

(For individual applicants)

F. L. McNulty (Signature)

Witness: Vern Johnson

(For partnership applicants)

J. P. McNulty (Full name of firm)

By _____, a general partner.
(Signature)

(For corporate applicants)

(CORPORATE SEAL)

(Full corporate name of Applicant)

Attest: By _____
(Signature) (Title)

_____, _____
(Signature) (Title)

The United States Criminal Code, 18 U.S.C., Sec. 1001, makes it a criminal offense to make a willfully false statement or representation to any Department or Agency of the United States as to any matter within its jurisdiction.

U. S. GOVERNMENT PRINTING OFFICE: 1950 O - 916171

DMP-372

Form SRB-146
(Nov. 1950)

UNITED STATES GOVERNMENT

FORM APPROVED
BUDGET BUREAU NO. 25-R002

APPLICATION FOR GOVERNMENT LOAN UNDER SEC. 302 OF DEFENSE PRODUCTION ACT OF 1950

AMOUNT OF LOAN REQUESTED

TERMS OF LOAN REQUESTED

DATE OF APPLICATION

TO BE FILLED IN BY DELEGATE AGENCY

(DATE RECEIVED)

COMM.

AGRIC.

INT.

D.T.A.

FILE NO.

NAME AND ADDRESS OF APPLICANT (Street, City, Zone, State)

P. L. Mehulty and J. P. Mehulty
1114 West Gold Street,
Butte,
Montana.

INSTRUCTIONS

Application should be filed with the Department of Commerce, Department of Agriculture, Department of Interior, or the Defense Transport Administration, whichever has the primary interest in the facilities, products, or processes involved. However, for convenience of the applicant, he may file with any government agency with which he has contract or other pertinent relationships and such agency will arrange for the transmittal of the application to the appropriate office.

Submit four (4) signed copies of the application. Name and address of applicant should be stamped or typed for identification of each sheet of the application and all accompanying papers. When a question is inapplicable, this should be so stated on the form. Additional sheets may be attached in answering any questions or in providing other supporting information.

1. PURPOSE OF LOAN

Give a brief general statement of the purpose of the loan requested, including in the table below estimated amounts for such major purposes as land acquisition, building construction, purchase of plant, purchase of equipment, working capital, repayment of debt, etc. Statement should make clear whether funds will be used for expansion of capacity, development of technological processes, or production of essential materials.

General Statement

Development mining property held by applicants under lease from Anaconda Copper Mining Company on the East 1,000 ft. of the Belcher Lode Claim, Survey No. 1081, and the West 500 ft. of the Rising Star Lode Claim, Survey No. 561, in Silver Bow County, Montana, the operation of which is for the purpose of producing strategic minerals.

NATURE OF EXPENDITURE	AMOUNT
Sinking shaft 100 ft. below the 160 ft. level, @ $60.00 per foot	$ 6,000.00
Drift at 260 ft. level 40 ft. and cross cut north 100 ft. to strike vein at S. 70° W., approximately 200 ft. drift, @ $30.00 per foot	6,000.00
Drilling machines	910.00
Explosives, powder, caps	360.00
2 air hoses	64.00
1,000 drilling bits @ 41¢	410.00
Drilling steel	62.00
PAYROLL: 3 men @ $12.80, one day $38.40; 2 men @ $12.32, one day $24.64; P. L. Mehulty as working foreman $375.00 per month. TOTAL AMOUNT APPLIED FOR	20,000.00

Total amount applied for

2. PROPOSED METHOD FOR REPAYMENT OF LOAN

State sources of funds, and proposed schedule of repayment

Repayment will be made from ore shipped from premises. Anaconda Copper Mining Company will accept ore for smelting. Last ore shipped in the month of June, 1950, netted applicants $2,017.94. ($2,017.94).

3. NATURE OF BUSINESS AND DESCRIPTION OF PROJECT

Describe fully the business activity for which the funds are intended. In so doing, identify the materials and services to be produced, describe the facilities and processes involved, and explain in detail any research activity and the nature of the results expected. Attach blueprints and specifications, if available, and furnish other technical details to the extent that they are not covered elsewhere in the application.

Mining development of the property described in paragraph 1 held under lease from the Anaconda Copper Mining Company. The premises are in condition to be worked immediately. All buildings are in place, gallows frame erected. All work upon the premises is checked by the engineering and geological staff of the Anaconda Copper Mining Company.

4. Relationship to National Defense. Explain carefully how the expenditure of the funds will contribute to national defense. As a part of such explanation, the following questions should be answered to the extent possible:

(a) What evidence exists as to current shortages of the materials or services to be produced?

Reports in mining journals; current press reports.

(b) What evidence exists as to future shortages of the materials or services to be produced?

Press reports upon activity of the Government departments to increase production thereof.

(c) Are such shortages, if any, regional or national in scope?

National in scope.

(d) In what respects will the use of the funds aid directly in expediting the carrying out of government defense contracts? (A listing of defense contracts, if any, held by applicant is required in item 8 below.)

Production of strategic minerals lead and zinc.

No defense contracts are held by applicants.

4. Relationship to National Defense - Continued

(e) In what respects will the use of the funds aid indirectly in expediting the carrying out of government defense contracts or related operations?

Production of strategic minerals lead and zinc.

(f) Are there available alternative methods or facilities to accomplish the same purpose as that for which these funds are intended? (For instance, unused capacity, possibility of multiple shift operations, idle facilities, readily convertible equipment, sub-contracting?) If answer is yes, explain why alternatives are not used.

No.

5. Maximum Designed Production

List separately materials or services identified in item 3 (a)	Unit of measure (b)	Maximum designed production with existing facilities (c)	Average percentage of maximum designed production used in quarter preceding filing of application (d)	Maximum designed production including use of funds applied for (e)

6. Employment

(a) Number currently employed at location(s) where funds are to be used. (Use pay period ending nearest 15th of month preceding filing of application.)

Operations currently suspended.

(b) Maximum feasible employment with existing facilities.

(1) Single shift operation.

5.

(2) Multiple shift operation (specify how many shifts).

2 shifts 10 men.

(c) Estimated additional employees required by the use of the funds applied for.

Twenty.

7. Timing

(a) On what date(s) are the requested funds needed?

No specific date.

(b) On what expected date(s) will applicant begin to use such funds and obtain output from the use of such funds? Wherever possible, give planned schedule of output.

Funds could be used immediately on receipt.

8. Output from the use of funds applied for will be for the following purposes:
a. For the following principal prime defense contracts (if any) with the United States Government:

Date of contract (a)	Contracting Government Agency (b)	Program symbol (2 digits) or other contract identification (c)	Materials or services (d)	Delivery date(s) (e)	Amount (Dollars) (f)
	None				

b. For the following subcontracts (if any) with U.S. Government prime defense contractors:

Date of contract (a)	Materials or services (b)	Supplied to (Give name and address of firm) (c)	Delivery date(s) (d)	(e) Government agency receiving end product or services / (f) Program symbol (2 digits) or other contract identification	Amount (Dollars) (g)
				(e) / (f)	
		None		(e) / (f)	
				(e) / (f)	

c. For the following classes or types of customers not covered by contracts listed above (list materials or services to be provided and, wherever possible, also indicate final product use):

9. **Feasibility**

(a) Estimate anticipated requirements for manpower, equipment, raw materials, energy, fuel, transportation facilities, water supply, housing, community facilities, and other factors of production, for (1) preparation of the facilities and (2) actual operation thereof. (The estimates may be limited to those factors of substantial significance to the preparation and operation of the facilities for which the funds are intended.)

Equipment and building are in place, power lines are in and everything in readiness for immediate operation.

(b) Discuss and evaluate the availability of each of the above factors in the area(s) where the funds will be used.

10. The following applications for necessity certificates for tax amortization (Under Section 124A of the Internal Revenue Code) for facilities at the location(s) covered by this application have been filed since January 1, 1950.

Date of application (a)	Government file number (b)	(Estimated) Total of facilities in dollars on each application (c)	(d) If final action has been taken, give date of	
			Issuance	Denial
None				

11. **Recent Efforts to Obtain Credit**

(a) Banks—List names and addresses of all Banks of Deposit of Applicant within the last 5 years: *(Mark with an asterisk (*) bank or banks in which deposits are now kept)*

Metals Bank & Trust Co., Butte, Montana.

11. **Recent Efforts to Obtain Credit** - Continued

(b) State efforts to obtain credit, within 60 days preceding date of application, from banks, the Reconstruction Finance Corporation, or other sources, results, and reasons if refused. (NOTE.- Section 302 of the Defense Production Act of 1950 states that a loan may be extended "only to the extent that it is not otherwise available on reasonable terms." Accordingly, Applicant should show that it has applied to each bank named in (a) above, or explain the reason for not doing so. The fact that a loan of the particular maturity and terms applied for is refused by a bank or banks is not sufficient to comply with the statute, if credit on reasonable terms is available. State whether a bank will participate in the loan, and if so, state name of bank and amount of participation. Full particulars must be given.) List the names and addresses of banks and other lending institutions to which applications for credit have been made, and in each case state date of application, amount of credit available, if any, maximum term for which credit is available, what consideration, if any, was given to possible guarantee of loan under Federal Reserve Regulation V, and reason for refusal or reason loan was not obtained. Indicate whether or not application was definitely refused for further credit on any basis.

None.

12. What other forms of government financial assistance, if any, have been received or requested by the applicant in connection with the purposes of the loan herein applied for? If applicant plans to request such assistance in the future, give details.

None.

13. **HISTORY, MANAGEMENT, LEASED AGREEMENTS, INSURANCE, ETC.**

These subjects should be fully covered in statements attached hereto. Outline past management experience or other basis for showing competence of the Applicant to perform in accordance with expressed purpose of the application. If plant was purchased, state price, form and terms of payment, date of purchase, from whom and under what circumstances purchase was made. If it is proposed to construct or acquire new facilities (including equipment), state estimated cost and basis of such estimate, form and terms of payment, and from whom purchases of facilities will be made. State whether Applicant, or the business or plant, has been in receivership, bankruptcy, Chapter X, XI or XII, in hands of creditors, committee, or whether Applicant has effected a compromise with creditors, and if so, discuss fully. Indicate whether business is conducted in leased premises and whether any facilities are leased from others and describe terms of any lease agreements. List type and amount of insurance carried on plant property. Describe briefly any pending or threatened litigation affecting Applicant.

PREVIOUS EXPERIENCE: F. L. McKITTY

Manager of the Poulin Buffalo lease - M. S. Trembley
A. C. M. Property.

Supt. Comet Mining Co., Basin, Mont.
" Ottisco Leasing Co., Butte, Mont.
" Highrest Mining Co., Butte, Mont. - offices Duluth, Minn.
" Montana Gold Mining Co., Virginia City, Mont.
" Gold Coin Mining Co., Marville, Mont.
" Hamilton Victor Mining & Milling Co., Victor Mont.
" Tzerina Mining Co.,Domestic Manganese Development Co., Butte, Montana. Butte-Basile, Butte, Mont.
" Ardeley Butte Mining Co.

Leases:

Lizzie
Champion
Silver Cleft
Minnie Jayne

References:

M. H. Gidlo, Chief Geologist, Anaconda Copper Mining Co.
C. M. Steel, Asst. " " " " "
Walace O'Brien, " " " " "

14. NAMES AND ADDRESSES OF OFFICERS, DIRECTORS, OR PARTNERS, AND IN ADDITION THERETO, THE FIVE LARGEST STOCKHOLDERS IF A CORPORATION.

NAME AND ADDRESS (a)	Official title (If officer is also director indicate by "D") (b)	Total of annual salary, commissions, bonuses, etc., received from Applicant and affiliates during last fiscal year (c)	Estimated net worth outside of Applicant (d)	Number of shares held in applicant: Common (e)	Number of shares held in applicant: Preferred (f)	Life insurance carried for benefit of Applicant: Amount (g)	Life insurance carried for benefit of Applicant: Net cash surrender value after loans (h)
Frank L. McNulty							
1114 W. Gold St.							
Butte, Mont.	Partner	$669.00					
John P. McNulty							
1114 W. Gold St.							
Butte, Mont.	Partner	None					
	Total		X X X X X			X X X	X X X

15. CAPITAL STOCK ISSUES

For Corporate Applicants

Item	Authorized (a)	Outstanding (b)	Par value (c)	Number of shares outstanding (d)	Dividend rate last paid (e)
Common stock	$	$	$		
Preferred stock	$	$	$		

16. PURCHASE AND SALES RELATIONS WITH OTHERS

Does Applicant buy from, sell to, or use the services of, any concern or partnership in which an officer, director, large stockholder, or partner of the Applicant has a substantial interest? If not, so state. If so, give names of such officers, directors, stockholders, and partners, and names of such concerns or partnerships.

No.

Does any officer, director, large stockholder, or partner of Applicant receive any commission, bonus, or other payment in cash or services from any concern or partnership with which Applicant has business dealings? If not, so state. If so, give names of such officers, directors, stockholders, or partners and amounts of such commissions, bonuses, or payments.

No.

17. COMPENSATION SCHEDULE

INSTRUCTIONS: The schedule shall show the amount of compensation being paid to all employees of Applicant receiving compensation at a rate in excess of $10,000 per annum, including employees paid on a part-time basis where the rate of compensation exceeds $10,000 per annum computed on a full-time basis. If Applicant is a corporation, the schedule should show the compensation, regardless of amount, being paid to all officers, directors, and such stockholders as have an interest in Applicant's business of 10 percent or more. If Applicant is a partnership, the schedule should show the compensation being paid to, or being withdrawn by, all partners for their personal use. If Applicant is an individual, the schedule should show the amount being withdrawn by Applicant for his personal use. In each case the listed person's connection with the business should be indicated (i.e., whether an officer, director, stockholder, partner, owner, etc.). The calendar basis for the compensation should likewise be shown. Attorneys or firms of attorneys on a regular retainer or salary basis should be included. The schedule should include a separate notation indicating the source and amount of any compensation being paid by a company or firm directly or indirectly controlling, affiliated with, or controlled by, Applicant. If the space provided herein is insufficient, the schedule should be continued on the reverse side or appropriate continuation sheets should be attached.

17. **COMPENSATION SCHEDULE** - Continued

The term "compensation", as used herein and such schedule, shall include all salaries, fees, bonuses, commissions, retainers, regular drawing accounts, and other payments, direct or indirect, in money or otherwise, for personal services.

Name (a)	Position (b)	Compensation paid during previous fiscal year (c)	Present compensation (d)
James L. Cramer	Miner	190.33	None
James Cramer	"	235.72	"
James Gambo	"	85.07	"
Jake Hilderman	"	417.94	"
Arthur Welch	"	533.92	"
Frank L. Mehulty	Foreman	689.00	"

18. **COLLATERAL**

(a) The applicant offers the following described collateral as security for repayment of the loan applied for.

Description (a)	Date acquired (b)	Cost (c)	Book Value (Net) (d)	Appraised* value (e)
Property now held: None				
To be acquired: None				

* This column need be filled in only if a recent appraisal has been made. If so, identify appraiser below.

Name (a)	Title (b)	Date (c)

(b) Describe existing liens, if any, on property listed above.

None

EXHIBIT A - CURRENT FINANCIAL STATEMENT

As of _____

(Date not more than 30 days prior to date of application)

ASSETS

CURRENT ASSETS

1. Cash ..... $ _____
2. Notes receivable ..... $ _____
   Less reserve for doubtful notes ..... _____
3. Accounts receivable:
   Current ..... $ _____
   Past due not over 4 months ..... _____
   Past due over 4 months ..... _____ $ _____
   Less reserve for doubtful accounts ..... _____ _____
4. Inventories:
   Raw materials ..... $ _____
   Work in process ..... _____
   Finished goods ..... _____ $ _____
   Less reserve for inventory losses ..... _____ _____
5. Other current assets (describe) _____ _____

TOTAL CURRENT ASSETS ..... $ _____

FIXED AND OTHER ASSETS

6. Plant used in business:
   Land ..... $ _____
   Buildings ..... _____
7. Machinery ..... _____
8. Equipment, furniture, and fixtures ..... _____ $ _____
   Less reserve for depreciation ..... _____ _____
9. Investments—stocks and bonds ..... _____
10. Investments in affiliated companies ..... _____
11. Receivables due from affiliated companies ..... _____
12. Real estate not used in business ..... _____
13. Due from officers, directors, employees, stockholders ..... _____
14. Deferred charges ..... _____
15. Other assets ..... _____

TOTAL ASSETS ..... $ _____

LIABILITIES

CURRENT LIABILITIES

16. Notes payable (see schedule 1, page 10):
    Banks ..... $ _____
    Trade creditors ..... _____
    Officers, stockholders, relatives ..... _____
    Insurance companies ..... _____ $ _____
17. Accounts payable ..... _____
18. Other current liabilities:
    Delinquent taxes { Real estate ..... $ _____
    Delinquent taxes { Federal ..... _____
    Wages and salaries ..... _____
    Due officers ..... _____
    Accrued interest, rent, taxes, wages, etc ..... _____
    _____ _____ _____

TOTAL CURRENT LIABILITIES ..... $ _____

FIXED AND OTHER LIABILITIES

19. Machinery liens ..... _____
20. Mortgage debts (see schedule 2, page 10) ..... _____
21. Bonds or debentures (see schedule 2, page 10) ..... _____
22. Other liabilities ..... _____

NET WORTH

23. Common stock (if Applicant is incorporated) ..... $ _____
24. Preferred stock (if Applicant is incorporated) ..... _____
25. Surplus (if Applicant is incorporated) ..... _____
26. Capital and Surplus Account (if Applicant is partnership or individual) ..... _____

TOTAL LIABILITIES ..... $ _____

27. Contingent liabilities (explain) _____ $

NOTE.— Submit copy of last available audit or of financial statement at close of last fiscal period (if such date differs from date of above statement).

SCHEDULE I - Notes Payable (in detail) [illegible], Cont.

Name and address	Maturity	Amount	State amount and character of collateral	Name of guarantor(s) and/or endorser(s)
None				

SCHEDULE 2 - Mortgage Debt (real estate and/or chattels) or Bond Issue

Names and addresses of holders	Date of maturity	Interest rate	Unpaid principal amount	Date to which interest is paid
None			$	
TOTAL	X X X X X X X	X X X X X X	$	X X X X X X X X X X X X X X X X

If mortgage secures a bond issue, state whether bonds are principally held by management and/or stockholders or by others, and attach copy of mortgage indenture.

EXHIBIT B - CONDENSED COMPARATIVE STATEMENT OF INCOME AND EXPENSES

For years ended from Sept. 1949 to January 1950

(Insert date of end of fiscal year)

(000.00 omitted)

	(Figures for 3 preceding years)			Current year as of date of Exhibit A
	19	19	19	
1. Net sales				
2. Cost of goods sold				
3. Gross profit on sales (line 1 minus line 2)				
4. Other income (itemize)	Three cars of ore were extracted for			
5. Total (line 3 plus line 4)	the sum of $2580.51			
6. Salaries (officers or partners)*	Total expenditures amounted			to $5000.00
7. Selling and all other expenses				
8. Total of lines 6 and 7				
9. Profit or loss before depreciation and Federal taxes (line 5 minus line 8)				
10. Depreciation				
11. Federal Income and Excess Profits Taxes				
12. Net profit or loss (line 9 minus lines 10 and 11)				
ANALYSIS OF SURPLUS				
13. Total surplus at beginning of period				
14. Net profit or loss for period				
15. Line 13 plus line 14 if profit; line 13 minus line 14 if loss				
Add:				
16. Surplus paid in during period				
17. Surplus resulting from revaluation of assets				
18. Other additions to surplus (itemize)				
19. Total of lines 15 to 18, inclusive				
Deduct:				
20. Dividends				
21. Other charges to surplus (itemize)				
22. Total of lines 20 and 21				
23. Surplus at end of period (line 19 less line 22), MUST AGREE WITH SURPLUS AS SHOWN IN BALANCE SHEETS				

* To include all payments of any kind (commissions, bonuses, withdrawals) to officers or partners.

NOTE—If years included in the above tables are not adequately representative of applicant's financial experience, information may be submitted for additional years.

EXHIBIT C - CONDENSED COMPARATIVE STATEMENT OF CONDITION

For years ended _____
(Insert date of end of fiscal year)

(000.00 omitted. Use figures to nearest thousand. For instance, the figure $3,489.36 should be written as 3; the figure $3,689.36 should be written as 4)

ASSETS	(Figures for 3 preceding years) 19	19	19	Current year as of date of Exhibit A
CURRENT ASSETS:				
1. Cash				
2. Receivables (after deducting reserves)				
3. Inventories				
4. Other current assets:				
TOTAL CURRENT ASSETS				
FIXED AND OTHER ASSETS:				
5. Plant accounts (before depreciation):				
Machinery, equipment, etc.				
Delivery equipment				
Real estate and buildings used in business				
6. Other assets (as investments, real estate not used in business, etc.):				
TOTAL ASSETS				
LIABILITIES				
CURRENT LIABILITIES:				
8. Notes payable				
9. Accounts payable				
10. Accrued liabilities				
11. Other current liabilities:				
TOTAL CURRENT LIABILITIES				
FIXED AND OTHER LIABILITIES:				
12. Mortgage debts				
13. Debentures				
14. Other fixed liabilities:				
RESERVES:				
15. Reserve for depreciation				
16. Other reserves:				
NET WORTH:				
17. Common stock (issued) (if Applicant is incorporated)				
18. Preferred stock (issued) (if Applicant is incorporated)				
19. Surplus (if Applicant is incorporated)				
20. Capital and surplus account (if Applicant is partnership or individual)				
TOTAL LIABILITIES				

NOTE— If years included in the above table are not adequately representative of applicant's financial experience, condition statements may be submitted for additional years.

EXHIBIT D

AGREEMENT AS TO COMPENSATION FOR SERVICES RENDERED OR TO BE RENDERED TO APPLICANT IN CONNECTION WITH APPLICATION AND/OR LOAN

To induce the United States Government and its agencies to make a loan under Sec. 302 of the Defense Production Act of 1950 to _____ (hereinafter called "Applicant") and in consideration of the making of a loan to Applicant, the undersigned, having been retained by Applicant for the purpose of rendering professional or other services in connection with its application for a loan or loans, hereby represents, warrants, and agrees that the undersigned has not been paid, has not made any agreement with the Applicant to be paid, and has not procured any person to pay or agree to pay, and will not, directly or indirectly, charge or receive any bonus, fee, or commission in any form in connection with the said application for, or the obtaining of, the loan applied for by the Applicant, or any compensation in any form for services rendered or to be rendered in connection therewith except for the services and in the amounts stated below:

Name	Description of services	Amount paid	Amount to be paid
		$	$

To induce the making of the loan and the employment of the undersigned by Applicant, the undersigned hereby further warrants, covenants and agrees, upon the consideration herein specified, and in consideration of the employment of the undersigned by Applicant, as above recited, that if the amount of compensation stated above for any such services shall not be deemed reasonable by any agency of the United States Government, the undersigned will reduce the charge for such services to such amount as shall be deemed reasonable by such agency, and will not, directly or indirectly, charge or collect from the Applicant or any other person, any sum in excess of the amount so deemed reasonable; and that if the undersigned has heretofore collected, from the Applicant or any other person, as compensation for any such services, any amount deemed by such agency to be unreasonable, the undersigned will refund to Applicant or such other person such sums as are in excess of the amount deemed reasonable. The undersigned further warrants, covenants and agrees that if the amount of the compensation for any such services is not determinable at the date of application, or is not stated above, it will not collect or charge any sum as compensation for such services without the prior written approval of the Government agency with which this application is officially filed as to the nature of the services for which such compensation is to be paid and the amount of such compensation.

Witness: _____

Address of witness: _____

Dated _____, 19___

NOTE—Corporations must execute foregoing certificate in corporate name, by duly authorized officer, and seal must be affixed and duly attested; partnerships must execute in firm name, together with signature of a general partner. If no compensation is paid or to be paid for services rendered in connection with application or loan, this should be so stated and the Applicant should sign this Exhibit.

CERTIFICATION

The Applicant hereby certifies that the statements made in the foregoing application, and all exhibits and documents submitted in connection therewith, are true and correct statements to the best of Applicant's information and belief and are submitted as a basis for credit. The Applicant agrees to reimburse any agency of the United States Government upon demand for any expenses incurred in connection with or arising out of this application or any loan made pursuant hereto.

Dated Jan 3rd, 1951

Witness: Ray F. Hemmingsen

(For individual applicants)

F. L. McNulty (Signature)

Witness: Vern Johnson

(For partnership applicants)

J. P. McNulty (~~Full name of firm~~)

By _____, a general partner.
(Signature)

(For corporate applicants)

(CORPORATE SEAL)

_____
(Full corporate name of Applicant)

Attest: By _____
(Signature) (Title)

_____, _____
(Signature) (Title)

The United States Criminal Code, 18 U.S.C., Sec. 1001, makes it a criminal offense to make a willfully false statement or representation to any Department or Agency of the United States as to any matter within its jurisdiction.

U. S. GOVERNMENT PRINTING OFFICE: 1950 O - 916171

DMA-372

Form NSRB-146
(Nov. 1950)

UNITED STATES GOVERNMENT

FORM APPROVED
BUDGET BUREAU NO. 25-R002

APPLICATION FOR GOVERNMENT LOAN UNDER SEC. 302 OF DEFENSE PRODUCTION ACT OF 1950

AMOUNT OF LOAN REQUESTED

TERMS OF LOAN REQUESTED

DATE OF APPLICATION

TO BE FILLED IN BY DELEGATE AGENCY

(DATE RECEIVED)

COMM.

AGRIC.

INT.

D.T.A.

FILE NO.

NAME AND ADDRESS OF APPLICANT (Street, City, Zone, State)

F. L. McNulty and J. P. McNulty
1114 West Gold Street,
Butte,
Montana.

INSTRUCTIONS

Application should be filed with the Department of Commerce, Department of Agriculture, Department of Interior, or the Defense Transport Administration, whichever has the primary interest in the facilities, products, or processes involved. However, for convenience of the applicant, he may file with any government agency with which he has contract or other pertinent relationships and such agency will arrange for the transmittal of the application to the appropriate office.

Submit four (4) signed copies of the application. Name and address of applicant should be stamped or typed for identification of each sheet of the application and all accompanying papers. When a question is inapplicable, this should be so stated on the form. Additional sheets may be attached in answering any questions or in providing other supporting information.

1. PURPOSE OF LOAN

Give a brief general statement of the purpose of the loan requested, including in the table below estimated amounts for such major purposes as land acquisition, building construction, purchase of plant, purchase of equipment, working capital, repayment of debt, etc. Statement should make clear whether funds will be used for expansion of capacity, development of technological processes, or production of essential materials.

General Statement

Development mining property held by applicants under lease from Anaconda Copper Mining Company on the East 1,000 ft. of the Belcher Lode Claim, Survey No. 1081, and the West 500 ft. of the Rising Star Lode Claim, Survey No. 561, in Silver Bow County, Montana, the operation of which is for the purpose of producing strategic minerals.

NATURE OF EXPENDITURE	AMOUNT
Sinking shaft 100 ft. below the 160 ft. level, @ $60.00 per foot	$ 6,000.00
Drift at 260 ft. level 40 ft. and cross cut north 100 ft. to strike vein at S. 70° W., approximately 200 ft. drift, @ $30.00 per foot	6,000.00
Drilling machines	910.00
Explosives, powder, caps	380.00
2 air hoses	64.00
1,000 drilling bits @ 41¢	410.00
~~Drilling steel~~	~~62.00~~
PAYROLL: 3 men @ $12.80, one day $38.40; ~~2 men @ $12.32, one day $24.64; F. L. McNulty as working foreman $375.00~~ per month. TOTAL AMOUNT APPLIED FOR	20,000.00

2. PROPOSED METHOD FOR REPAYMENT OF LOAN

State sources of funds, and proposed schedule of repayment

Repayment will be made from ore shipped from premises. Anaconda Copper Mining Company will accept ore for smelting. Last ore shipped in the month of June, 1950, netted applicants $2,017.94. ($2,017.94).

3. NATURE OF BUSINESS AND DESCRIPTION OF PROJECT

Describe fully the business activity for which the funds are intended. In so doing, identify the materials and services to be produced, describe the facilities and processes involved, and explain in detail any research activity and the nature of the results expected. Attach blueprints and specifications, if available, and furnish other technical details to the extent that they are not covered elsewhere in the application.

Mining development of the property described in paragraph 1 held under lease from the Anaconda Copper Mining Company. The premises are in condition to be worked immediately. All buildings are in place, gallows frame erected. All work upon the premises is checked by the engineering and geological staff of the Anaconda Copper Mining Company.

4. **Relationship to National Defense.** Explain carefully how the expenditure of the funds will contribute to national defense. As a part of such explanation, the following questions should be answered to the extent possible:

(a) What evidence exists as to current shortages of the materials or services to be produced?

Reports in mining journals; current press reports.

(b) What evidence exists as to future shortages of the materials or services to be produced?

Press reports upon activity of the Government departments to increase production thereof.

(c) Are such shortages, if any, regional or national in scope?

National in scope.

(d) In what respects will the use of the funds aid directly in expediting the carrying out of government defense contracts? (A listing of defense contracts, if any, held by applicant is required in item 8 below.)

Production of strategic minerals lead and zinc.

No defense contracts are held by applicants.

4. Relationship to National Defense - Continued

(e) In what respects will the use of the funds aid indirectly in expediting the carrying out of government defense contracts or related operations?

Production of strategic minerals lead and zinc.

(f) Are there available alternative methods or facilities to accomplish the same purpose as that for which these funds are intended? (For instance, unused capacity, possibility of multiple shift operations, idle facilities, readily convertible equipment, sub-contracting?) If answer is yes, explain why alternatives are not used.

No.

5. Maximum Designed Production

List separately materials or services identified in item 3 (a)	Unit of measure (b)	Maximum designed production with existing facilities (c)	Average percentage of maximum designed production used in quarter preceding filing of application (d)	Maximum designed production including use of funds applied for (e)

6. Employment

(a) Number currently employed at location(s) where funds are to be used. (Use pay period ending nearest 15th of month preceding filing of application.)

Operations currently suspended.

(b) Maximum feasible employment with existing facilities.

(1) Single shift operation.

5.

(2) Multiple shift operation (specify how many shifts).

2 shifts 10 men.

(c) Estimated additional employees required by the use of the funds applied for.

Twenty.

7. Timing

(a) On what date(s) are the requested funds needed?

No specific date.

(b) On what expected date(s) will applicant begin to use such funds and obtain output from the use of such funds? Wherever possible, give planned schedule of output.

Funds could be used immediately on receipt.

8. Output from the use of funds applied for will be for the following purposes:

a. For the following principal prime defense contracts (if any) with the United States Government:

Date of contract (a)	Contracting Government Agency (b)	Program symbol (2 digits) or other contract identification (c)	Materials or services (d)	Delivery date(s) (e)	Amount *(Dollars)* (f)
	None				

b. For the following subcontracts (if any) with U.S. Government prime defense contractors:

Date of contract (a)	Materials or services (b)	Supplied to *(Give name and address of firm)* (c)	Delivery date(s) (d)	(e) Government agency receiving end product or services (f) Program symbol (2 digits) or other contract identification	Amount *(Dollars)* (g)
				(e) (f)	
		None		(e) (f)	
				(e) (f)	

c. For the following classes or types of customers not covered by contracts listed above (list materials or services to be provided and, wherever possible, also indicate final product use):

9. **Feasibility**

(a) Estimate anticipated requirements for manpower, equipment, raw materials, energy, fuel, transportation facilities, water supply, housing, community facilities, and other factors of production, for (1) preparation of the facilities and (2) actual operation thereof. (The estimates may be limited to those factors of substantial significance to the preparation and operation of the facilities for which the funds are intended.)

Equipment and building are in place, power lines are in and everything in readiness for immediate operation.

(b) Discuss and evaluate the availability of each of the above factors in the area(s) where the funds will be used.

10. The following applications for necessity certificates for tax amortization (Under Section 124A of the Internal Revenue Code) for facilities at the location(s) covered by this application have been filed since January 1, 1950.

Date of application (a)	Government file number (b)	(Estimated) Total of facilities in dollars on each application (c)	(d) If final action has been taken, give date of	
			Issuance	Denial
None				

11. **Recent Efforts to Obtain Credit**

(a) Banks—List names and addresses of all Banks of Deposit of Applicant within the last 5 years: *(Mark with an asterisk (*) bank or banks in which deposits are now kept)*

Metals Bank & Trust Co., Butte, Montana.

11. **Recent Efforts to Obtain Credit** - Continued

(b) State efforts to obtain credit, within 60 days preceding date of application, from banks, the Reconstruction Finance Corporation, or other sources, results, and reasons if refused. (NOTE.— Section 302 of the Defense Production Act of 1950 states that a loan may be extended "only to the extent that it is not otherwise available on reasonable terms." Accordingly, Applicant should show that it has applied to each bank named in (a) above, or explain the reason for not doing so. The fact that a loan of the particular maturity and terms applied for is refused by a bank or banks is not sufficient to comply with the statute, if credit on reasonable terms is available. State whether a bank will participate in the loan, and if so, state name of bank and amount of participation. Full particulars must be given.) List the names and addresses of banks and other lending institutions to which applications for credit have been made, and in each case state date of application, amount of credit available, if any, maximum term for which credit is available, what consideration, if any, was given to possible guarantee of loan under Federal Reserve Regulation V, and reason for refusal or reason loan was not obtained. Indicate whether or not application was definitely refused for further credit on any basis.

None.

12. What other forms of government financial assistance, if any, have been received or requested by the applicant in connection with the purposes of the loan herein applied for? If applicant plans to request such assistance in the future, give details.

None.

13. **HISTORY, MANAGEMENT, LEASED AGREEMENTS, INSURANCE, ETC.**

These subjects should be fully covered in statements attached hereto. Outline past management experience or other basis for showing competence of the Applicant to perform in accordance with expressed purpose of the application. If plant was purchased, state price, form and terms of payment, date of purchase, from whom and under what circumstances purchase was made. If it is proposed to construct or acquire new facilities (including equipment), state estimated cost and basis of such estimate, form and terms of payment, and from whom purchases of facilities will be made. State whether Applicant, or the business or plant, has been in receivership, bankruptcy, Chapter X, XI or XII, in hands of creditors, committee, or whether Applicant has effected a compromise with creditors, and if so, discuss fully. Indicate whether business is conducted in leased premises and whether any facilities are leased from others and describe terms of any lease agreements. List type and amount of insurance carried on plant property. Describe briefly any pending or threatened litigation affecting Applicant.

PREVIOUS EXPERIENCE F. L. McNULTY

Manager of the Poulin Buffalo lease - M. S. Tremblay
A. C. M. Property.

Supt. Comet Mining Co., Basin, Mont.
" Otisco Leasing Co., Butte, Mont.
" Midwest Mining Co., Butte, Mont. - offices Duluth, Minn.
" Montana Gold Mining Co., Virginia City, Mont.
" Gold Coin Mining Co., Maxville, Mont.
" Hamilton Victor Mining & Milling Co., Victor Mont.
" Tzerina Mining Co.,Domestic Manganese Development Co., Butte, Montana. Butte-Esile, Butte, Mont.
" Ardsley Butte Mining Co.

Leases:

Lizzie
Champion
Silver Cleft
Minnie Jayme

Reference:

M. H. Gidle, Chief Geologist, Anaconda Copper Mining Co.
C. H. Steel, Asst. " " " " "
Walace O'Brien, " " " " "

14. NAMES AND ADDRESSES OF OFFICERS, DIRECTORS, OR PARTNERS, AND IN ADDITION THERETO, THE FIVE LARGEST STOCKHOLDERS IF A CORPORATION.

NAME AND ADDRESS (a)	Official title (If officer is also director indicate by "D") (b)	Total of annual salary, commissions, bonuses, etc., received from Applicant and affiliates during last fiscal year (c)	Estimated net worth outside of Applicant (d)	Number of shares held in applicant: Common (e)	Number of shares held in applicant: Preferred (f)	Life insurance carried for benefit of Applicant: Amount (g)	Life insurance carried for benefit of Applicant: Net cash surrender value after loans (h)
Frank L. McNulty 1114 W. Gold St. Butte, Mont.	Partner	$889.00					
John P. McNulty 1114 W. Gold St. Butte, Mont.	Partner	None					
	Total		x x x x x			x x x	x x x

15. CAPITAL STOCK ISSUES

For Corporate Applicants

Item	Authorized (a)	Outstanding (b)	Par value (c)	Number of shares outstanding (d)	Dividend rate last paid (e)
Common stock	$	$	$		
Preferred stock	$	$	$		

16. PURCHASE AND SALES RELATIONS WITH OTHERS

Does Applicant buy from, sell to, or use the services of, any concern or partnership in which an officer, director, large stockholder, or partner of the Applicant has a substantial interest? If not, so state. If so, give names of such officers, directors, stockholders, and partners, and names of such concerns or partnerships.

No.

Does any officer, director, large stockholder, or partner of Applicant receive any commission, bonus, or other payment in cash or services from any concern or partnership with which Applicant has business dealings? If not, so state. If so, give names of such officers, directors, stockholders, or partners and amounts of such commissions, bonuses, or payments.

No.

17. COMPENSATION SCHEDULE

INSTRUCTIONS: The schedule shall show the amount of compensation being paid to all employees of Applicant receiving compensation at a rate in excess of $10,000 per annum, including employees paid on a part-time basis where the rate of compensation exceeds $10,000 per annum computed on a full-time basis. If Applicant is a corporation, the schedule should show the compensation, regardless of amount, being paid to all officers, directors, and such stockholders as have an interest in Applicant's business of 10 percent or more. If Applicant is a partnership, the schedule should show the compensation being paid to, or being withdrawn by, all partners for their personal use. If Applicant is an individual, the schedule should show the amount being withdrawn by Applicant for his personal use. In each case the listed person's connection with the business should be indicated (i.e., whether an officer, director, stockholder, partner, owner, etc.). The calendar basis for the compensation should likewise be shown. Attorneys or firms of attorneys on a regular retainer or salary basis should be included. The schedule should include a separate notation indicating the source and amount of any compensation being paid by a company or firm directly or indirectly controlling, affiliated with, or controlled by, Applicant. If the space provided herein is insufficient, the schedule should be continued on the reverse side or appropriate continuation sheets should be attached.

17. **COMPENSATION SCHEDULE** - Continued

The term "compensation", as used herein and such schedule, shall include all salaries, fees, bonuses, commissions, retainers, regular drawing accounts, and other payments, direct or indirect, in money or otherwise, for personal services.

Name (a)	Position (b)	Compensation paid during previous fiscal year (c)	Present compensation (d)
James L. Cramer	Miner	190.33	None
James Cramer	"	235.72	"
James Combo	"	85.07	"
Jake Hilderman	"	417.94	"
Arthur Welch	"	533.92	"
Frank L. McNulty	Foreman	889.00	"

18. **COLLATERAL**

(a) The applicant offers the following described collateral as security for repayment of the loan applied for.

Description (a)	Date acquired (b)	Cost (c)	Book Value (Net) (d)	Appraised* value (e)
Property now held: None				
To be acquired: None				

* This column need be filled in only if a recent appraisal has been made. If so, identify appraiser below.

Name (a)	Title (b)	Date (c)

(b) Describe existing liens, if any, on property listed above.

None

EXHIBIT A - CURRENT FINANCIAL STATEMENT

As of _____

(Date not more than 30 days prior to date of application)

ASSETS

CURRENT ASSETS

1. Cash ..... $ _____
2. Notes receivable ..... $ _____
   Less reserve for doubtful notes ..... _____
3. Accounts receivable:
   Current ..... $ _____
   Past due not over 4 months ..... _____
   Past due over 4 months ..... _____ $ _____
   Less reserve for doubtful accounts ..... _____ _____
4. Inventories:
   Raw materials ..... $ _____
   Work in process ..... _____
   Finished goods ..... _____ $ _____
   Less reserve for inventory losses ..... _____ _____
5. Other current assets (describe) _____ _____

TOTAL CURRENT ASSETS ..... $ _____

FIXED AND OTHER ASSETS

6. Plant used in business:
   Land ..... $ _____
   Buildings ..... _____
7. Machinery ..... _____
8. Equipment, furniture, and fixtures ..... _____ $ _____
   Less reserve for depreciation ..... _____ _____
9. Investments—stocks and bonds ..... _____
10. Investments in affiliated companies ..... _____
11. Receivables due from affiliated companies ..... _____
12. Real estate not used in business ..... _____
13. Due from officers, directors, employees, stockholders ..... _____
14. Deferred charges ..... _____
15. Other assets ..... _____

TOTAL ASSETS ..... $ _____

LIABILITIES

CURRENT LIABILITIES

16. Notes payable (see schedule 1, page 10):
    Banks ..... $ _____
    Trade creditors ..... _____
    Officers, stockholders, relatives ..... _____
    Insurance companies ..... _____ $ _____
17. Accounts payable ..... _____
18. Other current liabilities:
    Delinquent taxes { Real estate ..... $ _____
    Delinquent taxes { Federal ..... _____
    Wages and salaries ..... _____
    Due officers ..... _____
    Accrued interest, rent, taxes, wages, etc. ..... _____
    _____ _____ _____

TOTAL CURRENT LIABILITIES ..... $ _____

FIXED AND OTHER LIABILITIES

19. Machinery liens ..... _____
20. Mortgage debts (see schedule 2, page 10) ..... _____
21. Bonds or debentures (see schedule 2, page 10) ..... _____
22. Other liabilities ..... _____

NET WORTH

23. Common stock (if Applicant is incorporated) ..... $ _____
24. Preferred stock (if Applicant is incorporated) ..... _____
25. Surplus (if Applicant is incorporated) ..... _____
26. Capital and Surplus Account (if Applicant is partnership or individual) ..... _____

TOTAL LIABILITIES ..... $ _____

27. Contingent liabilities (explain) _____ $

NOTE.— Submit copy of last available audit or of financial statement at close of last fiscal period (if such date differs from date of above statement).

SCHEDULE I - Notes Payable (in det[redacted]

Name and address	Maturity	Amount	State amount and character of collateral	Name of guarantor(s) and/or endorser(s)
None				

SCHEDULE 2 - Mortgage Debt (real estate and/or chattels) or Bond Issue

Names and addresses of holders	Date of maturity	Interest rate	Unpaid principal amount	Date to which interest is paid
None			$	
TOTAL	X X X X X X	X X X X X	$	X X X X X X X X X X X X X X X

If mortgage secures a bond issue, state whether bonds are principally held by management and/or stockholders or by others, and attach copy of mortgage indenture.

EXHIBIT B - CONDENSED COMPARATIVE STATEMENT OF INCOME AND EXPENSES

For years ended from Sept. 1949 to January 1950

(Insert date of end of fiscal year)

(000.00 omitted)

	(Figures for 3 preceding years) 19	19	19	Current year as of date of Exhibit A
1. Net sales				
2. Cost of goods sold				
3. Gross profit on sales (line 1 minus line 2)				
4. Other income (itemize)	Three cars of ore were extracted for			
5. Total (line 3 plus line 4)	the sum of $2580.51			
6. Salaries (officers or partners)*	Total expenditures amounted to $5000.00			
7. Selling and all other expenses				
8. Total of lines 6 and 7				
9. Profit or loss before depreciation and Federal taxes (line 5 minus line 8)				
10. Depreciation				
11. Federal Income and Excess Profits Taxes				
12. Net profit or loss (line 9 minus lines 10 and 11)				
ANALYSIS OF SURPLUS				
13. Total surplus at beginning of period				
14. Net profit or loss for period				
15. Line 13 plus line 14 if profit; line 13 minus line 14 if loss				
Add:				
16. Surplus paid in during period				
17. Surplus resulting from revaluation of assets				
18. Other additions to surplus (itemize)				
19. Total of lines 15 to 18, inclusive				
Deduct:				
20. Dividends				
21. Other charges to surplus (itemize)				
22. Total of lines 20 and 21				
23. Surplus at end of period (line 19 less line 22), MUST AGREE WITH SURPLUS AS SHOWN IN BALANCE SHEETS				

* To include all payments of any kind (commissions, bonuses, withdrawals) to officers or partners.

NOTE—If years included in the above tables are not adequately representative of applicant's financial experience, information may be submitted for additional years.

EXHIBIT C - CONDENSED COMPARATIVE STATEMENT OF CONDITION

For years ended _____
(Insert date of end of fiscal year)

(000.00 omitted. Use figures to nearest thousand. For instance, the figure $3,489.36 should be written as 3; the figure $3,689.36 should be written as 4)

ASSETS	(Figures for 3 preceding years) 19	19	19	Current year as of date of Exhibit A
CURRENT ASSETS:				
1. Cash				
2. Receivables (after deducting reserves)				
3. Inventories				
4. Other current assets:				
TOTAL CURRENT ASSETS				
FIXED AND OTHER ASSETS:				
5. Plant accounts (before depreciation):				
Machinery, equipment, etc.				
Delivery equipment				
Real estate and buildings used in business				
6. Other assets (as investments, real estate not used in business, etc.):				
TOTAL ASSETS				
LIABILITIES				
CURRENT LIABILITIES:				
8. Notes payable				
9. Accounts payable				
10. Accrued liabilities				
11. Other current liabilities:				
TOTAL CURRENT LIABILITIES				
FIXED AND OTHER LIABILITIES:				
12. Mortgage debts				
13. Debentures				
14. Other fixed liabilities:				
RESERVES:				
15. Reserve for depreciation				
16. Other reserves:				
NET WORTH:				
17. Common stock (issued) (if Applicant is incorporated)				
18. Preferred stock (issued) (if Applicant is incorporated)				
19. Surplus (if Applicant is incorporated)				
20. Capital and surplus account (if Applicant is partnership or individual)				
TOTAL LIABILITIES				

NOTE— If years included in the above table are not adequately representative of applicant's financial experience, condition statements may be submitted for additional years.

EXHIBIT D

AGREEMENT AS TO COMPENSATION FOR SERVICES RENDERED OR TO BE RENDERED TO APPLICANT IN CONNECTION WITH APPLICATION AND/OR LOAN

To induce the United States Government and its agencies to make a loan under Sec. 302 of the Defense Production Act of 1950 to _____ (hereinafter called "Applicant") and in consideration of the making of a loan to Applicant, the undersigned, having been retained by Applicant for the purpose of rendering professional or other services in connection with its application for a loan or loans, hereby represents, warrants, and agrees that the undersigned has not been paid, has not made any agreement with the Applicant to be paid, and has not procured any person to pay or agree to pay, and will not, directly or indirectly, charge or receive any bonus, fee, or commission in any form in connection with the said application for, or the obtaining of, the loan applied for by the Applicant, or any compensation in any form for services rendered or to be rendered in connection therewith except for the services and in the amounts stated below:

Name	Description of services	Amount paid	Amount to be paid
		$	$

To induce the making of the loan and the employment of the undersigned by Applicant, the undersigned hereby further warrants, covenants and agrees, upon the consideration herein specified, and in consideration of the employment of the undersigned by Applicant, as above recited, that if the amount of compensation stated above for any such services shall not be deemed reasonable by any agency of the United States Government, the undersigned will reduce the charge for such services to such amount as shall be deemed reasonable by such agency, and will not, directly or indirectly, charge or collect from the Applicant or any other person, any sum in excess of the amount so deemed reasonable; and that if the undersigned has heretofore collected, from the Applicant or any other person, as compensation for any such services, any amount deemed by such agency to be unreasonable, the undersigned will refund to Applicant or such other person such sums as are in excess of the amount deemed reasonable. The undersigned further warrants, covenants and agrees that if the amount of the compensation for any such services is not determinable at the date of application, or is not stated above, it will not collect or charge any sum as compensation for such services without the prior written approval of the Government agency with which this application is officially filed as to the nature of the services for which such compensation is to be paid and the amount of such compensation.

Witness: _____

Address of witness: _____

Dated _____, 19____

NOTE—Corporations must execute foregoing certificate in corporate name, by duly authorized officer, and seal must be affixed and duly attested; partnerships must execute in firm name, together with signature of a general partner. If no compensation is paid or to be paid for services rendered in connection with application or loan, this should be so stated and the Applicant should sign this Exhibit.

CERTIFICATION

The Applicant hereby certifies that the statements made in the foregoing application, and all exhibits and documents submitted in connection therewith, are true and correct statements to the best of Applicant's information and belief and are submitted as a basis for credit. The Applicant agrees to reimburse any agency of the United States Government upon demand for any expenses incurred in connection with or arising out of this application or any loan made pursuant hereto.

Dated Jan 3rd, 1957

Witness: Ray F. Hemmingson

(For individual applicants)

F. L. McNulty

(Signature)

Witness: Vern Johnson

(For partnership applicants)

J. P. McNulty

~~(Full name of firm)~~

By _____, a general partner.

(Signature)

(For corporate applicants)

(CORPORATE SEAL)

_____

(Full corporate name of Applicant)

Attest: By _____

(Signature) (Title)

_____, _____

(Signature) (Title)

The United States Criminal Code, 18 U.S.C., Sec. 1001, makes it a criminal offense to make a willfully false statement or representation to any Department or Agency of the United States as to any matter within its jurisdiction.

U. S. GOVERNMENT PRINTING OFFICE: 1950 O - 916171